



CITY OF
Fair Oaks Ranch

Five-Year Financial Plan

FY 2026-2030

Prepared By:

City of Fair Oaks Ranch
Finance Department



FIVE-YEAR FINANCIAL PLAN

Long term planning is essential to the stability and sustainability of every city. The City of Fair Oaks Ranch currently has several long-range plans that inform the budget and policy processes including a Comprehensive Plan, a Master Transportation Plan, the Strategic Action Plan, the Capital Improvement Plans, and Five-Year Financial Plan. The Five-Year Financial Plan is a long-term financial plan that links long-term policies and plans directly to the annual budget. The plan projects revenues, expenditures and other factors that will have impacts on our financial health given specified assumptions. This five-year financial plan will help staff address the long-term objectives and priorities set forth by the City Council and provide a guide for future decision making. The plan also serves to educate our citizens, showing the City's dedication to financial stability and stewardship.

This planning model looks at future trends, assesses areas of potential trouble, and helps the City develop tools to achieve our goals and vision while maintaining our fiscal health.

The Baseline

The Baseline estimates future revenues and expenditure trends using assumptions with high probability and likelihood. The basis for this model is the FY 2024-25 Adopted Budget less one-time revenues and expenditures, and projects forward assuming no major policy or operational changes.

Scenarios

This model can generate alternative scenarios by taking the baseline and adding a variety of “what if” assumptions such as amending the capital improvements plan (CIP), incorporating debt for high-priority projects, adding new programs, adjusting the property tax rate, salary and benefits changes, and more. The more reasonable or likely the assumption, the more useful the scenario will be for future planning.

This planning model is not a static document. It will be updated regularly, and the assumptions will shift with the economic and programmatic trends that impact revenues and expenditures. The model is not meant to predict exactly what will happen in the future. It is intended to provide a likely outcome *given a certain set of assumptions*. It is one tool of many that can guide the City Council when making policy decisions for the future of the City.



Figure 1: Planning and Budgeting Cycle

GOVERNMENTAL FUNDS

BASELINE

The planning model begins with a Baseline, which uses assumptions that can be ascertained with reasonable certainty using conservative assumptions. The Baseline uses the Adopted FY 2024-25 Budget along with projected FY outcomes with the following assumptions going forward:

Revenue

- Property tax rate at an approximate no new revenue rate (NNR)
- Property valuation increases of 5% per year
- Sales Tax revenue increases 3.0% per year
- Other revenue sources increase 1.5% per year
- 45% decrease in investment interest revenue over 5 years

Expenditure

- No new employees throughout the forecast period
- 4.5% increase in personnel costs per year
- Employer insurance premiums increase 5.0% per year
- All software subscriptions increase 5.0% per year
- All facility and engineering contracts increase 5.0% per year
- All other operational costs increase 2.0% per year
- Budget increases to ensure fire and EMS service
- \$20,000 per year of new equipment for public safety and \$50,000 per year for maintenance
- Funding only capital projects that have been reviewed by the bond committee and the City Council
- \$16 million GO Bond to fund all approved roadway projects
- Cash funding of all approved drainage projects

SCENARIO 1

Includes assumptions in the baseline with the following changes:

Revenue

- Property tax rate adjusted to hold the operating reserve at 50% (between the NNR and VAR)

Expenditure

- CO Issuance to fund approved drainage CIP

SCENARIO 2

Includes assumptions in the baseline with the following changes:

Policy

- Lower the operating reserve requirement to 30% or 3.6 months of operating expenditures

Revenue

- Property tax rate adjusted to hold the operating reserve at 30% (between the NNR and VAR)

Expenditure

- CO Issuance to fund approved drainage CIP

	BASELINE	SCENARIO 1	SCENARIO 2
Sales tax increase 3.0%/yr.	X	X	X
Personnel cost increases 4.5%/yr.	X	X	X
Health Insurance Premium increase 5.0%/yr.	X	X	X
Operational Costs increase 2.0%/yr.	X	X	X
Contract Services increase 5.0%/yr.	X	X	X
\$20,000/yr. new equipment for public safety	X	X	X
\$50,000/yr. new equipment for maintenance	X	X	X
GO Bond to fund approved roadway projects	X	X	X
No new FTEs	X	X	X
Drainage projects in approved CIPs funded with cash	X		
Drainage projects in approved CIPs funded with CO		X	X
Property tax rate at approximate NNR	X		
Property tax rate between NNR and VAR		X	X
Operating Reserve at 6 months (50%)	X	X	
Operating Reserve at 3.6 months (30%)			X

Governmental Baseline

Assumptions

Revenue

Property tax rate at no new revenue rate
Property valuation percentage increases of 5%/yr
3.0% increase in Sales Tax revenue each year
1.5% increase for all other lines
45% decrease in investment interest revenue over 5 years

Expenditures

Cash funding for approved drainage CIP
4.5% increase in personnel costs each year
5% increase in medical insurance costs
5% increase in software subscriptions
5% increase in facility, engineering contracts
\$1.5 M fire contract by 2029
2% increase in all other costs
\$1 Million in road maintenance each year
Drainage maintenance budget of \$50,000 per year
5% increase each year in IT workstation replacement budget starting with \$20K
No new employees throughout the forecast period
Assumes only capital projects that have been reviewed by the bond committee and the City Council
Assumes life-cycle replacements funded by the Equipment Replacement Fund, and \$20,000/yr.
of new equipment for public safety and \$50,000/yr. for the maintenance department
Incorporating an \$16 million GO bond disbursed in three tranches for roadway CIP
Assumed potential savings to budget of \$300,000/year

FY 2025-30 Baseline Financial Plan by Program

	<i>2025 Budgeted</i>	<i>2025 Projected</i>	<i>2026</i>	<i>2027</i>	<i>2028</i>	<i>2029</i>	<i>2030</i>
GENERAL FUND - BASELINE							
Beginning Fund Balance	7,668,789	7,668,789	7,788,896	8,132,143	7,178,508	5,793,073	3,386,546
Revenue							
PROPERTY TAX	6,612,107	6,697,782	6,886,862	6,359,125	6,316,747	6,242,123	6,243,345
MIXED BEVERAGE	25,000	25,000	25,000	25,000	25,000	25,000	25,000
SALES TAX	1,845,222	1,850,168	1,900,579	1,957,596	2,016,324	2,076,814	2,139,118
BANK/INVESTMENT INTEREST	450,000	500,000	405,000	344,250	309,825	278,843	250,958
FRANCHISE FEES	762,350	771,600	771,349	782,012	793,742	804,728	816,799
PERMITS	168,200	178,200	157,148	159,430	160,833	162,257	163,703
ANIMAL CONTROL	1,495	1,495	1,517	1,540	1,563	1,587	1,611
FINES & FORFEITURES	207,300	207,300	210,665	213,825	217,032	220,288	223,592
FEES & SERVICES	360,415	391,158	365,821	371,309	376,878	382,531	388,269
MISCELLANEOUS	217,080	215,880	217,789	219,727	221,694	223,690	225,717
SCHOOL CROSSING GUARD	13,500	13,500	13,703	13,908	14,117	14,328	14,543
LEOSE PROCEEDS	1,900	4,189	1,900	1,900	1,900	1,900	1,900
POLICE SEIZED PROCEEDS	-	-	-	-	-	-	-
Total Operating Revenue	10,664,569	10,856,271	10,957,332	10,449,622	10,455,656	10,434,089	10,494,554
Transfer In							
PROJECT ALLOCATIONS	98,585	98,585	103,021	103,021	107,657	103,021	107,657
CAPITAL REPLACEMENT	56,700	56,700	379,408	317,012	207,060	250,951	254,134
Total Revenue	10,819,854	11,011,556	11,439,762	10,869,655	10,770,373	10,788,061	10,856,346
Expenditures by Program							
General Government							
PERSONNEL	1,571,379	1,556,465	1,624,615	1,698,029	1,774,783	1,855,027	1,938,922
SUPPLIES & OPERATIONS	30,083	31,763	26,272	26,869	27,254	27,644	28,042
PROFESSIONAL SERVICES	760,930	897,946	794,609	843,068	861,059	912,656	933,938
Public Safety							
PERSONNEL	3,053,676	2,809,238	3,091,638	3,229,364	3,373,339	3,523,846	3,681,185
SUPPLIES & OPERATIONS	127,280	128,007	131,742	136,389	141,230	146,273	151,528
PROFESSIONAL SERVICES	1,074,893	1,074,893	1,253,037	1,485,765	1,781,635	2,159,264	2,340,904
Public Works							
PERSONNEL	1,622,699	1,480,589	1,665,033	1,740,210	1,818,807	1,900,978	1,986,887
SUPPLIES & OPERATIONS	1,143,933	1,175,141	1,247,869	1,251,907	1,256,049	1,260,299	1,264,660
PROFESSIONAL SERVICES	217,670	217,514	226,645	236,086	245,961	256,294	267,104
Shared Services							
PERSONNEL			-	-	-	-	-
SUPPLIES & OPERATIONS	4,100	5,600	4,172	4,245	4,320	4,397	4,475
PROFESSIONAL SERVICES	273,591	303,124	282,137	291,007	350,217	359,780	369,712
Total Operating Expenditures	9,880,234	9,680,280	10,347,769	10,942,941	11,634,653	12,406,458	12,967,356

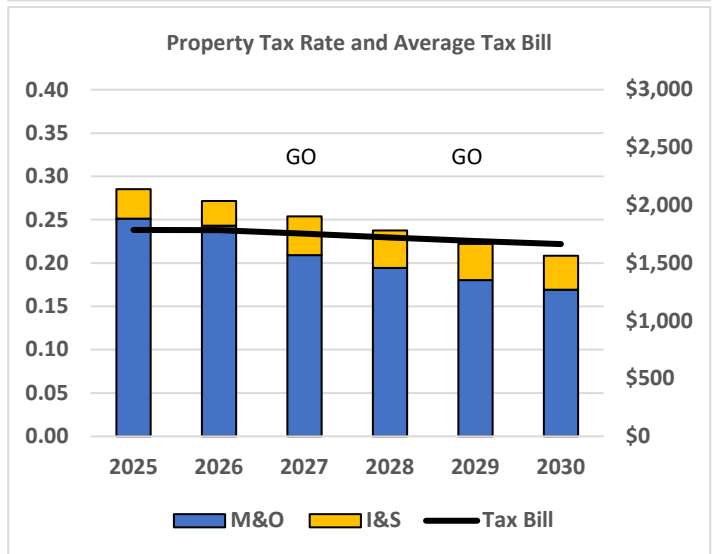
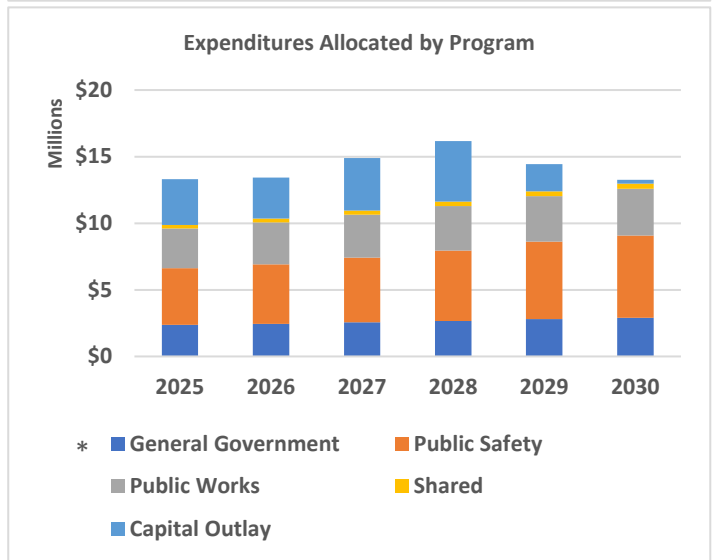
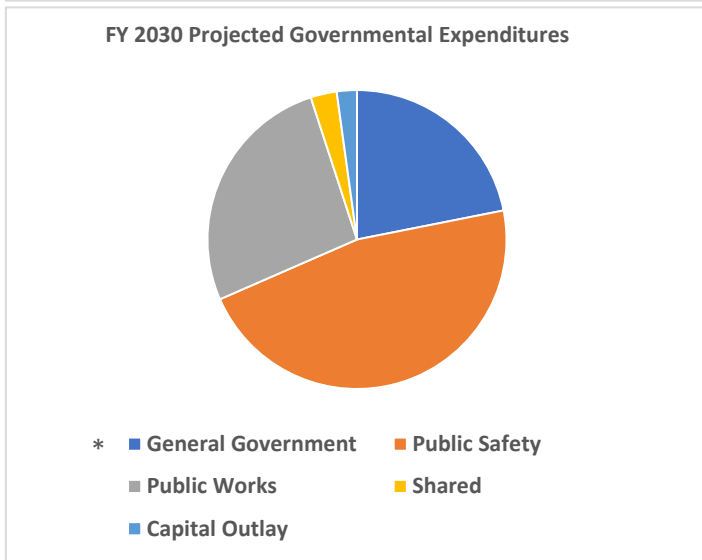
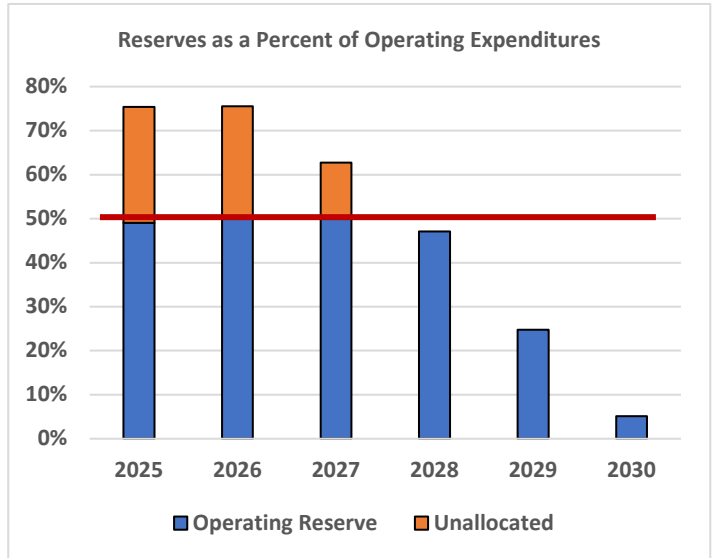
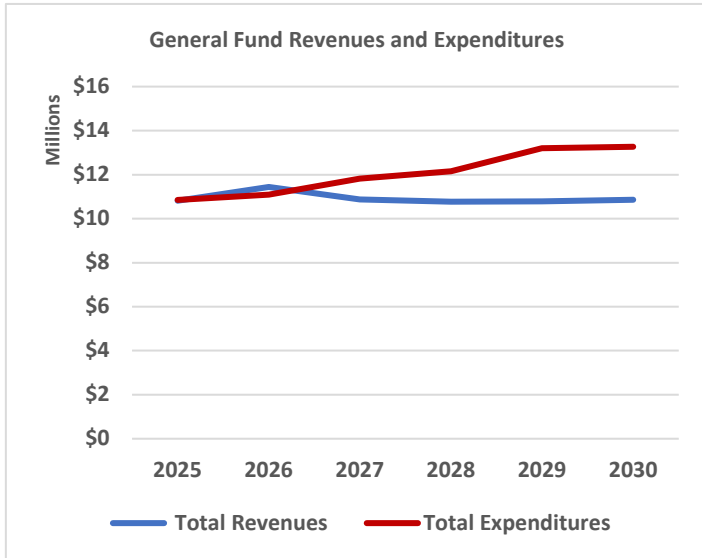
	<i>2025</i> <i>Budgeted</i>	<i>2025</i> <i>Projected</i>	<i>2026</i>	<i>2027</i>	<i>2028</i>	<i>2029</i>	<i>2030</i>
GENERAL FUND - BASELINE							
Capital Outlay							
GENERAL GOVERNMENT	27,000	115,050	34,350	29,768	31,256	32,819	34,460
PUBLIC SAFETY	65,000	126,881	150,000	153,000	156,060	159,181	162,365
PUBLIC WORKS	134,975	226,100	229,408	164,012	51,000	91,769	91,769
SHARED SERVICES	-	-	-	-	-	-	-
Transfers Out							
TRANSFER TO CAP IMP FUND	370,000	370,000	324,480	523,062	272,331	493,853	-
TRANSFER TO VEH/EQUIP FUND	373,138	373,138	310,508	310,508	310,508	310,508	310,508
Potential Expenditure Savings	-	-	(300,000)	(300,000)	(300,000)	(300,000)	(300,000)
Total Expenditures	10,850,347	10,891,449	11,096,515	11,823,290	12,155,808	13,194,588	13,266,458
Excess (deficiency) of revenues over (under) expenditures	(30,493)	120,107	343,247	(953,635)	(1,385,435)	(2,406,527)	(2,410,113)
Ending Fund Balance	7,638,296	7,788,896	8,132,143	7,178,508	5,793,073	3,386,546	976,433
Non-Spendable	85,344	85,344	85,344	85,344	85,344	85,344	85,344
Restricted Reserves	133,732	133,732	128,387	128,387	128,387	128,387	128,387
Tree Mitigation and Legal Reserve	100,000	100,000	100,000	100,000	100,000	100,000	100,000
Unallocated Reserve Balance	2,598,876	2,621,701	2,640,000	1,390,000	-	-	-
Operating Reserve Balance	4,848,119	4,848,119	5,178,412	5,474,777	5,479,342	3,072,815	662,702

FY 2025-30 Baseline Financial Plan by Category

	2025 <i>Budgeted</i>	2025 <i>Projected</i>	2026	2027	2028	2029	2030
GENERAL FUND - BASELINE							
Beginning Fund Balance	7,668,789	7,668,789	7,788,896	8,132,143	7,178,508	5,793,073	3,386,546
Revenue							
PROPERTY TAX	6,612,107	6,697,782	6,886,862	6,359,125	6,316,747	6,242,123	6,243,345
MIXED BEVERAGE	25,000	25,000	25,000	25,000	25,000	25,000	25,000
SALES TAX	1,845,222	1,850,168	1,900,579	1,957,596	2,016,324	2,076,814	2,139,118
BANK/INVESTMENT INTEREST	450,000	500,000	405,000	344,250	309,825	278,843	250,958
FRANCHISE FEES	762,350	771,600	771,349	782,012	793,742	804,728	816,799
PERMITS	168,200	178,200	157,148	159,430	160,833	162,257	163,703
ANIMAL CONTROL	1,495	1,495	1,517	1,540	1,563	1,587	1,611
FINES & FORFEITURES	207,300	207,300	210,665	213,825	217,032	220,288	223,592
FEES & SERVICES	360,415	391,158	365,821	371,309	376,878	382,531	388,269
MISCELLANEOUS	217,080	215,880	217,789	219,727	221,694	223,690	225,717
SCHOOL CROSSING GUARD	13,500	13,500	13,703	13,908	14,117	14,328	14,543
LEOSE PROCEEDS	1,900	4,189	1,900	1,900	1,900	1,900	1,900
POLICE SEIZED PROCEEDS	-	-	-	-	-	-	-
Total Operating Revenue	10,664,569	10,856,271	10,957,332	10,449,622	10,455,656	10,434,089	10,494,554
Transfer In							
PROJECT ALLOCATION	98,585	98,585	103,021	103,021	107,657	103,021	107,657
CAPITAL REPLACEMENT	56,700	56,700	379,408	317,012	207,060	250,951	254,134
Total Revenue	10,819,854	11,011,556	11,439,762	10,869,655	10,770,373	10,788,061	10,856,346
Expenditures by Category							
Personnel							
SALARIES	4,717,611	4,296,000	4,851,431	5,069,745	5,297,884	5,536,289	5,785,422
OVERTIME	43,747	44,126	40,717	42,539	44,443	46,433	48,512
PAYROLL TAXES	370,297	329,302	376,753	393,589	411,180	429,561	448,768
WORKERS' COMP INSURANCE	78,598	68,290	80,594	81,803	83,030	84,275	85,540
RETIREMENT	607,278	543,378	628,593	656,880	686,440	717,329	749,609
HEALTH INSURANCE	655,651	524,157	640,126	672,132	705,739	741,026	778,077
UNIFORM ALLOWANCE	28,000	19,000	26,000	26,000	26,000	26,000	26,000
CAR ALLOWANCE	7,200	7,200	7,200	7,200	7,200	7,200	7,200
RELOCATION ALLOWANCE	-	14,839	-	-	-	-	-
ALLOWANCE FOR VACANCIES	(260,628)	-	(270,129)	(282,285)	(294,987)	(308,262)	(322,134)
Supplies, Maintenance and Operations							
SUPPLIES & CONSUMABLES	33,275	34,775	33,907	34,585	35,276	35,982	36,701
MINOR EQUIPMENT & FURNITURE	71,850	69,840	72,955	74,414	75,902	77,420	78,969
FUEL	66,500	58,500	69,567	72,782	76,153	79,688	83,393
UNIFORMS	30,905	39,632	31,494	32,315	32,927	33,552	34,190
COMMITTEES	2,500	2,500	3,000	3,000	3,000	3,000	3,000
COURT TECHNOLOGY	10,823	10,823	5,075	5,151	5,228	5,307	5,386
COURT SECURITY BUILDING	4,500	6,180	6,090	6,181	6,274	6,368	6,464
VEHICLE MAINTENANCE/REPAIRS	35,880	35,880	37,224	38,626	40,089	41,616	43,210

	2025 <i>Budgeted</i>	2025 <i>Projected</i>	2026	2027	2028	2029	2030
GENERAL FUND - BASELINE							
EQUIPMENT MAINTENANCE/REPAIRS	15,500	15,500	15,810	16,126	16,449	16,778	17,113
BUILDING MAINTENANCE/REPAIRS	28,063	28,063	28,624	29,196	29,780	30,376	30,983
LANDSCAPING & GREENSPACE MAINT	5,500	17,461	5,610	5,722	5,837	5,953	6,072
STREET MAINTENANCE	930,000	951,257	1,030,600	1,031,212	1,031,836	1,032,473	1,033,122
DRAINAGE WORK	20,000	20,000	20,000	20,000	20,000	20,000	20,000
STREET MAINTENANCE	15,000	15,000	15,000	15,000	15,000	15,000	15,000
OAK WILT PROGRAM	29,750	29,750	29,750	29,750	29,750	29,750	29,750
TREE AND LANDSCAPE PROTECTION	4,850	4,850	4,850	4,850	4,850	4,850	4,850
EMERGENCY RESPONSE	500	500	500	500	500	500	500
Professional Services							
PROFESSIONAL SERVICES	1,371,499	1,496,741	1,571,423	1,820,656	2,133,864	2,529,708	2,730,481
DUES/SUBSCRIPTIONS	19,466	19,802	19,696	20,025	20,361	20,703	21,052
TRAINING/SEMINARS & TRAVEL	121,115	121,115	122,682	124,995	127,355	129,762	132,218
MEETINGS & RELATED TRAVEL	22,590	22,590	22,786	23,006	23,230	23,458	23,691
PUBLIC RELATIONS & EVENTS	69,100	69,100	69,352	70,634	71,942	73,276	74,636
EMPLOYEE APPRECIATION	14,760	14,760	14,660	14,884	15,113	15,346	15,584
OTHER SERVICES	53,675	53,675	36,695	52,871	37,050	53,233	37,420
TECH/INTERNET/SOFTWARE MAINT	381,288	392,570	416,998	437,848	459,740	482,727	506,864
Shared Services							
FACILITY CONTRACTS & SERVICES	102,470	135,650	107,594	112,973	118,622	124,553	130,781
POSTAGE	4,125	4,125	4,208	4,292	4,377	4,465	4,554
GENERAL LIABILITY INSURANCE	90,000	89,353	91,800	93,636	95,509	97,419	99,367
ELECTRICITY	44,000	41,000	44,880	45,778	46,693	47,627	48,580
PHONE/CABLE/ALARMS	32,996	32,996	33,656	34,329	35,016	35,716	36,430
COMMUNITY CENTER	-	-	-	-	50,000	50,000	50,000
Total Operating Expenditures	9,880,234	9,680,280	10,347,769	10,942,941	11,634,653	12,406,458	12,967,356
Capital Outlay							
FURNITURE, FIXTURES & EQUIP	226,975	468,031	413,758	346,779	238,316	283,769	288,594
Transfers Out							
TRANSFER TO CAP IMP FUND 02	370,000	370,000	324,480	523,062	272,331	493,853	-
TRANSFER TO VEH/EQUIP FUND 31	373,138	373,138	310,508	310,508	310,508	310,508	310,508
Potential Expenditure Savings	-	-	(300,000)	(300,000)	(300,000)	(300,000)	(300,000)
Total Expenditures	10,850,347	10,891,449	11,096,515	11,823,290	12,155,808	13,194,588	13,266,458
Excess (deficiency) of revenues over (under) expenditures	(30,493)	120,107	343,247	(953,635)	(1,385,435)	(2,406,527)	(2,410,113)
Ending Fund Balance	7,638,296	7,788,896	8,132,143	7,178,508	5,793,073	3,386,546	976,433
Non-Spendable	85,344	85,344	85,344	85,344	85,344	85,344	85,344
Restricted Reserves	133,732	133,732	128,387	128,387	128,387	128,387	128,387
Tree Mitigation and Legal Reserve	100,000	100,000	100,000	100,000	100,000	100,000	100,000
Unallocated Reserve Balance	2,471,101	2,621,701	2,640,000	1,390,000	-	-	-
Operating Reserve Balance	4,848,119	4,848,119	5,178,412	5,474,777	5,479,342	3,072,815	662,702

Baseline Dashboard



*General Government: Admin, City Sec, HR, Finance, IT, Comms, and Court
 Shared: IT shared services and Non-Departmental shared

Public Works: Maintenance, Building Codes and Engineering

FY 2025-30 Estimated Tax Rates

Fiscal Year	<u>2025</u>	<u>2026</u>	<u>2027</u>	<u>2028</u>	<u>2029</u>	<u>2030</u>
Tax Rate/\$100 Valuation						
General Fund (M&O)	0.2512	0.2430	0.2092	0.1942	0.1802	0.1691
Debt Service Fund (I&S)	0.0341	0.0287	0.0448	0.0432	0.0417	0.0391
Total Tax Rate	0.2853	0.2717	0.2540	0.2374	0.2219	0.2082
Total Taxable Valuation	2,652,215,358	2,784,826,126	2,979,281,184	3,187,300,502	3,409,847,114	3,634,406,495
M&O Tax Rate/\$100 Valuation	0.2512	0.2430	0.2092	0.1942	0.1802	0.1691
Total M&O Levy	6,662,365	6,767,127	6,232,656	6,189,738	6,144,544	6,145,781
% Change in M&O Levy		1.57%	-7.90%	-0.69%	-0.73%	0.02%
Total Taxable Valuation	2,652,215,358	2,784,826,126	2,979,281,184	3,187,300,502	3,409,847,114	3,634,406,495
I&S Tax rate/\$100 Valuation	0.0341	0.0287	0.0448	0.0432	0.0417	0.0391
Total I&S Levy	904,405	798,450	1,334,700	1,377,263	1,423,500	1,422,275
% Change in I&S Levy		-11.7%	67.2%	3.2%	3.4%	-0.1%
Total Levy (100%)	\$ 7,566,770	\$ 7,565,577	\$ 7,567,356	\$ 7,567,000	\$ 7,568,044	\$ 7,568,056
Yr. over Yr. increase (decrease)	\$ (1,193)	\$ 1,779	\$ (356)	\$ 1,044	\$ 12	
Ave Home Taxable Value	\$ 626,093	\$ 657,397	\$ 690,267	\$ 724,780	\$ 761,019	\$ 799,070
Average Tax Bill	\$ 1,786	\$ 1,786	\$ 1,753	\$ 1,721	\$ 1,689	\$ 1,664

Governmental Scenario 1

Assumptions

Keeping the operating reserve 50% of operating expenditures

Revenue

Property tax rate set to hold the operating reserve at 50% (between the NNR and VAR)

Property valuation increases of 5%/yr

3.0% increase in Sales Tax revenue each year

1.5% increase for all other lines

45% decrease in investment interest revenue over 5 years

Expenditures

Debt Funding for approved drainage CIP, \$1,615,000 Certificates of Obligation issued in 2025

4.5% increase in personnel costs each year

5% increase in medical insurance costs

5% increase in software subscriptions

5% increase in facility, engineering contracts

\$1.5 M fire contract by 2029

2% increase in all other costs

\$1 Million in road maintenance each year

Drainage maintenance budget of \$50,000 per year

5% increase each year in IT workstation replacement budget starting with \$20K

No new employees throughout the forecast period

Assumes only capital projects that have been reviewed by the bond committee and the City Council

Assumes life-cycle replacements funded by the Equipment Replacement Fund, and \$20,000/yr.

of new equipment for public safety and \$50,000/yr. for the maintenance department

Incorporating an \$16 million GO bond disbursed in three tranches for roadway CIP

Assumed potential savings to budget of \$300,000/year

FY 2025-30 Scenario 1 Financial Plan by Program

	<i>2025 Budgeted</i>	<i>2025 Projected</i>	<i>2026</i>	<i>2027</i>	<i>2028</i>	<i>2029</i>	<i>2030</i>
GENERAL FUND - SCENARIO 1							
Beginning Fund Balance	7,668,789	7,668,789	7,788,896	8,506,118	8,807,782	8,627,664	7,855,544
Revenue							
PROPERTY TAX	6,612,107	6,697,782	6,936,357	7,091,362	7,249,732	7,382,677	7,576,586
MIXED BEVERAGE	25,000	25,000	25,000	25,000	25,000	25,000	25,000
SALES TAX	1,845,222	1,850,168	1,900,579	1,957,596	2,016,324	2,076,814	2,139,118
BANK/INVESTMENT INTEREST	450,000	500,000	405,000	344,250	309,825	278,843	250,958
FRANCHISE FEES	762,350	771,600	771,349	782,012	793,742	804,728	816,799
PERMITS	168,200	178,200	157,148	159,430	160,833	162,257	163,703
ANIMAL CONTROL	1,495	1,495	1,517	1,540	1,563	1,587	1,611
FINES & FORFEITURES	207,300	207,300	210,665	213,825	217,032	220,288	223,592
FEES & SERVICES	360,415	391,158	365,821	371,309	376,878	382,531	388,269
MISCELLANEOUS	217,080	215,880	217,789	219,727	221,694	223,690	225,717
SCHOOL CROSSING GUARD	13,500	13,500	13,703	13,908	14,117	14,328	14,543
LEOSE PROCEEDS	1,900	4,189	1,900	1,900	1,900	1,900	1,900
POLICE SEIZED PROCEEDS	-	-	-	-	-	-	-
Total Operating Revenue	10,664,569	10,856,271	11,006,827	11,181,859	11,388,641	11,574,643	11,827,796
Transfer In							
PROJECT ALLOCATIONS	98,585	98,585	103,021	103,021	107,657	103,021	107,657
CAPITAL REPLACEMENT	56,700	56,700	379,408	317,012	207,060	250,951	254,134
Total Revenue	10,819,854	11,011,556	11,489,257	11,601,892	11,703,358	11,928,615	12,189,587
Expenditures by Program							
General Government							
PERSONNEL	1,571,379	1,556,465	1,624,615	1,698,029	1,774,783	1,855,027	1,938,922
SUPPLIES & OPERATIONS	30,083	31,763	26,272	26,869	27,254	27,644	28,042
PROFESSIONAL SERVICES	760,930	897,946	794,609	843,068	861,059	912,656	933,938
Public Safety							
PERSONNEL	3,053,676	2,809,238	3,091,638	3,229,364	3,373,339	3,523,846	3,681,185
SUPPLIES & OPERATIONS	127,280	128,007	131,742	136,389	141,230	146,273	151,528
PROFESSIONAL SERVICES	1,074,893	1,074,893	1,253,037	1,485,765	1,781,635	2,159,264	2,340,904
Public Works							
PERSONNEL	1,622,699	1,480,589	1,665,033	1,740,210	1,818,807	1,900,978	1,986,887
SUPPLIES & OPERATIONS	1,143,933	1,175,141	1,247,869	1,251,907	1,256,049	1,260,299	1,264,660
PROFESSIONAL SERVICES	217,670	217,514	226,645	236,086	245,961	256,294	267,104
Shared Services							
PERSONNEL			-	-	-	-	-
SUPPLIES & OPERATIONS	4,100	5,600	4,172	4,245	4,320	4,397	4,475
PROFESSIONAL SERVICES	273,591	303,124	282,137	291,007	350,217	359,780	369,712
Total Operating Expenditures	9,880,234	9,680,280	10,347,769	10,942,941	11,634,653	12,406,458	12,967,356

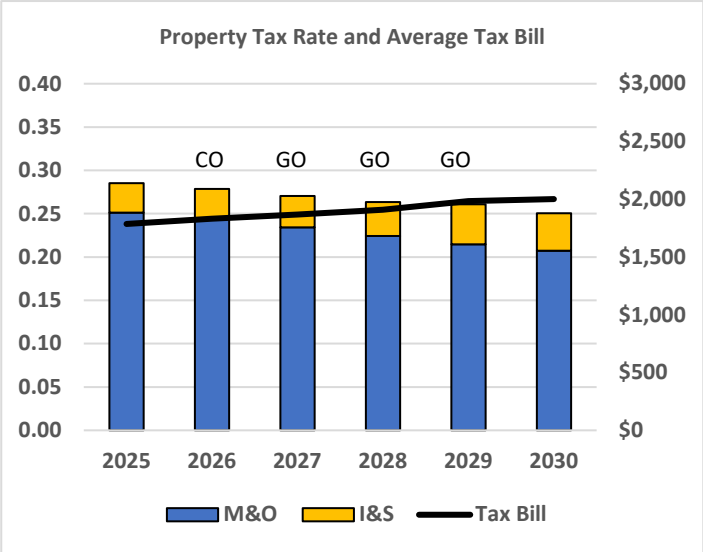
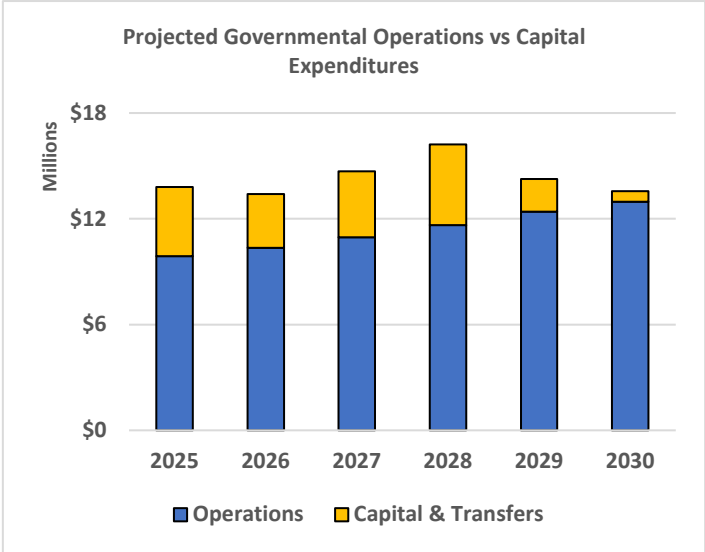
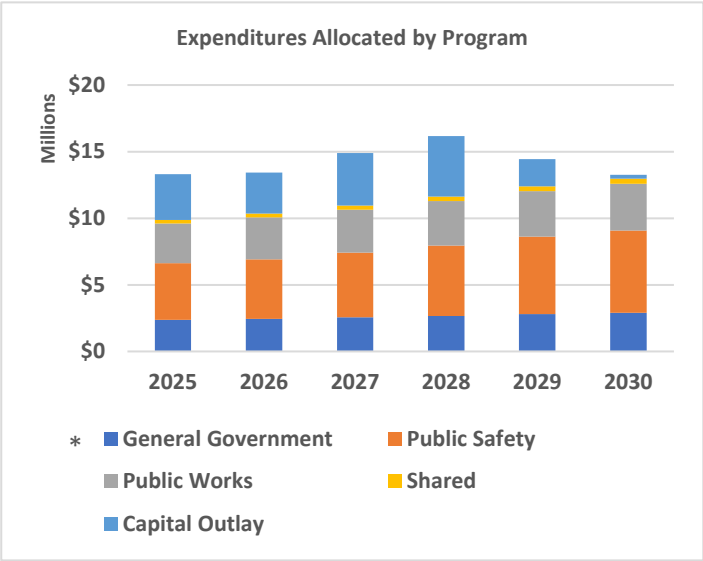
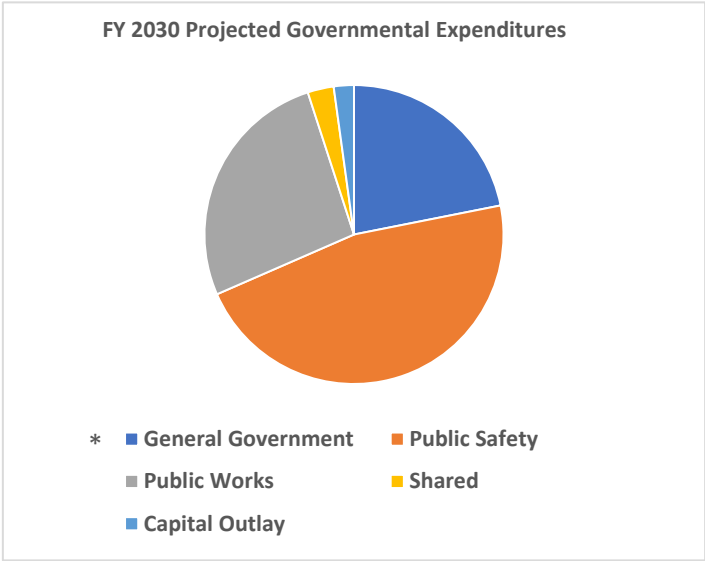
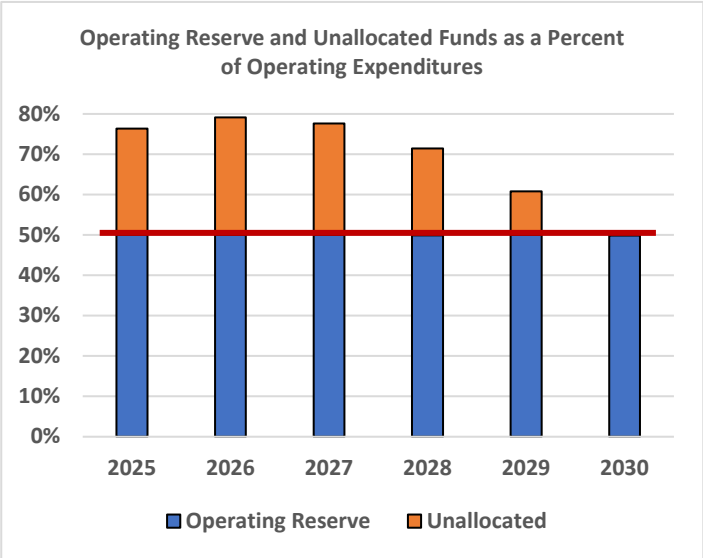
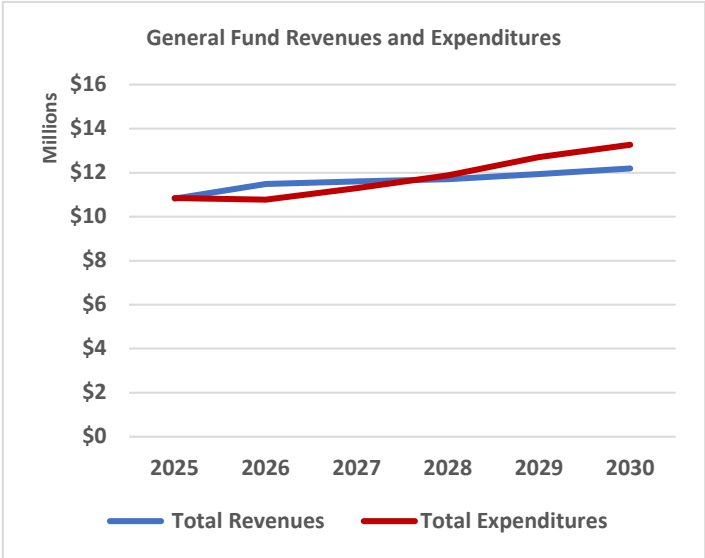
	<i>2025</i>	<i>2025</i>	<i>2026</i>	<i>2027</i>	<i>2028</i>	<i>2029</i>	<i>2030</i>
	<i>Budgeted</i>	<i>Projected</i>					
GENERAL FUND - SCENARIO 1							
Capital Outlay							
GENERAL GOVERNMENT	27,000	115,050	34,350	29,768	31,256	32,819	34,460
PUBLIC SAFETY	65,000	126,881	150,000	153,000	156,060	159,181	162,365
PUBLIC WORKS	134,975	226,100	229,408	164,012	51,000	91,769	91,769
SHARED SERVICES	-	-	-	-	-	-	-
Transfers Out							
TRANSFER TO CAP IMP FUND	370,000	370,000	-	-	-	-	-
TRANSFER TO VEH/EQUIP FUND	373,138	373,138	310,508	310,508	310,508	310,508	310,508
Potential Savings	-	-	(300,000)	(300,000)	(300,000)	(300,000)	(300,000)
Total Expenditures	10,850,347	10,891,449	10,772,035	11,300,228	11,883,476	12,700,735	13,266,458
Excess (deficiency) of revenues over (under) expenditures	(30,493)	120,107	717,222	301,664	(180,118)	(772,120)	(1,076,871)
Ending Fund Balance	7,638,296	7,788,896	8,506,118	8,807,782	8,627,664	7,855,544	6,778,673
Non-Spendable	85,344	85,344	85,344	85,344	85,344	85,344	85,344
Restricted Reserves	133,732	133,732	128,387	128,387	128,387	128,387	128,387
Tree Mitigation and Legal Reserve	100,000	100,000	100,000	100,000	100,000	100,000	100,000
Unallocated Reserve Balance	2,598,876	2,621,701	3,020,000	3,020,000	2,500,000	1,340,000	-
Operating Reserve Balance	4,848,119	4,848,119	5,172,387	5,474,051	5,813,933	6,201,813	6,464,942

FY 2025-30 Scenario 1 Financial Plan by Category

	2025 <i>Budgeted</i>	2025 <i>Projected</i>	2026	2027	2028	2029	2030
GENERAL FUND - SCENARIO 1							
Beginning Fund Balance	7,668,789	7,668,789	7,788,896	8,506,118	8,807,782	8,627,664	7,855,544
Revenue							
PROPERTY TAX	6,612,107	6,697,782	6,936,357	7,091,362	7,249,732	7,382,677	7,576,586
MIXED BEVERAGE	25,000	25,000	25,000	25,000	25,000	25,000	25,000
SALES TAX	1,845,222	1,850,168	1,900,579	1,957,596	2,016,324	2,076,814	2,139,118
BANK/INVESTMENT INTEREST	450,000	500,000	405,000	344,250	309,825	278,843	250,958
FRANCHISE FEES	762,350	771,600	771,349	782,012	793,742	804,728	816,799
PERMITS	168,200	178,200	157,148	159,430	160,833	162,257	163,703
ANIMAL CONTROL	1,495	1,495	1,517	1,540	1,563	1,587	1,611
FINES & FORFEITURES	207,300	207,300	210,665	213,825	217,032	220,288	223,592
FEES & SERVICES	360,415	391,158	365,821	371,309	376,878	382,531	388,269
MISCELLANEOUS	217,080	215,880	217,789	219,727	221,694	223,690	225,717
SCHOOL CROSSING GUARD	13,500	13,500	13,703	13,908	14,117	14,328	14,543
LEOSE PROCEEDS	1,900	4,189	1,900	1,900	1,900	1,900	1,900
POLICE SEIZED PROCEEDS	-	-	-	-	-	-	-
Total Operating Revenue	10,664,569	10,856,271	11,006,827	11,181,859	11,388,641	11,574,643	11,827,796
Transfer In							
PROJECT ALLOCATION	98,585	98,585	103,021	103,021	107,657	103,021	107,657
CAPITAL REPLACEMENT	56,700	56,700	379,408	317,012	207,060	250,951	254,134
Total Revenue	10,819,854	11,011,556	11,489,257	11,601,892	11,703,358	11,928,615	12,189,587
Expenditures by Category							
Personnel							
SALARIES	4,717,611	4,296,000	4,851,431	5,069,745	5,297,884	5,536,289	5,785,422
OVERTIME	43,747	44,126	40,717	42,539	44,443	46,433	48,512
PAYROLL TAXES	370,297	329,302	376,753	393,589	411,180	429,561	448,768
WORKERS' COMP INSURANCE	78,598	68,290	80,594	81,803	83,030	84,275	85,540
RETIREMENT	607,278	543,378	628,593	656,880	686,440	717,329	749,609
HEALTH INSURANCE	655,651	524,157	640,126	672,132	705,739	741,026	778,077
UNIFORM ALLOWANCE	28,000	19,000	26,000	26,000	26,000	26,000	26,000
CAR ALLOWANCE	7,200	7,200	7,200	7,200	7,200	7,200	7,200
RELOCATION ALLOWANCE	-	14,839	-	-	-	-	-
ALLOWANCE FOR VACANCIES	(260,628)	-	(270,129)	(282,285)	(294,987)	(308,262)	(322,134)
Supplies, Maintenance and Operations							
SUPPLIES & CONSUMABLES	33,275	34,775	33,907	34,585	35,276	35,982	36,701
MINOR EQUIPMENT & FURNITURE	71,850	69,840	72,955	74,414	75,902	77,420	78,969
FUEL	66,500	58,500	69,567	72,782	76,153	79,688	83,393
UNIFORMS	30,905	39,632	31,494	32,315	32,927	33,552	34,190
COMMITTEES	2,500	2,500	3,000	3,000	3,000	3,000	3,000
COURT TECHNOLOGY	10,823	10,823	5,075	5,151	5,228	5,307	5,386
COURT SECURITY BUILDING	4,500	6,180	6,090	6,181	6,274	6,368	6,464
VEHICLE MAINTENANCE/REPAIRS	35,880	35,880	37,224	38,626	40,089	41,616	43,210

	2025 <i>Budgeted</i>	2025 <i>Projected</i>	2026	2027	2028	2029	2030
GENERAL FUND - SCENARIO 1							
EQUIPMENT MAINTENANCE/REPAIRS	15,500	15,500	15,810	16,126	16,449	16,778	17,113
BUILDING MAINTENANCE/REPAIRS	28,063	28,063	28,624	29,196	29,780	30,376	30,983
LANDSCAPING & GREENSPACE MAINT	5,500	17,461	5,610	5,722	5,837	5,953	6,072
STREET MAINTENANCE	930,000	951,257	1,030,600	1,031,212	1,031,836	1,032,473	1,033,122
DRAINAGE WORK	20,000	20,000	20,000	20,000	20,000	20,000	20,000
STREET MAINTENANCE	15,000	15,000	15,000	15,000	15,000	15,000	15,000
OAK WILT PROGRAM	29,750	29,750	29,750	29,750	29,750	29,750	29,750
TREE AND LANDSCAPE PROTECTION	4,850	4,850	4,850	4,850	4,850	4,850	4,850
EMERGENCY RESPONSE	500	500	500	500	500	500	500
Professional Services							
PROFESSIONAL SERVICES	1,371,499	1,496,741	1,571,423	1,820,656	2,133,864	2,529,708	2,730,481
DUES/SUBSCRIPTIONS	19,466	19,802	19,696	20,025	20,361	20,703	21,052
TRAINING/SEMINARS & TRAVEL	121,115	121,115	122,682	124,995	127,355	129,762	132,218
MEETINGS & RELATED TRAVEL	22,590	22,590	22,786	23,006	23,230	23,458	23,691
PUBLIC RELATIONS & EVENTS	69,100	69,100	69,352	70,634	71,942	73,276	74,636
EMPLOYEE APPRECIATION	14,760	14,760	14,660	14,884	15,113	15,346	15,584
OTHER SERVICES	53,675	53,675	36,695	52,871	37,050	53,233	37,420
TECH/INTERNET/SOFTWARE MAINT	381,288	392,570	416,998	437,848	459,740	482,727	506,864
Shared Services							
FACILITY CONTRACTS & SERVICES	102,470	135,650	107,594	112,973	118,622	124,553	130,781
POSTAGE	4,125	4,125	4,208	4,292	4,377	4,465	4,554
GENERAL LIABILITY INSURANCE	90,000	89,353	91,800	93,636	95,509	97,419	99,367
ELECTRICITY	44,000	41,000	44,880	45,778	46,693	47,627	48,580
PHONE/CABLE/ALARMS	32,996	32,996	33,656	34,329	35,016	35,716	36,430
COMMUNITY CENTER	-	-	-	-	50,000	50,000	50,000
Total Operating Expenditures	9,880,234	9,680,280	10,347,769	10,942,941	11,634,653	12,406,458	12,967,356
Capital Outlay							
FURNITURE, FIXTURES & EQUIP	226,975	468,031	413,758	346,779	238,316	283,769	288,594
Transfers Out							
TRANSFER TO CAP IMP FUND 02	370,000	370,000	-	-	-	-	-
TRANSFER TO VEH/EQUIP FUND 31	373,138	373,138	310,508	310,508	310,508	310,508	310,508
Potential Savings							
	-	-	(300,000)	(300,000)	(300,000)	(300,000)	(300,000)
Total Expenditures	10,850,347	10,891,449	10,772,035	11,300,228	11,883,476	12,700,735	13,266,458
Excess (deficiency) of revenues over (under) expenditures	(30,493)	120,107	717,222	301,664	(180,118)	(772,120)	(1,076,871)
Ending Fund Balance	7,638,296	7,788,896	8,506,118	8,807,782	8,627,664	7,855,544	6,778,673
Non-Spendable	85,344	85,344	85,344	85,344	85,344	85,344	85,344
Restricted Reserves	133,732	133,732	128,387	128,387	128,387	128,387	128,387
Tree Mitigation and Legal Reserve	100,000	100,000	100,000	100,000	100,000	100,000	100,000
Unallocated Reserve Balance	2,598,876	2,621,701	3,020,000	3,020,000	2,500,000	1,340,000	-
Operating Reserve Balance	4,848,119	4,848,119	5,172,387	5,474,051	5,813,933	6,201,813	6,464,942

Scenario 1 Dashboard



*General Government: Admin, City Sec, HR, Finance, IT, Comms, and Court
 Shared: IT shared services and Non-Departmental shared

Public Works: Maintenance, Building Codes and Engineering

FY 2025-30 Estimated Tax Rates

Fiscal Year	<u>2025</u>	<u>2026</u>	<u>2027</u>	<u>2028</u>	<u>2029</u>	<u>2030</u>
Tax Rate/\$100 Valuation						
General Fund (M&O)	0.2512	0.2448	0.2342	0.2242	0.2148	0.2074
Debt Service Fund (I&S)	0.0341	0.0339	0.0362	0.0391	0.0459	0.0431
Total Tax Rate	0.2853	0.2787	0.2704	0.2633	0.2607	0.2505
Total Taxable Valuation	2,652,215,358	2,784,826,126	2,977,898,151	3,182,260,742	3,398,348,635	3,614,289,322
M&O Tax Rate/\$100 Valuation	0.2512	0.2448	0.2342	0.2242	0.2148	0.2074
Total M&O Levy	6,662,365	6,817,254	6,974,237	7,134,629	7,299,653	7,496,036
% Change in M&O Levy		2.32%	2.30%	2.30%	2.31%	2.69%
Total Taxable Valuation	2,652,215,358	2,784,826,126	2,977,898,151	3,182,260,742	3,398,348,635	3,614,289,322
I&S Tax rate/\$100 Valuation	0.0341	0.0339	0.0362	0.0391	0.0459	0.0431
Total I&S Levy	904,405	942,700	1,078,825	1,243,438	1,561,125	1,556,900
% Change in I&S Levy		4.2%	14.4%	15.3%	25.5%	-0.3%
Total Levy (100%)	\$ 7,566,770	\$ 7,759,954	\$ 8,053,062	\$ 8,378,066	\$ 8,860,778	\$ 9,052,936
Yr. over Yr. increase (decrease)	\$ 193,184	\$ 293,108	\$ 325,004	\$ 482,712	\$ 192,158	
Ave Home Taxable Value	\$ 626,093	\$ 657,397	\$ 690,267	\$ 724,780	\$ 761,019	\$ 799,070
Average Tax Bill	\$ 1,786	\$ 1,832	\$ 1,867	\$ 1,908	\$ 1,984	\$ 2,001

Governmental Scenario 2

Assumptions

Revenue

Lowering the operating reserve requirement to 30% (3.6 months) of operating expenditures

Revenue

Property tax rate set to hold the operating reserve at 30% (between the NNR and VAR)

Property valuation percentage increases of 5%

3.0% increase in Sales Tax revenue each year

1.5% increase for all other lines

45% decrease in investment interest revenue over 5 years

Expenditures

Debt Funding for approved drainage CIP, \$1,615,000 Certificates of Obligation issued in 2025

4.5% increase in personnel costs each year

5% increase in medical insurance costs

5% increase in software subscriptions

5% increase in facility, engineering contracts

\$1.5 M fire contract by 2029

2% increase in all other costs

\$1 Million in road maintenance each year

Drainage maintenance budget of \$50,000 per year

5% increase each year in IT workstation replacement budget starting with \$20K

No new employees throughout the forecast period

Assumes only capital projects that have been reviewed by the bond committee and the City Council

Assumes life-cycle replacements funded by the Equipment Replacement Fund, and \$20,000/yr.

of new equipment for public safety and \$50,000/yr. for the maintenance department

Incorporating an \$16 million GO bond disbursed in three tranches for roadway CIP

Assumed potential savings to budget of \$300,000/year

FY 2025-30 Scenario 2 Financial Plan by Program

	<i>2025 Budgeted</i>	<i>2025 Projected</i>	<i>2026</i>	<i>2027</i>	<i>2028</i>	<i>2029</i>	<i>2030</i>
GENERAL FUND - SCENARIO 2							
Beginning Fund Balance	7,668,789	7,668,789	7,789,646	8,317,136	8,277,779	7,599,883	6,168,427
Revenue							
PROPERTY TAX	6,612,107	6,697,782	6,746,625	6,750,341	6,751,954	6,723,341	6,724,144
MIXED BEVERAGE	25,000	25,000	25,000	25,000	25,000	25,000	25,000
SALES TAX	1,845,222	1,850,168	1,900,579	1,957,596	2,016,324	2,076,814	2,139,118
BANK/INVESTMENT INTEREST	450,000	500,000	405,000	344,250	309,825	278,843	250,958
FRANCHISE FEES	762,350	772,350	771,349	782,012	793,742	804,728	816,799
PERMITS	168,200	178,200	157,148	159,430	160,833	162,257	163,703
ANIMAL CONTROL	1,495	1,495	1,517	1,540	1,563	1,587	1,611
FINES & FORFEITURES	207,300	207,300	210,665	213,825	217,032	220,288	223,592
FEES & SERVICES	360,415	391,158	365,821	371,309	376,878	382,531	388,269
MISCELLANEOUS	217,080	215,880	217,789	219,727	221,694	223,690	225,717
SCHOOL CROSSING GUARD	13,500	13,500	13,703	13,908	14,117	14,328	14,543
LEOSE PROCEEDS	1,900	4,189	1,900	1,900	1,900	1,900	1,900
POLICE SEIZED PROCEEDS	-	-	-	-	-	-	-
Total Operating Revenue	10,664,569	10,857,021	10,817,096	10,840,838	10,890,863	10,915,307	10,975,353
Transfer In							
PROJECT ALLOCATIONS	98,585	98,585	103,021	103,021	107,657	103,021	107,657
CAPITAL REPLACEMENT	56,700	56,700	379,408	317,012	207,060	250,951	254,134
Total Revenue	10,819,854	11,012,306	11,299,525	11,260,871	11,205,580	11,269,279	11,337,145
Expenditures by Program							
General Government							
PERSONNEL	1,571,379	1,556,465	1,624,615	1,698,029	1,774,783	1,855,027	1,938,922
SUPPLIES & OPERATIONS	30,083	31,763	26,272	26,869	27,254	27,644	28,042
PROFESSIONAL SERVICES	760,930	897,946	794,609	843,068	861,059	912,656	933,938
Public Safety							
PERSONNEL	3,053,676	2,809,238	3,091,638	3,229,364	3,373,339	3,523,846	3,681,185
SUPPLIES & OPERATIONS	127,280	128,007	131,742	136,389	141,230	146,273	151,528
PROFESSIONAL SERVICES	1,074,893	1,074,893	1,253,037	1,485,765	1,781,635	2,159,264	2,340,904
Public Works							
PERSONNEL	1,622,699	1,480,589	1,665,033	1,740,210	1,818,807	1,900,978	1,986,887
SUPPLIES & OPERATIONS	1,143,933	1,175,141	1,247,869	1,251,907	1,256,049	1,260,299	1,264,660
PROFESSIONAL SERVICES	217,670	217,514	226,645	236,086	245,961	256,294	267,104
Shared Services							
PERSONNEL			-	-	-	-	-
SUPPLIES & OPERATIONS	4,100	5,600	4,172	4,245	4,320	4,397	4,475
PROFESSIONAL SERVICES	273,591	303,124	282,137	291,007	350,217	359,780	369,712
Total Operating Expenditures	9,880,234	9,680,280	10,347,769	10,942,941	11,634,653	12,406,458	12,967,356

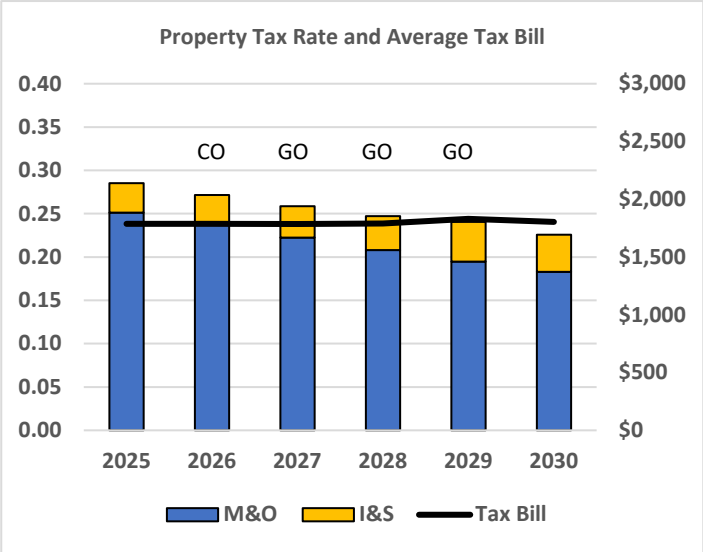
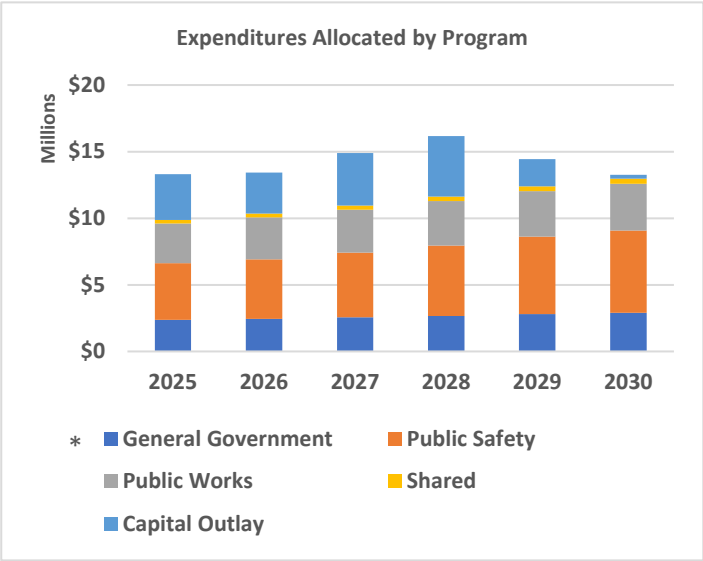
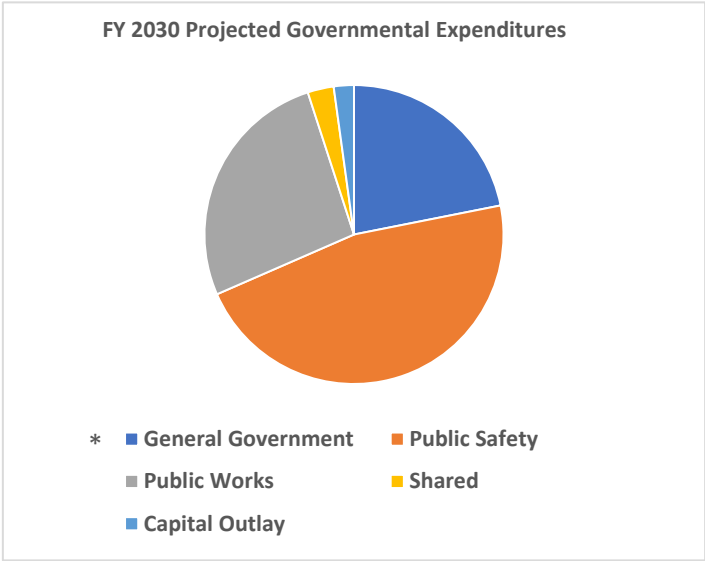
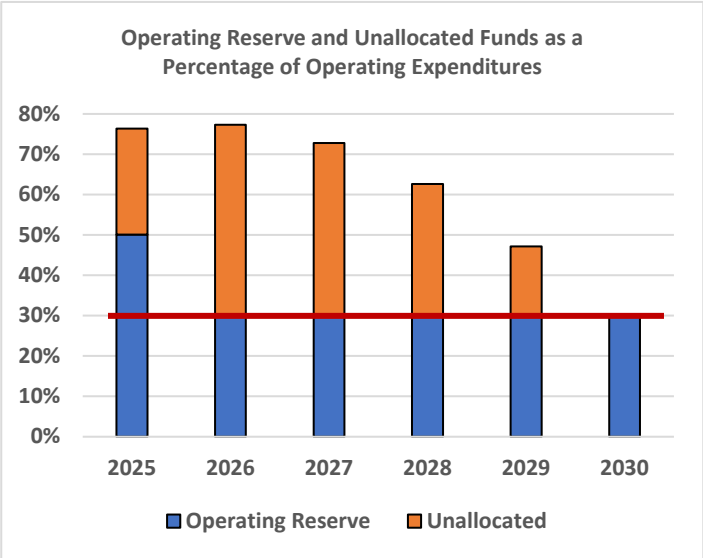
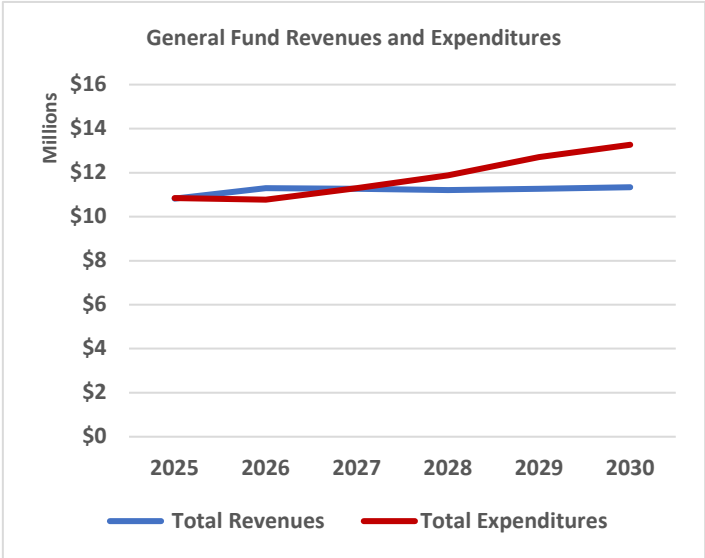
	<i>2025</i>	<i>2025</i>	<i>2026</i>	<i>2027</i>	<i>2028</i>	<i>2029</i>	<i>2030</i>
	<i>Budgeted</i>	<i>Projected</i>					
GENERAL FUND - SCENARIO 2							
Capital Outlay							
GENERAL GOVERNMENT	27,000	115,050	34,350	29,768	31,256	32,819	34,460
PUBLIC SAFETY	65,000	126,881	150,000	153,000	156,060	159,181	162,365
PUBLIC WORKS	134,975	226,100	229,408	164,012	51,000	91,769	91,769
SHARED SERVICES	-	-	-	-	-	-	-
Transfers Out							
TRANSFER TO CAP IMP FUND	370,000	370,000	-	-	-	-	-
TRANSFER TO VEH/EQUIP FUND	373,138	373,138	310,508	310,508	310,508	310,508	310,508
Potential Savings	-	-	(300,000)	(300,000)	(300,000)	(300,000)	(300,000)
Total Expenditures	10,850,347	10,891,449	10,772,035	11,300,228	11,883,476	12,700,735	13,266,458
Excess (deficiency) of revenues over (under) expenditures	(30,493)	120,857	527,490	(39,357)	(677,896)	(1,431,457)	(1,929,314)
Ending Fund Balance	7,638,296	7,789,646	8,317,136	8,277,779	7,599,883	6,168,427	4,239,113
Non-Spendable	85,344	85,344	85,344	85,344	85,344	85,344	85,344
Restricted Reserves	133,732	133,732	128,387	128,387	128,387	128,387	128,387
Tree Mitigation and Legal Reserve	100,000	100,000	100,000	100,000	100,000	100,000	100,000
Unallocated Reserve Balance	2,598,876	2,622,451	4,900,000	4,680,000	3,790,000	2,130,000	
Operating Reserve Balance	4,848,119	4,848,119	3,103,405	3,284,048	3,496,152	3,724,696	3,925,382

FY 2025-30 Scenario 2 Financial Plan by Category

	2025 <i>Budgeted</i>	2025 <i>Projected</i>	2026	2027	2028	2029	2030
GENERAL FUND - SCENARIO 2							
Beginning Fund Balance	7,668,789	7,668,789	7,789,646	8,317,136	8,277,779	7,599,883	6,168,427
Revenue							
PROPERTY TAX	6,612,107	6,697,782	6,746,625	6,750,341	6,751,954	6,723,341	6,724,144
MIXED BEVERAGE	25,000	25,000	25,000	25,000	25,000	25,000	25,000
SALES TAX	1,845,222	1,850,168	1,900,579	1,957,596	2,016,324	2,076,814	2,139,118
BANK/INVESTMENT INTEREST	450,000	500,000	405,000	344,250	309,825	278,843	250,958
FRANCHISE FEES	762,350	772,350	771,349	782,012	793,742	804,728	816,799
PERMITS	168,200	178,200	157,148	159,430	160,833	162,257	163,703
ANIMAL CONTROL	1,495	1,495	1,517	1,540	1,563	1,587	1,611
FINES & FORFEITURES	207,300	207,300	210,665	213,825	217,032	220,288	223,592
FEES & SERVICES	360,415	391,158	365,821	371,309	376,878	382,531	388,269
MISCELLANEOUS	217,080	215,880	217,789	219,727	221,694	223,690	225,717
SCHOOL CROSSING GUARD	13,500	13,500	13,703	13,908	14,117	14,328	14,543
LEOSE PROCEEDS	1,900	4,189	1,900	1,900	1,900	1,900	1,900
POLICE SEIZED PROCEEDS	-	-	-	-	-	-	-
Total Operating Revenue	10,664,569	10,857,021	10,817,096	10,840,838	10,890,863	10,915,307	10,975,353
Transfer In							
PROJECT ALLOCATION	98,585	98,585	103,021	103,021	107,657	103,021	107,657
CAPITAL REPLACEMENT	56,700	56,700	379,408	317,012	207,060	250,951	254,134
Total Revenue	10,819,854	11,012,306	11,299,525	11,260,871	11,205,580	11,269,279	11,337,145
Expenditures by Category							
Personnel							
SALARIES	4,717,611	4,296,000	4,851,431	5,069,745	5,297,884	5,536,289	5,785,422
OVERTIME	43,747	44,126	40,717	42,539	44,443	46,433	48,512
PAYROLL TAXES	370,297	329,302	376,753	393,589	411,180	429,561	448,768
WORKERS' COMP INSURANCE	78,598	68,290	80,594	81,803	83,030	84,275	85,540
RETIREMENT	607,278	543,378	628,593	656,880	686,440	717,329	749,609
HEALTH INSURANCE	655,651	524,157	640,126	672,132	705,739	741,026	778,077
UNIFORM ALLOWANCE	28,000	19,000	26,000	26,000	26,000	26,000	26,000
CAR ALLOWANCE	7,200	7,200	7,200	7,200	7,200	7,200	7,200
RELOCATION ALLOWANCE	-	14,839	-	-	-	-	-
ALLOWANCE FOR VACANCIES	(260,628)	-	(270,129)	(282,285)	(294,987)	(308,262)	(322,134)
Supplies, Maintenance and Operations							
SUPPLIES & CONSUMABLES	33,275	34,775	33,907	34,585	35,276	35,982	36,701
MINOR EQUIPMENT & FURNITURE	71,850	69,840	72,955	74,414	75,902	77,420	78,969
FUEL	66,500	58,500	69,567	72,782	76,153	79,688	83,393
UNIFORMS	30,905	39,632	31,494	32,315	32,927	33,552	34,190
COMMITTEES	2,500	2,500	3,000	3,000	3,000	3,000	3,000
COURT TECHNOLOGY	10,823	10,823	5,075	5,151	5,228	5,307	5,386
COURT SECURITY BUILDING	4,500	6,180	6,090	6,181	6,274	6,368	6,464
VEHICLE MAINTENANCE/REPAIRS	35,880	35,880	37,224	38,626	40,089	41,616	43,210

	2025 <i>Budgeted</i>	2025 <i>Projected</i>	2026	2027	2028	2029	2030
GENERAL FUND - SCENARIO 2							
EQUIPMENT MAINTENANCE/REPAIRS	15,500	15,500	15,810	16,126	16,449	16,778	17,113
BUILDING MAINTENANCE/REPAIRS	28,063	28,063	28,624	29,196	29,780	30,376	30,983
LANDSCAPING & GREENSPACE MAINT	5,500	17,461	5,610	5,722	5,837	5,953	6,072
STREET MAINTENANCE	930,000	951,257	1,030,600	1,031,212	1,031,836	1,032,473	1,033,122
DRAINAGE WORK	20,000	20,000	20,000	20,000	20,000	20,000	20,000
STREET MAINTENANCE	15,000	15,000	15,000	15,000	15,000	15,000	15,000
OAK WILT PROGRAM	29,750	29,750	29,750	29,750	29,750	29,750	29,750
TREE AND LANDSCAPE PROTECTION	4,850	4,850	4,850	4,850	4,850	4,850	4,850
EMERGENCY RESPONSE	500	500	500	500	500	500	500
Professional Services							
PROFESSIONAL SERVICES	1,371,499	1,496,741	1,571,423	1,820,656	2,133,864	2,529,708	2,730,481
DUES/SUBSCRIPTIONS	19,466	19,802	19,696	20,025	20,361	20,703	21,052
TRAINING/SEMINARS & TRAVEL	121,115	121,115	122,682	124,995	127,355	129,762	132,218
MEETINGS & RELATED TRAVEL	22,590	22,590	22,786	23,006	23,230	23,458	23,691
PUBLIC RELATIONS & EVENTS	69,100	69,100	69,352	70,634	71,942	73,276	74,636
EMPLOYEE APPRECIATION	14,760	14,760	14,660	14,884	15,113	15,346	15,584
OTHER SERVICES	53,675	53,675	36,695	52,871	37,050	53,233	37,420
TECH/INTERNET/SOFTWARE MAINT	381,288	392,570	416,998	437,848	459,740	482,727	506,864
Shared Services							
FACILITY CONTRACTS & SERVICES	102,470	135,650	107,594	112,973	118,622	124,553	130,781
POSTAGE	4,125	4,125	4,208	4,292	4,377	4,465	4,554
GENERAL LIABILITY INSURANCE	90,000	89,353	91,800	93,636	95,509	97,419	99,367
ELECTRICITY	44,000	41,000	44,880	45,778	46,693	47,627	48,580
PHONE/CABLE/ALARMS	32,996	32,996	33,656	34,329	35,016	35,716	36,430
COMMUNITY CENTER	-	-	-	-	50,000	50,000	50,000
Total Operating Expenditures	9,880,234	9,680,280	10,347,769	10,942,941	11,634,653	12,406,458	12,967,356
Capital Outlay							
FURNITURE, FIXTURES & EQUIP	226,975	468,031	413,758	346,779	238,316	283,769	288,594
Transfers Out							
TRANSFER TO CAP IMP FUND 02	370,000	370,000	-	-	-	-	-
TRANSFER TO VEH/EQUIP FUND 31	373,138	373,138	310,508	310,508	310,508	310,508	310,508
Potential Savings							
	-	-	(300,000)	(300,000)	(300,000)	(300,000)	(300,000)
Total Expenditures	10,850,347	10,891,449	10,772,035	11,300,228	11,883,476	12,700,735	13,266,458
Excess (deficiency) of revenues over (under) expenditures	(30,493)	120,857	527,490	(39,357)	(677,896)	(1,431,457)	(1,929,314)
Ending Fund Balance	7,638,296	7,789,646	8,317,136	8,277,779	7,599,883	6,168,427	4,239,113
Non-Spendable	85,344	85,344	85,344	85,344	85,344	85,344	85,344
Restricted Reserves	133,732	133,732	128,387	128,387	128,387	128,387	128,387
Tree Mitigation and Legal Reserve	100,000	100,000	100,000	100,000	100,000	100,000	100,000
Unallocated Reserve Balance	2,598,876	2,622,451	4,900,000	4,680,000	3,790,000	2,130,000	-
Operating Reserve Balance	4,848,119	4,848,119	3,103,405	3,284,048	3,496,152	3,724,696	3,925,382

Scenario 2 Dashboard



*General Government: Admin, City Sec, HR, Finance, IT, Comms, and Court
 Shared: IT shared services and Non-Departmental shared

Public Works: Maintenance, Building Codes and Engineering

FY 2025-30 Estimated Tax Rates

Fiscal Year	<u>2025</u>	<u>2026</u>	<u>2027</u>	<u>2028</u>	<u>2029</u>	<u>2030</u>
Tax Rate/\$100 Valuation						
General Fund (M&O)	0.2512	0.2379	0.2225	0.2081	0.1947	0.1829
Debt Service Fund (I&S)	0.0341	0.0339	0.0362	0.0390	0.0458	0.0429
Total Tax Rate	0.2853	0.2718	0.2587	0.2471	0.2405	0.2258
Total Taxable Valuation	2,652,215,358	2,784,826,126	2,979,264,959	3,186,207,935	3,406,216,206	3,626,416,502
M&O Tax Rate/\$100 Valuation	0.2512	0.2379	0.2225	0.2081	0.1947	0.1829
Total M&O Levy	6,662,365	6,625,101	6,628,865	6,630,499	6,631,903	6,632,716
% Change in M&O Levy		-0.56%	0.06%	0.02%	0.02%	0.01%
Total Taxable Valuation	2,652,215,358	2,784,826,126	2,979,264,959	3,186,207,935	3,406,216,206	3,626,416,502
I&S Tax rate/\$100 Valuation	0.0341	0.0339	0.0362	0.0390	0.0458	0.0429
Total I&S Levy	904,405	942,700	1,078,825	1,243,438	1,561,125	1,556,900
% Change in I&S Levy		4.2%	14.4%	15.3%	25.5%	-0.3%
Total Levy (100%)	\$ 7,566,770	\$ 7,567,801	\$ 7,707,690	\$ 7,873,936	\$ 8,193,028	\$ 8,189,616
Yr. over Yr. increase (decrease)	\$ 1,031	\$ 139,888	\$ 166,247	\$ 319,092	\$ (3,412)	
Ave Home Taxable Value	\$ 626,093	\$ 657,397	\$ 690,267	\$ 724,780	\$ 761,019	\$ 799,070
Average Tax Bill	\$ 1,786	\$ 1,786	\$ 1,786	\$ 1,791	\$ 1,830	\$ 1,805

UTILITY FUND

BASELINE

The 5-Year Scenario for the Utility Fund uses assumptions that can be ascertained with reasonable certainty using conservative assumptions. The Baseline uses the Adopted FY 2024-25 Budget and FY projected outcomes with the following assumptions going forward:

Expenditure

- No new employees throughout the forecast period
- 4.5% increase in personnel costs per year
- Employer insurance premiums increase 5.0% per year
- 5% increase in GBRA fees per year
- All software subscriptions increase 5.0% per year
- All facility and engineering contracts increase 5.0% per year
- All other operational costs increase 2.0% per year
- \$25,000 per year of new equipment for the water and wastewater utilities
- \$10,000 per year of new operational equipment for the water and wastewater utilities and a \$150,000 budget for replacement pumps as needed
- Funding capital projects with Certificates of Obligation

Revenue

- Current water service rates for all 5 years
- Current wastewater service rates for all 5 years
- Projected decrease in drought surcharge revenue
- Other operational revenue sources increase 1.5% per year
- 45% decrease in investment interest revenue over 5 years

SCENARIO 1

Includes assumptions in the baseline but changing the following:

- Increasing water service rates to cover operating expenses including depreciation while maintaining an operating reserve of 9 months

Utility Baseline

Assumptions

Revenue

Water service at current rates
Wastewater service at current rates
Projecting a decrease in drought surcharge revenue
Decrease in investment interest revenue over 5 years

Expenditures

4.5% increase in personnel expenses each year
5% increase in health insurance costs
5% increase in GBRA fees
5% increase in software subscriptions
5% increase in facility and engineering contracts
2% increase in all other costs
No new employees throughout the forecast period
No new capital or strategic projects funding
Assumes life-cycle replacements funded by the Equipment Replacement Fund, and \$25,000/yr of new equipment for water and \$25,000/yr for wastewater
Assumes \$10,000 operational capital for water and wastewater each year
Assumes \$150,000/yr for well pump replacements

FY 2025-30 Utility Fund Baseline Financial Plan by Program

	<i>2025 Budgeted</i>	<i>2025 Projected</i>	<i>2026</i>	<i>2027</i>	<i>2028</i>	<i>2029</i>	<i>2030</i>
UTILITY FUND - BASELINE							
Water Revenue							
WATER SERVICE	4,245,496	4,579,448	4,560,691	4,265,692	3,969,612	4,027,800	4,142,872
WATER BAD DEBTS	(4,000)	(4,000)	(4,060)	(4,121)	(4,183)	(4,245)	(4,309)
MISC./SPECIAL REQUESTS	500	500	500	500	500	500	500
THIRD PARTY REIMBURSEME	3,500	2,000	2,000	2,000	2,000	2,000	2,000
PERMITS/VARIANCES	1,200	500	1,200	1,200	1,200	1,200	1,200
WATER INTEREST INCOME	200,000	300,000	270,000	229,500	206,550	185,895	167,306
CREDIT CARD SERVICE FEE	50,000	60,000	60,900	61,814	62,741	63,682	64,637
Wastewater Revenue							
SEWER SERVICE	1,713,803	1,794,704	1,809,271	1,844,528	1,880,486	1,917,162	1,954,568
SEWER BAD DEBTS	(1,000)	(1,000)	(1,015)	(1,030)	(1,046)	(1,061)	(1,077)
MISC./SPECIAL REQUESTS	350	509	350	350	350	350	350
SEWER INTEREST INCOME	200,000	200,000	180,000	153,000	137,700	123,930	111,537
Total Operating Revenue	6,409,849	6,932,661	6,879,837	6,553,432	6,255,911	6,317,212	6,439,583
Expenditures by Utility							
Water							
PERSONNEL	1,040,847	1,007,414	1,038,770	1,085,798	1,134,966	1,186,371	1,240,117
SUPPLIES & OPERATIONS	2,557,433	2,620,488	2,699,889	2,816,180	2,937,912	3,065,349	3,198,769
SERVICES	315,786	315,786	322,102	328,544	335,115	341,817	348,653
Wastewater							
PERSONNEL	1,072,837	1,025,786	1,066,153	1,114,399	1,164,840	1,217,575	1,272,710
SUPPLIES & OPERATIONS	586,206	591,370	616,017	632,374	649,260	666,696	684,704
SERVICES	74,200	74,200	75,684	77,198	78,742	80,317	81,923
Depreciation	820,600	1,010,000	1,137,700	1,365,454	1,527,208	1,557,752	1,588,907
Total Operating Expenditures	6,467,909	6,645,045	6,956,315	7,419,946	7,828,042	8,115,877	8,415,783
Operating Income/(Loss)	(58,060)	287,616	(76,478)	(866,514)	(1,572,131)	(1,798,665)	(1,976,200)
Non-Operating Revenues							
WATER DEBT FEE	936,054	933,554	941,903	941,699	980,954	993,729	909,400
WATER CAPITAL FEE	104,835	104,535	-	-	-	-	-
WATER IMPACT FEES	200,000	200,000	200,000	200,000	200,000	200,000	200,000
SEWER DEBT FEE	415,630	413,830	416,196	417,592	415,354	415,329	411,350
SEWER CAPITAL FEE	-	-	-	-	-	-	-
SEWER IMPACT FEES	175,000	175,000	60,000	60,000	60,000	60,000	60,000
Total Non-operating Revenues	1,831,519	1,826,919	1,618,099	1,619,291	1,656,308	1,669,058	1,580,750

	2025	2025	2026	2027	2028	2029	2030
	Budgeted	Projected					
UTILITY FUND - BASELINE							
Capital Outlay	3,912,242	6,145,483	6,904,929	8,083,819	220,000	220,000	220,000
Asset Transfer for GAAP	(3,912,242)	(6,075,483)	(6,904,929)	(8,083,819)	(220,000)	(220,000)	(220,000)
Debt Service	54,075	144,110	128,099	115,416	105,933	100,683	95,625
Transfers Out	4,395,835	4,538,105	455,000	455,000	455,000	455,000	455,000
Transfers In	(4,395,835)	(4,538,405)	(455,000)	(455,000)	(455,000)	(455,000)	(455,000)
Net Income/(Loss)	1,719,383	1,900,725	1,413,523	637,361	(21,756)	(230,290)	(491,075)

	9/30/2025	9/30/2026	9/30/2027	9/30/2028	9/30/2029	9/30/2030
Net investment in capital assets	13,942,139	14,012,747	13,586,156	13,621,492	13,642,534	13,523,045
Unrestricted net position						
Water capital fund	380,324	580,324	780,324	980,324	1,180,324	1,380,324
Wastewater capital fund	741,874	801,874	861,874	921,874	981,874	1,041,874
Debt service reserve	1,351,684	1,358,099	1,359,291	1,396,308	1,409,058	1,320,750
Equipment replacement fund	718,690	913,690	1,108,690	1,303,690	1,498,690	1,693,690
Operating reserve	<u>3,491,387</u>	<u>4,372,887</u>	<u>4,980,646</u>	<u>4,431,537</u>	<u>3,712,455</u>	<u>2,974,177</u>
Total unrestricted	6,683,959	8,026,874	9,090,825	9,033,733	8,782,401	8,410,815
Total net position	20,626,098	22,039,620	22,676,981	22,655,225	22,424,935	21,933,860

FY 2025-30 Utility Fund Baseline Financial Plan by Category

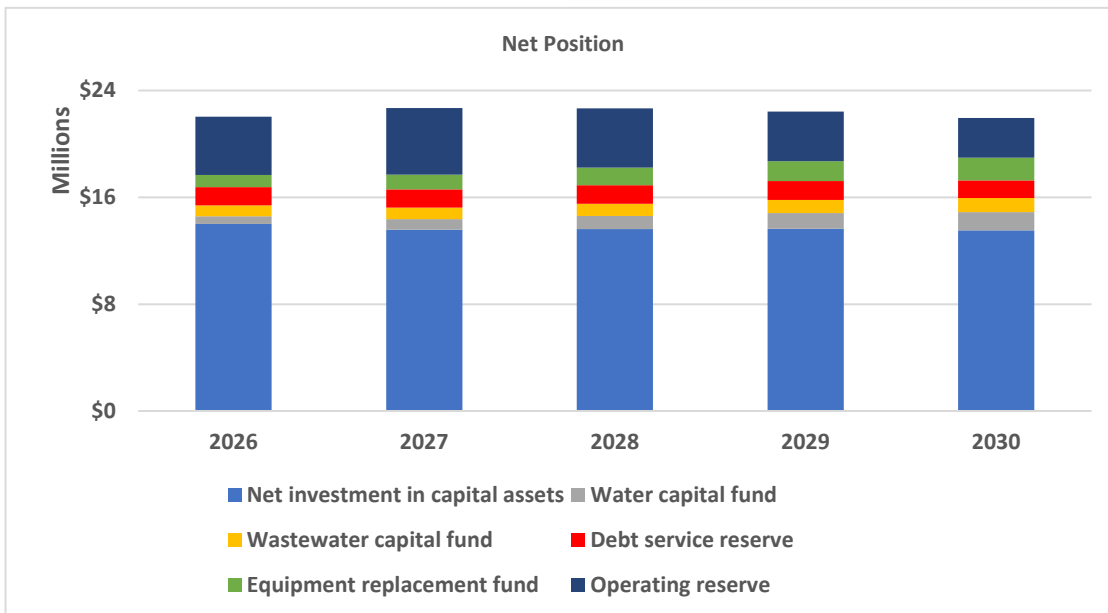
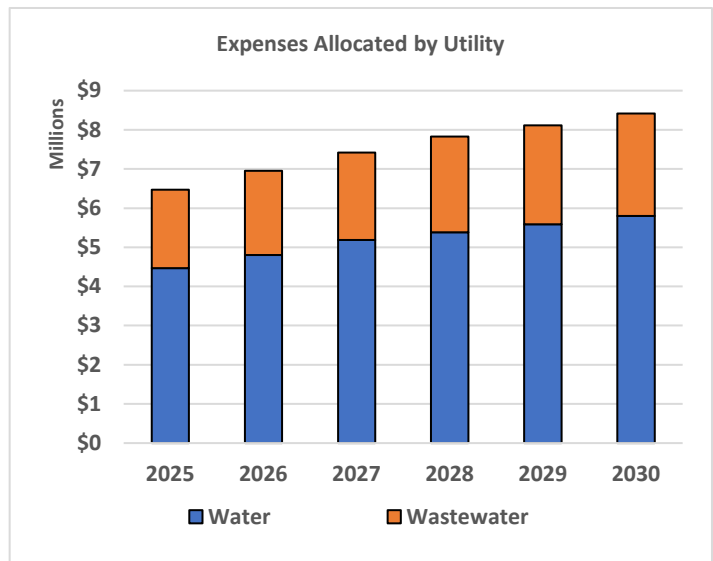
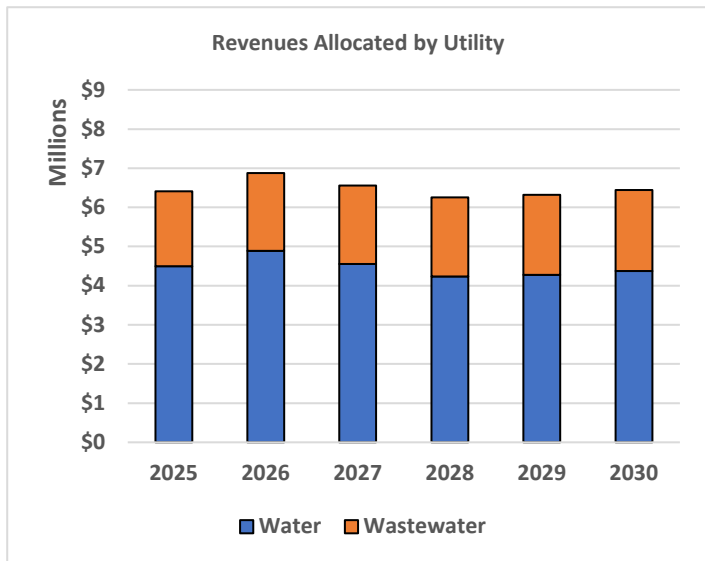
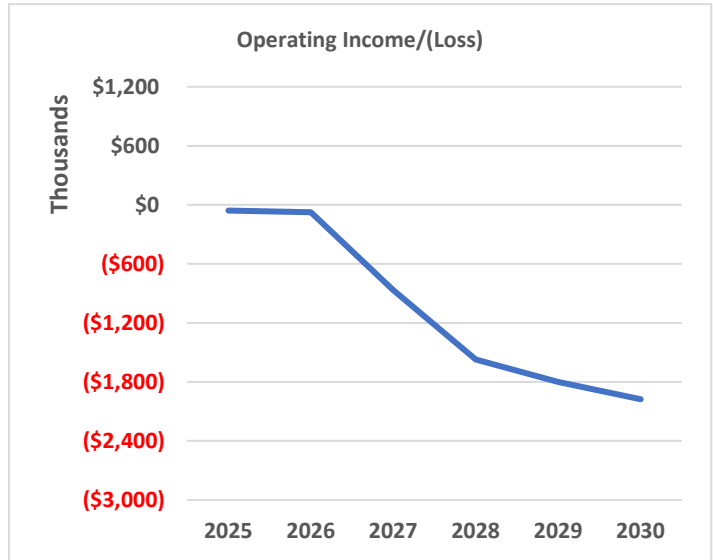
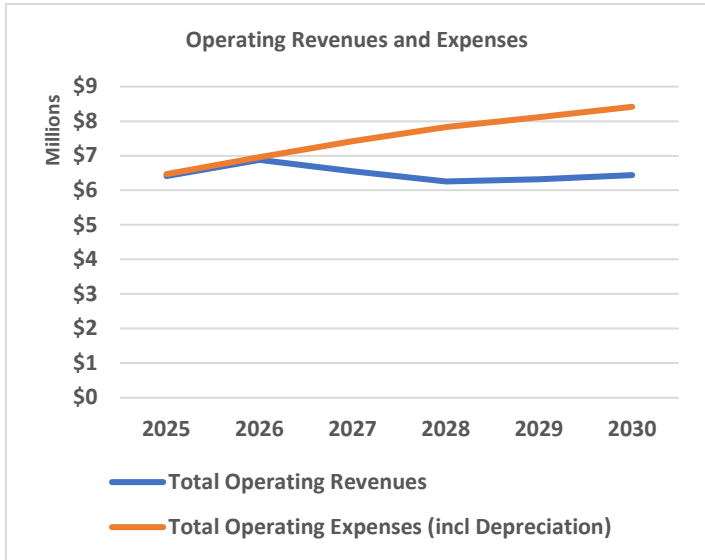
	2025 <i>Budgeted</i>	2025 <i>Projected</i>	2026	2027	2028	2029	2030
UTILITY FUND - BASELINE							
Water Revenue							
WATER SERVICE	4,245,496	4,579,448	4,560,691	4,265,692	3,969,612	4,027,800	4,142,872
WATER BAD DEBTS	(4,000)	(4,000)	(4,060)	(4,121)	(4,183)	(4,245)	(4,309)
MISC./SPECIAL REQUESTS	500	500	500	500	500	500	500
THIRD PARTY REIMBURSEME	3,500	2,000	2,000	2,000	2,000	2,000	2,000
PERMITS/VARIANCES	1,200	500	1,200	1,200	1,200	1,200	1,200
WATER INTEREST INCOME	200,000	300,000	270,000	229,500	206,550	185,895	167,306
CREDIT CARD SERVICE FEE	50,000	60,000	60,900	61,814	62,741	63,682	64,637
Wastewater Revenue							
SEWER SERVICE	1,713,803	1,794,704	1,809,271	1,844,528	1,880,486	1,917,162	1,954,568
SEWER BAD DEBTS	(1,000)	(1,000)	(1,015)	(1,030)	(1,046)	(1,061)	(1,077)
MISC./SPECIAL REQUESTS	350	509	350	350	350	350	350
SEWER INTEREST INCOME	200,000	200,000	180,000	153,000	137,700	123,930	111,537
Total Operating Revenue	6,409,849	6,932,661	6,879,837	6,553,432	6,255,911	6,317,212	6,439,583
Expenditures by Category							
Personnel							
SALARIES	1,565,200	1,486,113	1,528,363	1,597,139	1,669,010	1,744,116	1,822,601
OVERTIME	17,643	19,193	16,927	17,688	18,484	19,316	20,185
PAYROLL TAXES	123,570	113,490	159,885	167,035	174,508	182,315	190,474
WORKERS' COMP INSURANCE	17,441	15,154	17,418	17,679	17,944	18,213	18,486
RETIREMENT	201,891	186,780	198,601	207,538	216,877	226,637	236,836
HEALTH INSURANCE	227,939	212,471	223,730	234,917	246,663	258,996	271,946
ALLOWANCE FOR VACANCIES	(40,000)	-	(40,000)	(41,800)	(43,681)	(45,647)	(47,701)
Supplies, Maintenance and Operations							
UNIFORMS	11,673	11,673	11,906	12,144	12,387	12,635	12,887
POWER	190,000	190,000	198,300	206,991	216,092	225,623	235,605
MAINTENANCE OF PLANTS/LI	180,000	188,418	192,186	196,030	199,951	203,950	208,029
ANALYSIS FEES	39,000	39,000	39,780	40,576	41,387	42,215	43,059
CHEMICALS	40,100	40,100	40,902	41,720	42,554	43,406	44,274
CITY MANAGEMENT FEE	292,365	313,108	319,370	325,757	332,272	338,918	345,696
EQUIPMENT MAINTENANCE	26,890	26,890	27,428	27,976	28,536	29,107	29,689
EQUIPMENT GAS & OIL	26,875	26,875	27,413	27,961	28,520	29,090	29,672
GBRA WATER FEES	1,591,970	1,591,970	1,671,569	1,755,147	1,842,904	1,935,049	2,031,802
SLUDGE HAULING	25,000	17,000	25,500	26,010	26,530	27,061	27,602
EQUIPMENT LEASE	600	600	612	624	637	649	662
TOOLS & MINOR EQUIPMENT	19,250	19,250	19,635	20,028	20,428	20,837	21,254
TRAINING	50,013	50,013	51,013	52,033	53,074	54,135	55,218
UTILITIES & RADIO	59,500	59,500	60,690	61,904	63,142	64,405	65,693

	2025 <i>Budgeted</i>	2025 <i>Projected</i>	2026	2027	2028	2029	2030
UTILITY FUND - BASELINE							
SIGNAL & TELEMETRY	-	-	-	-	-	-	-
BUILDING MAINTENANCE	22,280	22,280	22,726	23,180	23,644	24,117	24,599
SUPPLIES & CONSUMABLES	8,900	8,900	9,078	9,260	9,445	9,634	9,826
VEHICLE MAINTENANCE/REP.	11,500	11,500	11,730	11,965	12,204	12,448	12,697
UTILITIES & TELEPHONE	17,319	17,319	17,665	18,019	18,379	18,747	19,122
DUES & PUBLICATIONS	5,607	5,607	5,719	5,833	5,950	6,069	6,190
PERMIT & LICENSES	12,379	12,379	12,627	12,879	13,137	13,399	13,667
GENERAL LIABILITY INSURANCE	90,000	88,403	91,800	93,636	95,509	97,419	99,367
OFFICE SUPPLIES	5,488	6,144	6,267	6,392	6,520	6,650	6,783
TRAVEL & MEETINGS	2,500	2,500	2,550	2,601	2,653	2,706	2,760
SOFTWARE & COMPUTER	351,558	364,058	382,261	401,374	421,443	442,515	464,641
RECORDING/REPORTING	850	850	867	884	902	920	938
POSTAGE	1,375	1,375	1,403	1,431	1,459	1,488	1,518
BUILDING/EQUIP MAINTENANCE	300	300	306	312	318	325	331
CONSERVATION EDUCATION	1,370	1,370	1,397	1,425	1,454	1,483	1,513
BILLING STATEMENT CHARGE	7,400	8,400	8,568	8,739	8,914	9,092	9,274
BILLING POSTAGE	20,000	22,000	22,440	22,889	23,347	23,814	24,290
COPIER LEASE	3,578	3,578	3,650	3,723	3,797	3,873	3,950
MISCELLANEOUS	500	500	500	500	500	500	500
CREDIT CARD SERVICE FEE	27,500	60,000	28,050	28,611	29,183	29,767	30,362
Professional Services							
PROFESSIONAL SERVICES	368,552	368,552	375,923	383,441	391,110	398,932	406,911
PUBLIC RELATIONS	8,500	8,500	8,670	8,843	9,020	9,201	9,385
EMPLOYMENT COSTS	2,675	2,675	2,728	2,783	2,839	2,895	2,953
EMPLOYEE APPRECIATION	10,260	10,260	10,465	10,675	10,888	11,106	11,328
Depreciation	820,600	1,010,000	1,137,700	1,365,454	1,527,208	1,557,752	1,588,907
Total Operating Expenditures	6,467,909	6,645,045	6,956,315	7,419,946	7,828,042	8,115,877	8,415,783
Operating Income/(Loss)	(58,060)	287,616	(76,478)	(866,514)	(1,572,131)	(1,798,665)	(1,976,200)
Non-Operating Revenues							
WATER DEBT FEE	936,054	933,554	941,903	941,699	980,954	993,729	909,400
WATER CAPITAL FEE	104,835	104,535	-	-	-	-	-
WATER IMPACT FEES	200,000	200,000	200,000	200,000	200,000	200,000	200,000
SEWER DEBT FEE	415,630	413,830	416,196	417,592	415,354	415,329	411,350
Total Non-operating Revenues	1,831,519	1,826,919	1,618,099	1,619,291	1,656,308	1,669,058	1,580,750
Capital Outlay	3,912,242	6,145,483	6,904,929	8,083,819	220,000	220,000	220,000
Asset Transfer for GAAP	(3,912,242)	(6,075,483)	(6,904,929)	(8,083,819)	(220,000)	(220,000)	(220,000)
Debt Service	54,075	144,110	128,099	115,416	105,933	100,683	95,625
Transfers Out	4,395,835	4,538,105	455,000	455,000	455,000	455,000	455,000
Transfers In	(4,395,835)	(4,538,405)	(455,000)	(455,000)	(455,000)	(455,000)	(455,000)

	2025 <i>Budgeted</i>	2025 <i>Projected</i>	2026	2027	2028	2029	2030
UTILITY FUND - BASELINE							
Net Income/(Loss)	1,719,383	1,900,725	1,413,523	637,361	(21,756)	(230,290)	(491,075)

	9/30/2025	9/30/2026	9/30/2027	9/30/2028	9/30/2029	9/30/2030
Net investment in capital assets	13,942,139	14,012,747	13,586,156	13,621,492	13,642,534	13,523,045
Unrestricted net position						
Water capital fund	380,324	580,324	780,324	980,324	1,180,324	1,380,324
Wastewater capital fund	741,874	801,874	861,874	921,874	981,874	1,041,874
Debt service reserve	1,351,684	1,358,099	1,359,291	1,396,308	1,409,058	1,320,750
Equipment replacement fund	718,690	913,690	1,108,690	1,303,690	1,498,690	1,693,690
Operating reserve	<u>3,491,387</u>	<u>4,372,887</u>	<u>4,980,646</u>	<u>4,431,537</u>	<u>3,712,455</u>	<u>2,974,177</u>
Total unrestricted	6,683,959	8,026,874	9,090,825	9,033,733	8,782,401	8,410,815
Total net position	20,626,098	22,039,620	22,676,981	22,655,225	22,424,935	21,933,860

Utility Baseline Dashboard



Utility Scenario 1

Assumptions

Revenue

Increase in water service rates to cover operating expenses and depreciation while maintaining an operating reserve of 9 months of operating expenses
Wastewater service rates remain at current level
Projecting a decrease in drought surcharge revenue
Decrease in investment interest revenue over 5 years

Expenditures

4.5% increase in personnel expenses each year
5% increase in health insurance costs
5% increase in GBRA fees
5% increase in software subscriptions
5% increase in facility and engineering contracts
2% increase in all other costs
No new employees throughout the forecast period
No new capital or strategic projects funding
Assumes life-cycle replacements funded by the Equipment Replacement Fund, and \$25,000/yr of new equipment for water and \$25,000/yr for wastewater
Assumes \$10,000 operational capital for water and wastewater each year
Assumes \$150,000/yr for well pump replacements

FY 2025-30 Utility Fund Scenario 1 Financial Plan by Program

	<i>2025 Budgeted</i>	<i>2025 Projected</i>	<i>2026</i>	<i>2027</i>	<i>2028</i>	<i>2029</i>	<i>2030</i>
UTILITY FUND - SCENARIO 1							
Water Revenue							
WATER SERVICE	4,245,496	4,579,448	4,560,691	4,687,789	4,880,616	5,119,712	5,304,314
WATER BAD DEBTS	(4,000)	(4,000)	(4,060)	(4,121)	(4,183)	(4,245)	(4,309)
MISC./SPECIAL REQUESTS	500	500	500	500	500	500	500
THIRD PARTY REIMBURSEME	3,500	2,000	2,000	2,000	2,000	2,000	2,000
PERMITS/VARIANCES	1,200	500	1,200	1,200	1,200	1,200	1,200
WATER INTEREST INCOME	200,000	300,000	270,000	229,500	206,550	185,895	167,306
CREDIT CARD SERVICE FEE	50,000	60,000	60,900	61,814	62,741	63,682	64,637
Wastewater Revenue							
SEWER SERVICE	1,713,803	1,794,704	1,809,271	1,844,528	1,880,486	1,917,162	1,954,568
SEWER BAD DEBTS	(1,000)	(1,000)	(1,015)	(1,030)	(1,046)	(1,061)	(1,077)
MISC./SPECIAL REQUESTS	350	509	350	350	350	350	350
SEWER INTEREST INCOME	200,000	200,000	180,000	153,000	137,700	123,930	111,537
Total Operating Revenue	6,409,849	6,932,661	6,879,837	6,975,529	7,166,915	7,409,123	7,601,025
Expenditures by Utility							
Water							
PERSONNEL	1,040,847	1,007,414	1,038,770	1,085,798	1,134,966	1,186,371	1,240,117
SUPPLIES & OPERATIONS	2,557,433	2,620,488	2,699,889	2,816,180	2,937,912	3,065,349	3,198,769
SERVICES	315,786	315,786	322,102	328,544	335,115	341,817	348,653
Wastewater							
PERSONNEL	1,072,837	1,025,786	1,066,153	1,114,399	1,164,840	1,217,575	1,272,710
SUPPLIES & OPERATIONS	586,206	591,370	616,017	632,374	649,260	666,696	684,704
SERVICES	74,200	74,200	75,684	77,198	78,742	80,317	81,923
Depreciation	820,600	1,010,000	1,137,700	1,365,454	1,527,208	1,557,752	1,588,907
Total Operating Expenditures	6,467,909	6,645,045	6,956,315	7,419,946	7,828,042	8,115,877	8,415,783
Operating Income/(Loss)	(58,060)	287,616	(76,478)	(444,418)	(661,127)	(706,754)	(814,758)
Non-Operating Revenues							
WATER DEBT FEE	936,054	933,554	941,903	941,699	980,954	993,729	909,400
WATER CAPITAL FEE	104,835	104,535	-	-	-	-	-
WATER IMPACT FEES	200,000	200,000	200,000	200,000	200,000	200,000	200,000
SEWER DEBT FEE	415,630	413,830	416,196	417,592	415,354	415,329	411,350
SEWER CAPITAL FEE	-	-	-	-	-	-	-
SEWER IMPACT FEES	175,000	175,000	60,000	60,000	60,000	60,000	60,000
Total Non-operating Revenues	1,831,519	1,826,919	1,618,099	1,619,291	1,656,308	1,669,058	1,580,750

	2025	2025	2026	2027	2028	2029	2030
	Budgeted	Projected					
UTILITY FUND - SCENARIO 1							
Capital Outlay	3,912,242	6,145,483	6,904,929	8,083,819	220,000	220,000	220,000
Asset Transfer for GAAP	(3,912,242)	(6,075,483)	(6,904,929)	(8,083,819)	(220,000)	(220,000)	(220,000)
Debt Service	54,075	144,110	128,099	115,416	105,933	100,683	95,625
Transfers Out	4,395,835	4,538,105	450,050	459,553	469,530	480,007	491,007
Transfers In	(4,395,835)	(4,538,405)	(450,050)	(459,553)	(469,530)	(480,007)	(491,007)
Net Income/(Loss)	1,719,383	1,900,725	1,413,523	1,059,457	889,248	861,621	670,367

	9/30/2025	9/30/2026	9/30/2027	9/30/2028	9/30/2029	9/30/2030
Net investment in capital assets	13,942,139	14,012,747	13,586,156	13,621,492	13,642,534	13,523,045
Unrestricted net position						
Water capital fund	380,324	580,324	780,324	980,324	1,180,324	1,380,324
Wastewater capital fund	741,874	801,874	861,874	921,874	981,874	1,041,874
Debt service reserve	1,351,684	1,358,099	1,359,291	1,396,308	1,409,058	1,320,750
Equipment replacement fund	718,690	908,740	1,108,293	1,317,823	1,537,829	1,768,836
Operating reserve	<u>3,491,387</u>	<u>4,377,837</u>	<u>5,403,140</u>	<u>5,750,506</u>	<u>6,098,328</u>	<u>6,485,485</u>
Total unrestricted	6,683,959	8,026,874	9,512,922	10,366,834	11,207,414	11,997,269
Total net position	20,626,098	22,039,620	23,099,078	23,988,326	24,849,947	25,520,314

FY 2025-30 Utility Fund Scenario 1 Financial Plan by Category

	2025 <i>Budgeted</i>	2025 <i>Projected</i>	2026	2027	2028	2029	2030
UTILITY FUND - SCENARIO 1							
Water Revenue							
WATER SERVICE	4,245,496	4,579,448	4,560,691	4,687,789	4,880,616	5,119,712	5,304,314
WATER BAD DEBTS	(4,000)	(4,000)	(4,060)	(4,121)	(4,183)	(4,245)	(4,309)
MISC./SPECIAL REQUESTS	500	500	500	500	500	500	500
THIRD PARTY REIMBURSEME	3,500	2,000	2,000	2,000	2,000	2,000	2,000
PERMITS/VARIANCES	1,200	500	1,200	1,200	1,200	1,200	1,200
WATER INTEREST INCOME	200,000	300,000	270,000	229,500	206,550	185,895	167,306
CREDIT CARD SERVICE FEE	50,000	60,000	60,900	61,814	62,741	63,682	64,637
Wastewater Revenue							
SEWER SERVICE	1,713,803	1,794,704	1,809,271	1,844,528	1,880,486	1,917,162	1,954,568
SEWER BAD DEBTS	(1,000)	(1,000)	(1,015)	(1,030)	(1,046)	(1,061)	(1,077)
MISC./SPECIAL REQUESTS	350	509	350	350	350	350	350
SEWER INTEREST INCOME	200,000	200,000	180,000	153,000	137,700	123,930	111,537
Total Operating Revenue	6,409,849	6,932,661	6,879,837	6,975,529	7,166,915	7,409,123	7,601,025
Expenditures by Category							
Personnel							
SALARIES	1,565,200	1,486,113	1,528,363	1,597,139	1,669,010	1,744,116	1,822,601
OVERTIME	17,643	19,193	16,927	17,688	18,484	19,316	20,185
PAYROLL TAXES	123,570	113,490	159,885	167,035	174,508	182,315	190,474
WORKERS' COMP INSURANCE	17,441	15,154	17,418	17,679	17,944	18,213	18,486
RETIREMENT	201,891	186,780	198,601	207,538	216,877	226,637	236,836
HEALTH INSURANCE	227,939	212,471	223,730	234,917	246,663	258,996	271,946
ALLOWANCE FOR VACANCIES	(40,000)	-	(40,000)	(41,800)	(43,681)	(45,647)	(47,701)
Supplies, Maintenance and Operations							
UNIFORMS	11,673	11,673	11,906	12,144	12,387	12,635	12,887
POWER	190,000	190,000	198,300	206,991	216,092	225,623	235,605
MAINTENANCE OF PLANTS/LI	180,000	188,418	192,186	196,030	199,951	203,950	208,029
ANALYSIS FEES	39,000	39,000	39,780	40,576	41,387	42,215	43,059
CHEMICALS	40,100	40,100	40,902	41,720	42,554	43,406	44,274
CITY MANAGEMENT FEE	292,365	313,108	319,370	325,757	332,272	338,918	345,696
EQUIPMENT MAINTENANCE	26,890	26,890	27,428	27,976	28,536	29,107	29,689
EQUIPMENT GAS & OIL	26,875	26,875	27,413	27,961	28,520	29,090	29,672
GBRA WATER FEES	1,591,970	1,591,970	1,671,569	1,755,147	1,842,904	1,935,049	2,031,802
SLUDGE HAULING	25,000	17,000	25,500	26,010	26,530	27,061	27,602
EQUIPMENT LEASE	600	600	612	624	637	649	662
TOOLS & MINOR EQUIPMENT	19,250	19,250	19,635	20,028	20,428	20,837	21,254
TRAINING	50,013	50,013	51,013	52,033	53,074	54,135	55,218
UTILITIES & RADIO	59,500	59,500	60,690	61,904	63,142	64,405	65,693

	2025 <i>Budgeted</i>	2025 <i>Projected</i>	2026	2027	2028	2029	2030
UTILITY FUND - SCENARIO 1							
SIGNAL & TELEMETRY	-	-	-	-	-	-	-
BUILDING MAINTENANCE	22,280	22,280	22,726	23,180	23,644	24,117	24,599
SUPPLIES & CONSUMABLES	8,900	8,900	9,078	9,260	9,445	9,634	9,826
VEHICLE MAINTENANCE/REP.	11,500	11,500	11,730	11,965	12,204	12,448	12,697
UTILITIES & TELEPHONE	17,319	17,319	17,665	18,019	18,379	18,747	19,122
DUES & PUBLICATIONS	5,607	5,607	5,719	5,833	5,950	6,069	6,190
PERMIT & LICENSES	12,379	12,379	12,627	12,879	13,137	13,399	13,667
GENERAL LIABILITY INSURANCE	90,000	88,403	91,800	93,636	95,509	97,419	99,367
OFFICE SUPPLIES	5,488	6,144	6,267	6,392	6,520	6,650	6,783
TRAVEL & MEETINGS	2,500	2,500	2,550	2,601	2,653	2,706	2,760
SOFTWARE & COMPUTER	351,558	364,058	382,261	401,374	421,443	442,515	464,641
RECORDING/REPORTING	850	850	867	884	902	920	938
POSTAGE	1,375	1,375	1,403	1,431	1,459	1,488	1,518
BUILDING/EQUIP MAINTENANCE	300	300	306	312	318	325	331
CONSERVATION EDUCATION	1,370	1,370	1,397	1,425	1,454	1,483	1,513
BILLING STATEMENT CHARGE	7,400	8,400	8,568	8,739	8,914	9,092	9,274
BILLING POSTAGE	20,000	22,000	22,440	22,889	23,347	23,814	24,290
COPIER LEASE	3,578	3,578	3,650	3,723	3,797	3,873	3,950
MISCELLANEOUS	500	500	500	500	500	500	500
CREDIT CARD SERVICE FEE	27,500	60,000	28,050	28,611	29,183	29,767	30,362
Professional Services							
PROFESSIONAL SERVICES	368,552	368,552	375,923	383,441	391,110	398,932	406,911
PUBLIC RELATIONS	8,500	8,500	8,670	8,843	9,020	9,201	9,385
EMPLOYMENT COSTS	2,675	2,675	2,728	2,783	2,839	2,895	2,953
EMPLOYEE APPRECIATION	10,260	10,260	10,465	10,675	10,888	11,106	11,328
Depreciation	820,600	1,010,000	1,137,700	1,365,454	1,527,208	1,557,752	1,588,907
Total Operating Expenditures	6,467,909	6,645,045	6,956,315	7,419,946	7,828,042	8,115,877	8,415,783
Operating Income/(Loss)	(58,060)	287,616	(76,478)	(444,418)	(661,127)	(706,754)	(814,758)
Non-Operating Revenues							
WATER DEBT FEE	936,054	933,554	941,903	941,699	980,954	993,729	909,400
WATER CAPITAL FEE	104,835	104,535	-	-	-	-	-
WATER IMPACT FEES	200,000	200,000	200,000	200,000	200,000	200,000	200,000
SEWER DEBT FEE	415,630	413,830	416,196	417,592	415,354	415,329	411,350
SEWER CAPITAL FEE	-	-	-	-	-	-	-
SEWER IMPACT FEES	175,000	175,000	60,000	60,000	60,000	60,000	60,000
SEWER INTEREST INCOME							
Total Non-operating Revenues	1,831,519	1,826,919	1,618,099	1,619,291	1,656,308	1,669,058	1,580,750
Capital Outlay	3,912,242	6,145,483	6,904,929	8,083,819	220,000	220,000	220,000
Asset Transfer for GAAP	(3,912,242)	(6,075,483)	(6,904,929)	(8,083,819)	(220,000)	(220,000)	(220,000)

	2025 <i>Budgeted</i>	2025 <i>Projected</i>	2026	2027	2028	2029	2030
UTILITY FUND - SCENARIO 1							
Debt Service	54,075	144,110	128,099	115,416	105,933	100,683	95,625
Transfers Out	4,395,835	4,538,105	450,050	459,553	469,530	480,007	491,007
Transfers In	(4,395,835)	(4,538,405)	(450,050)	(459,553)	(469,530)	(480,007)	(491,007)
Net Income/(Loss)	1,719,383	1,900,725	1,413,523	1,059,457	889,248	861,621	670,367

	9/30/2025	9/30/2026	9/30/2027	9/30/2028	9/30/2029	9/30/2030
Net investment in capital assets	13,942,139	14,012,747	13,586,156	13,621,492	13,642,534	13,523,045
Unrestricted net position						
Water capital fund	380,324	580,324	780,324	980,324	1,180,324	1,380,324
Wastewater capital fund	741,874	801,874	861,874	921,874	981,874	1,041,874
Debt service reserve	1,351,684	1,358,099	1,359,291	1,396,308	1,409,058	1,320,750
Equipment replacement fund	718,690	908,740	1,108,293	1,317,823	1,537,829	1,768,836
Operating reserve	3,491,387	4,377,837	5,403,140	5,750,506	6,098,328	6,485,485
Total unrestricted	6,683,959	8,026,874	9,512,922	10,366,834	11,207,414	11,997,269
Total net position	20,626,098	22,039,620	23,099,078	23,988,326	24,849,947	25,520,314

Utility Scenario 1 Dashboard

