



Certificates of Obligation Proposal for Water, Wastewater and Drainage Projects



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Projects Under Consideration



Drainage

- 9 Projects
- \$1.6 million



Water/Wastewater

- 8 Projects
- \$15.9 million

CIP Assumptions and Methodology



- Uses Council-adopted CIP priorities
- Combination of cash and debt financing
- 20-year debt financing
- Phase-in of projects over five-year period
- Projects with design completed or underway prioritized over new starts

Available Funding Sources



- Utility Capital Reserve Fee
- Utility Impact Fee
- Debt Issuance
 - Certificates of Obligation (CO) – No election required, but voters retain the right of referendum

Water CIP Projects

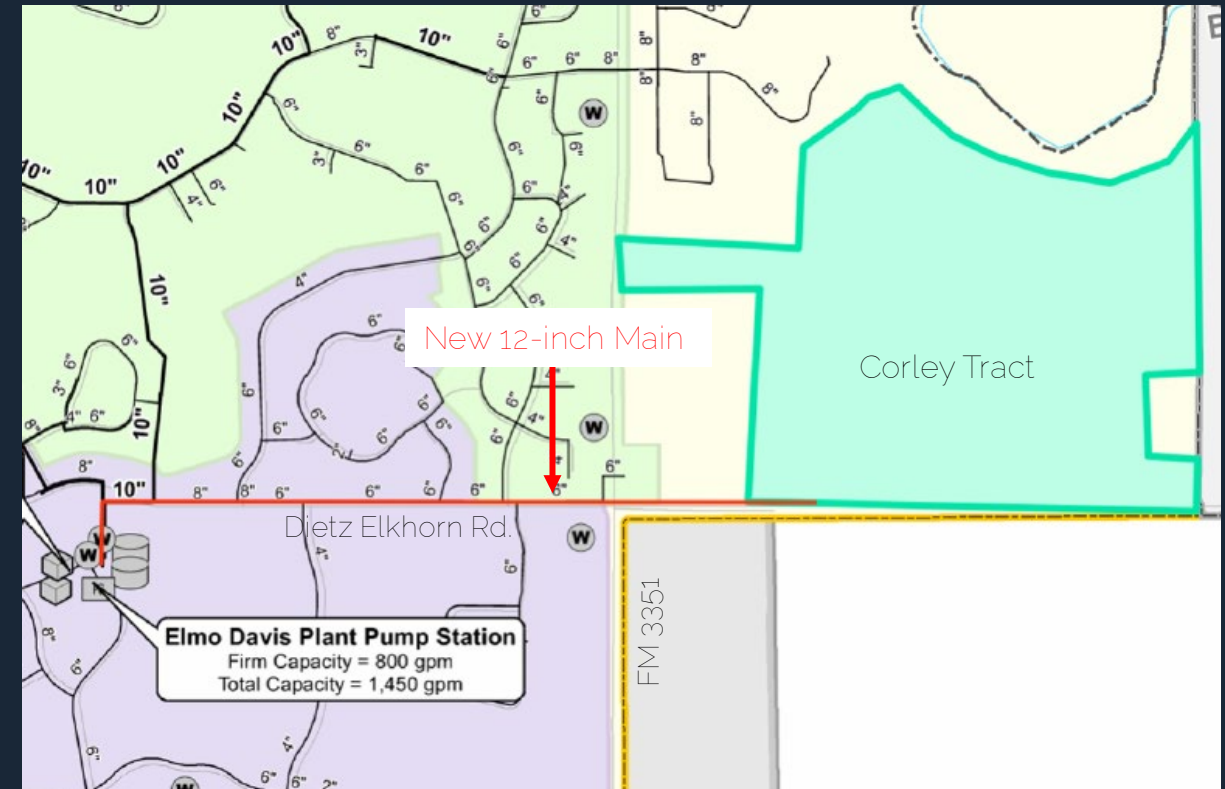


	Prior	2025	2026	2027	Total
Willow Wind Dr./Red Bud Hill Waterline (29R)	\$70,705	\$879,807	\$-	\$-	\$950,512
Elevated Storage Tank (2W)	496,950	-	4,367,901	3,914,527	8,779,378
Rolling Acres Trail Waterline Rehabilitation (28R)	66,794	610,941	-	-	677,735
Expand Plant No. 5 (5W)	229,499	1,320,800	-	-	1,550,299
Old Fredericksburg Rd. Waterline (21W)	291,920	270,400	-	-	562,320
Upgrade Electrical at Plant No. 3 Pump Station (5R)	-	74,419	100,000	-	174,419
SAWS Emergency Interconnect	-	30,000	170,000	-	200,000
Ground Storage Tank at Plant No. 4	-	-	-	400,000	400,000
NEW Dietz Elkhorn Road Waterline	-	-	1,500,000	-	1,500,000
NEW GBRA Waterline	-	-	750,000	-	750,000
Water Total	\$1,155,868	\$3,186,367	\$6,887,901	\$4,314,527	\$15,544,663

Dietz Elkhorn Road Waterline (New)



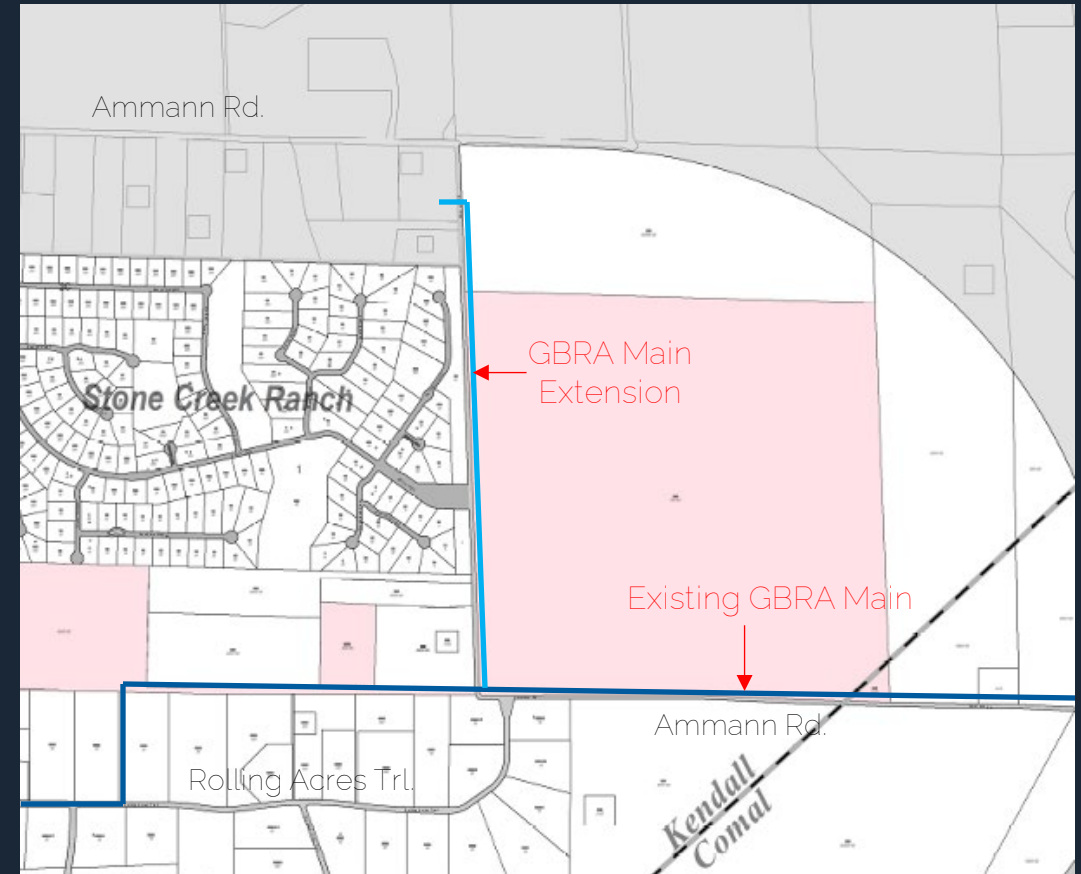
- City and Developer to cost-share construction of a new 12-inch water main from the Elmo Davis water plant to the eastern side of the City (75% City and 25% Developer)
- Developer to complete design within 90 days of Utility Service Agreement execution.
- City to joint-bid waterline with Dietz Elkhorn (East) Reconstruction project to avoid trenching through new road
- **Total Estimated Cost = \$1,500,000 (City share)**



GBRA Water Main Extension (New)



- Project extends the GBRA water main to the Boerne Pump Station and Fair Oaks Ranch Elevated Storage Tank site
- Enables future receipt and distribution of purchased water directly to the northeast portion of the City
- GBRA currently obtaining utility and temporary construction easements
- An ILA or cost-sharing agreement between Boerne and Fair Oaks Ranch is anticipated
- **Total Estimated Cost = \$750,000 (City share)**



Wastewater CIP Projects



	Prior	2025	2026	2027	Total
Wastewater Treatment Plant Phase 1 Expansion (2S)	\$1,211,249	\$-	\$1,714,987	\$2,387,530	\$5,313,766
Install Sewer Line/Decommission Falls Lift Station (1S)	-	-	113,521	811,763	925,284
Cojak Circle Manhole and Sewer Upgrade	-	650,000	(650,000)	-	-
Wastewater Total	\$1,211,249	\$650,000	\$1,178,580	\$3,549,293	\$6,239,050

Utilities – Debt Service Fees



Water Debt Service							
	FY 2024	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030
Water Connections*	3,213	3,275	3,292	3,358	3,425	3,494	3,564
Water Debt Service	\$282,671	\$937,439	\$943,883	\$939,480	\$978,781	\$994,323	\$905,243
Water Debt Service Fee	\$7.33	\$23.85	\$23.89	\$23.31	\$23.81	\$23.72	\$21.17

Wastewater Debt Service							
	FY 2024	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030
Wastewater Connections*	1,989	2,014	2,041	2,082	2,124	2,166	2,030
Wastewater Debt Service	\$53,842	\$411,671	\$414,216	\$419,811	\$429,277	\$400,610	376,757
Wastewater Debt Service Fee	\$2.26	\$17.03	\$16.91	\$16.80	\$16.84	\$15.41	\$14.21

*Assumes connections increase 2% each year.

Drainage CIP Projects



	Prior	2025	2026	2027	2028	2029	Total
28907 Chartwell Lane (#35)	\$64,829	\$-	\$-	\$-			\$64,829
8472 Rolling Acres Trail (#2)	-	67,600	162,240	-			229,840
8040 Rolling Acres Trail (#4)	-	67,600	162,240	-			229,840
7740 Pimlico Lane (#42)	-	113,844	-	-	-	-	113,844
8426 Triple Crown (#41)	-	-	-	253,094	-	-	253,094
8312 Triple Crown (#43)	-	-	-	269,967	-	-	269,967
32030 Scarteen (#53)	-	-	-	-	72,331	193,853	266,184
31988 Scarteen (#44)	-	-	-	-	100,000	-	100,000
7644 Pimlico Lane (#46)	-	-	-	-	100,000	-	100,000
8045 Flagstone Hill (#63)	-	-	-	-	-	100,000	100,000
8402 Battle Intense (#23)	-	-	-	-	-	200,000	200,000
Drainage Total	\$64,829	\$249,044	\$324,480	\$523,062	\$272,331	\$493,853	\$1,927,598

Summary



- Certificates of Obligation for FY 2024-25
 - Water CIP Projects (6) - \$3,081,947
 - Wastewater CIP Projects (1) - \$650,000
 - Combined Debt Issuance (in increments of \$5,000) - \$3,705,000
- Certificates of Obligation for FY 2025-26
 - Water CIP Projects (5) - \$6,887,901
 - Wastewater CIP Projects (2) - \$1,178,508
 - Drainage CIP Projects (9) - \$1,613,726
 - Combined Debt Issuance (in increments of \$5,000) - \$9,545,000
- Publication of Notice of Intent
- Subject to Petition by Registered Voters (5% threshold)



Questions?