

A RESOLUTION

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF FAIR OAKS RANCH, TEXAS ADOPTING THE FY 2026-30 FIVE-YEAR FINANCIAL PLAN

WHEREAS, the City of Fair Oaks Ranch recognizes the importance of formalizing a Five-Year Financial Plan to promote long-term financial sustainability beyond a single fiscal year, thereby providing insight into future financial capacity and guiding strategic decision-making, and

WHEREAS, financial sustainability is defined as maintaining long-term financial performance and positioning where service and infrastructure levels are met without unplanned rate increases or disruptive service reductions, and

WHEREAS, long-term financial planning fosters strategic thinking, encourages dialogue, prevents financial challenges, establishes consensus on long-term financial goals, and serves as an effective communication tool with the community, and

WHEREAS, the primary goal of the Five-Year Financial Plan is to ensure long-term structural balance by maintaining minimum reserve levels in accordance with City policy, and

WHEREAS, the development of a Five-Year Financial Plan enables the City to deliver consistent services and programs over time, while proactively anticipating challenges in expenditure and revenue structures necessary to achieve the City Council's objectives, and

WHEREAS, the Five-Year Financial Plan will be reviewed annually with the City's Fiscal Year Budget, and

WHEREAS, it is in the City's best interest to maintain an up-to-date Five-Year Financial Plan.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF FAIR OAKS RANCH, TEXAS:

- Section 1.** The City Council hereby adopts the FY 2026-30 Five-Year Financial Plan, as presented in Exhibit A.
- Section 2.** That the recitals contained in the preamble hereto are hereby found to be true and such recitals are hereby made a part of this resolution for all purposes and are adopted as a part of the judgment and findings of the City Council.
- Section 3.** If any provision of this resolution or the application thereof to any person or circumstance shall be held to be invalid, the remainder of this resolution and the application of such provision to other persons and circumstances shall nevertheless be valid, and the City Council hereby declares that this resolution would have been enacted without such invalid provision.
- Section 4.** That it is officially found, determined, and declared that the meeting at which this resolution is adopted was open to the public and public notice of the time, place, and subject matter of the public business to be considered at such meeting, including this resolution, was given, all as required by Chapter 551, as amended, Texas Government Code.

Section 5. All resolutions or parts thereof, which are in conflict or inconsistent with any provision of this resolution are hereby repealed to the extent of such conflict, and the provision of this resolution shall be and remain controlling as to the matters resolved herein.

Section 6. This resolution shall be construed and enforced in accordance with the laws of the State of Texas and the United States of America.

Section 7. This resolution shall be in force and effect from and after its final passage, and it is so resolved.

PASSED, APPROVED, and ADOPTED on this 5th day of June 2025.

Gregory C. Maxton, Mayor

ATTEST:

APPROVED AS TO FORM:

Christina Picioccio, TRMC
City Secretary

Denton Navarro Rodriguez Bernal Santee & Zech
P.C., City Attorney