

A RESOLUTION

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF FAIR OAKS RANCH, TEXAS ADOPTING A PUBLIC IMPROVEMENT DISTRICT POLICY; AND PROVIDING AN EFFECTIVE DATE

WHEREAS, a Public Improvement District (PID) is a special purpose district created to manage development by providing a method or means to finance the cost of qualified public improvements; and

WHEREAS, a PID would benefit a definable part of the City, where the costs of the qualified public improvement would be borne by the property owners within the PID boundaries and who would receive special benefits from the public improvements; and

WHEREAS, Texas Local Government Code Chapter 372 authorizes the governing body of a municipality to initiate particular improvement projects that create special benefits on a definable part of the municipality or extraterritorial jurisdiction; and

WHEREAS, it is in the best interest of the City of Fair Oaks Ranch to adopt a Public Improvement District policy.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF FAIR OAKS RANCH, TEXAS:

- Section 1** The City Council hereby adopts the City of Fair Oaks Ranch Public Improvement District Policy as outlined in “**Exhibit A**”.
- Section 2.** That the recitals contained in the preamble hereto are hereby found to be true and such recitals are hereby made a part of this resolution for all purposes and are adopted as a part of the judgment and findings of the Council.
- Section 3.** If any provision of this resolution or the application thereof to any person or circumstance shall be held to be invalid, the remainder of this resolution and the application of such provision to other persons and circumstances shall nevertheless be valid, and the City Council hereby declares that this resolution would have been enacted without such invalid provision.
- Section 4.** That it is officially found, determined and declared that the meeting at which this resolution is adopted was open to the public and public notice of the time, place, and subject matter of the public business to be considered at such meeting, including this resolution, was given, all as required by Chapter 551, as amended, Texas Government Code.
- Section 5.** All resolutions or parts thereof, which are in conflict or inconsistent with any provision of this resolution are hereby repealed to the extent of such conflict, and the provision of this resolution shall be and remain controlling as to the matters resolved herein.
- Section 6.** This resolution shall be construed and enforced in accordance with the laws of the State of Texas and the United States of America.

Section 7. This resolution shall be in force and effect from and after its final passage, and it is so resolved.

PASSED, APPROVED, and ADOPTED on this 19th day of December 2024.

Gregory C. Maxton, Mayor

ATTEST:

APPROVED AS TO FORM:

Christina Picioccio, TRMC
City Secretary

Denton Navarro Rodriguez Bernal Santee & Zech
P.C., City Attorney