



CITY OF FAIR OAKS RANCH

MUNICIPAL DEVELOPMENT DISTRICT MEETING

Wednesday, January 10, 2024 at 4:00 PM

Public Safety Training Room, Police Station, 7286 Dietz Elkhorn, Fair Oaks Ranch

MINUTES

OPEN MEETING

1. Roll Call - Declaration of a Quorum.

Present: President Laura Koerner, Vice President Nicholas DiCianni, Steven Robertson Keith Rhoden, David Fairhurst, and Ruben Olvera

Absent Treasurer, Mike Lovelace

With a quorum present, the meeting was called to order at 4:00 PM.

2. Pledge of Allegiance – The Pledge of Allegiance was recited in unison.

CITIZENS and GUEST FORUM

3. Citizens to be heard – None.

CONSENT AGENDA

4. Approval of the October 11, 2023 Regular MDD Board meeting minutes.

The consent agenda was approved by consensus.

REPORTS

5. Quarterly Financial & Investment Report - Q1 FY2024.

Summer Fleming, MDD Investment Officer, presented the Quarterly Financial and Investment report to the Board of Directors.

6. Fair Oaks Ranch civic center project status update.

Scott Huizenga, City Manager, provided an update on the civic center status. The next update to City council will be on February 15, 2024. A Town Hall is scheduled for February 27, 2024, to update the residents of the city, answer questions, and gain feedback.

7. Bond Advisory Committee update.

Seth Mitchell, Committee Chairman, presented an update on the Bond Advisory Committee recommendations. The recommendations will be delivered to City Council on January 18, 2024.

CONSIDERATION / ACTION ITEMS

8. Consideration and possible action to approve the MDD Audit Report for the fiscal year ended September 30, 2023.

Summer Fleming, MDD Investment Officer, and Michael Del Toro, Partner with ABIP, presented the MDD Audit Report for fiscal year ended September 30, 2023. Michael Del Toro reviewed the report with the Board and noted the opinion was an unqualified opinion and the financial statements were fairly presented.

MOTION Made by Keith Rhoden and seconded by Nicholas DiCianni moved to accept the report as stated.

VOTE: 6-0; Motion Passed.

9. Consideration and possible action on the Small Dollar/Small Project program for the MDD.

There was no presentation due to absence of the subcommittee chairman, Mike Lovelace. No action taken.

10. Consideration and possible action on the Marketing & Project Opportunities Subcommittee.

Nicholas DiCianni reported on the improvements in the marketing pages on web for the application process. No Action Taken.

11. Consideration and possible action regarding an application from the Leon Springs Fire Department.

Laura Koerner, MDD President, presented a request from the Leon Springs Fire Department. She reviewed the evaluation process with the Board. The Board recommended a subcommittee consisting of Steven Robertson, Ruben Olvera and Nicholas DiCianni to do a full evaluation of the request and present it at a future meeting. Additionally, President Koerner and Board Member, David Fairhurst, reported they would recuse themselves from a decision on this matter due to possible conflict of interest. Both reported they had executed documents noting the possible conflict.

MOTION: President Koerner made the motion, seconded by Keith Rhoden, to establish a subcommittee to evaluate the application for an MDD grant by the Leon Springs Fire Department to consist of Nicholas DiCianni, Ruben Olvera, and Steven Robertson

VOTE: 6-0; Motion Passed.

ADJOURNMENT

President Koerner adjourned the meeting at 4:50 PM.

ATTEST:

Laura Koerner, MDD President

Keith Rhoden, MDD Secretary