MUNICIPAL DEVELOPMENT DISTRICT CONSIDERATION ITEM
CITY OF FAIR OAKS RANCH, TEXAS

AGENDA TOPIC:	Discussion, consideration, and possible action on amendments to the existing Fair Oaks Ranch Municipal Development District Policy for Evaluation of Development Projects
DATE:	April 10, 2024
Department:	MDD Board of Directors
PRESENTED BY:	Steven Robertson, MDD Board Member

INTRODUCTION/BACKGROUND:

The Fair Oaks Ranch Municipal Development District Policy for Evaluation of Development Projects was adopted October 14, 2020 and amended on October 13, 2021. The policy's Eligible Category List currently lists the following description for Infrastructure Projects:

- Contributions in aid of construction for utility infrastructure as an incentive for qualified commercial or mixed-use development projects, or
- Reimbursements for costs incurred on projects or initiatives that enable or promote business development

The recommendation to add the following additional bullet is meant to enable the Board to fund public safety organizations that benefit the residents of the MDD District.

POLICY ANALYSIS/BENEFIT(S) TO CITIZENS:

Texas Law establishes legal guidance for use of MDD funds. Within that guidance the MDD Board of Directors has established clear processes to request, review, approve and implement projects that ensure MDD funds utilization provide long term enduring value to all Citizens in accordance with the Law and the City's Comprehensive Plan.

These processes and policies should be reviewed annually to ensure regulatory compliance and a consistent, repeatable process that is appropriately detailed without being unduly burdensome for the Board or for the grant applicants.

BUDGETARY IMPACT:

No financial or budgetary impact

LEGAL ANALYSIS:

Pending

RECOMMENDATION/PROPOSED MOTION:

I move to approve the amendments to the MDD Project Evaluation/Grant Process Policy by adding the following bullet to Appendix A, Infrastructure Projects:

- Contributions in aid to Public Safety Organizations that provide a benefit and service to the citizens of the MDD