



# **FY 2023-24 General Fund Budget Overview**

**June 15, 2023**

**Julie Lovelace, Interim Accounting Manager**



# Preliminary Taxable Values

County	Tax Year 2022	Tax Year 2023	Change	% Change
Bexar	\$1,408,789,310	\$1,585,721,567	\$176,932,257	12.6%
Kendall	493,053,636	555,015,350	61,961,714	12.6%
Comal	329,605,361	368,343,387	38,738,026	11.8%
<b>Total</b>	<b>\$2,231,448,307</b>	<b>\$2,509,080,304</b>	<b>\$277,631,997</b>	<b>12.4%</b>



# Current Exemptions

## City

- Homestead: \$5,000
- Over 65: \$50,000
- Qualifying Disabled: \$50,000
- Tax Freeze for Qualifying Disabled at 2022 Levy  
*(this is the first year the taxable value totals will see the effect of the freeze)*

## State Mandated

- Disabled Veteran 1: \$5,000
- Disabled Veteran 2: \$7,500
- Disabled Veteran 3: \$10,000
- Disabled Veteran 4: \$12,000
- 100% Disabled Veteran: 100%



# Current Exemption Totals

County	City			State		Total
	Homestead	Over 65	Disabled	Disabled Veteran	Other *	
Bexar	\$10,563,725	\$48,398,182	\$400,000	\$77,766,167	\$27,230,044	\$164,358,118
Kendall	3,001,665	11,150,500	569,869	42,567,680	2,377,600	59,667,314
Comal	2,135,000	8,816,500	195,144	43,459,955	5,238,780	59,845,379
<b>Total</b>	<b>\$15,700,390</b>	<b>\$68,365,182</b>	<b>\$1,165,013</b>	<b>\$163,793,802</b>	<b>\$34,846,424</b>	<b>\$283,870,811</b>

\*Includes the following:

- Leased Vehicle (LVE)
- Personal Property Vehicle (PPV)
- Primarily performing charitable functions (EX-XG)
- House Bill 366 (EX366)
- Other exemptions (EX-XV)



# General Fund Assumptions

- Maintains 6 months of operating reserves
- \$883,746 unallocated fund balance remaining
- Property tax growth at 3.5% over 2022 levy
- Sales tax growth at 3% over FY2023 projected
- Franchise Fees 1.5% over FY2023 projected
- Merit 2.5% and COLA 4%
- Transfer to Strategic Projects Fund for projects in process
- Transfer to Equipment Replacement Fund for future capital needs



# General Fund Summary

Category	Amount
Revenues	\$10,393,567
Expenditures	(\$9,367,555)
<b>Operating surplus/(deficit)</b>	<b>\$1,026,012</b>
Net Transfer (to)/from Equipment Replacement Fund	(\$29,445)
Transfer (to)/from Strategic Projects Fund	(\$586,454)
Capital Outlay	(\$513,833)
<b>Total surplus/(deficit)</b>	<b>(\$103,720)</b>



# Fund Balance Summary

Category	FY 2022-23 Ending	FY 2023-24 Budget	FY 2023-24 Ending
Court Technology	\$18,873	\$2,177	\$21,050
Court Security	\$63,743	(\$57,743)	\$6,000
Other Restricted	\$78,137	\$4,315	\$82,452
Non-spendable	\$25,327	\$0	\$25,327
Operating Reserve	\$4,555,322	\$182,798	\$4,738,120
Unallocated General Fund Surplus	\$1,119,013	(\$235,267)	\$883,746
<b>Total Fund Balance</b>	<b>\$5,860,415</b>	<b>(\$103,720)</b>	<b>\$5,756,695</b>



# Questions?