$50K TAX EXEMPTION-10 year impact table based on median house value 65+

	Fiscal Year											
	2022	**2023**	**2024**	**2025**	**2026**	**2027**	**2028**	**2029**	**2030**	**2031**	**2032**	**10 Year Total**
Median Taxable Value O65	437,784	403,106	418,965	435,379	452,367	469,950	488,148	506,984	526,478	546,655	567,538	5,253,354
3.5% Annual Growth	437,784	453,106	468,965	485,379	502,367	519,950	538,148	556,984	576,478	596,655	617,538	5,753,354
Tax Rate per $100 valuation	0.351800	0.351800	0.351800	0.351800	0.351800	0.351800	0.351800	0.351800	0.351800	0.351800	0.351800	0.351800
Collection rate	0.99	0.99	0.99	0.99	0.99	0.99	0.99	0.99	0.99	0.99	0.99	0.99
Change in Revenue		(236,897)	(236,897)	(236,897)	(236,897)	(236,897)	(236,897)	(236,897)	(236,897)	(236,897)	(236,897)	(2,368,967)
Curent revenue change with $20K exemption		94,759	94,759	94,759	94,759	94,759	94,759	94,759	94,759	94,759	94,759	947,587
ADDITIONAL CHANGE IN REVENUE	-	**(142,138)**	**(142,138)**	**(142,138)**	**(142,138)**	**(142,138)**	**(142,138)**	**(142,138)**	**(142,138)**	**(142,138)**	**(142,138)**	**(1,421,380)**
Number of Properties in option	1,359											
Additional Savings Per Property		(105)	(105)	(105)	(105)	(105)	(105)	(105)	(105)	(105)	(105)	(1,046)
Single family tax paying residences under 65	2,154											
Additional tax burden for these properties if City maintains revenue		(62)	(62)	(62)	(62)	(62)	(62)	(62)	(62)	(62)	(62)	(618)