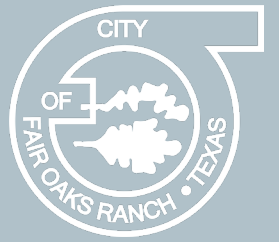
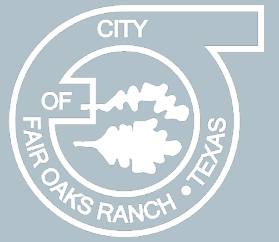


# Quarterly Financial Update

Summer Fleming, Director of Finance  
February 15, 2024



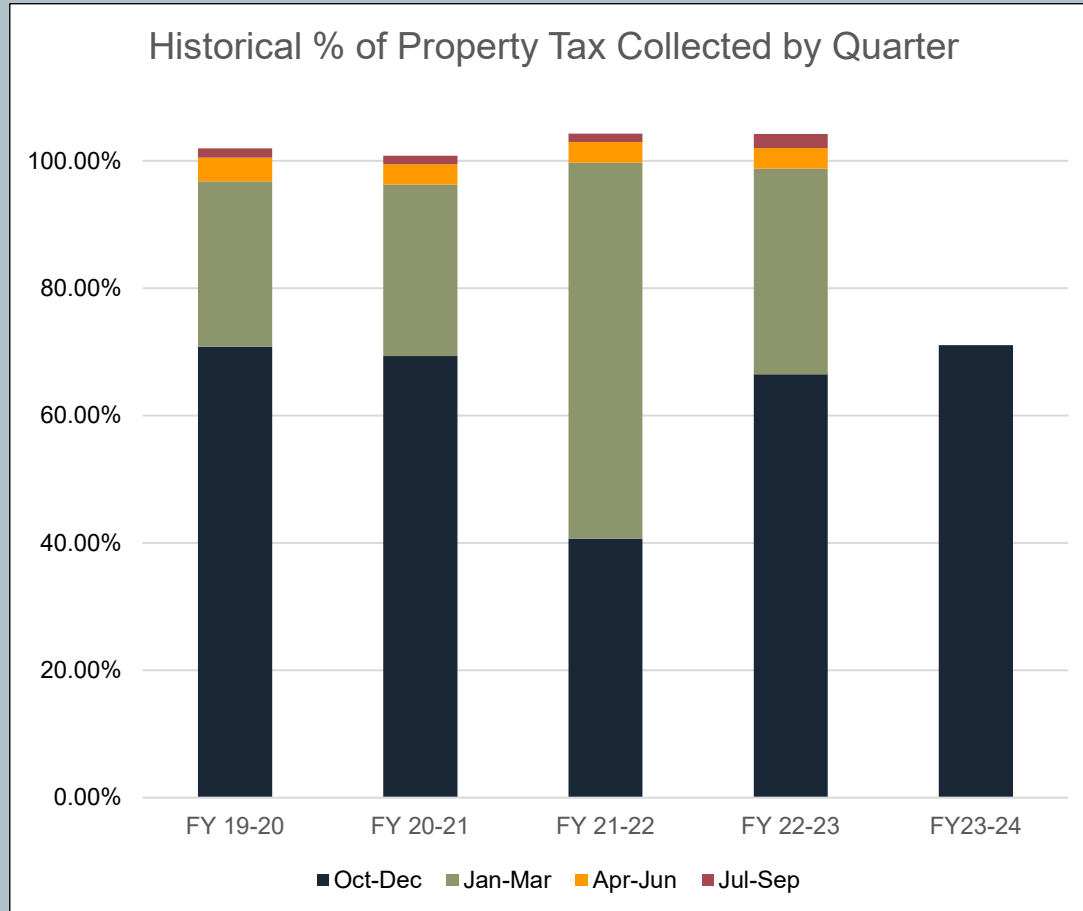
# General Fund



# General Fund Revenues

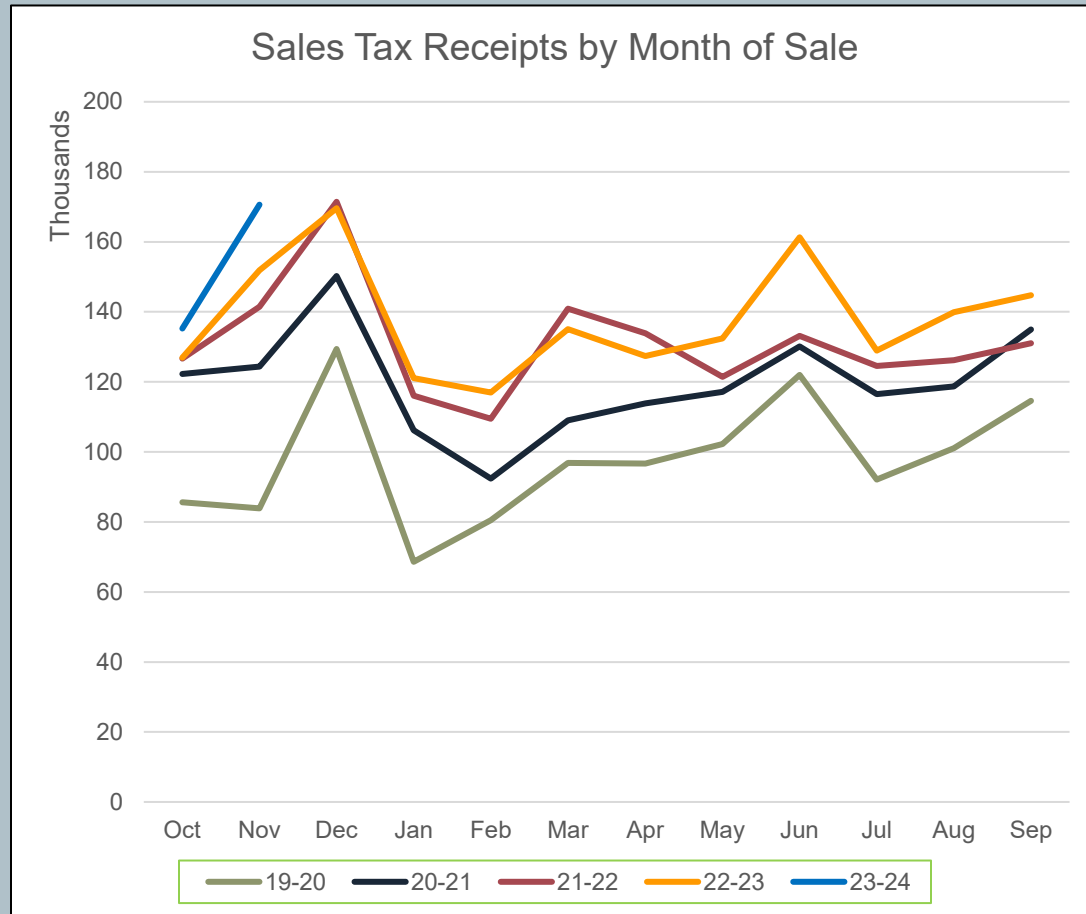
Type	FY 2022-23 Actual	FY 2023-24 Budget	FY 2023-24 Projection	Q1 Actual	% of Budget
Property Tax	\$6,453,154	\$6,600,557	\$6,685,462	\$4,387,593	66.5%
Sales Tax	1,656,136	1,675,071	1,675,071	135,208	8.1%
Franchise Fees	748,401	740,685	740,685	31,239	4.2%
Permits	241,674	209,075	209,075	53,361	25.5%
Fines & Forfeitures	208,035	176,465	176,465	54,164	30.7%
Interest Earnings	577,165	450,000	450,000	137,153	30.5%
Grants & Contributions	310,696	103,600	103,600	18,312	17.7%
Other	849,302	710,614	860,614	284,561	40.0%
<b>Totals</b>	<b>\$11,044,563</b>	<b>\$10,666,067</b>	<b>\$10,900,972</b>	<b>\$5,101,592</b>	<b>47.8%</b>

# Property Taxes



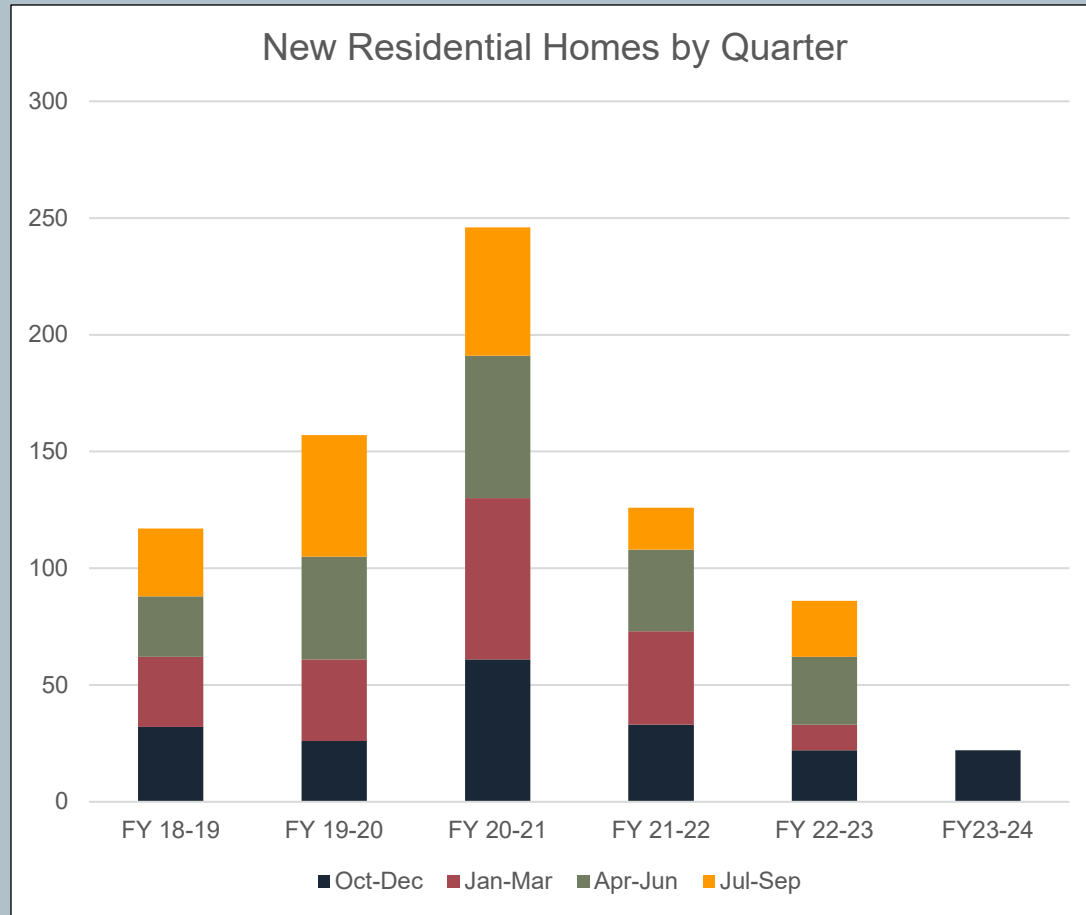
- 64.95% Ad Valorem Tax levy collected.
- Projecting surplus to budget of \$84,905 due to levy adjustments.

# Sales Tax

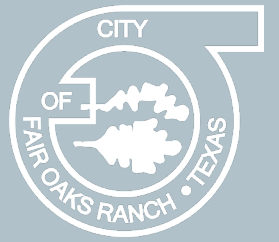


- Sales taxes are collected two months in arrears.
- Sales tax collected to date is averaging approx. 10% higher than same time last year.

# Residential Permits

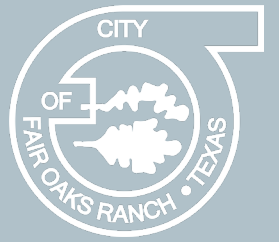


- 22 New Residential Home permits issued in this first quarter, same as last year.



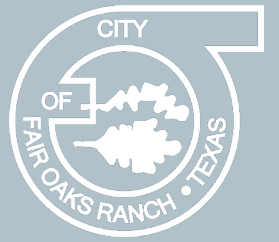
# General Fund Expenditures

Type	FY 2022-23 Actual	FY 2023-24 Budget	FY 2023-24 Projected	Q1 Actual	% of Budget
Personnel	\$5,502,505	\$6,036,514	\$5,720,270	\$1,254,055	20.8%
Supplies, Maint., & Ops	1,631,694	1,275,366	1,275,366	170,808	13.4%
Prof. Services	1,737,733	2,066,553	2,081,629	488,760	23.7%
Shared Services	203,278	327,342	317,742	97,180	29.7%
Capital Outlay	326,808	704,759	703,328	119,803	17.0%
Transfers	3,797,490	1,115,471	1,115,471	1,115,471	100.0%
<b>Totals</b>	<b>\$13,199,509</b>	<b>\$11,526,005</b>	<b>\$11,213,805</b>	<b>\$3,246,078</b>	<b>28.2%</b>



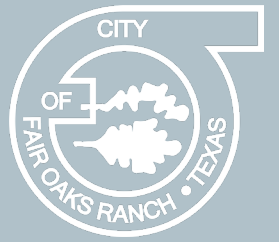
# Strategic & Capital Projects Fund





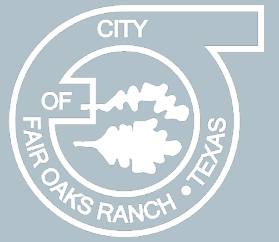
# Reliable & Sustainable Infrastructure

Project Description	FY 2023-24 Budget	FY 2023-24 Projection	Q1 Actual
City Civic Center	\$395,067	\$395,067	\$26,695
City Hall Renovation	\$340,416	\$340,416	\$59,227
Rolling Acres Trail CIP #5	\$222,905	\$222,905	-
Tivoli Way CIP #34	\$1,111,253	\$1,111,253	\$1,925
Post Oak Trail	\$210,494	\$210,494	\$11,245
Dietz Elkhorn Reconstruction	\$509,429	\$509,429	\$36,748
Dietz Elkhorn Sidewalk	\$435,230	\$435,230	\$13,477
Chartwell Lane CIP #35	\$64,829	\$64,829	\$238
Delta Dawn CIP #15	\$245,000	\$245,000	\$238
Bond Development Program	\$147,969	\$147,969	\$3,159

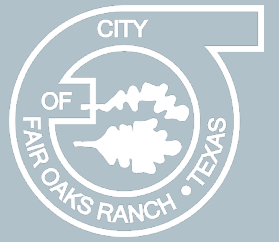


# Public Safety & Operational Excellence

Project Description	FY 2023-24 Budget	FY 2023-24 Projection	Q1 Actual
Fire & EMS Study	\$73,775	\$73,775	\$36,888
Fire Station #3 Upgrades	\$150,000	\$150,000	-
Communications & Marketing	\$40,071	\$40,071	\$1,437
City Fleet Fuel Station	\$82,163	\$82,163	-
3 <sup>rd</sup> Party Scanning	\$40,000	\$40,000	-



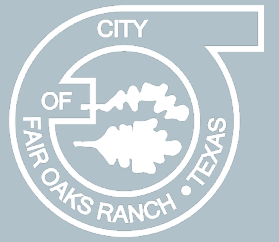
# Utility Fund



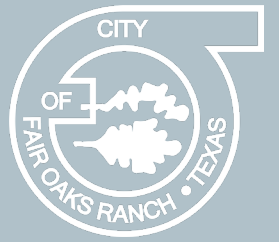
# Utility Fund Revenues

Type	FY 2022-23 Actual	FY 2023-24 Budget	FY 2023-24 Projected	Q1 Actual	% of Budget
Water Revenues	\$5,176,544	\$4,219,544	\$4,289,544	\$1,209,180	28.7%
Wastewater Revenues	1,355,479	2,143,652	2,175,652	542,194	25.3%
<b>Totals</b>	<b>\$6,532,023</b>	<b>\$6,363,196</b>	<b>\$6,465,196</b>	<b>\$1,751,374</b>	<b>27.5%</b>

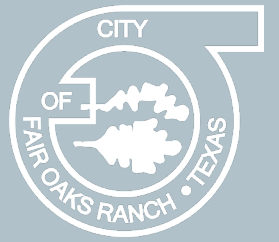
# Utility Fund Expenses and Non-Cash Adjustments



Type	FY 2022-23 Actual	FY 2023-24 Budget	FY 2023-24 Projected	Q1 Actual	% of Budget
Personnel	\$1,796,473	\$2,061,404	\$2,023,692	\$438,591	21.3%
Supplies, Maint., & Ops	3,026,438	3,096,761	3,125,189	922,766	29.8%
Services	246,221	184,734	184,734	51,239	27.7%
<b>Total Expenses</b>	<b>\$5,069,131</b>	<b>\$5,342,899</b>	<b>\$5,333,615</b>	<b>\$1,412,596</b>	<b>26.4%</b>
<b>Total Capital &amp; Non-Cash Adjust</b>	<b>\$989,777</b>	<b>\$1,171,395</b>	<b>\$1,171,395</b>	<b>\$448,307</b>	<b>38.3%</b>



# Investment Update



# Investment Inventory

Investment	Beginning Balance	Deposits/ (Withdrawals)	Interest Earned	Ending Balance	Avg. Yield	Weighted Avg. Maturity
TexPool	\$436,000	\$3,953,179	\$18,569	\$4,407,748	5.36%	35 days
TexPool Prime	3,253,600	(1,400,000)	29,641	1,883,241	5.59%	45 days
Texas CLASS	15,032,129	-	212,573	15,244,702	5.57%	52 days
<b>Total Investments</b>	<b>\$18,721,729</b>	<b>\$2,553,179</b>	<b>\$260,783</b>	<b>\$21,535,691</b>		