



# Preliminary Year-End Results & Quarterly Investment Report



FY 2023-24

Summer Fleming, CGFO

Director of Finance

# Overall Highlights



Established Bond  
Advisory Committee  
resulting in  
successful bond  
election

Established Tree  
Mitigation Policy and  
Oak Wilt Grant  
Program

Continued revision of  
the Unified  
Development Code

Continued  
advancement of  
capital improvement  
projects

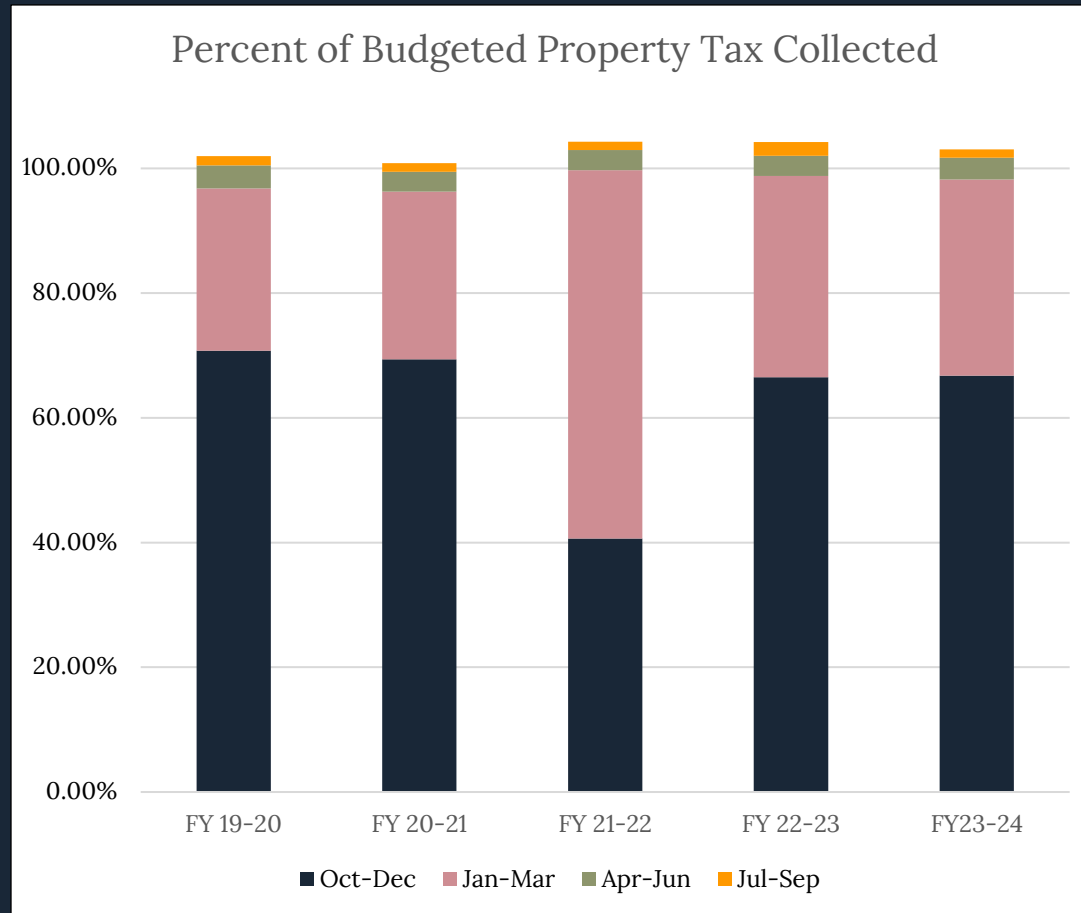
Maintained operating  
reserve in  
accordance with  
policy

# General Fund Revenues



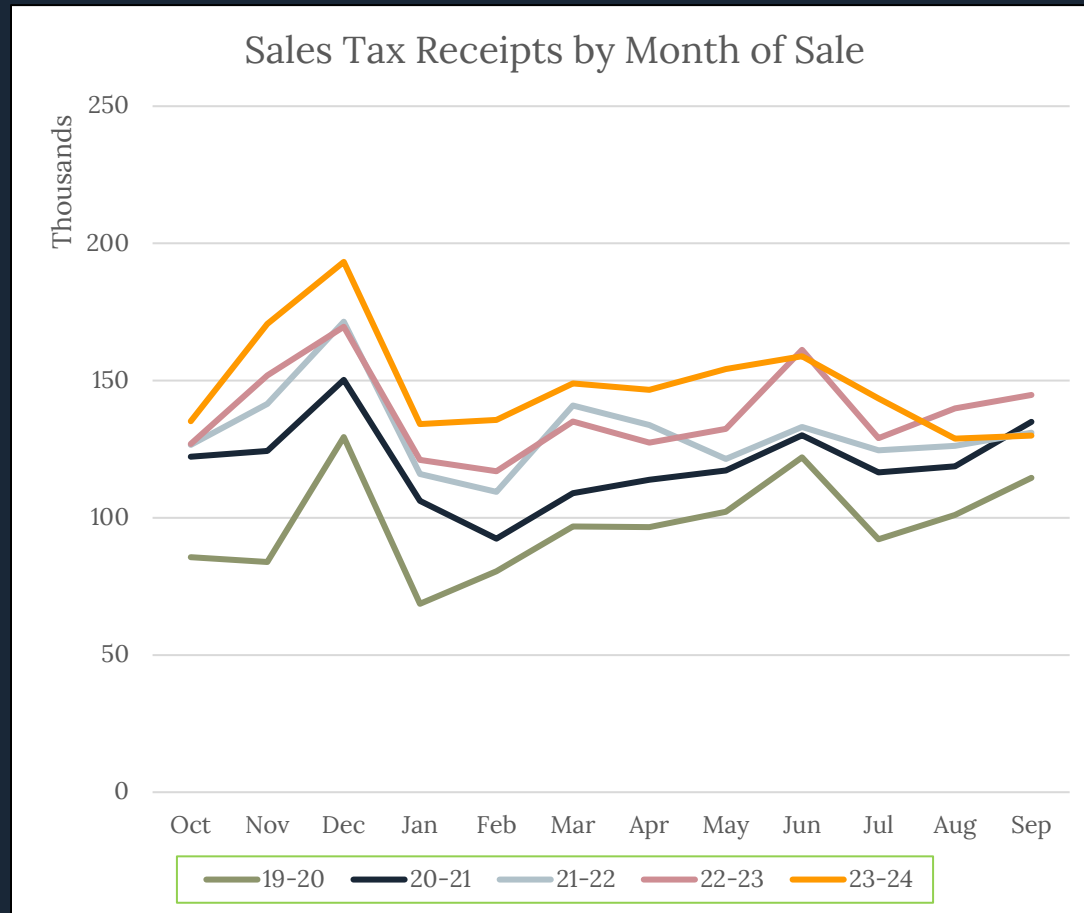
Type	FY 2022-23 Actual	FY 2023-24 Budget	FY 2023-24 Actual	% of Budget
Property Tax	\$6,460,016	\$6,600,557	\$6,813,962	103.2%
Sales Tax	1,656,136	1,675,071	1,779,829	106.3%
Franchise Fees	748,401	740,685	763,165	103.0%
Permits	241,674	209,075	232,138	111.0%
Fines & Forfeitures	208,035	176,465	191,584	108.6%
Interest Earnings	577,165	450,000	683,555	151.9%
Grants & Contributions	310,696	103,600	141,826	136.9%
Other	1,042,314	710,614	911,468	128.3%
Totals	\$11,244,437	\$10,666,067	\$11,517,527	108.0%

# Property Taxes



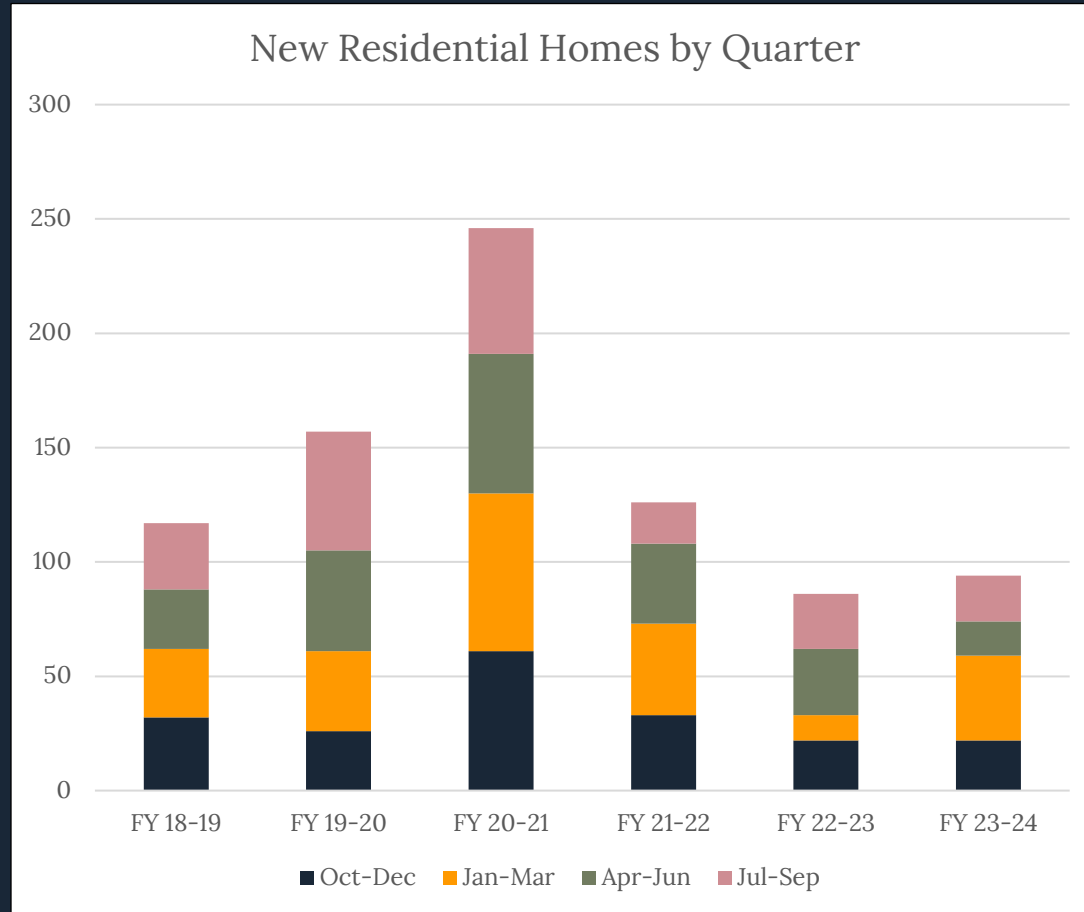
- 99.2% 2023 Tax levy collected.
- \$198,545 surplus to budget.

# Sales Tax



- Sales taxes are collected two months in arrears.
- Sales tax collected was 7.5% higher than prior year.
- Actuals \$104,758 higher than adopted budget.

# Residential Permits



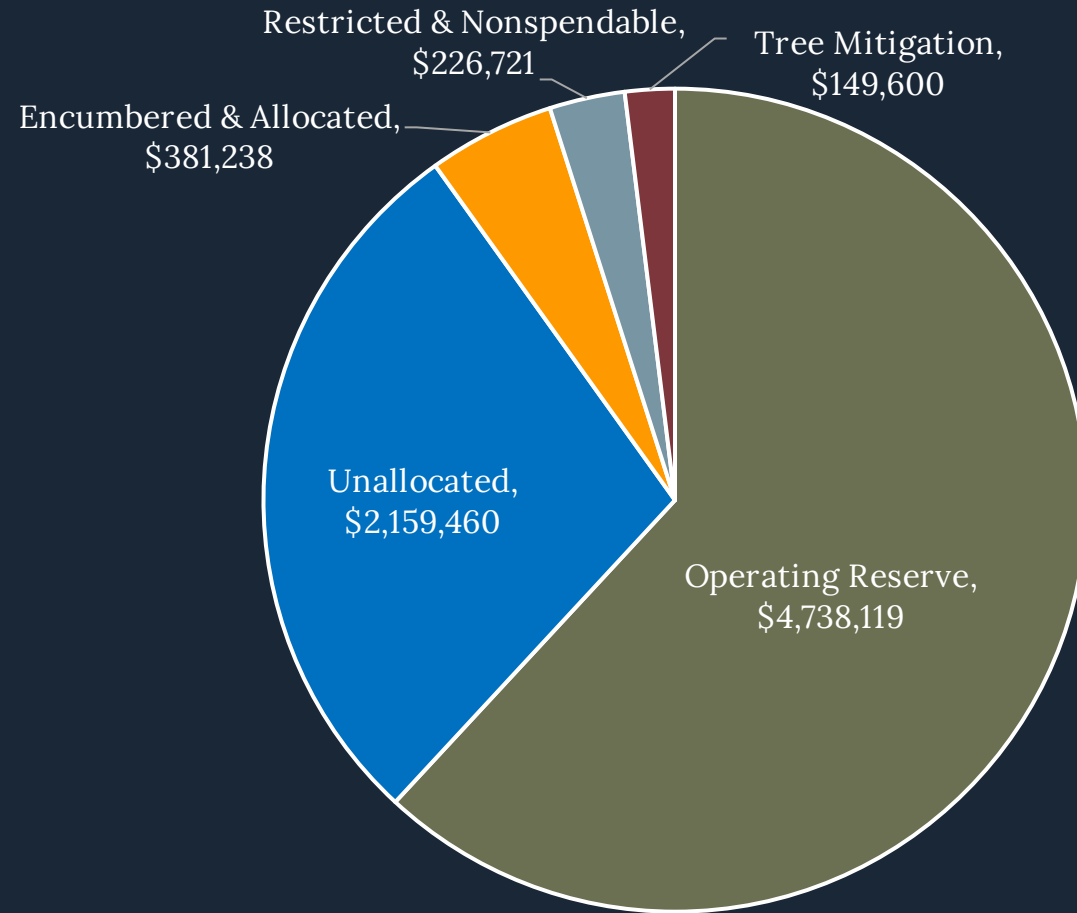
- 94 New Residential Home permits issued this fiscal year.
- 86 issued in prior year.
- Total permit revenue was \$23,063 higher than budget.

# General Fund Expenditures



Type	FY 2022-23 Actual	FY 2023-24 Budget	FY 2023-24 Actual	Encumbered	% of Budget
Personnel	\$5,502,505	\$6,031,514	\$5,523,515	-	91.6%
Supplies, Maint., & Ops	1,631,694	1,304,016	1,154,336	39,625	91.6%
Prof. Services	1,655,667	2,092,671	1,898,397	121,943	96.5%
Shared Services	202,752	280,075	211,503	36,660	88.6%
Capital Outlay	604,962	712,258	587,775	152,517	106.0%
Transfers	3,798,426	1,115,471	1,115,471	-	100.0%
Totals	\$13,396,006	\$11,536,005	\$10,490,997	\$350,745	94.0%

# Fund Balance Total \$7,655,138







# Utility Fund Operating Income



# Utility Fund Revenues



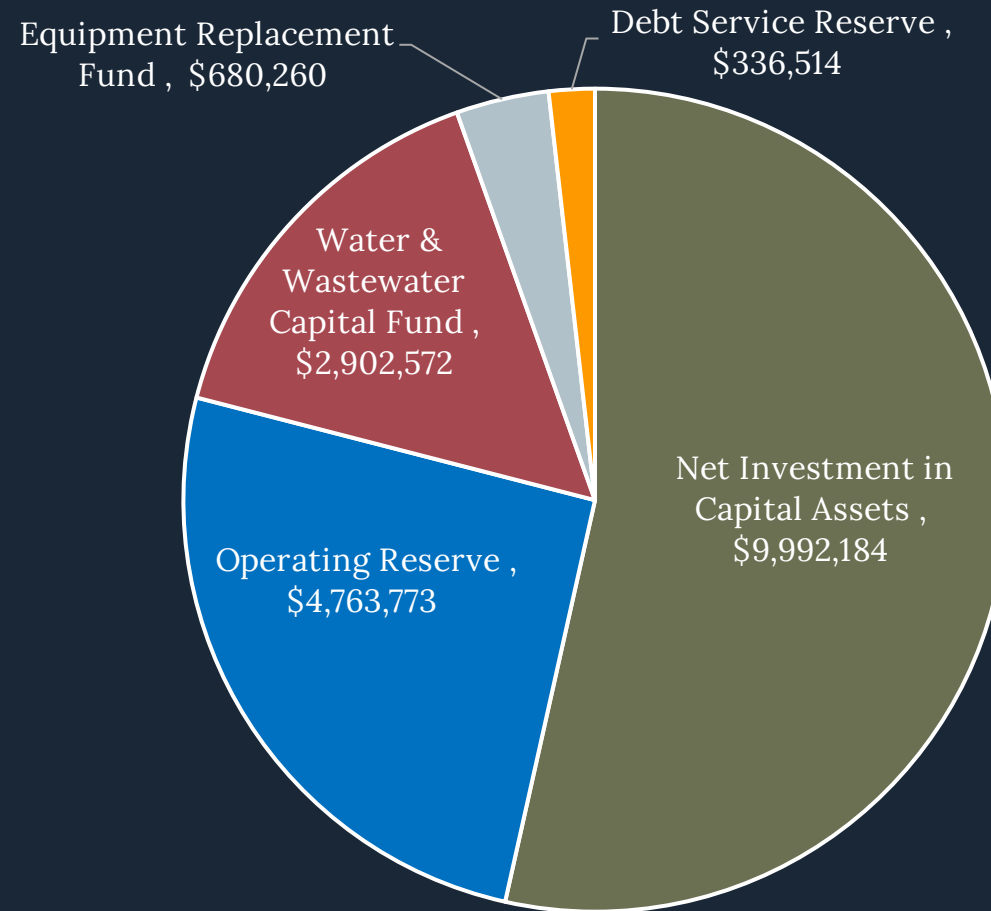
Type	FY 2022-23 Actual	FY 2023-24 Budget	FY 2023-24 Actual	% of Budget
Water Operating Revenues	\$4,373,143	\$3,452,804	\$4,247,141	123.0%
Wastewater Operating Revenues	990,913	1,799,660	1,692,909	95.1%
Total Operating Revenues	\$5,364,056	\$5,252,464	\$5,940,050	113.1%
Water Non-operating Revenues	\$803,404	\$766,740	\$1,004,361	131.0%
Wastewater Non-operating Revenues	364,567	343,992	515,851	150.0%
Total Non-operating Revenues	\$1,167,971	\$1,110,732	\$1,520,212	136.9%
Total Utility Revenues	\$6,532,027	\$6,363,196	\$7,460,262	117.2%

# Utility Fund Expenditures



Type	FY 2022-23 Actual	FY 2023-24 Budget	FY 2023-24 Actual	Encumbered	% of Budget
Personnel	\$1,796,473	\$2,061,404	\$1,979,865	-	96.0%
Supplies, Maint., & Ops	3,026,438	3,096,761	3,083,529	20,918	98.8%
Services	246,221	184,734	199,206	-	107.9%
Total Operating Expenditures	\$5,069,132	\$5,342,899	\$5,262,600	\$20,918	98.0%
Capital Purchases	\$207,808	\$1,014,184	\$767,787	\$434,240	118.5%

# Net Position Total \$18,675,303





# Quarterly Investment Update

# Investment Inventory



Investment	Beginning Balance	Deposits / (Withdrawals)	Interest Earned	Ending Balance
Frost Bank	\$1,114,641	\$187,300	\$191	\$1,302,132
TexPool	597,867	7,374,156	13,452	7,985,475
TexPool Prime	4,189,311	(1,447,611)	47,342	2,789,042
Texas CLASS	15,664,398	-	213,697	15,878,095
Total Investments	\$21,566,216	\$6,113,845	\$274,682	\$27,954,744