



# Public Hearing FY 2024-25 Budget

September 16, 2024



Summer Fleming, CGFO  
Director of Finance

# Agenda



- Opening comments from the Mayor
- Comments from the City Manager
- Presentation of the Proposed Budget by the Director of Finance
- Open the Public Hearing and receive citizen testimony
- Close the Public Hearing
- Receive comments from the Mayor and City Council

# Budget Highlights



- Reduction of 1.52 cents to the overall tax rate
- No reduction in services
- Includes issuance of general obligation bond for roadway CIP
- Includes funding for IT upgrades, public safety and maintenance equipment
- Addresses inflationary pressures on maintenance and operations
- Maintains operating reserve in accordance with City Policy

# General Fund Summary



Category	Amount
Revenues	\$10,664,569
Expenditures	(\$9,880,234)
Operating surplus/(deficit)	\$784,335
Net transfer (to)/from Equipment Replacement Fund	(\$316,438)
Transfer (to)/from Strategic Projects Fund	(\$370,000)
Transfer (to)/from Projects	\$98,585
Capital Outlay	(\$226,975)
Total surplus/(deficit)	(\$30,493)

# Budget Changes – General Fund Revenue



Category	FY 2023-24 Adopted Budget	FY 2024-25 Proposed Budget	Change	% Change
Taxes	\$8,300,628	\$8,482,329	\$181,701	2.2%
Franchise Fees	740,685	762,350	21,665	2.9%
Interest	450,000	450,000	-	-
Permits	209,075	168,200	(40,875)	(19.6%)
Animal Control	1,135	1,495	360	31.7%
Fines & Forfeitures	176,465	207,300	30,835	17.5%
Fees & Services	278,053	360,415	82,362	29.6%
Miscellaneous	237,526	232,480	(5,046)	(2.1%)
Total Operating Revenue	\$10,393,567	\$10,664,569	\$271,002	2.6%

# Budget Changes – General Fund Expenditures



Category	FY 2023-24 Adopted Budget	FY 2024-25 Proposed Budget	Change	% Change
Personnel	\$6,046,964	\$6,247,754	\$200,790	3.3%
Supplies, Maintenance & Ops	1,159,111	1,305,396	146,285	12.6%
Services	2,388,931	2,327,087	(61,847)	(2.6%)
Total Operating Expenditures	\$9,595,006	\$9,880,237	\$285,228	3.0%
Capital Outlay	\$514,111	\$226,975	(\$287,136)	(55.9%)
Transfers	\$1,115,471	\$743,138	(\$372,333)	(33.4%)

# Strategic & Capital Project Fund



Project	Budget
8472 Rolling Acres Trail Drainage CIP #2	\$67,600
8040 Rolling Acres Trail Drainage CIP #4	\$67,600
Vestal Park Culvert Drainage CIP #42	\$113,844
Compensation and Benefit Study	\$60,000
Personnel Manual Review/Update	\$10,000
IT Master Plan	\$50,000
Total Strategic and Capital Projects	\$369,044

# Bond Capital Fund



Project	Budget
Dietz Elkhorn Roadway Reconstruction	\$2,093,922
Ammann Road Reconstruction	\$439,699
Battle Intense Roadway	\$420,000
Total Bond Capital Projects	\$2,953,621



# Fund Balance Summary – Governmental Funds



Category	FY 2023-24 Ending	FY 2024-25 Budget	FY 2024-25 Ending
Court and Other - Restricted	\$129,511	\$877	\$130,388
Non-spendable	77,024	-	77,024
Tree Mitigation	149,600	(49,600)	100,000
Operating Reserve	4,738,120	182,798	4,920,918
Unallocated General Fund	2,035,554	(164,568)	1,870,986
Debt Service Fund - Restricted	88,989	(87,148)	1,841
Strategic Projects Fund	14,498	956	15,454
Bond Capital Fund	-	648,379	648,379
Equipment Replacement Fund	1,183,476	316,438	1,499,914
<b>Total Fund Balance</b>	<b>\$8,416,772</b>	<b>\$848,132</b>	<b>\$9,264,904</b>



# Utility Funds

# Current Utility Rates



## Residential Water Tiered Volume Charges

## Commercial Water Tiered Volume Charges

Gallons	Cost per 1,000 gallons	Gallons	Cost per 1,000 gallons
0 to 6,000	Base Service Charge	0 to 6,000	Base Service Charge
6,001 to 12,500	\$3.81	6,001 to 50,000	\$3.25
12,501 to 25,000	\$4.76	50,001 to 100,000	\$4.87
25,001 to 50,000	\$7.14	100,001 to 150,000	\$7.31
50,001 to 75,000	\$10.72	Over 150,000	\$10.97
75,001 to 100,000	\$16.07		
Over 100,000	\$24.11		

Water Base Service Charge \$26.48-\$94.42 depending on meter size

Wastewater Base Service Charge: \$28.94  
Wastewater Volumetric Rate: \$6.00 per 1,000 gal

# Operating Revenue and Expenses



Category	Water Utility	Wastewater Utility	Total
Operating Revenue	\$4,296,696	\$1,713,153	\$6,009,849
Operating Expenses			
Personnel	1,040,847	1,072,837	2,113,684
Supplies, Maint., and Operations	2,557,433	586,206	3,143,639
Services	315,786	74,200	389,986
Total Operating Expenses	3,914,066	1,733,243	5,647,309
Operating Income	\$382,630	(\$20,090)	\$362,540

# Budget Changes – Utility Fund



Category	FY 2023-24 Adopted Budget	FY 2024-25 Proposed Budget	Change	% Change
Water Operating Revenues	\$3,452,804	\$4,296,696	\$843,892	24.4%
Wastewater Operating Revenues	1,799,660	1,713,153	(86,507)	(4.8%)
Total Operating Revenues	\$5,252,464	\$6,009,849	\$757,385	14.4%
Personnel	\$2,061,404	\$2,113,684	\$52,280	2.5%
Supplies, Maintenance & Ops.	2,982,353	3,143,639	161,286	5.4%
Services	184,734	389,986	205,252	111.1%
Total Operating Expenses	\$5,228,491	\$5,647,309	\$418,818	8.0%
Operating Income/(Loss)	\$23,973	\$362,540	\$338,567	1412.3%

# Combined Net Position



Category	Projected 9/30/2024	FY 2024-25 Change	Projected 9/30/2025
Net Investment in Capital Assets	\$12,563,931	\$646,988	\$13,210,919
Unrestricted Net Position			
Water Capital Fund	728,766	203,468	932,234
Wastewater Capital Fund	623,271	175,000	798,271
Equipment Replacement Fund	530,241	181,000	711,241
Operating Reserve	4,069,343	(505,659)	3,563,684
Debt Service Reserve	333,282	1,018,587	1,351,869
Total Unrestricted Net Position	6,284,903	1,072,396	7,357,298
Total Net Position	\$18,848,834	\$1,719,384	\$20,568,218

# Water Capital Projects Fund



Project	Budget
Willow Wind Dr./Red Bud Hill Waterline (29R)	\$879,807
Rolling Acres Trail Waterline Rehabilitation (28R)	610,941
Expand Plant No.5 (5W)	1,320,800
Old Fredericksburg Rd. Waterline (21W)	270,400
Upgrade Electrical at Plant No.3 Pump Station (5R)	74,419
SAWS Emergency Interconnect	30,000
Water Capital Projects Total	\$3,186,367



# Wastewater Capital Projects Fund

Project	Budget
Cojak Circle Manhole and Sewer Upgrade	\$650,000
Wastewater Capital Projects Total	\$650,000





Questions?