

# FY 2024-25 DRAFT BUDGET CALENDAR

Budget Planning	April 18	<b>COUNCIL:</b> Present Budget Calendar to Council
	May 2	<b>COUNCIL:</b> Present Preliminary Tax Rolls to Council, 5-Year Plan inclusive of Utility
	May 16 (Regular Meeting)	<b>COUNCIL PLANNING MEETING:</b> 5-Year Plan follow up, Strategic Action Plan and Budget Goals
Budget Development	June 6 (Regular Meeting)	<b>*COUNCIL*</b> General Fund Budget Overview - Public Works and Public Safety
	June 20 (Regular Meeting)	<b>*COUNCIL*</b> General Fund Budget Overview - Administration, HR and Communications, Finance, IT and Shared
	July 4 (Regular Meeting)	No meeting - Independence Day.
	July 18 (Regular Meeting)	<b>*COUNCIL*</b> Municipal Court, City Secretary, and Utilities
Budget Presentation, Consideration, and Adoption	July 25	Deadline for <b>Chief Appraisers</b> to deliver certified rolls or certified estimates to taxing units and certification of anticipated collection rate by tax collector. (Tax Code Sec. 26.01(a-1))
	Early August	Preliminary Calculation of No New Revenue, Voter Approval, 8% Increase and De Minimis Rates.
	July 25-Aug 8	<b>If approved, GO Bond Sale</b> -Bond package is advertised and bids are accepted
	August 1 (Regular Meeting)	<b>*COUNCIL*</b> CIP and additional department questions Finance Director submits the No-New Revenue and Voter Approval rates to City Council. (Tax Code Sec 26.04(e)).  Calculation forms must be certified and posted to the Truth in Taxation websites for the appraisal districts  Finance Department posts the calculated no-new-revenue tax rate and voter approval tax rate, along with certain debt information on the home page of the City's website using form prescribed by comptroller (Tax Code Sec 26.04(e)).
	August 15 (Regular Meeting)	<b>City Council awards the bond to the lowest bidder</b>  <b>City Council</b> confirms maximum proposed tax rate and Council takes a record vote. (Tax Code Sec 26.061(b))  <b>City Council</b> schedules one public hearing on the budget (LGC 102.006 (a-b)) and a meeting to vote on the tax rate (Tax Code Sec. 26.05(d)); (Tax Code Sec 26.06)  <b>Budget summary presentation and discuss unfunded items</b>
	August 19	<b>City Manager</b> files budget with <b>City Secretary</b> (LGC Sec. 102.005(a)) <b>City Secretary</b> ensures the proposed budget is available on the website and available for inspection at City Hall (LGC Sec. 102.005(c))
	September 10 (Special Meeting)	<b>Public Hearing for proposed budget and tax rate.</b> Council Meeting for the <b>First Reading of Budget and Tax Rate Ordinances</b> is held.
	September 19	<b>Second Reading</b> and adoption of the Budget and Tax Rate ordinances.