

# Post Oak Development Public Improvement District

Resolution Creating the District July 3, 2025

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### Decision:



Authorize the creation of the Post Oak Development Public Improvement District

- Make findings
- Create the District
- Authorize Dissolution Agreement

# Post Oak Development - PID Timeline



PID Petition Received May 2, 2025 PID Petition Accepted / PH Ordered May 20, 2025

PID Public Hearing June 19, 2025 Post Oak Development - PID Petition

Background

1. Subject property: 345-acre parcel, aka: "The Reserve at Fair Oaks Ranch"

### 2. New plan:

- ✓ 278 residential units
- ✓ Ammann Rd. improvements
- ✓ PID financing for improvements



## Post Oak PID - Findings



- 1. Advisability
- 2. Nature of Improvements
- 3. Estimated cost of improvements
- 4. Boundaries of District
- 5. Method of assessment
- 6. Apportionment of costs between the District and the City

### Staff Recommendation:



- 1. Authorize and create the Post Oak Development PID
- 2. Adopt findings as described in the resolution
- 3. Authorize the District Dissolution Agreement



# Questions?