



CITY COUNCIL CONSIDERATION ITEM
CITY OF FAIR OAKS RANCH, TEXAS
September 21, 2023

AGENDA TOPIC: Consideration and possible action approving a resolution ratifying the property tax rate reflected in the FY 2023-24 General Fund and Debt Service Fund budgets.

DATE: September 21, 2023

DEPARTMENT: Finance

PRESENTED BY: Summer Fleming, Interim Director of Finance

INTRODUCTION/BACKGROUND:

The FY 2023-24 General Fund and Debt Service Fund budgets of the City of Fair Oaks Ranch raises more revenue from property taxes than in FY 2022-23. The total tax rate of 30.05 cents per \$100 valuation is a decrease from the total tax rate of FY 2022-23.

POLICY ANALYSIS/BENEFIT(S) TO CITIZENS:

Compliance with local government code chapter 102.007(c)

LONGTERM FINANCIAL & BUDGETARY IMPACT:

Refer to adopted budget

LEGAL ANALYSIS:

Reviewed and approved as to form

RECOMMENDATION/PROPOSED MOTION:

I move to approve a resolution ratifying the property tax rate reflected in the FY 2023-24 budget.