AN ORDINANCE

ADOPTING THE CITY OF FAIR OAKS RANCH ANNUAL BUDGET FOR THE FISCAL YEAR BEGINNING OCTOBER 1, 2023 AND ENDING SEPTEMBER 30, 2024; AND OTHER MATTERS IN CONNECTION THEREWITH

WHEREAS, the City Manager submitted to the City Council a proposed budget for the next ensuing budget year, and filed the proposed budget with the City Secretary for public review pursuant to LGC §102.005; and,

WHEREAS, on August 17, 2023, the Council set September 12, 2023, as the date for the public hearing thereon and caused notice of such public hearing to be posted on the City's website and published in the Boerne Star pursuant to LGC §102.006 and 102.0065; and,

WHEREAS, the public hearing was held on said date and all persons were then afforded an opportunity to appear and object to any or all items and estimates in the proposed budgets; and,

WHEREAS, pursuant to Local Government Code §102.007, the City Council, by passage of the Budget Ordinance shall adopt the budget for the ensuing fiscal year and appropriate such sums of money as the Council deems necessary to defray all expenditures of the City during the 2023-24 budget year.

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF FAIR OAKS RANCH, TEXAS, THAT:

SECTION 1. BUDGET.

- a. The City hereby approves and adopts the "FY 2023-24 Municipal Budget", attached as **Exhibit** A, in all respects as the City's annual budget for the fiscal year beginning October 1, 2023 and ending September 30, 2024.
- b. The City Manager may reallocate budget amounts within and between departmental accounts, but reallocation of amounts between funds must be approved by the City Council by ordinance. For purposes of this section the term "fund" refers to the Governmental Accounting definition of a fund (i.e. "General Fund", "Utility Fund", and "Debt Service Fund").
- c. In accordance with LGC §102.008(a), the adopted budget shall be filed with the City Secretary; and a copy of the adopted budget including the cover page shall be posted on the City's website.

SECTION 2. SEVERABILITY.

If any provision of this ordinance or the application thereof to any person or circumstance shall be held to be invalid, the remainder of this ordinance and the application of such provision to other persons and circumstances shall nevertheless be valid, and the City hereby declares that this ordinance would have been enacted without such invalid provision.

SECTION 3. CONFLICT OF ORDINANCES.

Ordinances or parts of ordinances in conflict herewith are hereby repealed and are no longer of any force and effect.

SECTION 4. EFFECTIVE DATE.

This ordinance shall take effect on the first day of October 2023.

PASSED on first reading this 12th day of September, 2023 and recorded as follows:

| | FOR | AGAINST | ABSTAIN |
|-------------------------|-----|---------|---------|
| Mayor Greg Maxton | | | |
| Council Member Stroup | | | |
| Council Member Rhoden | | | |
| Council Member Bliss | | | |
| Mayor Pro Tem Koerner | | | |
| Council Member Parker | | | |
| Council Member Muenchow | | | |

PASSED, APPROVED and ADOPTED on second reading, this the 21st day of September, 2023 and recorded as follows:

| | FOR | AGAINST | ABSTAIN |
|--------------------------------|-----|---------|---------|
| Mayor Greg Maxton | | | |
| Council Member Stroup | | | |
| Council Member Rhoden | | | |
| Council Member Bliss | | | |
| Mayor Pro Tem Koerner | | | |
| Council Member Parker | | | |
| Council Member Muenchow | | | |

| | Gregory C. Maxton, Mayor | |
|---|--|--|
| | | |
| ATTEST: | APPROVED AS TO FORM: | |
| | | |
| Christina Picioccio, TRMC, City Secretary | Denton Navarro Rocha Bernal & Zech, P.C., City Attorney | |