



Texas Municipal Retirement System (TMRS)

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What is TMRS?



TMRS

Celebrating 75 Years

[Welcome to TMRS Video](#)

Adopted TMRS Plan Design



Plan Design for Fair Oaks Ranch	Election
Employee Deposit Rate:	7%
City Match:	2:1
Vesting Requirements:	5 Years
Eligibility for Retirement:	5 Years / Age 60 20 Years / Any Age
USC Rate (%):	100T
USC Effective:	2002R
COLA (%):	70%
COLA Effective:	2008R
SDB Employees:	Yes
SDB Retirees:	Yes

Proposed Addition to the Current TMRS Plan Design



- Restricted Prior Service Credit
 - Provides time credit for previous full-time employment at another public employer to satisfy years of service requirements for TMRS retirement eligibility.
 - Full-time Employment at any of the following may qualify:
 - Active-duty military service.
 - Previous full-time employment with any U.S. public employer, including federal, state, county, or city.
 - There is no limit on the amount of time credit you can be granted.

What Does this Change?



- No change to employee's monetary contributions.
- Only years of service credits will be affected.
- No immediate changes to the City's contribution rates.
- Employees may be eligible for retirement sooner due to these credits.
- The City's future years may be impacted due to accelerated retirement eligibility.





Questions?