



FY 2024-25 Budget Overview

August 1, 2024



Summer Fleming
Director of Finance



General Fund

Certified Values



County	Tax Year 2023	Tax Year 2024	Change (\$)	Change (%)
Bexar	\$1,575,409,555	\$1,725,377,577	\$149,968,022	9.5%
Kendall	546,576,179	593,036,415	46,460,236	8.5%
Comal	363,190,122	377,640,400	14,450,278	4.0%
Total	\$2,485,175,856	\$2,696,054,392	\$210,878,536	8.5%

Updated 7/25/24

Preliminary Tax Rates



	<u>FY 2023-24</u>		<u>NNR Rate</u>	<u>Current Tax Rate</u>	<u>Proposed Budget</u>	<u>Voter Approval</u>
Tax Rate/\$100 Valuation		Tax Rate/\$100 Valuation				
General Fund (M&O)	0.2776	General Fund (M&O)	0.2432	0.2776	0.2662	0.3111
Debt Service Fund (I&S)	0.0229	Debt Service Fund (I&S)	0.0414	0.0229	0.0414	0.0414
Total Tax Rate	0.3005	Total Tax Rate	0.2846	0.3005	0.3076	0.3525
2023 Taxable Valuation	2,448,853,117	2024 Preliminary Taxable Value	2,641,877,482	2,641,877,482	2,641,877,482	2,641,877,482
Collection Rate	99.00%	Collection Rate	99.00%	99.00%	99.00%	99.00%
2023 M&O Levy	6,730,036	2023 M&O Levy	6,360,796	7,260,513	6,962,351	8,136,692
2023 I&S Levy	555,179	2023 I&S Levy	1,082,800	598,940	1,082,800	1,082,800
Total Levy	7,285,216	Total Levy	7,443,595	7,859,453	8,045,151	9,219,492
		Year Over Year Difference	158,380	574,238	759,935	1,934,276
Average Home Value	626,093	Average Home Value	683,567	683,567	683,567	683,567
Tax Bill	1,881	Tax Bill	1,945	2,054	2,103	2,410



Changes to the Budget Since Last Workshop

COLA decrease from 4.4% to 3.0%	(\$52,318)
City Planner	\$99,000
Assistant Police Chief	\$145,000
Decrease professional services for planning services	(\$90,000)
Thermoplastic remover	\$5,500
Message board trailer	\$10,000
Water tank trailer	\$5,875
Mass casualty care kits	\$21,450
IT Master Plan	\$50,000

General Fund Summary



Category	Amount
Revenues	\$11,072,109
Expenditures	(\$10,090,601)
Operating surplus/(deficit)	\$981,508
Net transfer (to)/from Equipment Replacement Fund	(\$316,438)
Transfer (to)/from Strategic Projects Fund	(\$110,000)
Capital Outlay	(\$215,975)
Total surplus/(deficit)	\$339,095

Fund Balance Summary



Category	FY 2023-24 Ending	FY 2024-25 Budget	FY 2024-25 Ending
Court Technology	\$23,587	(\$5,823)	\$17,764
Court Security	15,322	1,500	16,822
Other Restricted	90,601	5,200	95,801
Non-spendable	77,024	-	77,024
Tree Mitigation	149,600	(49,600)	100,000
Operating Reserve	4,738,120	182,798	4,920,918
Unallocated	2,035,554	205,020	2,240,574
Total Fund Balance	\$7,129,808	\$339,095	\$7,468,903



Utility Funds



Changes to the Budget Since Last Workshop

COLA decrease from 4.4% to 3.0%	(\$32,702)
Message board trailer	\$10,000
Water tank trailer	\$5,875



Operating Budget



Operating Revenue and Expenses



Category	Water Utility	Wastewater Utility	Total
Operating Revenue	\$4,296,696	\$1,713,153	\$6,009,849
Operating Expenses			
Personnel	1,076,071	1,108,114	2,184,185
Supplies, Maintenance, and Operations	2,555,858	584,631	3,140,489
Services	315,786	74,200	389,986
Total Operating Expenses	3,947,715	1,766,945	5,714,660
Operating Income	\$348,981	(\$53,792)	\$295,189

Non-Operating Revenue and Expenses



Category	Water Utility	Wastewater Utility	Equipment Replacement	Total
Non-Operating Revenues				
Impact, Capital and Debt Fees	\$1,240,889	\$590,630		\$1,831,519
Interest Earnings	200,000	200,000		400,000
Non-Operating Expenses				
Depreciation	(550,000)	(270,600)		(820,600)
Debt Service Costs	(37,446)	(16,629)		(54,075)
Transfers In/(Out)	(114,000)	(67,000)	181,000	-
Non-Operating Revenue (Expenses)	\$739,443	\$436,401	\$181,000	\$1,356,844

Combined Net Position



Category	Projected 9/30/2024	FY 2024-25 Change	Projected 9/30/2025
Net Investment in Capital Assets	\$12,563,931	\$646,988	\$13,210,919
Unrestricted Net Position			
Water Capital Fund	728,766	203,468	932,234
Wastewater Capital Fund	623,271	175,000	798,271
Equipment Replacement Fund	530,241	181,000	711,241
Operating Reserve	4,069,343	(573,010)	3,496,334
Debt Service Reserve	333,282	1,018,587	1,351,869
Total Unrestricted Net Position	6,284,903	1,005,045	7,289,949
Total Net Position	\$18,848,834	\$1,652,033	\$20,500,867



Questions?