



Quarterly Financial Report

**For the Nine Months Ended
June 30, 2024**

City of Fair Oaks Ranch
General Fund
Statement of Revenues & Expenditures
For the nine months ended June 30, 2024

	<u>Amended Budget</u>	<u>Projected</u>	<u>Actual</u>	<u>Percent of Budget</u>	<u>Variance from Budget</u>
Beginning Fund Balance	6,628,605	6,628,605	6,628,605		
<u>Revenue</u>					
Taxes	8,300,628	8,644,003	7,788,887	93.8%	(511,741)
Franchise Fees	740,685	746,485	366,743	49.5%	(373,942)
Permits	209,075	249,600	182,475	87.3%	(26,600)
Fines & Fees	176,465	196,715	142,153	80.6%	(34,312)
Fees & Services	279,188	514,609	420,976	150.8%	141,788
Interest Earnings	450,000	665,000	515,242	114.5%	65,242
Grants & Contributions	103,600	141,826	141,826	136.9%	38,226
Other Revenues	133,926	140,540	104,950	78.4%	(28,976)
Transfers from other funds	272,500	260,000	218,804	80.3%	(53,696)
Total Revenue	<u>10,666,067</u>	<u>11,558,777</u>	<u>9,882,056</u>	92.6%	(784,011)
<u>Expenditures</u>					
Personnel	6,031,514	5,523,063	3,936,678	65.3%	2,094,836
Supplies, Maintenance & Operations	1,303,666	1,304,295	437,334	33.5%	866,332
Services	2,076,153	2,098,873	1,340,326	64.6%	735,827
Shared Services	296,943	296,943	177,437	59.8%	119,506
Capital Outlay	712,258	718,933	572,625	80.4%	139,633
Transfers to other funds	1,115,471	1,115,471	1,115,471	100.0%	-
Total Expenditures	<u>11,536,005</u>	<u>11,057,578</u>	<u>7,579,871</u>	65.7%	3,956,134
Ending Fund Balance	5,758,667	7,129,804	8,930,790		

City of Fair Oaks Ranch
General Fund
Statement of Revenues
For the nine months ended June 30, 2024

	<u>Amended Budget</u>	<u>Projected</u>	<u>Actual</u>	<u>Percent of Budget</u>	<u>Variance from Budget</u>
Taxes					
General Property	6,545,557	6,692,466	6,657,092	101.7%	111,535
Delinquent Property	30,000	44,000	38,149	127.2%	8,149
Penalty & Interest	25,000	25,000	17,442	69.8%	(7,558)
Mixed Beverage	25,000	20,000	11,702	46.8%	(13,298)
Local Sales	1,116,715	1,241,691	709,668	63.5%	(407,047)
Street Maintenance	279,178	310,423	177,417	63.5%	(101,761)
Property Reduction	279,178	310,423	177,417	63.5%	(101,761)
Total Taxes	<u>8,300,628</u>	<u>8,644,003</u>	<u>7,788,887</u>	<u>93.8%</u>	<u>(511,741)</u>
Franchise Fees					
Time Warner Cable	60,900	60,900	29,734	48.8%	(31,166)
GVTC Cable/Telephone	70,035	63,035	30,663	43.8%	(39,372)
AT&T Cable/Television	2,750	1,750	873	31.7%	(1,877)
Miscellaneous Telecom	1,000	300	146	14.6%	(854)
City Public Service	457,000	461,000	216,111	47.3%	(240,889)
Pedernales Electric	93,000	101,000	51,866	55.8%	(41,134)
Grey Forest Utility	23,500	23,500	19,202	81.7%	(4,298)
Garbage	31,000	35,000	18,147	58.5%	(12,853)
Recycling	1,500	-	-	0.0%	(1,500)
Total Franchise Fees	<u>740,685</u>	<u>746,485</u>	<u>366,743</u>	<u>49.5%</u>	<u>(373,942)</u>
Interest Earnings					
Bank/Investment Interest	450,000	665,000	515,242	114.5%	65,242
Total Interest Earnings	<u>450,000</u>	<u>665,000</u>	<u>515,242</u>	<u>114.5%</u>	<u>65,242</u>
Permits					
New Residential	100,000	160,000	116,096	116.1%	16,096
New Commercial	5,000	-	-	0.0%	(5,000)
Remodeling/Additions	30,000	30,000	23,370	77.9%	(6,630)
Other	61,000	46,000	31,559	51.7%	(29,441)
Contractor Registration	9,200	9,200	7,050	76.6%	(2,150)
Food/Health	3,875	4,400	4,400	113.5%	525
Total Permits	<u>209,075</u>	<u>249,600</u>	<u>182,475</u>	<u>87.3%</u>	<u>(26,600)</u>

City of Fair Oaks Ranch
General Fund
Statement of Revenues
For the nine months ended June 30, 2024

	<u>Amended Budget</u>	<u>Projected</u>	<u>Actual</u>	<u>Percent of Budget</u>	<u>Variance from Budget</u>
Fines & Fees					
Municipal Court Fines	160,000	180,000	129,900	81.2%	(30,100)
Municipal Court Security	6,000	6,000	4,124	68.7%	(1,876)
Municipal Court Technology	5,000	5,000	3,384	67.7%	(1,616)
Municipal Court Efficiency	315	565	498	157.9%	183
Municipal Court Truancy Prevention	5,000	5,000	4,164	83.3%	(836)
Municipal Court Jury	150	150	83	55.5%	(67)
Total Fines & Fees	<u>176,465</u>	<u>196,715</u>	<u>142,153</u>	<u>80.6%</u>	<u>(34,312)</u>
Fees & Services					
FORU Management Fee	210,003	287,474	199,721	95.1%	(10,282)
Special Fees	25,000	25,000	22,526	90.1%	(2,474)
FORMDD Management Fee	30,150	30,150	30,150	100.0%	-
Tree Mitigation Fees	-	159,600	159,600	0.0%	159,600
Credit Card Service Fee	12,900	10,500	7,298	56.6%	(5,602)
Pet Licenses	640	890	820	128.1%	180
Pet Impound	495	995	860	173.7%	365
Total Fees & Services	<u>279,188</u>	<u>514,609</u>	<u>420,976</u>	<u>150.8%</u>	<u>141,788</u>
Other					
Miscellaneous	120,661	120,661	87,536	72.5%	(33,125)
City Event Sponsorship	750	1,480	1,480	197.3%	730
Sale of Assets	-	-	-	0.0%	-
School Guard Crossing Fund	10,665	14,165	11,700	109.7%	1,035
LEOSE Proceeds	1,850	4,234	4,234	228.8%	2,384
Police Seized Proceeds	-	-	-	0.0%	-
Total Other	<u>133,926</u>	<u>140,540</u>	<u>104,950</u>	<u>78.4%</u>	<u>(28,976)</u>
Grants & Contributions					
Donations/Grants	103,600	141,826	141,826	136.9%	38,226
Total Grants & Contributions	<u>103,600</u>	<u>141,826</u>	<u>141,826</u>	<u>136.9%</u>	<u>38,226</u>
Transfers					
Capital Replacement Fund	272,500	260,000	218,804	80.3%	(53,696)
Total Transfers	<u>272,500</u>	<u>260,000</u>	<u>218,804</u>	<u>80.3%</u>	<u>(53,696)</u>
Total Revenue	<u>10,666,067</u>	<u>11,558,777</u>	<u>9,882,056</u>	<u>92.6%</u>	<u>(784,011)</u>

General Fund Expenditures by Department
Mayor & Council
For the nine months ended June 30, 2024

	<u>Amended Budget</u>	<u>Projected Expenditures</u>	<u>Actual Expenditures</u>	<u>Percent of Budget</u>	<u>Variance from Budget</u>
Personnel					
Salaries	-	-	-	0%	-
Overtime	-	-	-	0%	-
Taxes - Social Security	-	-	-	0%	-
Taxes - Medicare	-	-	-	0%	-
Taxes SUTA/FUTA	-	-	-	0%	-
Workers' Compensation Insurance	-	-	-	0%	-
Retirement	-	-	-	0%	-
Health Insurance	-	-	-	0%	-
Uniform Allowance	-	-	-	0%	-
Car Allowance	-	-	-	0%	-
Relocation Allowance	-	-	-	0%	-
Allowance for Vacancies	-	-	-	0%	-
Total Personnel	-	-	-	0.0%	-
Supplies, Maintenance & Operations					
Supplies and Consumables	-	-	-	0%	-
Minor Equipment and Furniture	-	-	-	0%	-
Fuel	-	-	-	0%	-
Uniforms	350	284	284	81%	(66)
Committee - Branding	500	500	-	0%	(500)
Committee - Planning & Zoning	500	100	58	12%	(442)
Committee - Board of Adj	500	100	-	0%	(500)
Committee - Audit	500	-	-	0%	(500)
Committee - Urban Wildlife	500	750	-	0%	(500)
Donations & Grants	-	-	-	0%	-
Total Supplies, Maintenance & Operations	2,850	1,734	342	12.0%	(2,508)
Services					
Professional Services	-	-	-	0%	-
Dues/Subscriptions	3,200	2,716	2,716	85%	(484)
Training/Seminars & Related Travel	7,000	1,000	-	0%	(7,000)
Meetings and Related Travel	11,800	3,800	2,007	17%	(9,793)
Public Relations	5,250	250	235	4%	(5,015)
Employee Appreciation	-	-	-	0%	-
Recording/Reporting/History	-	-	-	0%	-
Total Services	27,250	7,766	4,958	18.2%	(22,292)
Total Mayor & Council	30,100	9,500	5,300	17.6%	(24,800)

General Fund Expenditures by Department
Administration
For the nine months ended June 30, 2024

	<u>Amended Budget</u>	<u>Projected Expenditures</u>	<u>Actual Expenditures</u>	<u>Percent of Budget</u>	<u>Variance from Budget</u>
Personnel					
Salaries	472,019	311,641	197,769	42%	(274,250)
Overtime	119	192	142	119%	23
Taxes - Social Security	26,986	18,551	11,949	44%	(15,037)
Taxes - Medicare	6,846	4,535	3,000	44%	(3,846)
Taxes SUTA/FUTA	306	282	282	92%	(24)
Workers' Compensation Insurance	1,424	1,260	1,260	88%	(164)
Retirement	58,274	39,150	25,738	44%	(32,536)
Health Insurance	33,807	22,546	16,562	49%	(17,245)
Uniform Allowance	-	-	-	0%	-
Car Allowance	7,200	7,200	5,261	73%	(1,939)
Relocation Allowance	-	-	-	0%	-
Allowance for Vacancies	(2,918)	-	-	0%	2,918
Total Personnel	<u>604,063</u>	<u>405,357</u>	<u>261,962</u>	<u>43.4%</u>	<u>(342,101)</u>
Supplies, Maintenance & Operations					
Supplies and Consumables	650	650	384	59%	(266)
Minor Equipment and Furniture	1,789	1,789	1,011	57%	(778)
Fuel	100	100	30	30%	(70)
Uniforms	250	250	133	53%	(117)
Total Supplies, Maintenance & Operations	<u>2,789</u>	<u>2,789</u>	<u>1,558</u>	<u>55.9%</u>	<u>(1,231)</u>
Services					
Professional Services	85,040	160,040	113,176	133%	28,136
Dues/Subscriptions	3,995	3,275	1,827	46%	(2,168)
Training/Seminars & Related Travel	17,220	12,220	5,116	30%	(12,104)
Meetings and Related Travel	5,300	2,800	972	18%	(4,328)
Employee Appreciation	250	250	-	0%	(250)
Tech/Internet/Software	-	-	-	0%	-
Total Services	<u>111,805</u>	<u>178,585</u>	<u>121,091</u>	<u>108.3%</u>	<u>9,286</u>
Capital Outlay					
Furniture, Equipment & Vehicles	-	-	-	0%	-
Total Capital Outlay Costs	<u>-</u>	<u>-</u>	<u>-</u>	<u>0.0%</u>	<u>-</u>
Total Administration	718,657	586,731	384,611	53.5%	(334,046)

General Fund Expenditures by Department
City Secretary
For the nine months ended June 30, 2024

	<u>Amended Budget</u>	<u>Projected Expenditures</u>	<u>Actual Expenditures</u>	<u>Percent of Budget</u>	<u>Variance from Budget</u>
Personnel					
Salaries	160,347	160,788	114,093	71%	(46,254)
Overtime	-	-	-	0%	-
Taxes - Social Security	9,942	9,622	7,032	71%	(2,910)
Taxes - Medicare	2,325	2,250	1,644	71%	(681)
Taxes SUTA/FUTA	180	234	234	130%	54
Workers' Compensation Insurance	484	428	428	88%	(56)
Retirement	19,791	19,586	14,423	73%	(5,368)
Health Insurance	21,360	16,181	12,160	57%	(9,200)
Uniform Allowance	-	-	-	0%	-
Car Allowance	-	-	-	0%	-
Relocation Allowance	-	-	-	0%	-
Total Personnel	<u>214,429</u>	<u>209,090</u>	<u>150,014</u>	<u>70.0%</u>	<u>(64,415)</u>
Supplies, Maintenance & Operations					
Supplies and Consumables	1,200	1,200	613	51%	(587)
Minor Equipment and Furniture	1,164	1,164	981	84%	(182)
Fuel	-	-	-	0%	-
Uniforms	100	100	100	100%	-
Total Supplies, Maintenance & Operations	<u>2,464</u>	<u>2,464</u>	<u>1,695</u>	<u>68.8%</u>	<u>(769)</u>
Services					
Professional Services	10,889	8,389	3,516	32%	(7,373)
Dues/Subscriptions	960	960	793	83%	(167)
Training/Seminars & Related Travel	6,180	6,180	3,785	61%	(2,395)
Meetings and Related Travel	1,500	1,000	258	17%	(1,242)
Elections	32,000	32,000	14	0%	(31,986)
Employee Appreciation	100	100	-	0%	(100)
Recording/Reporting/History	10,000	10,000	8,967	90%	(1,033)
Tech/Internet/Software	10,930	10,930	9,584	88%	(1,347)
Total Services	<u>72,559</u>	<u>69,559</u>	<u>26,916</u>	<u>37.1%</u>	<u>(45,643)</u>
Capital Outlay					
Furniture, Equipment & Vehicles	-	-	-	0%	-
Total Capital Outlay Costs	<u>-</u>	<u>-</u>	<u>-</u>	<u>0.0%</u>	<u>-</u>
Total City Secretary	<u>289,452</u>	<u>281,113</u>	<u>178,625</u>	<u>61.7%</u>	<u>(110,826)</u>

General Fund Expenditures by Department
Human Resources and Communications
For the nine months ended June 30, 2024

	<u>Amended Budget</u>	<u>Projected Expenditures</u>	<u>Actual Expenditures</u>	<u>Percent of Budget</u>	<u>Variance from Budget</u>
Personnel					
Salaries	129,503	133,060	95,103	73%	(34,400)
Overtime	-	-	-	0%	-
Taxes - Social Security	8,029	7,895	5,809	72%	(2,220)
Taxes - Medicare	1,878	1,846	1,359	72%	(519)
Taxes SUTA/FUTA	135	176	176	130%	41
Workers' Compensation Insurance	391	346	346	88%	(45)
Retirement	15,984	16,201	12,004	75%	(3,980)
Health Insurance	10,927	10,602	7,724	71%	(3,203)
Uniform Allowance	-	-	-	0%	-
Car Allowance	-	-	-	0%	-
Relocation Allowance	-	-	-	0%	-
Total Personnel	<u>166,847</u>	<u>170,126</u>	<u>122,520</u>	<u>73.4%</u>	<u>(44,327)</u>
Supplies, Maintenance & Operations					
Supplies and Consumables	1,600	1,600	1,570	98%	(30)
Minor Equipment and Furniture	1,600	1,600	990	62%	(610)
Fuel	-	-	-	0%	-
Uniforms	150	118	118	79%	(32)
Total Supplies, Maintenance & Operations	<u>3,350</u>	<u>3,318</u>	<u>2,678</u>	<u>79.9%</u>	<u>(672)</u>
Services					
Professional Services	550	540	540	98%	(10)
Dues/Subscriptions	2,280	4,880	4,560	200%	2,280
Training/Seminars & Related Travel	8,875	8,875	8,591	97%	(284)
Meetings and Related Travel	950	450	296	31%	(654)
Public Relations	50,750	46,750	22,833	45%	(27,917)
Employee Appreciation	12,040	12,040	10,399	86%	(1,641)
Employment Costs	2,675	2,675	1,999	75%	(676)
Recording/Reporting/History	-	-	-	0%	-
Tech/Internet/Software	31,915	31,915	18,005	56%	(13,910)
Total Services Costs	<u>110,035</u>	<u>108,125</u>	<u>67,223</u>	<u>61.1%</u>	<u>(42,812)</u>
Capital Outlay					
Furniture, Equipment & Vehicles	-	-	-	0%	-
Total Capital Outlay Costs	<u>-</u>	<u>-</u>	<u>-</u>	<u>0.0%</u>	<u>-</u>
Total Human Resources & Communications	<u>280,232</u>	<u>281,569</u>	<u>192,420</u>	<u>68.7%</u>	<u>(87,812)</u>

General Fund Expenditures by Department
Finance
For the nine months ended June 30, 2024

	<u>Amended Budget</u>	<u>Projected Expenditures</u>	<u>Actual Expenditures</u>	<u>Percent of Budget</u>	<u>Variance from Budget</u>
Personnel					
Salaries	217,514	187,584	127,094	58%	(90,420)
Overtime	157	102	22	14%	(135)
Taxes - Social Security	13,496	10,758	7,534	56%	(5,962)
Taxes - Medicare	3,156	2,516	1,762	56%	(1,394)
Taxes SUTA/FUTA	225	234	234	104%	9
Workers' Compensation Insurance	656	580	580	88%	(76)
Retirement	26,866	22,754	16,056	60%	(10,810)
Health Insurance	37,043	29,566	22,078	60%	(14,965)
Uniform Allowance	-	-	-	0%	-
Car Allowance	-	-	-	0%	-
Relocation Allowance	-	-	-	0%	-
Allowance for Vacancies	(4,025)	-	-	0%	4,025
Total Personnel	<u>295,088</u>	<u>254,095</u>	<u>175,361</u>	<u>59.4%</u>	<u>(119,727)</u>
Supplies, Maintenance & Operations					
Supplies and Consumables	1,300	1,300	785	60%	(515)
Minor Equipment and Furniture	500	500	245	49%	(256)
Fuel	-	-	-	0%	-
Uniforms	250	250	-	0%	(250)
Total Supplies, Maintenance & Operations	<u>2,050</u>	<u>2,050</u>	<u>1,029</u>	<u>50.2%</u>	<u>(1,021)</u>
Services					
Professional Services	75,735	79,335	78,912	104%	3,177
Dues/Subscriptions	410	410	363	88%	(48)
Training/Seminars & Related Travel	6,100	6,600	4,251	70%	(1,849)
Meetings and Related Travel	400	200	-	0%	(400)
Employee Appreciation	250	250	97	39%	(153)
Tech/Internet/Software	9,740	9,440	9,440	97%	(300)
Total Services	<u>92,635</u>	<u>96,235</u>	<u>93,062</u>	<u>100.5%</u>	<u>427</u>
Capital Outlay					
Furniture, Equipment & Vehicles	-	-	-	0%	-
Total Capital Outlay Costs	<u>-</u>	<u>-</u>	<u>-</u>	<u>0.0%</u>	<u>-</u>
Total Finance	389,773	352,380	269,453	69.1%	(120,320)

General Fund Expenditures by Department
Information Technology
For the nine months ended June 30, 2024

	<u>Amended Budget</u>	<u>Projected Expenditures</u>	<u>Actual Expenditures</u>	<u>Percent of Budget</u>	<u>Variance from Budget</u>
Personnel					
Salaries	91,101	91,354	64,824	71%	(26,277)
Overtime	-	-	-	0%	-
Taxes - Social Security	5,648	5,250	3,837	68%	(1,811)
Taxes - Medicare	1,321	1,228	897	68%	(424)
Taxes SUTA/FUTA	90	117	117	130%	27
Workers' Compensation Insurance	275	243	243	88%	(32)
Retirement	11,244	11,128	8,195	73%	(3,049)
Health Insurance	13,187	14,637	10,666	81%	(2,521)
Uniform Allowance	-	-	-	0%	-
Car Allowance	-	-	-	0%	-
Relocation Allowance	-	-	-	0%	-
Total Personnel	<u>122,866</u>	<u>123,957</u>	<u>88,779</u>	<u>72.3%</u>	<u>(34,087)</u>
Supplies, Maintenance & Operations					
Supplies and Consumables	200	200	-	0%	(200)
Minor Equipment and Furniture	578	578	398	69%	(179)
Fuel	-	-	-	0%	-
Uniforms	100	100	-	0%	(100)
Total Supplies, Maintenance & Operations	<u>878</u>	<u>878</u>	<u>398</u>	<u>45.4%</u>	<u>(479)</u>
Services					
Professional Services	114,000	114,000	-	0%	(114,000)
Dues/Subscriptions	175	175	175	100%	-
Training/Seminars & Related Travel	4,750	4,000	523	11%	(4,227)
Meetings and Related Travel	350	100	-	0%	(350)
Employee Appreciation	100	100	-	0%	(100)
Tech/Internet/Software	184,728	184,728	171,699	93%	(13,029)
Total Services	<u>304,103</u>	<u>303,103</u>	<u>172,397</u>	<u>56.7%</u>	<u>(131,706)</u>
Shared Services					
Facility Contracts & Services	17,461	17,461	12,852	74%	(4,609)
Phone/Cable/Alarms	41,648	41,648	28,137	68%	(13,511)
Total Shared Services	<u>59,109</u>	<u>59,109</u>	<u>40,988</u>	<u>69.3%</u>	<u>(18,121)</u>
Capital Outlay					
Furniture, Equipment & Vehicles	20,626	20,048	20,048	97%	(578)
Total Capital Outlay	<u>20,626</u>	<u>20,048</u>	<u>20,048</u>	<u>97.2%</u>	<u>(578)</u>
Total Information Technology	507,582	507,095	322,610	63.6%	(184,971)

General Fund Expenditures by Department
Municipal Court
For the nine months ended June 30, 2024

	<u>Amended Budget</u>	<u>Projected Expenditures</u>	<u>Actual Expenditures</u>	<u>Percent of Budget</u>	<u>Variance from Budget</u>
Personnel					
Salaries	107,605	107,894	76,560	71%	(31,045)
Overtime	344	-	-	0%	(344)
Taxes - Social Security	6,693	5,922	4,328	65%	(2,365)
Taxes - Medicare	1,565	1,385	1,012	65%	(553)
Taxes SUTA/FUTA	180	234	234	130%	54
Workers' Compensation Insurance	325	288	288	88%	(37)
Retirement	13,324	13,143	9,678	73%	(3,646)
Health Insurance	29,433	28,280	20,904	71%	(8,529)
Uniform Allowance	-	-	-	0%	-
Car Allowance	-	-	-	0%	-
Relocation Allowance	-	-	-	0%	-
Total Personnel	<u>159,469</u>	<u>157,145</u>	<u>113,005</u>	<u>70.9%</u>	<u>(46,464)</u>
Supplies, Maintenance & Operations					
Supplies and Consumables	1,700	1,700	1,659	98%	(41)
Minor Equipment and Furniture	1,778	1,778	1,339	75%	(438)
Fuel	-	-	-	0%	-
Uniforms	150	150	76	51%	(74)
Court Technology	2,823	-	-	0%	(2,823)
Court Security Building	51,338	51,338	10,283	20%	(41,055)
Total Supplies, Maintenance & Operations	<u>57,789</u>	<u>54,966</u>	<u>13,358</u>	<u>23.1%</u>	<u>(44,431)</u>
Services					
Professional Services	74,590	74,590	42,137	56%	(32,453)
Dues/Subscriptions	800	400	131	16%	(669)
Training/Seminars & Related Travel	3,550	2,800	1,458	41%	(2,092)
Meetings and Related Travel	300	300	137	46%	(163)
Employee Appreciation	100	100	-	0%	(100)
Tech/Internet/Software	1,092	-	-	0%	(1,092)
Total Services	<u>80,432</u>	<u>78,190</u>	<u>43,863</u>	<u>54.5%</u>	<u>(36,569)</u>
Capital Outlay					
Furniture, Equipment & Vehicles	-	-	-	0%	-
Total Capital Outlay	<u>-</u>	<u>-</u>	<u>-</u>	<u>0.0%</u>	<u>-</u>
Total Municipal Court	<u>297,690</u>	<u>290,301</u>	<u>170,225</u>	<u>57.2%</u>	<u>(127,464)</u>

General Fund Expenditures by Department
Public Safety
For the nine months ended June 30, 2024

	<u>Amended Budget</u>	<u>Projected Expenditures</u>	<u>Actual Expenditures</u>	<u>Percent of Budget</u>	<u>Variance from Budget</u>
Personnel					
Salaries	2,231,540	2,015,858	1,423,493	64%	(808,047)
Overtime	36,430	79,240	61,061	168%	24,631
Taxes - Social Security	140,614	126,874	92,800	66%	(47,814)
Taxes - Medicare	32,886	29,673	21,703	66%	(11,183)
Taxes SUTA/FUTA	2,700	3,031	3,031	112%	331
Workers' Compensation Insurance	82,732	80,098	80,098	97%	(2,634)
Retirement	279,794	256,514	188,997	68%	(90,797)
Health Insurance	329,966	263,035	190,819	58%	(139,147)
Uniform Allowance	22,000	22,000	11,000	50%	(11,000)
Allowance for Vacancies	(103,920)	-	-	0%	103,920
Total Personnel	<u>3,054,742</u>	<u>2,876,323</u>	<u>2,073,002</u>	<u>67.9%</u>	<u>(981,740)</u>
Supplies, Maintenance & Operations					
Supplies and Consumables	5,000	5,000	3,315	66%	(1,685)
Minor Equipment and Furniture	36,983	36,983	36,107	98%	(876)
Fuel	43,000	43,000	31,535	73%	(11,465)
Uniforms	16,550	16,550	10,107	61%	(6,443)
Vehicle Maintenance/Repairs	20,880	20,880	9,195	44%	(11,685)
Total Supplies, Maintenance & Operations	<u>122,413</u>	<u>122,413</u>	<u>90,259</u>	<u>73.7%</u>	<u>(32,155)</u>
Services					
Professional Services	859,771	859,771	576,179	67%	(283,592)
Dues/Subscriptions	4,275	4,275	3,387	79%	(888)
Training/Seminars & Related Travel	24,250	24,250	20,523	85%	(3,727)
Meetings and Related Travel	500	100	-	0%	(500)
Investigations	7,000	7,000	5,213	74%	(1,787)
Lease Training	3,000	-	-	0%	(3,000)
Asset Forfeiture	-	-	-	0%	-
Public Relations	8,100	8,380	8,380	103%	280
Employee Appreciation	1,500	1,500	276	18%	(1,224)
Tech/Internet/Software	43,550	43,550	37,046	85%	(6,504)
Total Services	<u>951,946</u>	<u>948,826</u>	<u>651,005</u>	<u>68.4%</u>	<u>(300,941)</u>
Capital Outlay					
Furniture, Equipment & Vehicles	383,633	384,542	332,539	87%	(51,094)
Total Capital Outlay	<u>383,633</u>	<u>384,542</u>	<u>332,539</u>	<u>86.7%</u>	<u>(51,094)</u>
Total Public Safety	<u>4,512,734</u>	<u>4,332,104</u>	<u>3,146,805</u>	<u>69.7%</u>	<u>(1,365,930)</u>

General Fund Expenditures by Department
Maintenance
For the nine months ended June 30, 2024

	<u>Amended Budget</u>	<u>Projected Expenditures</u>	<u>Actual Expenditures</u>	<u>Percent of Budget</u>	<u>Variance from Budget</u>
Personnel					
Salaries	506,851	468,337	332,112	66%	(174,739)
Overtime	6,004	12,587	8,703	145%	2,699
Taxes - Social Security	32,445	28,652	20,999	65%	(11,446)
Taxes - Medicare	7,588	6,701	4,911	65%	(2,677)
Taxes SUTA/FUTA	990	1,236	1,236	125%	246
Workers' Compensation Insurance	25,552	21,015	21,015	82%	(4,537)
Retirement	64,589	58,510	43,002	67%	(21,587)
Health Insurance	114,337	87,577	65,565	57%	(48,772)
Allowance for Vacancies	(34,749)	-	-	0%	34,749
Total Personnel	<u>723,607</u>	<u>684,615</u>	<u>497,541</u>	<u>68.8%</u>	<u>(226,066)</u>
Supplies, Maintenance & Operations					
Supplies and Consumables	6,000	8,000	6,862	114%	862
Minor Equipment and Furniture	13,194	13,194	12,601	96%	(593)
Fuel	15,000	19,000	14,241	95%	(759)
Uniforms	7,900	7,900	6,230	79%	(1,670)
Vehicle Maintenance/Repairs	15,000	15,000	12,995	87%	(2,005)
Equipment Maintenance/Repairs	15,500	15,500	13,204	85%	(2,296)
Building Maintenance/Repairs	52,063	52,063	50,370	97%	(1,693)
Landscaping & Greenspace Maintenance	15,500	15,500	1,901	12%	(13,599)
Street Maintenance	30,000	30,000	18,897	63%	(11,103)
Drainage Work	20,000	20,000	5,786	29%	(14,214)
Total Supplies, Maintenance & Operations	<u>190,157</u>	<u>196,157</u>	<u>143,085</u>	<u>75.2%</u>	<u>(47,073)</u>
Services					
Professional Services	10,650	10,733	10,733	101%	83
Dues/Subscriptions	932	932	164	18%	(768)
Training/Seminars & Related Travel	12,700	12,700	8,208	65%	(4,492)
Meetings and Related Travel	400	400	347	87%	(53)
Employee Appreciation	500	500	352	70%	(148)
Tech/Internet/Software	21,548	21,548	14,168	66%	(7,380)
Total Services	<u>46,730</u>	<u>46,813</u>	<u>33,972</u>	<u>72.7%</u>	<u>(12,758)</u>
Capital Outlay					
Furniture, Equipment & Vehicles	299,499	307,327	213,023	71%	(86,476)
Total Capital Outlay	<u>299,499</u>	<u>307,327</u>	<u>213,023</u>	<u>71.1%</u>	<u>(86,476)</u>
Total Maintenance	<u>1,259,993</u>	<u>1,234,912</u>	<u>887,622</u>	<u>70.4%</u>	<u>(372,372)</u>

General Fund Expenditures by Department
Building Codes
For the nine months ended June 30, 2024

	<u>Amended Budget</u>	<u>Projected Expenditures</u>	<u>Actual Expenditures</u>	<u>Percent of Budget</u>	<u>Variance from Budget</u>
Personnel					
Salaries	188,147	167,845	116,826	62%	(71,321)
Overtime	278	153	153	55%	(125)
Taxes - Social Security	11,682	9,923	7,169	61%	(4,513)
Taxes - Medicare	2,732	2,321	1,677	61%	(1,056)
Taxes SUTA/FUTA	270	360	360	133%	90
Workers' Compensation Insurance	1,042	928	928	89%	(114)
Retirement	23,256	20,450	14,809	64%	(8,447)
Health Insurance	38,906	32,104	21,894	56%	(17,012)
Uniform Allowance	-	-	-	0%	-
Car Allowance	-	-	-	0%	-
Relocation Allowance	-	-	-	0%	-
Total Personnel	<u>266,313</u>	<u>234,084</u>	<u>163,815</u>	<u>61.5%</u>	<u>(102,498)</u>
Supplies, Maintenance & Operations					
Supplies and Consumables	575	575	468	81%	(107)
Minor Equipment and Furniture	1,883	1,883	1,396	74%	(488)
Fuel	3,900	2,000	1,222	31%	(2,678)
Uniforms	530	530	336	63%	(194)
Total Supplies, Maintenance & Operations	<u>6,888</u>	<u>4,988</u>	<u>3,422</u>	<u>49.7%</u>	<u>(3,466)</u>
Services					
Professional Services	46,000	28,000	23,435	51%	(22,565)
Dues/Subscriptions	590	590	339	58%	(251)
Training/Seminars & Related Travel	11,100	11,100	4,688	42%	(6,412)
Meetings and Related Travel	100	100	15	15%	(85)
Employee Appreciation	150	150	18	12%	(132)
Employment Costs	-	-	-	0%	-
Recording/Reporting/History	-	-	-	0%	-
Tech/Internet/Software	144	144	144	100%	-
Total Services	<u>58,084</u>	<u>40,084</u>	<u>28,639</u>	<u>49.3%</u>	<u>(29,445)</u>
Capital Outlay					
Furniture, Equipment & Vehicles	-	-	-	0%	-
Total Capital Outlay	<u>-</u>	<u>-</u>	<u>-</u>	<u>0.0%</u>	<u>-</u>
Total Building Codes	<u>331,285</u>	<u>279,156</u>	<u>195,876</u>	<u>59.1%</u>	<u>(135,409)</u>

General Fund Expenditures by Department
Engineering and Planning
For the nine months ended June 30, 2024

	<u>Amended Budget</u>	<u>Projected Expenditures</u>	<u>Actual Expenditures</u>	<u>Percent of Budget</u>	<u>Variance from Budget</u>
Personnel					
Salaries	320,441	314,056	220,169	69%	(100,272)
Overtime	249	410	360	144%	111
Taxes - Social Security	19,883	18,844	13,569	68%	(6,314)
Taxes - Medicare	4,650	4,407	3,173	68%	(1,477)
Taxes SUTA/FUTA	378	495	495	131%	117
Workers' Compensation Insurance	1,259	1,114	1,114	88%	(145)
Retirement	39,581	38,198	27,810	70%	(11,771)
Health Insurance	37,649	30,749	23,988	64%	(13,661)
Total Personnel	<u>424,090</u>	<u>408,273</u>	<u>290,678</u>	<u>68.5%</u>	<u>(133,412)</u>
Supplies, Maintenance & Operations					
Supplies and Consumables	11,000	11,000	8,697	79%	(2,303)
Minor Equipment and Furniture	1,657	1,657	1,336	81%	(320)
Fuel	3,450	3,950	3,080	89%	(370)
Uniforms	1,400	1,400	561	40%	(839)
Street Maintenance	880,431	880,431	162,600	18%	(717,831)
Oak Wilt Program	10,000	10,000	-	0%	(10,000)
Tree and Landscaping Protection	-	-	-	0%	-
City Approved Events	-	-	-	0%	-
Total Supplies, Maintenance & Operations	<u>907,938</u>	<u>908,438</u>	<u>176,275</u>	<u>19.4%</u>	<u>(731,663)</u>
Services					
Professional Services	200,000	200,000	82,193	41%	(117,807)
Dues/Subscriptions	1,379	1,379	626	45%	(754)
Training/Seminars & Related Travel	12,280	12,280	7,209	59%	(5,071)
Meetings and Related Travel	400	413	413	103%	13
Employee Appreciation	350	350	22	6%	(328)
Employment Costs	-	-	-	0%	-
Recording/Reporting/History	-	-	-	0%	-
Tech/Internet/Software	6,165	7,165	6,736	109%	571
Total Services	<u>220,574</u>	<u>221,587</u>	<u>97,199</u>	<u>44.1%</u>	<u>(123,375)</u>
Capital Outlay					
Furniture, Equipment & Vehicles	8,500	7,016	7,016	83%	(1,484)
Total Capital Outlay	<u>8,500</u>	<u>7,016</u>	<u>7,016</u>	<u>82.5%</u>	<u>(1,484)</u>
Total Engineering and Planning	1,561,102	1,545,313	571,168	36.6%	(989,934)

General Fund Expenditures by Department
Non-departmental
For the nine months ended June 30, 2024

	<u>Amended Budget</u>	<u>Projected Expenditures</u>	<u>Actual Expenditures</u>	<u>Percent of Budget</u>	<u>Variance from Budget</u>
Personnel					
Salaries	-	-	-	0%	-
Total Personnel	<u>-</u>	<u>-</u>	<u>-</u>	<u>0.0%</u>	<u>-</u>
Supplies, Maintenance & Operations					
Supplies and Consumables	3,600	3,600	3,236	90%	(364)
Miscellaneous	-	-	-	0%	-
Emergency Response	500	500	-	0%	(500)
Total Supplies, Maintenance & Operations	<u>4,100</u>	<u>4,100</u>	<u>3,236</u>	<u>78.9%</u>	<u>(864)</u>
Shared Services					
Facility Contracts & Services	123,209	101,831	22,649	18%	(100,560)
Tech/Internet/Software Maintenance	-	-	-	0%	-
Postage	5,625	5,625	2,827	50%	(2,798)
General Liability Insurance	65,000	86,378	86,378	133%	21,378
Electricity	44,000	44,000	24,595	56%	(19,405)
Phone/Cable/Alarms	-	-	-	0%	-
Total Shared Services	<u>237,834</u>	<u>237,834</u>	<u>136,449</u>	<u>57.4%</u>	<u>(101,385)</u>
Transfers & Non-Cash Adjustments					
Transfer to Cap Improv Fund 02	813,526	813,526	813,526	100%	-
Transfer to GF Veh/Equip Fund 31	301,945	301,945	301,945	100%	-
Total Transfers & Non-Cash Adjustments	<u>1,115,471</u>	<u>1,115,471</u>	<u>1,115,471</u>	<u>100.0%</u>	<u>-</u>
Total Non-departmental	<u>1,357,405</u>	<u>1,357,405</u>	<u>1,255,156</u>	<u>92.5%</u>	<u>(102,249)</u>

City of Fair Oaks Ranch
Strategic and Capital Projects Fund
Statement of Revenues and Expenditures
For the nine months ended June 30, 2024

	<u>Amended Budget</u>	<u>Projected</u>	<u>Actual</u>	<u>Percent of Budget</u>	<u>Variance from Budget</u>
Beginning Fund Balance	3,269,573	3,269,573	3,269,573		
Revenue					
Transfer from General Fund	813,526	813,526	813,526	100%	-
Total Revenue	<u>813,526</u>	<u>813,526</u>	<u>813,526</u>	<u>100.0%</u>	<u>-</u>
Reliable & Sustainable Infrastructure					
Community Center	395,067	395,067	45,528	12%	(349,539)
City Hall Renovation	340,416	340,416	160,770	47%	(179,646)
Rolling Acres Trail Project #5	222,905	222,905	-	0%	(222,905)
Tivoli Way Project #34	1,451,034	1,451,034	5,884	0%	(1,445,150)
Bond Development Program	37,964	37,964	9,544	25%	(28,420)
Post Oak Trail Widening	210,494	210,494	14,559	7%	(195,935)
Dietz Elkhorn Reconstruction	509,429	509,429	171,180	34%	(338,249)
Dietz Elkhorn Sidewalk	435,230	435,230	30,587	7%	(404,643)
Chartwell Lane Project #35	64,829	64,829	238	0%	(64,592)
Delta Dawn Project #15	238	238	238	100%	-
Total Reliable & Sustainable Infrastructure	<u>3,667,606</u>	<u>3,667,606</u>	<u>438,526</u>	<u>12.0%</u>	<u>(3,229,079)</u>
Public Health, Safety and Welfare					
Fire & EMS Services Program Review	73,775	73,775	73,775	100%	-
Fire Station #3 Upgrades	150,000	150,000	111,373	74%	(38,627)
Total Public Health, Safety and Welfare	<u>223,775</u>	<u>223,775</u>	<u>185,148</u>	<u>82.7%</u>	<u>(38,627)</u>
Operational Excellence					
Communications & Mktg Strategy	40,071	40,071	23,028	57%	(17,043)
City Fleet Fuel Station	97,150	97,150	78,250	81%	(18,900)
3rd Party Scanning	40,000	40,000	-	0%	(40,000)
Total Operational Excellence	<u>177,221</u>	<u>177,221</u>	<u>101,278</u>	<u>57.1%</u>	<u>(75,943)</u>
Total Expenditures	<u>4,068,602</u>	<u>4,068,602</u>	<u>724,953</u>	<u>17.8%</u>	<u>(3,343,649)</u>
Ending Fund Balance	14,498	14,498	3,358,146		

City of Fair Oaks Ranch
 Capital Replacement Fund
 Statement of Revenues and Expenditures
 For the nine months ended June 30, 2024

	<u>Amended Budget</u>	<u>Projected</u>	<u>Actual</u>	<u>Percent of Budget</u>	<u>Variance from Budget</u>
Beginning Fund Balance	1,140,475	1,140,475	1,140,475		
Transfers In					
Transfer from General Fund	301,945	301,945	301,945	100%	-
Total Transfers In	<u>301,945</u>	<u>301,945</u>	<u>301,945</u>	<u>100%</u>	<u>-</u>
Transfers Out					
Transfer to General Fund	260,000	258,944	218,804	84%	(41,196)
Total Transfers Out	<u>260,000</u>	<u>258,944</u>	<u>218,804</u>	<u>84%</u>	<u>(41,196)</u>
Ending Fund Balance	1,182,420	1,183,476	1,223,616		

City of Fair Oaks Ranch
Debt Service Fund
Statement of Revenues and Expenditures
For the nine months ended June 30, 2024

	<u>Amended Budget</u>	<u>Projected</u>	<u>Actual</u>	<u>Percent of Budget</u>	<u>Variance from Budget</u>
Beginning Fund Balance	77,976	77,976	77,976		
Revenue					
General Property - I&S	539,997	552,076	549,163	102%	9,166
Delinquent Property - I&S	3,500	4,500	3,513	100%	13
Penalty & Interest - I&S	2,500	2,500	1,735	69%	(765)
Bank/Investment Interest	3,500	5,500	4,828	138%	1,328
Total Revenue	<u>549,497</u>	<u>564,576</u>	<u>559,239</u>	<u>101.8%</u>	<u>9,742</u>
Expenditures					
Bond Principal	470,000	470,000	470,000	100%	-
Bond Interest Payable	83,163	83,163	44,225	53%	(38,938)
Bond Agent Fees	400	400	200	50%	(200)
Total Expenditures	<u>553,563</u>	<u>553,563</u>	<u>514,425</u>	<u>92.9%</u>	<u>(39,138)</u>
Ending Fund Balance	73,910	88,989	122,790		

City of Fair Oaks Ranch
 Combined Utilities
 Statement of Revenues and Expenses
 For the nine months ended June 30, 2024

	<u>Amended Budget</u>	<u>Projected</u>	<u>Actual</u>	<u>Percent of Budget</u>	<u>Variance from Budget</u>
Operating Revenues	5,252,464	5,916,214	4,140,779	78.8%	(1,111,685)
Operating Expenses	-				
Personnel	2,061,404	1,968,749	1,420,546	68.9%	(640,858)
Supplies, Maintenance & Operations	3,096,761	3,174,382	2,314,715	74.7%	(782,046)
Services	184,734	194,640	144,888	78.4%	(39,846)
Total Operating Expenses	<u>5,342,899</u>	<u>5,337,772</u>	<u>3,880,150</u>	<u>72.6%</u>	<u>(1,462,749)</u>
Operating Income	<u>(90,435)</u>	<u>578,442</u>	<u>260,630</u>	<u>-288.2%</u>	<u>351,065</u>
Non-Operating Revenues (Expenses)					
Non-Operating Revenues	1,110,732	1,580,732	1,189,775	107.1%	79,043
Capital Outlay	(3,242,338)	(3,188,097)	(1,018,742)	31.4%	2,223,596
Depreciation	(778,675)	(778,675)	(389,338)	50.0%	389,337
Asset transfer for GAAP	2,866,132	2,923,739	-	0.0%	(2,866,132)
Bond Interest	(16,515)	(16,515)	(9,065)	54.9%	7,450
Total Non-Operating Revenues (Expenses)	<u>(60,664)</u>	<u>521,184</u>	<u>(227,370)</u>	<u>374.8%</u>	<u>(166,707)</u>
Net Income/(Loss)	(151,099)	1,099,627	33,260	-22.0%	184,358

City of Fair Oaks Ranch
Water Utility
Statement of Revenues and Expenses
For the nine months ended June 30, 2024

	<u>Amended Budget</u>	<u>Projected</u>	<u>Actual</u>	<u>Percent of Budget</u>	<u>Variance from Budget</u>
Water Operating Revenues	3,452,804	4,235,804	2,892,789	83.8%	(560,015)
Water Operating Expenses					
Personnel	1,039,193	957,236	694,929	66.9%	(344,264)
Supplies, Maintenance & Operations	2,496,800	2,573,927	1,853,330	74.2%	(643,470)
Services	117,142	127,348	104,084	88.9%	(13,058)
Total Water Operating Expenses	<u>3,653,135</u>	<u>3,658,512</u>	<u>2,652,343</u>	<u>72.6%</u>	<u>(1,000,792)</u>
Operating Income	<u>(200,331)</u>	<u>577,292</u>	<u>240,445</u>	<u>-120.0%</u>	<u>440,776</u>
Water Non-Operating Revenues (Expenses)					
Non-Operating Revenues	766,740	1,026,740	776,695	101.3%	9,955
Capital Outlay	(1,906,987)	(1,899,952)	(635,502)	33.3%	1,271,485
Depreciation	(508,075)	(508,075)	(254,038)	50.0%	254,037
Asset Transfer for GAAP	1,530,781	1,588,388	-	0.0%	(1,530,781)
Bond Interest	(13,873)	(13,873)	(7,614)	54.9%	6,258
Transfers Out	(383,815)	(583,815)	(451,862)	117.7%	(68,047)
Transfers In	530,691	730,691	541,429	102.0%	10,738
Total Water Non-Operating Revenues (Expenses)	<u>15,463</u>	<u>340,105</u>	<u>(30,893)</u>	<u>-199.8%</u>	<u>(46,355)</u>
Water Net Income/(Loss)	(184,868)	917,397	209,553	-113.4%	394,421

City of Fair Oaks Ranch
Water Utility
Statement of Revenues and Expenses
For the nine months ended June 30, 2024

	<u>Amended Budget</u>	<u>Projected</u>	<u>Actual</u>	<u>Percent of Budget</u>	<u>Variance from Budget</u>
Water Operating Revenues					
Water Revenue Residential	2,928,832	3,678,832	2,540,541	86.7%	(388,291)
Water Revenue Commercial	168,665	168,665	102,812	61.0%	(65,853)
Water Contract Commercial	177,354	177,354	133,015	75.0%	(44,339)
Water Revenue Non Potable	77,500	77,500	18,601	24.0%	(58,899)
Water Service Connect Fees	25,000	32,500	23,190	92.8%	(1,810)
Water Penalties	34,753	49,753	38,095	109.6%	3,342
Water-Bad Debts	(500)	(7,000)	(5,609)	1121.8%	(5,109)
Misc./Special Requests	500	500	145	29.0%	(355)
Third Party Reimbursement	8,500	3,500	963	11.3%	(7,537)
Permits/Variances	1,200	1,200	450	37.5%	(750)
Credit Card Service Fee	31,000	53,000	40,585	130.9%	9,585
Total Water Operating Revenues	<u>3,452,804</u>	<u>4,235,804</u>	<u>2,892,789</u>	<u>83.8%</u>	<u>(560,015)</u>
Water Non-Operating Revenues					
Water Debt Service	282,791	282,791	213,071	75.3%	(69,720)
Water Capital	283,949	283,949	213,943	75.3%	(70,006)
Water Impact Fees	50,000	250,000	188,046	376.1%	138,046
Water Interest Income	150,000	210,000	161,634	107.8%	11,634
Sale of Assets	-	-	-	0.0%	-
Total Water Non-Operating Revenues	<u>766,740</u>	<u>1,026,740</u>	<u>776,695</u>	<u>101.3%</u>	<u>9,955</u>

City of Fair Oaks Ranch
Water Utility
Statement of Revenues and Expenses
For the nine months ended June 30, 2024

	<u>Amended Budget</u>	<u>Projected</u>	<u>Actual</u>	<u>Percent of Budget</u>	<u>Variance from Budget</u>
Operating Expenses					
Service Salaries	294,770	242,317	184,484	62.6%	(110,286)
Service Overtime	8,102	14,875	6,692	82.6%	(1,410)
Service Taxes - FICA	18,778	15,334	11,689	62.3%	(7,089)
Service Taxes - MEDICARE	4,392	3,589	2,734	62.2%	(1,658)
Service Workers' Comp	10,082	9,215	9,215	91.4%	(867)
Service Taxes - SUTA/FUTA	518	640	640	123.6%	122
Service Retirement	37,382	31,492	24,136	64.6%	(13,246)
Service Insurance	60,093	51,388	37,013	61.6%	(23,080)
Service Allowance for Vacancies	(14,738)	-	-	0.0%	14,738
Administration Salaries	465,943	447,896	314,425	67.5%	(151,518)
Administration Overtime	186	262	262	140.8%	76
Administration Taxes - FICA	28,783	26,415	19,073	66.3%	(9,710)
Administration Taxes - MEDICARE	6,759	6,184	4,472	66.2%	(2,287)
Administration Workers' Comp	1,462	1,278	1,278	87.4%	(184)
Administration Taxes - SUTA/FUTA	504	628	628	124.6%	124
Administration Retirement	57,532	54,479	39,720	69.0%	(17,812)
Administration Insurance	62,703	51,245	38,467	61.3%	(24,236)
Administration Allowance for Vacancies	(4,058)	-	-	0.0%	4,058
Uniforms	7,110	7,110	4,864	68.4%	(2,246)
Power	150,000	155,000	71,271	47.5%	(78,729)
Maintenance of Plants/Lines	120,000	150,000	123,030	102.5%	3,030
Analysis Fees	9,000	11,000	7,809	86.8%	(1,191)
Chemicals	3,500	5,750	4,259	121.7%	759
City Management Fee	167,618	205,118	138,579	82.7%	(29,039)
Equipment Maintenance	15,900	15,900	7,257	45.6%	(8,643)
Equipment Gas & Oil	15,000	15,000	11,609	77.4%	(3,391)
GBRA Water Fees	1,557,453	1,530,953	1,131,173	72.6%	(426,280)
Equipment Lease	1,000	-	-	0.0%	(1,000)
Tools & Minor Equipment	11,125	13,125	11,689	105.1%	564
Training	24,638	20,638	13,727	55.7%	(10,911)
Utilities & Radio	27,705	25,705	12,999	46.9%	(14,706)
Signal & Telemetry	1,536	-	-	0.0%	(1,536)
Water Building Maintenance	11,380	11,380	3,880	34.1%	(7,500)
Supplies & Consumables	2,200	4,200	3,928	178.6%	1,728
Vehicle Maintenance/Repair	6,500	6,500	4,759	73.2%	(1,741)
Utilities & Telephone	9,189	9,189	6,230	67.8%	(2,959)
Dues & Publications	2,281	2,281	684	30.0%	(1,596)

City of Fair Oaks Ranch
Water Utility
Statement of Revenues and Expenses
For the nine months ended June 30, 2024

	<u>Amended Budget</u>	<u>Projected</u>	<u>Actual</u>	<u>Percent of Budget</u>	<u>Variance from Budget</u>
Water Professional Services	106,581	116,581	96,534	90.6%	(10,047)
Permit & Licenses	8,883	8,883	8,387	94.4%	(496)
General Liability Insurance	32,500	34,714	34,714	106.8%	2,214
Office Supplies	3,244	3,244	1,567	48.3%	(1,677)
Travel & Meetings	4,250	2,750	2,157	50.7%	(2,093)
Software & Computer	260,227	260,227	192,181	73.9%	(68,046)
Recording/Reporting	500	500	-	0.0%	(500)
Postage	938	938	566	60.3%	(372)
Building/Equip Maintenance	150	-	-	0.0%	(150)
Conservation Ed & Newsletter	1,370	1,370	698	51.0%	(672)
Billing Statement Charges	3,400	4,000	3,101	91.2%	(299)
Billing Postage	8,500	9,000	7,957	93.6%	(543)
Copier Lease	1,954	1,954	1,151	58.9%	(803)
Public Relations	4,000	4,206	4,206	105.2%	206
Employment Costs	1,330	1,330	255	19.2%	(1,075)
Employee Appreciation	5,231	5,231	3,090	59.1%	(2,141)
Water Miscellaneous	250	-	-	0.0%	(250)
Credit Card Service Fee	27,500	57,500	43,106	156.8%	15,606
Total Operating Expenses	<u>3,653,135</u>	<u>3,658,512</u>	<u>2,652,343</u>	<u>72.6%</u>	<u>(1,000,792)</u>

City of Fair Oaks Ranch
Water Utility
Statement of Revenues and Expenses
For the nine months ended June 30, 2024

	<u>Amended Budget</u>	<u>Projected</u>	<u>Actual</u>	<u>Percent of Budget</u>	<u>Variance from Budget</u>
Capital Outlays					
Operational Capital	288,970	345,934	199,843	69.2%	(89,127)
Water Equipment Purchases	350,272	350,915	194,708	55.6%	(155,564)
Elevated Storage Tank	161,833	161,833	-	0.0%	(161,833)
Elmo Davis Upgrades	64,642	-	-	0.0%	(64,642)
Plant 5 Expansion	223,643	223,643	16,994	7.6%	(206,649)
Willow Wind/Red Bud Hill	34,869	34,869	10,562	30.3%	(24,307)
Old Fredericksburg Rd	266,063	266,063	-	0.0%	(266,063)
Rolling Acres Trail	36,783	36,783	9,859	26.8%	(26,924)
Well 27 Upgrades	60,000	60,000	-	0.0%	(60,000)
Well 31 Upgrades	60,000	60,000	-	0.0%	(60,000)
Well 25 Upgrades	60,000	60,000	-	0.0%	(60,000)
Well 28 Upgrades	60,000	60,000	-	0.0%	(60,000)
Cibolo Creek Waterline Relocation	239,912	239,912	203,537	84.8%	(36,375)
Total Capital Outlays	<u>1,906,987</u>	<u>1,899,952</u>	<u>635,502</u>	<u>33.3%</u>	<u>(1,271,485)</u>
Debt Service					
Bond Water Issuance Fees	-	-	-	0.0%	-
Bond Interest Cost	13,873	13,873	7,614	54.9%	(6,258)
Total Debt Service	<u>13,873</u>	<u>13,873</u>	<u>7,614</u>	<u>54.9%</u>	<u>(6,258)</u>
Non-Cash Adjustments					
Transfer to Veh/Equip Replace Fund	49,866	49,866	49,866	100.0%	0
Transfer from ERF	(196,742)	(196,742)	(139,433)	70.9%	57,309
Water Service Depreciation	508,075	508,075	254,038	50.0%	(254,037)
Transfer of Assets to Balance Sheet	(1,530,781)	(1,588,388)	-	0.0%	1,530,781
Total Non-Cash Adjustments	<u>(1,169,582)</u>	<u>(1,227,189)</u>	<u>164,471</u>	<u>-14.1%</u>	<u>1,334,053</u>

City of Fair Oaks Ranch
Wastewater Utility
Statement of Revenues and Expenses
For the nine months ended June 30, 2024

	<u>Amended Budget</u>	<u>Projected</u>	<u>Actual</u>	<u>Percent of Budget</u>	<u>Variance from Budget</u>
Wastewater Operating Revenues	1,799,660	1,680,410	1,247,991	69.3%	(551,669)
Wastewater Operating Expenses					
Personnel	1,022,211	1,011,513	725,617	71.0%	(296,594)
Supplies, Maintenance & Operations	599,961	600,455	461,385	76.9%	(138,576)
Services	67,592	67,292	40,804	60.4%	(26,788)
Total Wastewater Operating Expenses	<u>1,689,764</u>	<u>1,679,260</u>	<u>1,227,806</u>	<u>72.7%</u>	<u>(461,958)</u>
Operating Income	<u>109,896</u>	<u>1,150</u>	<u>20,185</u>	<u>18.4%</u>	<u>(89,711)</u>
Wastewater Non-Operating Revenues (Expenses)					
Wastewater Non-Operating Revenues	343,992	553,992	413,080	120.1%	69,088
Capital Outlay	(1,335,351)	(1,288,145)	(383,240)	28.7%	952,111
Depreciation	(270,600)	(270,600)	(135,300)	50.0%	135,300
Asset Transfer for GAAP	1,335,351	1,335,351	-	0.0%	(1,335,351)
Bond Interest	(2,642)	(2,642)	(1,450)	54.9%	1,192
Transfers Out	(180,848)	(330,848)	(251,519)	139.1%	(70,671)
Transfers In	379,857	529,857	353,020	92.9%	(26,837)
Total Wastewater Non-Operating Revenues (Expenses)	<u>269,759</u>	<u>526,965</u>	<u>(5,409)</u>	<u>-2.0%</u>	<u>(275,168)</u>
Wastewater Net Income/(Loss)	379,655	528,115	14,775	3.9%	(364,880)

City of Fair Oaks Ranch
Wastewater Utility
Statement of Revenues and Expenses
For the nine months ended June 30, 2024

	<u>Amended Budget</u>	<u>Projected</u>	<u>Actual</u>	<u>Percent of Budget</u>	<u>Variance from Budget</u>
Wastewater Operating Revenues					
Sewer Revenue Residential	1,709,775	1,609,775	1,200,386	70.2%	(509,389)
Sewer Revenue Commercial	58,345	37,345	22,398	38.4%	(35,947)
Sewer Service Connect Fee	23,000	23,000	17,128	74.5%	(5,872)
Sewer Penalties	8,438	11,438	8,823	104.6%	385
Sewer Bad Debt	(250)	(1,500)	(744)	297.5%	(494)
Sewer Grant Revenue	-	-	-	0.0%	-
SECO EECBG	-	-	-	0.0%	-
Misc/Special Requests	352	352	-	0.0%	(352)
Third Party Reimbursement	-	-	-	0.0%	-
Total Wastewater Operating Revenues	<u>1,799,660</u>	<u>1,680,410</u>	<u>1,247,991</u>	<u>69.3%</u>	<u>(551,669)</u>
Wastewater Non-Operating Revenues					
Sewer Debt Service	54,077	54,077	40,807	75.5%	(13,270)
Sewer Capital	107,915	107,915	81,433	75.5%	(26,482)
Sewer Impact Fee	32,000	182,000	129,148	403.6%	97,148
Sewer Interest Income	150,000	210,000	161,692	107.8%	11,692
Sale of Assets	-	-	-	0.0%	-
Total Wastewater Non-Operating Revenues	<u>343,992</u>	<u>553,992</u>	<u>413,080</u>	<u>120.1%</u>	<u>69,088</u>

City of Fair Oaks Ranch
Wastewater Utility
Statement of Revenues and Expenses
For the nine months ended June 30, 2024

	<u>Amended Budget</u>	<u>Projected</u>	<u>Actual</u>	<u>Percent of Budget</u>	<u>Variance from Budget</u>
Operating Expenses					
Service Salaries	306,118	310,468	221,463	72.3%	(84,655)
Service Overtime	8,430	11,057	7,747	91.9%	(683)
Service Taxes - FICA	19,502	19,361	14,204	72.8%	(5,298)
Service Taxes - Medicare	4,561	4,531	3,322	72.8%	(1,239)
Service Workers' Comp	10,457	9,543	9,543	91.3%	(914)
Service Taxes - SUTA/FUTA	518	699	699	134.9%	181
Service Retirement	38,823	39,136	28,914	74.5%	(9,909)
Service Insurance	51,630	50,696	37,354	72.3%	(14,276)
Service Allowance for Vacancies	(15,305)	-	-	0.0%	15,305
Administration Salaries	447,540	429,444	301,331	67.3%	(146,209)
Administration Overtime	186	262	262	140.8%	76
Administration Taxes - FICA	27,642	25,225	18,237	66.0%	(9,405)
Administration Taxes - Medicare	6,492	5,915	4,275	65.8%	(2,217)
Administration Workers' Comp	1,407	1,230	1,230	87.4%	(177)
Administration Taxes - SUTA/FUTA	477	593	593	124.3%	116
Administration Retirement	55,261	52,229	38,063	68.9%	(17,198)
Sewer Admin Insurance	62,530	51,124	38,380	61.4%	(24,150)
Administration Allowance for Vacancies	(4,058)	-	-	0.0%	4,058
Uniforms	5,335	5,335	5,123	96.0%	(212)
Power	40,000	40,500	26,253	65.6%	(13,747)
Maintenance Of Plant/ Lines	131,448	131,448	117,097	89.1%	(14,351)
Sludge Hauling	-	-	-	0.0%	-
Analysis Fees	27,000	31,000	21,352	79.1%	(5,648)
Chemicals	32,500	33,000	24,012	73.9%	(8,488)
City Management Fee	88,406	82,356	61,143	69.2%	(27,263)
Equipment Maintenance	9,790	11,790	7,985	81.6%	(1,805)
Equipment Gas & Oil	11,875	11,875	10,250	86.3%	(1,625)
Equipment Lease	2,500	-	-	0.0%	(2,500)
Tools & Minor Equipment	10,250	10,250	6,311	61.6%	(3,939)
Training	24,064	20,064	8,878	36.9%	(15,186)
Utilities & Radios	26,005	26,005	13,089	50.3%	(12,916)
Signal & Telemetry	1,920	-	-	0.0%	(1,920)
Building Maintenance	15,900	13,900	6,205	39.0%	(9,695)
Supplies & Consumables	2,500	5,500	4,257	170.3%	1,757
Vehicle Maintenance & Repairs	5,000	8,000	6,752	135.0%	1,752

City of Fair Oaks Ranch
Wastewater Utility
Statement of Revenues and Expenses
For the nine months ended June 30, 2024

	<u>Amended Budget</u>	<u>Projected</u>	<u>Actual</u>	<u>Percent of Budget</u>	<u>Variance from Budget</u>
Inventory Adjustment	-	-	-	0.0%	-
Utilities/Telephone	8,130	8,130	5,416	66.6%	(2,714)
Dues & Publications	2,324	2,324	684	29.4%	(1,639)
Professional Fees	57,081	57,081	33,435	58.6%	(23,646)
Permits & Licenses	3,693	3,693	1,609	43.6%	(2,084)
Liability Insurance	32,500	34,714	34,714	106.8%	2,214
Office Supplies	2,244	3,744	3,535	157.5%	1,291
Travel & Meetings	4,250	2,750	920	21.6%	(3,330)
Software & Computers	97,024	97,024	82,917	85.5%	(14,107)
Recording/Reporting	350	350	-	0.0%	(350)
Sewer Postage	600	750	675	112.5%	75
Adm Bldg/Equip. Maintenance	150	-	-	0.0%	(150)
Billing Statement Charges	3,500	4,500	3,101	88.6%	(399)
Billing Postage	8,500	9,500	7,957	93.6%	(543)
Copier Lease	1,954	1,954	1,151	58.9%	(803)
Public Relations	4,000	4,200	4,200	105.0%	200
Employment Costs	1,330	830	255	19.2%	(1,075)
Employee Appreciation	5,181	5,181	2,914	56.2%	(2,267)
Miscellaneous	250	-	-	0.0%	(250)
Total Operating Expenses	<u>1,689,764</u>	<u>1,679,260</u>	<u>1,227,806</u>	<u>72.7%</u>	<u>(461,958)</u>

City of Fair Oaks Ranch
Wastewater Utility
Statement of Revenues and Expenses
For the nine months ended June 30, 2024

	<u>Amended Budget</u>	<u>Projected</u>	<u>Actual</u>	<u>Percent of Budget</u>	<u>Variance from Budget</u>
Capital Outlays					
Operational Capital	-	-	-	0.0%	-
Wastewater Equipment Purchases	374,942	370,892	252,114	67.2%	(122,827)
Solids Handling	43,156	-	(18,141)	-42.0%	(61,297)
Future WW Treatment Plant	917,253	917,253	149,267	16.3%	(767,986)
Total Capital Outlays	<u>1,335,351</u>	<u>1,288,145</u>	<u>383,240</u>	<u>28.7%</u>	<u>(952,111)</u>
Debt Service					
Bond Water Issuance Fees	-	-	-	0.0%	-
Bond Interest Cost	2,642	2,642	1,450	54.9%	(1,192)
Total Debt Service	<u>2,642</u>	<u>2,642</u>	<u>1,450</u>	<u>54.9%</u>	<u>(1,192)</u>
Non-Cash Adjustments					
Transfer To Vehicle Repl. Fund	40,933	40,933	40,933	100.0%	-
Transfer from ERF	(239,942)	(239,942)	(142,434)	59.4%	97,508
Sewer Service Depreciation	270,600	270,600	135,300	50.0%	(135,300)
Asset Transfers to Balance Sheet	(1,335,351)	(1,335,351)	-	0.0%	1,335,351
Total Non-Cash Adjustments	<u>(1,263,760)</u>	<u>(1,263,760)</u>	<u>33,799</u>	<u>-2.7%</u>	<u>1,297,559</u>

City of Fair Oaks Ranch
Utility Capital Replacement Fund
Statement of Revenues and Expenses
For the nine months ended June 30, 2024

	<u>Amended Budget</u>	<u>Projected</u>	<u>Actual</u>	<u>Percent of Budget</u>	<u>Variance from Budget</u>
Transfers In					
Transfer from Water Division	49,866	49,866	49,866	100.0%	-
Transfer from Wastewater Division	40,933	40,933	40,933	100.0%	-
Total Transfers In	<u>90,799</u>	<u>90,799</u>	<u>90,799</u>	100.0%	-
Transfers Out					
Transfer to Water Utility	196,742	196,742	139,433	70.9%	(57,309)
Transfer to Wastewater Utility	239,942	239,942	142,434	59.4%	(97,508)
Total Transfers Out	<u>436,684</u>	<u>436,684</u>	<u>281,867</u>	64.5%	<u>(154,817)</u>
Net Income/(Loss)	(345,885)	(345,885)	(191,068)	55.2%	154,817