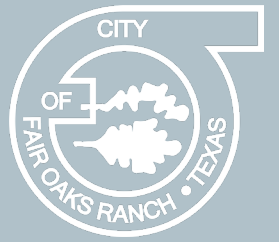


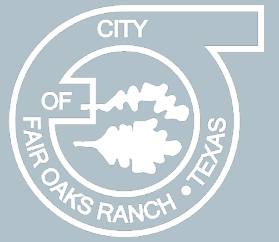
# FY 2022-23 Preliminary Year-End Results

Summer Fleming, Director of Finance  
December 7, 2023

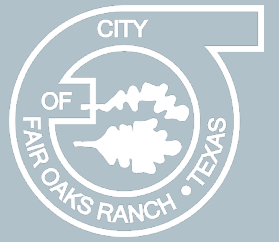


# Overall Highlights

- Funded School Resource Officer program
- Successfully filed for Disabled Veterans Exemption Relief
- Navigated winter storm brush event
- Implemented information technology enhancements
- Continued advancement of capital improvement plans
- Received unprecedented interest earnings
- Maintained operating reserve in accordance with Policy



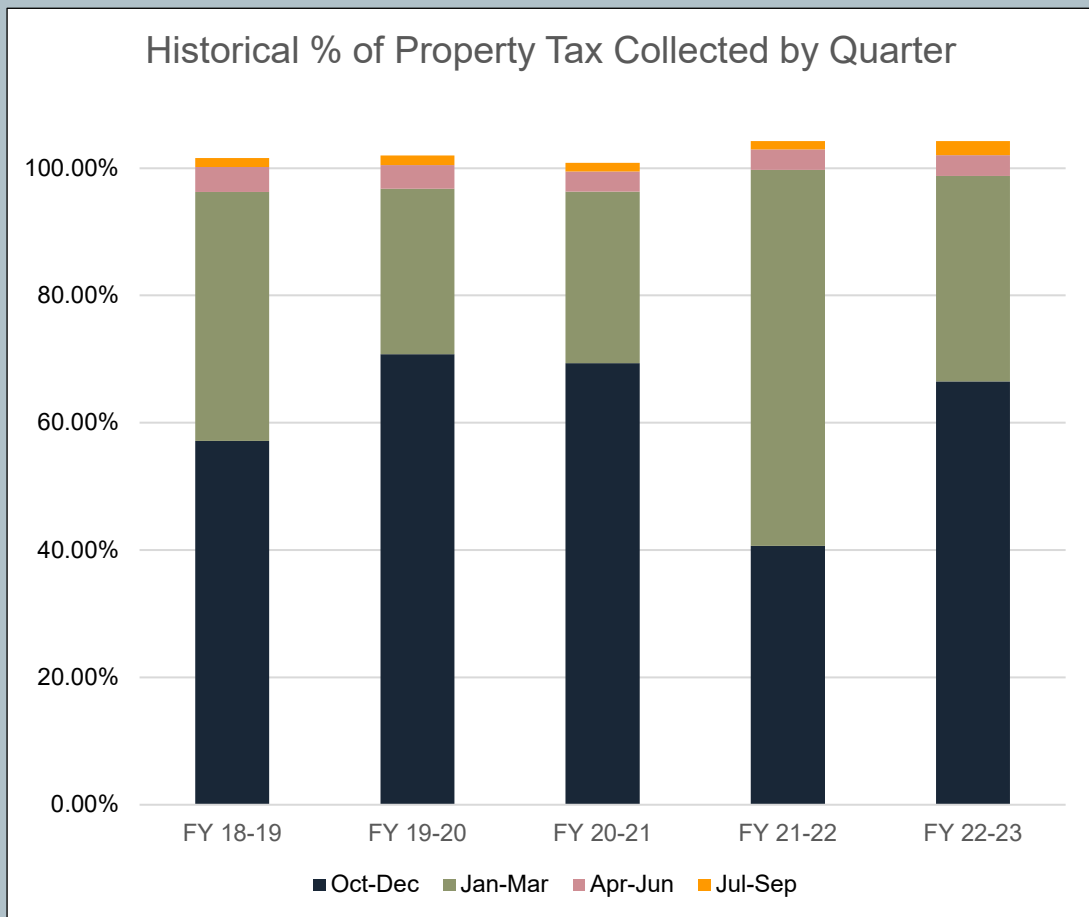
# General Fund



# General Fund Revenues

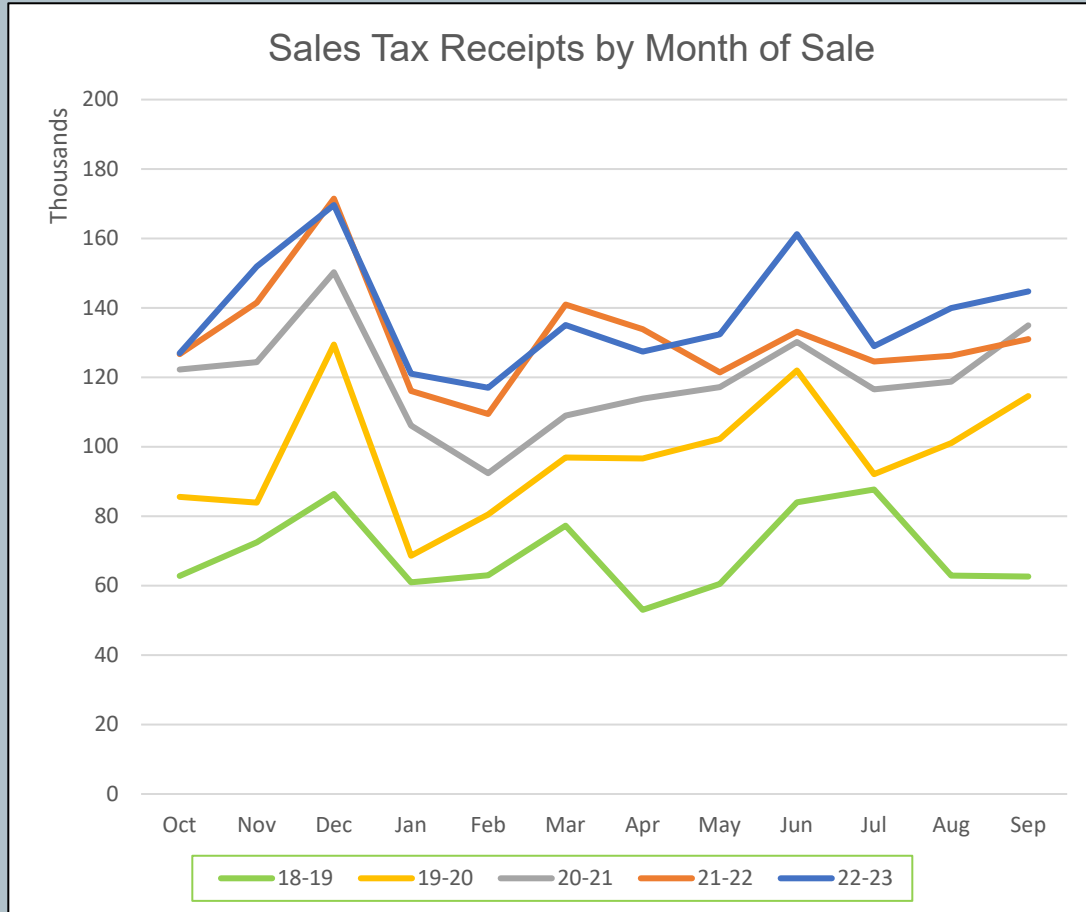
Type	FY 2021-22 Actual	FY 2022-23 Budget	FY 2022-23 Actual	% of Budget
Property Tax	\$6,082,993	\$6,204,433	\$6,453,154	104.0%
Sales Tax	1,576,150	1,733,683	1,656,136	95.5%
Franchise Fees	761,408	692,050	748,401	108.1%
Permits	348,333	309,075	241,674	78.2%
Fines & Forfeitures	174,573	176,300	208,035	118.0%
Interest Earnings	79,926	72,000	577,165	801.6%
Grants & Contributions	1,283,952	3,600	187,373	5,204.8%
Other	434,603	777,382	849,302	109.3%
<b>Totals</b>	<b>\$10,741,938</b>	<b>\$9,968,523</b>	<b>\$10,921,240</b>	<b>109.6%</b>

# Property Taxes



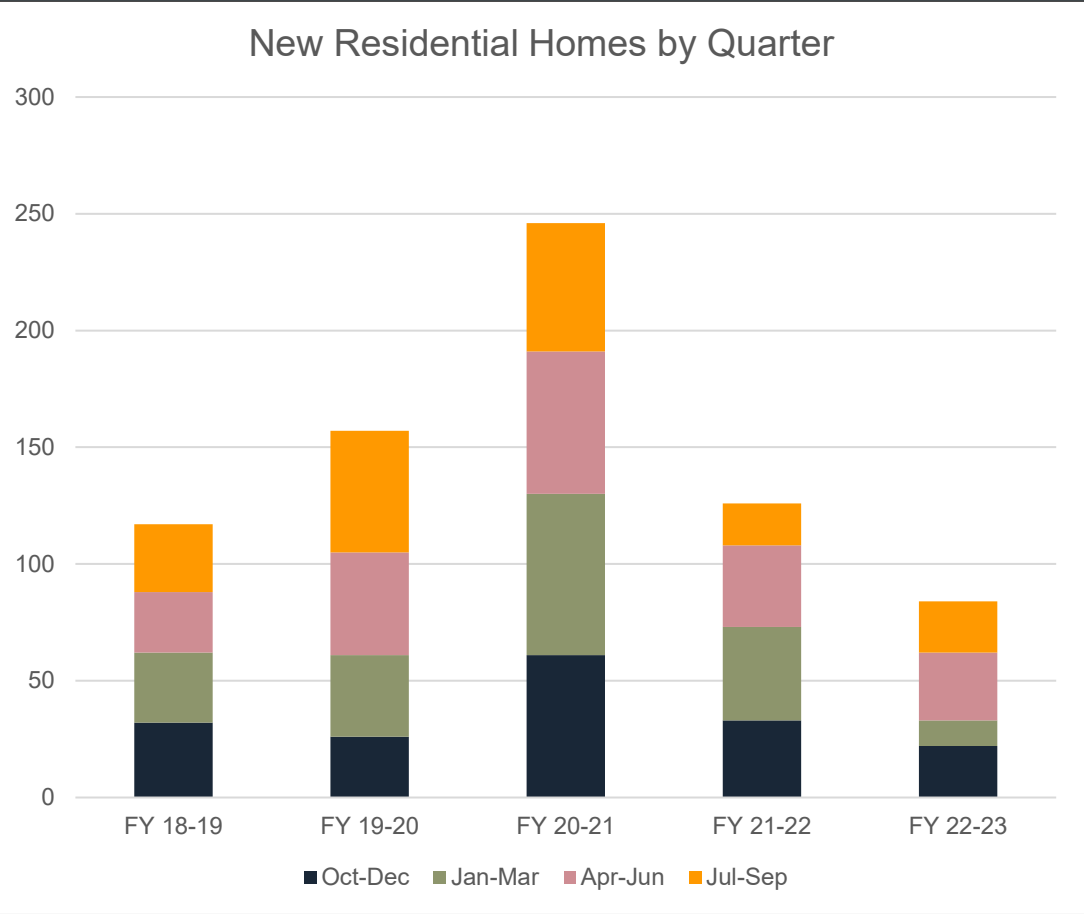
- 99.17% Ad Valorem Tax levy collected.
- \$260,753 surplus to budget.

# Sales Tax

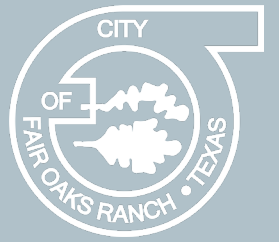


- Sales taxes are collected two months in arrears.
- Sales tax collected was 5.1% higher than prior year.
- Actuals \$77,547 lower than adopted budget.

# Residential Permits



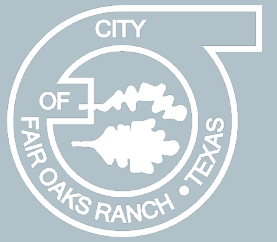
- 84 New Residential Home permits issued this fiscal year.
- 126 issued in prior year.
- Total permit revenue was \$67,401 under budget.



# General Fund Expenditures

Type	FY 2021-22 Actual	FY 2022-23 Budget	FY 2022-23 Actual	Encumbered	% of Budget
Personnel	\$4,710,417	\$5,714,360	\$5,502,505	-	96.3%
Supplies, Maint., & Ops	1,217,258	1,744,786	1,631,694	110,769	99.9%
Prof. Services	1,339,839	1,522,071	1,504,506	-	98.8%
Shared Services	388,221	423,667	435,665	-	102.8%
Capital Outlay	150,182	475,262	326,808	190,648	108.9%
Transfers	1,511,407	3,797,490	3,797,490	-	100.0%
<b>Totals</b>	<b>\$9,317,324</b>	<b>\$13,677,636</b>	<b>\$13,198,668</b>	<b>\$301,417</b>	<b>98.7%</b>

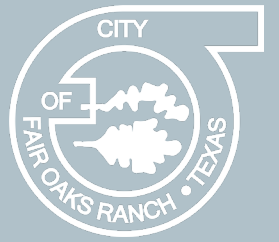




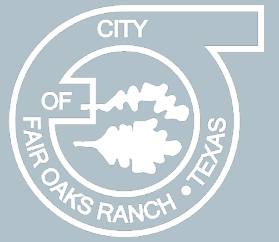
# Personnel Savings

Department	Savings	Description
Administration	\$65,875	City Manager and Administrative Clerk vacancy in Q3 and Q4
Finance	\$46,690	Finance Director vacancy in Q3 and Q4
Maintenance	\$55,369	Routine technician vacancies
Building Codes	\$40,879	Building Official and Inspector vacancy in Q2 and Q3
Engineering	\$14,954	Mgr. of Engineering Services vacancy in Q4

# Fund Balance Summary – General Fund



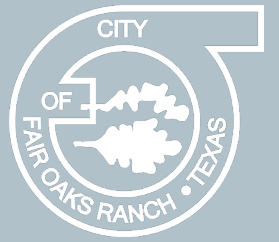
Category	FY 2022-23 Beginning	FY 2022-23 Actual	FY 2022-23 Ending
Non-spendable (Prepaid Expense)	\$25,328	\$51,695	\$77,023
Court Technology Restricted	13,873	4,714	18,587
Court Security Restricted	59,243	(39,601)	19,642
Other Restricted	41,186	39,617	80,803
Operating Reserve	4,275,321	280,000	4,555,321
Encumbered	-	301,417	301,417
Allocated Surplus	3,388,608	(2,640,797)	747,811
Unallocated Surplus	976,616	(274,474)	702,142
<b>Total Fund Balance</b>	<b>\$8,780,175</b>	<b>\$(2,277,429)</b>	<b>\$6,502,746</b>



# Strategic & CIP Projects Completed

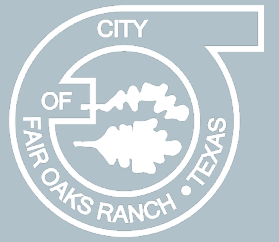
Project Description	FY 2022-23 Budget	FY 2022-23 Actual	Budget Savings
Chartwell & Dietz Intersection	\$120,929	\$98,126	\$22,803
Silver Spur Trail Project #17	\$277,404	\$28,796	\$248,608
Fair Oaks Pkwy Drainage Project #30	\$10,000	-	\$10,000
Turf Paradise Lane Project #37	\$100,031	\$93,770	\$6,261
Battle Intense Sidewalk	\$54,500	\$48,912	\$5,588
City Records Digitization	\$23,000	\$22,967	\$33
Rockinghorse Lane Drainage Project #61	\$29,609	\$29,609	-

# Strategic Projects Fund Balance Summary

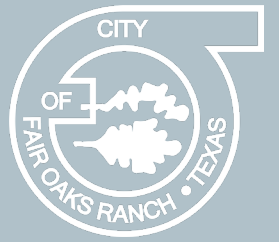


Project Description	FY 2022-23 Budget	FY 2022-23 Actual	FY 2022-23 Ending
City Civic Center	\$412,815	\$17,748	\$395,067
City Hall Renovation	\$661,819	\$321,403	\$340,416
Rolling Acres Trail Project #5	\$271,735	\$48,833	\$222,905
Tivoli Way Project #34	\$1,200,000	\$88,747	\$1,111,253
Post Oak Trail Widening	\$875,000	\$664,506	\$210,494
Dietz Elkhorn Reconstruction	\$300,915	\$100,721	\$200,194
Dietz Elkhorn Sidewalk	\$150,000	\$14,770	\$135,230

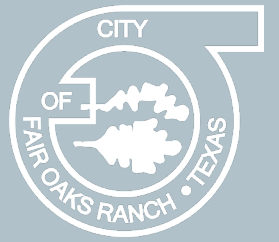
# Strategic Projects Fund Balance Summary cont'd



<b>Project Description</b>	<b>FY 2022-23 Budget</b>	<b>FY 2022-23 Actual</b>	<b>FY 2022-23 Ending</b>
Bond Development Program	\$147,969	-	\$147,969
Fire/Emergency Response Study	\$73,775	-	\$73,775
Communications & Marketing	\$42,139	\$2,068	\$40,071
City Fleet Fuel Station	\$82,163	-	\$82,163
Third Party Scanning Project	\$40,000	-	\$40,000
Allocated to FY 2023-24 Projects	-	-	\$255,537
Unallocated	-	-	\$14,500



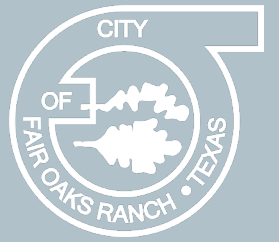
# Utility Fund



# Utility Fund Revenues

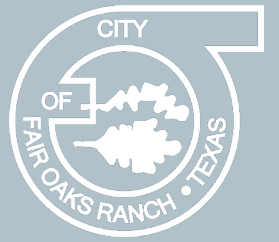
Type	FY 2021-22 Actual	FY 2022-23 Budget	FY 2022-23 Actual	% of Budget
Water Revenues	\$5,181,118	\$4,222,630	\$5,158,557	122.2%
Wastewater Revenues	2,615,796	1,348,525	1,355,479	100.5%
<b>Totals</b>	<b>\$7,796,914</b>	<b>\$5,571,155</b>	<b>\$6,514,036</b>	<b>116.9%</b>

# Utility Fund Expenses and Non-Cash Adjustments



Type	FY 2021-22 Actual	FY 2022-23 Budget	FY 2022-23 Actual	Encumbered	% of Budget
Personnel	\$1,741,236	\$1,940,584	\$1,796,473	-	92.6%
Supplies, Maint., & Ops	2,708,976	2,899,215	3,026,238	114,408	108.3%
Services	426,150	134,828	245,632	-	182.2%
<b>Total Expenses</b>	<b>\$4,876,362</b>	<b>\$4,974,627</b>	<b>\$5,068,342</b>	<b>\$114,408</b>	<b>104.2%</b>
<b>Total Capital &amp; Non-Cash Adjust</b>	<b>\$1,073,474</b>	<b>\$829,363</b>	<b>\$989,777</b>	<b>-</b>	<b>119.3%</b>





# Utility Fund Net Position

Category	FY 2022-23 Beginning	FY 2022-23 Actual	FY 2022-23 Ending
Net Investment in Capital Assets	\$8,572,921	\$948,275	\$9,521,196
Water Capital Fund	1,339,728	58,192	1,397,920
Wastewater Capital Fund	2,257,004	(1,006,394)	1,250,610
Debt Service Reserve	339,746	(3,232)	336,514
Equipment Replacement Fund	851,091	25,035	876,126
Encumbered Funds	-	114,408	114,408
Operating Reserve	3,966,847	319,634	4,286,481
<b>Total Net Position</b>	<b>\$17,327,337</b>	<b>\$455,918</b>	<b>\$17,783,255</b>