



# Preliminary Year-End Results & Quarterly Investment Report



November 6, 2025

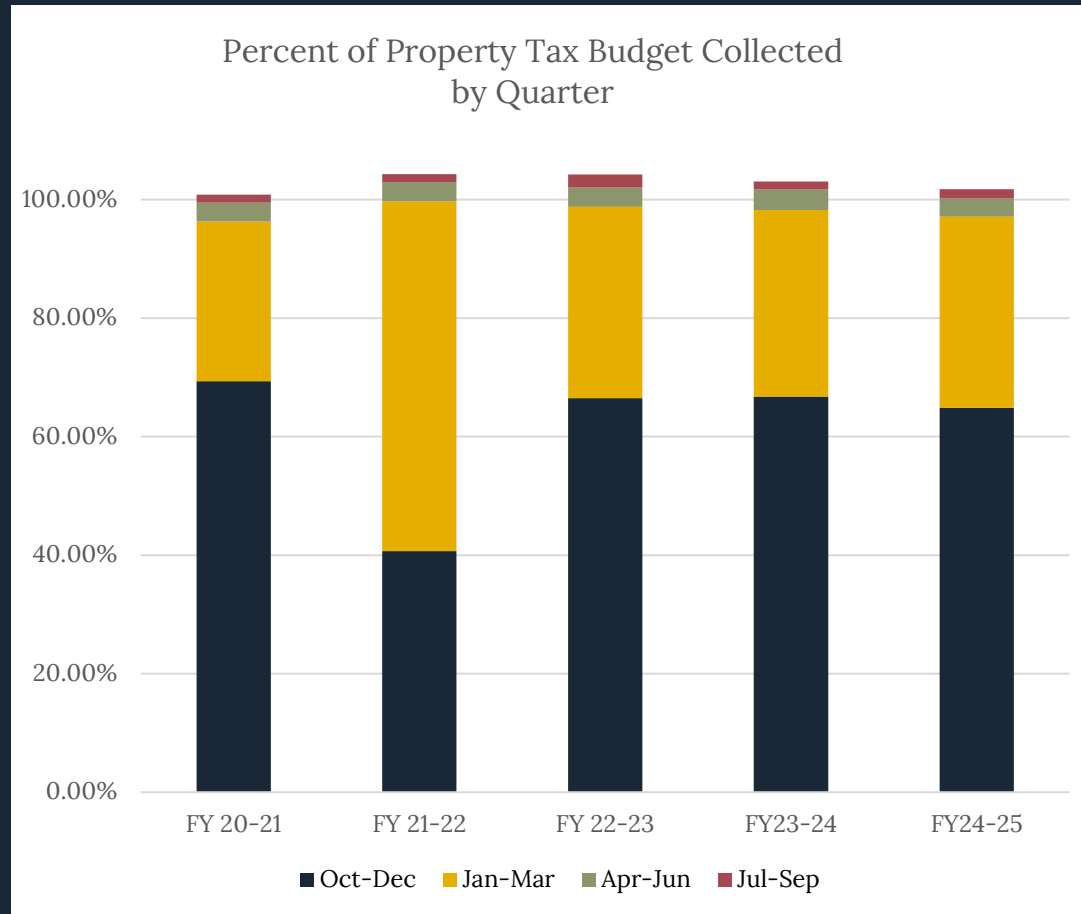
Summer Fleming, CGFO  
Director of Finance

# General Fund Revenues



Type	FY 2023-24 Actual	FY 2024-25 Budget	FY 2024-25 Projected	Budget Variance
Property Tax	\$6,813,962	\$6,612,107	\$6,772,561	\$160,454
Sales Tax	1,817,285	1,870,222	1,918,980	48,758
Franchise Fees	743,231	762,350	781,864	19,514
Permits	232,138	168,200	202,997	34,797
Court Fines & Fees	191,584	207,300	122,468	(84,832)
Fees & Services	521,604	361,910	395,322	33,412
Interest Earnings	683,555	450,000	541,869	91,869
Grants & Contributions	141,826	313,440	327,407	13,967
Other	580,899	299,165	294,256	(4,909)
Total	\$11,726,084	\$11,044,694	\$11,357,724	\$313,030

# Property Tax Highlights



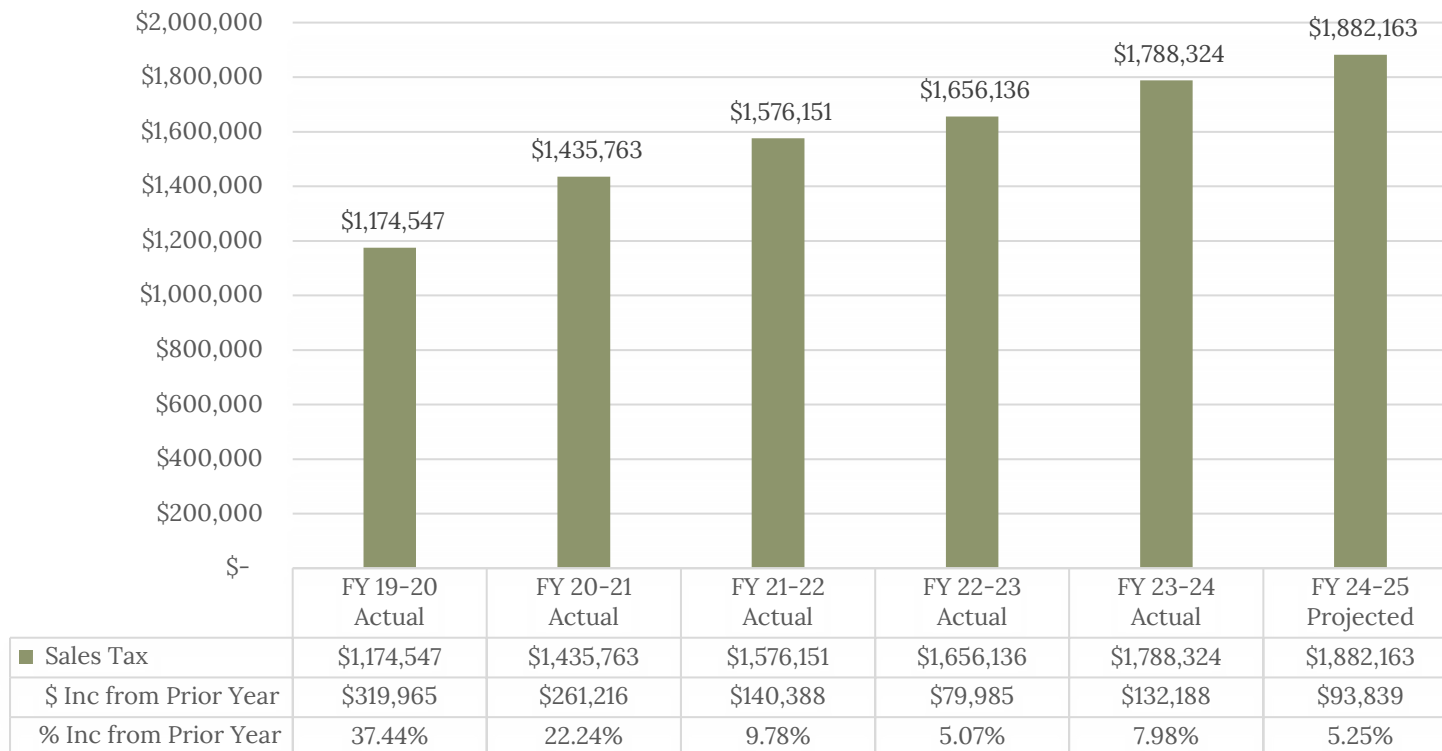
- 2024 Tax Levy is \$7.6 million
- Collected 99.5% of the levy and 102% of the budget
- Surplus to budget of \$160,454 including delinquent taxes, penalties and interest

# Sales Tax Highlights



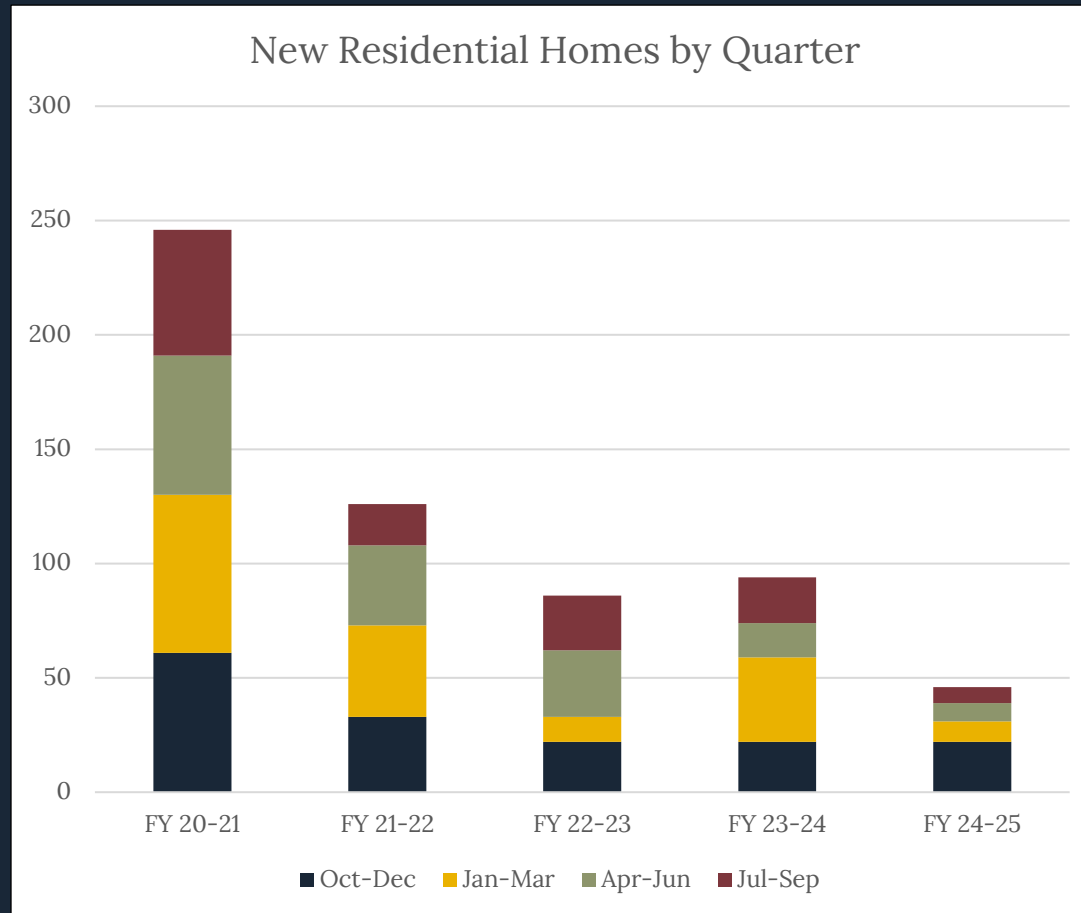
## City Of Fair Oaks Ranch, Texas

### Annual Sales Tax Revenue Received for Fiscal Years 2020-2025



- Sales tax revenue totaled \$1.9 million
- Sales tax receipts were \$93,839 or 5.2% more than last year

# Residential Permits



- 46 New Residential Home permits issued
- Total permits revenue exceeded budget by \$34,797

# General Fund Expenditures



Type	FY 2023-24 Actual	FY 2024-25 Budget	FY 2024-25 Projected	Encumbered	Budget Variance
Personnel	\$5,478,855	\$6,247,754	\$5,781,791	\$-	\$465,963
Supplies, Maint., Ops	1,162,375	1,365,281	1,208,291	63,133	93,857
Professional Services	1,793,865	2,144,202	1,935,137	28,396	180,669
Shared Services	197,471	265,101	244,298	-	20,803
Capital Outlay	937,864	523,666	457,215	41,362	25,089
Transfers	1,115,471	743,138	766,634	-	(23,496)
Total	\$10,685,901	\$11,289,142	\$10,393,365	\$132,890	\$762,886

# General Fund Balances



Category	Beginning Balance	FY 2024-25 Projected	Ending Balance
Prepaid Expenses	\$85,344	\$57,732	\$143,076
Court Restricted	62,734	(24,840)	37,894
Other Restricted	67,832	9,467	77,299
Tree Mitigation Fund	149,600	5,336	154,936
Operating Reserve	4,738,119	110,000	4,848,119
Allocated - Encumbrances	381,238	(248,348)	132,890
Unallocated	2,183,923	1,055,011	3,238,934
Total Fund Balance	\$7,668,790	\$964,358	\$8,633,147

\* The remaining balance reflects legacy Court Security and Court Technology funds. All other funds have been transitioned to separate stand-alone funds outside the General Fund.

# Strategic and Capital Projects Fund



	Amount
Beginning Fund Balance	\$2,297,490
Transfer in from the General Fund	\$370,000
Appropriations spent	(\$1,577,512)
Ending Fund Balance	\$1,089,978

## Fund Balance Composition:

Projects in Process	\$327,278
FY 2025-26 Budget	\$495,480
Unallocated	\$267,220

## Projects completed or cancelled

- City Hall renovation
- Tivoli Way drainage
- Post Oak Trail Widening
- Vestal Park culvert
- Fire Station #3 Phase 2 upgrades
- Personnel Manual update
- Gateway Monument
- IT Master Plan
- Community Center
- Dietz Elkhorn Sidewalk



# Other Governmental Fund Balances



Category	Beginning Balance	FY 2024-25 Projected	Ending Balance
Bond Capital Fund	\$3,596,650	(\$389,457)	\$3,207,193
Equipment Replacement Fund	1,220,166	322,438	1,542,604
Debt Service Fund	104,949	(71,268)	33,681
Court Youth Diversion Fund	21,534	4,308	25,842
Court Security & Technology Fund	-	2,044	2,044
Court Efficiency Fund	1,681	270	1,951
Court Jury Fund	281	83	364
Total Fund Balance	\$4,945,261	(\$131,582)	\$4,813,679



# Utility Funds

# Utility Revenues



Type	FY 2023-24 Actual	FY 2024-25 Budget	FY 2024-25 Projected	Budget Variance
Water Operating	\$4,247,141	\$4,296,696	\$4,291,916	(\$4,780)
Wastewater Operating	1,692,909	1,713,153	1,799,188	86,035
Total Operating Revenues	\$5,940,050	\$6,009,849	\$6,091,104	\$81,255
Water Non-Operating	\$1,004,361	\$1,440,889	\$1,557,919	\$117,030
Wastewater Non-Operating	515,851	790,630	659,672	(130,958)
Total Non-Operating Revenues	\$1,520,212	\$2,231,519	\$2,217,591	(\$13,928)
Total Utility Revenues	\$7,460,262	\$8,241,368	\$8,308,695	\$67,327

# Utility Expenditures



Type	FY 2023-24 Actual	FY 2024-25 Budget	FY 2024-25 Projected	Encumbered	Budget Variance
Personnel	\$1,970,151	\$2,113,684	\$2,056,607	\$-	\$57,077
Supplies, Maint., & Ops.	3,026,832	3,164,557	3,088,269	4,422	71,866
Services	199,206	459,986	446,162	-	13,825
Total Operating Expenditures	\$5,196,189	\$5,738,227	\$5,591,039	\$4,422	\$142,767
Capital Purchases	\$767,787	\$540,116	\$352,389	\$120,000	(\$67,727)
Capital Projects	\$499,454	\$6,080,671	\$2,386,221	\$-	\$3,694,450

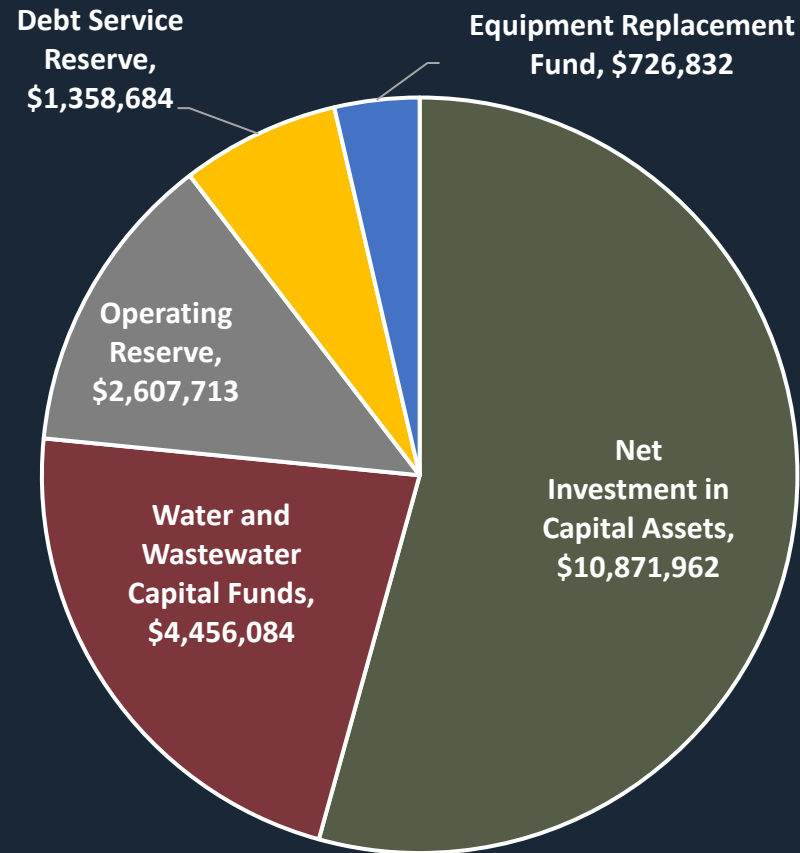
# Operating Income After Depreciation



	FY 2023-24 Actual	FY 2024-25 Budget	FY 2024-25 Projected	Budget Variance
Operating Revenues	\$5,940,050	\$6,009,849	\$6,091,104	\$81,255
Operating Expenses				
Personnel	1,970,151	2,113,684	2,056,607	57,077
Supplies, Maint., & Operations	3,026,832	3,164,557	3,088,269	76,288
Services	199,206	459,986	446,162	13,824
Total Operating Expenses	5,196,189	5,738,227	5,591,039	147,189
Depreciation & Amortization	972,902	820,600	1,008,429	(187,829)
Operating Income After Depreciation	(\$229,041)	(\$548,978)	(\$508,364)	\$40,615

# Utility Projected Net Position

## \$20,021,275



- Net position increasing approximately \$1.3 million
- Majority of net position is in the utility's infrastructure and assets
- Healthy liquidity and strategic reserves

# Next Steps



Jan

- Wrap up audit
- Year-end resolution for fund balances and rollover continuing appropriations

Feb

- Draft Annual Comprehensive Financial Report (ACFR)
- Update 5-Year Financial Plan with FY 2024-25 results

Mar

- Presentation of audit results to Council
- Submit ACFR for GFOA award consideration

Apr

- Review 5-Year Financial Plan integrating the Strategic Plan and begin FY 2026-27 budget process



# Investment Update



# Investment Inventory



Investment	Beginning Balance	Deposits / (Withdrawals)	Interest Earned	Ending Balance
Texas CLASS	\$16,433,374	\$-	\$182,510	\$16,615,884
TexPool	2,947,935	7,789,709	63,286	10,800,930
TexPool Prime	6,111,770	(1,254,725)	64,515	4,921,559
Frost Bank Checking	1,450,260	(368,882)	81	1,081,458
Total Investments	\$26,943,339	\$6,166,101	\$310,392	\$33,419,831

- FY 2024-25 interest earnings totaled \$1.26 million



# Questions?