

City of Fair Oaks Ranch Wastewater Utility Proforma May 8, 2024											
FYE (9/30)	(1) # of Water Connections	(2) Revenues	(2) Expenditures	Available for Debt Service	Existing Debt Service	(3) Series 2024 \$1,715,000	(3) Series 2025 \$3,390,000	(3) Series 2027 \$810,000	Total \$5,915,000	Revenue Surplus/(Deficit)	(4) Monthly Debt Rate Increase
2023	1977	\$ 1,178,578	\$ 1,637,092	\$ (458,514)	\$ 54,359				\$ 54,359	\$ (512,873)	\$ -
2024	1989	1,964,652	1,663,408	301,244	53,842				53,842	247,402	(0.04)
2025	1999	1,964,652	1,663,408	301,244	54,121	\$ 492,613			546,734	(245,490)	20.50
2026	2009	1,964,652	1,663,408	301,244	53,596	102,038	\$ 405,750		561,384	(260,140)	20.99
2027	2019	1,964,652	1,663,408	301,244	53,867	100,013	402,625		556,505	(255,261)	20.68
2028	2029	1,964,652	1,663,408	301,244	54,129	102,875	350,500	\$ 52,813	560,317	(259,073)	20.72
2029	2039	1,964,652	1,663,408	301,244	25,729	100,625	373,750	51,763	551,867	(250,623)	20.26
2030	2039	1,964,652	1,663,408	301,244	-	103,263	400,375	50,713	554,351	(253,107)	20.36
2031	2039	1,964,652	1,663,408	301,244	-	100,788	400,875	49,663	551,326	(250,082)	20.24
2032	2039	1,964,652	1,663,408	301,244	-	98,313	400,875	53,481	552,669	(251,425)	20.30
2033	2039	1,964,652	1,663,408	301,244	-	100,725	400,375	52,169	553,269	(252,025)	20.32
2034	2039	1,964,652	1,663,408	301,244	-	102,913	399,375	50,856	553,144	(251,900)	20.32
2035	2039	1,964,652	1,663,408	301,244	-	99,988	397,875	49,544	547,407	(246,163)	20.08
2036	2039	1,964,652	1,663,408	301,244	-	101,950	400,750	53,100	555,800	(254,556)	20.42
2037	2039	1,964,652	1,663,408	301,244	-	98,800	398,000	51,525	548,325	(247,081)	20.12
2038	2039	1,964,652	1,663,408	301,244	-	100,538	399,625	49,950	550,113	(248,869)	20.19
2039	2039	1,964,652	1,663,408	301,244	-	102,050	400,500	53,244	555,794	(254,550)	20.42
2040	2039	1,964,652	1,663,408	301,244	-	98,450	395,750	51,406	545,606	(244,362)	20.01
2041	2039	1,964,652	1,663,408	301,244	-	99,738	400,250	49,569	549,557	(248,313)	20.17
2042	2039	1,964,652	1,663,408	301,244	-	100,800	398,875	52,600	552,275	(251,031)	20.28
2043	2039	1,964,652	1,663,408	301,244	-	101,638	396,750	50,500	548,888	(247,644)	20.14
2044	2039	1,964,652	1,663,408	301,244	-	102,250	398,750	48,400	549,400	(248,156)	20.16
2045	2039	1,964,652	1,663,408	301,244	-	-	399,750	51,169	450,919	(149,675)	16.14
2046	2039	1,964,652	1,663,408	301,244	-	-	-	48,806	48,806	252,438	(0.30)
2047	2039	1,964,652	1,663,408	301,244	-	-	-	51,313	51,313	249,931	(0.19)
Total					\$ 349,643	\$ 2,410,368	\$ 7,921,375	\$ 1,022,584	\$ 11,703,970		

(1) Assumes a 5% increase in first five years, then constant in future years.

(2) FY2023 figures are from audited financial statements. FY2024 and beyond are based on FY2024 projected revenue and expenditures from new wastewater rates. Revenues exclude interest income and grant income. Expenditures exclude depreciation and debt service.

(3) Preliminary, subject to change. Interest calculated to be 4.50% for Series 2024, 5.00% for Series 2025 and 5.25% for Series 2027 for illustrative purposes.

(4) Maximum projected shortfall would require a \$20.99 per connection per month increase for wastewater services to support financed projects. Rate increase is calculated from FY2023 rate.