

City of Fair Oaks Ranch  
Water Utility Proforma  
May 8, 2024

FYE (9/30)	(1) # of Water Connections	(2) Revenues	(2) Expenditures	Available for Debt Service	Existing Debt Service	(3) Series 2024 \$4,290,000	(3) Series 2025 \$4,085,000	(3) Series 2027 \$3,920,000	Total \$12,295,000	Revenue Surplus/(Deficit)	(4) Monthly Debt Rate Increase
2023	3197	\$ 4,986,667	\$ 3,579,460	\$ 1,407,207	\$ 285,386				\$ 285,386	\$ 1,121,821	\$ -
2024	3213	4,986,667	3,579,460	1,407,207	282,671				282,671	1,124,536	(0.11)
2025	3229	4,986,667	3,579,460	1,407,207	284,135	\$ 652,475			936,610	470,597	16.73
2026	3245	4,986,667	3,579,460	1,407,207	281,378	333,188	\$ 335,875		950,441	456,766	16.97
2027	3261	4,986,667	3,579,460	1,407,207	282,799	325,763	353,500		962,062	445,145	17.15
2028	3278	4,986,667	3,579,460	1,407,207	284,179	157,050	204,125	\$ 317,781	963,135	444,072	17.05
2029	3294	4,986,667	3,579,460	1,407,207	135,079	254,800	261,875	316,613	968,367	438,840	17.06
2030	3294	4,986,667	3,579,460	1,407,207	-	308,950	336,125	315,181	960,256	446,951	16.85
2031	3294	4,986,667	3,579,460	1,407,207	-	311,525	338,125	318,356	968,006	439,201	17.05
2032	3294	4,986,667	3,579,460	1,407,207	-	308,763	334,750	316,138	959,651	447,556	16.84
2033	3294	4,986,667	3,579,460	1,407,207	-	310,663	336,000	318,525	965,188	442,019	16.98
2034	3294	4,986,667	3,579,460	1,407,207	-	312,113	336,750	315,519	964,382	442,825	16.96
2035	3294	4,986,667	3,579,460	1,407,207	-	313,113	337,000	317,119	967,232	439,975	17.03
2036	3294	4,986,667	3,579,460	1,407,207	-	308,775	336,750	318,194	963,719	443,488	16.94
2037	3294	4,986,667	3,579,460	1,407,207	-	309,100	336,000	318,744	963,844	443,363	16.94
2038	3294	4,986,667	3,579,460	1,407,207	-	308,975	334,750	313,900	957,625	449,582	16.79
2039	3294	4,986,667	3,579,460	1,407,207	-	313,288	337,875	313,663	964,826	442,381	16.97
2040	3294	4,986,667	3,579,460	1,407,207	-	312,038	335,375	317,769	965,182	442,025	16.98
2041	3294	4,986,667	3,579,460	1,407,207	-	310,338	337,250	316,219	963,807	443,400	16.94
2042	3294	4,986,667	3,579,460	1,407,207	-	313,075	333,500	314,144	960,719	446,488	16.87
2043	3294	4,986,667	3,579,460	1,407,207	-	310,250	334,125	316,413	960,788	446,419	16.87
2044	3294	4,986,667	3,579,460	1,407,207	-	311,863	334,000	317,894	963,757	443,450	16.94
2045	3294	4,986,667	3,579,460	1,407,207	-	-	333,125	313,719	646,844	760,363	8.93
2046	3294	4,986,667	3,579,460	1,407,207	-	-	-	313,888	313,888	1,093,319	0.50
2047	3294	4,986,667	3,579,460	1,407,207	-	-	-	318,138	318,138	1,089,069	0.61
<b>Total</b>						\$ 1,835,627	\$ 6,386,105	\$ 6,526,875	\$ 6,327,917	\$ 21,076,524	

(1) Assumes a 5% increase in first five years, then constant in future years.

(2) Based on FY2023 audited financial statements. Revenues exclude interest income and grant income. Expenditures exclude depreciation and debt service

(3) Preliminary, subject to change. Interest calculated to be 4.50% for Series 2024, 5.00% for Series 2025 and 5.25% for Series 2027 for illustrative purposes

(4) Maximum projected shortfall would require a \$17.15 per connection per month increase for water services to support financed projects. Rate increase is calculated from FY2023 rate