

Projected Net Position

	<u>9/30/2023</u>	FY 2024 <u>Projected</u>	<u>9/30/2024</u>
Net Investment in Capital Assets	9,550,921	3,200,656	12,751,577
Unrestricted Net Position			
Water Capital Fund	1,397,919	(669,154)	728,765
Wastewater Capital Fund	1,250,609	(720,494)	530,115
Equipment Replacement Fund	876,126	(345,885)	530,241
Debt Service Reserve	336,514	(3,232)	333,282
Operating Expense Reserve	<u>4,337,118</u>	<u>(1,040,687)</u>	<u>3,296,431</u> *
Total Unrestricted	8,198,286	(2,779,452)	5,418,834 **
Total Net Position	17,749,207	421,204	18,170,411

* Equals 7.5 months of operating expenses.

** Equals 12 months of operating expenses

Maintenance of Plant & Lines

The Water Utility historically spends \$120,000 - \$150,000 annually for maintenance and repairs to wells, water lines, and plants. The Sewer Utility historically spends \$50,000 - \$100,000 annually for maintenance and repairs to lift stations, lines, and plants.

Tank Maintenance Program

The Water Utility is requesting to fund a 10-Year Tank Maintenance Program that includes annual inspections as required by TCEQ, chemical cleaning of the inside and outside, painting each tank, correcting compliance issues, and covers any damage to the tanks.