



CITY COUNCIL REPORT

CITY OF FAIR OAKS RANCH, TEXAS

AGENDA TOPIC: FY 2025-26 Budget in Brief
DATE: October 16, 2025
DEPARTMENT: Finance
PRESENTED BY: Summer Fleming, CGFO, Director of Finance

INTRODUCTION/BACKGROUND:

The City's annual budget book provides a comprehensive account of financial data, policies, and priorities. The *Budget in Brief* was created to give residents a more concise and accessible overview of the City's adopted budget.

Modeled after the *Popular Annual Financial Report* (PAFR), which simplifies the *Annual Comprehensive Financial Report* (ACFR) for public use, the *Budget in Brief* highlights key information about the City's revenues and expenditures, strategic priorities, and major capital investments.

POLICY ANALYSIS/BENEFIT(S) TO CITIZENS:

The *Budget in Brief* provides residents with a clear, easy-to-read overview of the City's budget, improving transparency and understanding of how resources are used. While this report is not tied to the GFOA award program like other City financial reports, it was developed because we believe it adds value to our community.

LONGTERM FINANCIAL & BUDGETARY IMPACT:

The report was prepared in-house by the Finance Department using existing resources, so there is no additional cost to the City.