



CITY COUNCIL PUBLIC HEARING CITY OF FAIR OAKS RANCH, TEXAS

AGENDA TOPIC: Conduct a public hearing on the FY 2025-26 Proposed Tax Rate
DATE: September 15, 2025
DEPARTMENT: Finance
PRESENTED BY: Summer Fleming, CGFO, Director of Finance

INTRODUCTION/BACKGROUND:

In accordance with Texas Tax Code Section 26.05(d), the City Council must hold a public hearing on the proposed tax rate when it exceeds the lower of the voter-approval tax rate or the no-new-revenue tax rate as calculated under Chapter 26. The proposed FY 2025-26 tax rate of \$0.2853 per \$100 taxable value is the same as last year's rate. While it is above the no-new-revenue rate, it remains below the voter-approval rate, so no election is required.

The proposed tax rate fully supports the FY 2025-26 budget and Council-directed initiatives and will result in an estimated \$87 annual increase on the average taxable home value.

PUBLIC HEARING:

- A. Open the Public Hearing
- B. Presentation of the FY 2025-26 Proposed Tax Rate
- C. Receive public testimony
- D. Close the public hearing

NEXT STEPS:

Consideration and possible action approving the first reading of an ordinance levying a property tax rate of \$0.2853 per \$100 taxable valuation on property in the City of Fair Oaks Ranch for tax year 2025.