



Public Hearing Proposed FY 2025-26 Tax Rate

September 15, 2025

**PUBLIC
HEARING**

Summer Fleming, CGFO
Director of Finance

2025 Proposed Tax Rate



Tax Year 2024

Tax Year 2025

Tax Year 2024		Tax Year 2025			
Projected FY 2024-25		NNR Rate		Proposed Tax Rate	Voter Approval
Tax Rate/\$100 Valuation		Tax Rate/\$100 Valuation			
General Fund (M&O)	\$ 0.2512	General Fund (M&O)	\$ 0.24668	\$ 0.25674	\$ 0.29763
Debt Service Fund (I&S)	0.0341	Debt Service Fund (I&S)	0.02856	0.02856	0.02856
Total Tax Rate	\$ 0.2853	Total Tax Rate	\$ 0.27524	\$ 0.28530	\$ 0.32619
2024 Taxable Valuation		2025 Certified Taxable Value		\$ 2,809,485,168	\$2,809,485,168
Collection Rate	99.00%	Collection Rate	99.00%	99.00%	99.00%
2024 M&O Levy	\$ 6,637,445	2025 M&O Levy	\$ 6,861,134	\$ 7,140,941	\$ 8,278,252
2024 I&S Levy	901,023	2025 I&S Levy	794,365	794,365	794,365
Total Levy	\$ 7,538,468	Total Levy	\$ 7,655,499	\$ 7,935,307	\$ 9,072,617
		Year Over Year Difference	\$ 117,031	\$ 396,839	\$ 1,534,149
Average Home Value	\$ 683,160	Average Home Value	\$ 713,497	\$ 713,497	\$ 713,497
Tax Bill	\$ 1,949	Tax Bill	\$ 1,964	\$ 2,036	\$ 2,327
		Increase over prior year	\$ 15	\$ 87	\$ 378

General Fund Summary



Category	Amount
Revenues	\$11,248,556
Expenditures	(\$10,624,371)
Operating surplus/(deficit)	\$624,185
Capital Outlay	(\$234,103)
Transfer (to)/from Strategic Projects Fund	(\$163,717)
Net transfer (to)/from Equipment Replacement Fund	(\$226,365)
Total surplus/(deficit)	\$-

Fund Balance Summary – General Fund



Category	FY 2024-25 Ending	FY 2025-26 Budget	FY 2025-26 Ending
Court Restricted	\$62,191	(\$1,025)	\$61,166
Public Safety Restricted	64,702	(29,700)	35,002
Other Restricted	4,319	-	4,319
Non-spendable	85,344	-	85,344
Tree Mitigation	142,000	(42,850)	99,150
Operating Reserve	4,848,119	464,000	5,312,119
Unassigned	2,862,465	(390,425)	2,472,040
Total Fund Balance	\$8,069,140	\$-	\$8,069,140



Questions?