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**CITY COUNCIL CONSIDERATION ITEM**  
**CITY OF FAIR OAKS RANCH, TEXAS**  
**September 15, 2022**

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AGENDA TOPIC: Approval of a Resolution re-affirming the City's Investment Policy  
DATE: September 15, 2022  
DEPARTMENT: Finance  
PRESENTED BY: (Consent Agenda) Scott Huizenga, Assistant City Manager – Administrative Services

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**INTRODUCTION/BACKGROUND:**

Pursuant to Government Code §2256.005, City Council shall adopt, annually, a resolution stating the Investment Policy has been reviewed to ensure the highest return and maximum security of the investments of government funds and, record any changes made thereof.

At this time, no changes are recommended to the overall Financial Management Policy. The purpose of this resolution is to comply with Government Code §2256.005 by reaffirming the Investment Policy only.

**POLICY ANALYSIS/BENEFIT(S) TO CITIZENS:**

1. Complies with Government Code and requirements under the Public Fund Investment Act.

**LONGTERM FINANCIAL & BUDGETARY IMPACT:**

None

**LEGAL ANALYSIS:**

Approved as to form.

**RECOMMENDATION/PROPOSED MOTION:**

(Consent Agenda) I move to approve the resolution re-affirming the City's Investment Policy.