

A RESOLUTION

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF FAIR OAKS RANCH, TEXAS REAFFIRMING THE CITY OF FAIR OAKS RANCH INVESTMENT POLICY FOR THE INVESTMENT OF PUBLIC FUNDS, PROVIDING FOR THE HIGHEST INVESTMENT RETURN, MAXIMUM SECURITY, AND CONFORMING TO ALL STATE AND LOCAL STATUTES GOVERNING THE INVESTMENT OF PUBLIC FUNDS.

WHEREAS, to ensure the highest investment return, maximum security, and to conform to all state and local statutes governing the investment of public funds, the City Council of the City of Fair Oaks Ranch, Texas adopted a written Investment Policy (“Policy”); and,

WHEREAS, said Policy is Appendix A of the city’s Financial Management Policy; and,

WHEREAS, the Fair Oaks Ranch City Council adopted said Policy, with amendments, on September 16, 2021, and,

WHEREAS, pursuant to Government Code §2256.005, the Fair Oaks Ranch City Council shall adopt, annually, a resolution stating the city’s Investment Policy has been reviewed and, record any changes made thereof.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF FAIR OAKS RANCH, TEXAS, THAT:

PART 1. That the City of Fair Oaks Ranch Investment Policy attached hereto as Exhibit A, and previously adopted by the Fair Oaks Ranch City Council, as required by Government Code §2256.005, is reaffirmed as the Investment Policy with no changes.

PART 2. That the recitals contained in the preamble hereto are hereby found to be true and such recitals are hereby made a part of this Resolution for all purposes and are adopted as a part of the judgment and findings of the Council.

PART 3. That it is officially found, determined and declared that the meeting at which this Resolution was adopted was open to the public and public notice of the time, place, and subject matter of the public business to be considered at such meeting, including this Resolution, was given, all as required by Chapter 551, as amended, Texas Government Code.

PART 4. This Resolution shall take effect immediately from and after its passage.

PASSED and APPROVED by the City Council of the City of Fair Oaks Ranch, Texas on this 15th day of September, 2022.

Gregory C. Maxton, Mayor

ATTEST:

APPROVED AS TO FORM:

Christina Picioccio, City Secretary

Denton Navarro Rocha Bernal & Zech, P.C.,
City Attorney