



CITY OF FAIR OAKS RANCH

MUNICIPAL DEVELOPMENT DISTRICT MEETING

Wednesday, July 10, 2024 at 4:00 PM

Public Safety Training Room in the Police Station, 7286 Dietz Elkhorn, Fair Oaks Ranch

MINUTES

OPEN MEETING

1. Roll Call - Declaration of a Quorum.

Present: President Laura Koerner, Treasurer Mike Lovelace, Steven Robertson
Keith Rhoden, David Fairhurst, and Ruben Olvera

Absent Vice President Nicholas DiCianni

With a quorum present, the meeting was called to order at 4:00 PM.

2. Pledge of Allegiance – The Pledge of Allegiance was recited in unison.

CITIZENS and GUEST FORUM

3. Citizens to be heard.

Resident, Carol Willoughby, spoke to the Board about her concerns with the funding for the proposed community center and sked the MDD Board to consider purchasing land for the project.

Resident, Sharon Brimhall, spoke against the MDD funding the community center and stated that the funds should be used for another purpose.

CONSENT AGENDA

4. Approval of the April 10, 2024 Regular MDD Board meeting minutes.

The consent agenda was approved by consensus.

REPORTS

5. Quarterly Financial and Investment Report for the Quarter Ended June 30, 2024.

Summer Fleming, MDD Investment Officer, provided a financial and investment report to the Board on the District's investment portfolio performance and updated projections for the remainder of the year.

6. Fair Oaks Ranch Community Center project status update.

Grant Watanabe, P.E., Director of Public Works and Engineering Services, provided an update to the Board on the status of the Community Center project

CONSIDERATION / ACTION ITEMS

7. Consideration and possible action to approve the FY 2024-25 MDD Budget.

MOTION Made by Mike Lovelace and seconded by Steven Robertson, to approve the MDD FY 2024-25 Budget as presented.

VOTE: 6-0; Motion Passed.

8. Discussion, consideration, and possible action on MDD policies, rules, procedures, document reviews, and committees.

The Board discussed several documents needing review. Each document was assigned to a Board member for them to place on a future agenda.

9. Marketing and Project Opportunities Subcommittee Report.

Nicholas DiCianni, Marketing and Project Opportunities Subcommittee Chair, discussed the marketing process with the Board.

ADJOURNMENT

President Koerner adjourned the meeting at 5:24 PM.

ATTEST:

Laura Koerner, MDD President

Keith Rhoden, MDD Secretary