



Quarterly Financial and Investment Report

**For the Six Months Ended
March 31, 2024**

City of Fair Oaks Ranch
General Fund
Statement of Revenues & Expenditures
For the six months ended March 31, 2024

	<u>Amended Budget</u>	<u>Projected</u>	<u>Actual</u>	<u>Percent of Budget</u>	<u>Variance from Budget</u>
Beginning Fund Balance	6,625,229	6,625,229	6,625,229		
<u>Revenue</u>					
Taxes	8,300,628	8,557,803	7,104,166	85.6%	(1,196,462)
Franchise Fees	740,685	755,685	205,657	27.8%	(535,028)
Permits	209,075	259,355	134,971	64.6%	(74,104)
Fines & Fees	176,465	196,665	102,910	58.3%	(73,555)
Fees & Services	279,188	476,909	320,096	114.7%	40,908
Interest Earnings	450,000	550,000	350,405	77.9%	(99,595)
Grants & Contributions	103,600	103,600	60,312	58.2%	(43,288)
Other Revenues	133,926	139,540	70,493	52.6%	(63,433)
Transfers from other funds	272,500	272,500	218,804	80.3%	(53,696)
Total Revenue	<u>10,666,067</u>	<u>11,312,056</u>	<u>8,567,813</u>	80.3%	<u>(2,098,254)</u>
<u>Expenditures</u>					
Personnel	6,036,514	5,616,266	2,692,367	44.6%	3,344,147
Supplies, Maintenance & Operations	1,275,366	1,275,366	299,149	23.5%	976,217
Services	2,076,153	2,099,277	887,453	42.7%	1,188,700
Shared Services	306,243	321,243	145,172	47.4%	161,071
Capital Outlay	716,258	723,832	494,356	69.0%	221,902
Transfers to other funds	1,115,471	1,115,471	1,115,471	100.0%	-
Total Expenditures	<u>11,526,005</u>	<u>11,151,455</u>	<u>5,633,969</u>	48.9%	<u>5,892,036</u>
Ending Fund Balance	5,765,291	6,785,830	9,559,072		

City of Fair Oaks Ranch
General Fund
Statement of Revenues
For the six months ended March 31, 2024

	<u>Amended Budget</u>	<u>Projected</u>	<u>Actual</u>	<u>Percent of Budget</u>	<u>Variance from Budget</u>
Taxes					
General Property	6,545,557	6,698,557	6,430,228	98.2%	(115,329)
Delinquent Property	30,000	35,000	26,155	87.2%	(3,845)
Penalty & Interest	25,000	25,000	8,527	34.1%	(16,473)
Mixed Beverage	25,000	25,000	5,957	23.8%	(19,043)
Local Sales	1,116,715	1,182,835	422,199	37.8%	(694,516)
Street Maintenance	279,178	295,706	105,550	37.8%	(173,628)
Property Reduction	279,178	295,706	105,550	37.8%	(173,628)
Total Taxes	<u>8,300,628</u>	<u>8,557,803</u>	<u>7,104,166</u>	<u>85.6%</u>	<u>(1,196,462)</u>
Franchise Fees					
Time Warner Cable	60,900	60,900	14,871	24.4%	(46,029)
GVTC Cable/Telephone	70,035	65,035	15,427	22.0%	(54,608)
AT&T Cable/Television	2,750	2,000	452	16.4%	(2,298)
Miscellaneous Telecom	1,000	500	70	7.0%	(930)
City Public Service	457,000	467,000	134,327	29.4%	(322,673)
Pedernales Electric	93,000	101,000	24,118	25.9%	(68,882)
Grey Forest Utility	23,500	23,500	7,355	31.3%	(16,145)
Garbage	31,000	35,000	9,035	29.1%	(21,965)
Recycling	1,500	750	-	0.0%	(1,500)
Total Franchise Fees	<u>740,685</u>	<u>755,685</u>	<u>205,657</u>	<u>27.8%</u>	<u>(535,028)</u>
Interest Earnings					
Bank/Investment Interest	450,000	550,000	350,405	77.9%	(99,595)
Total Interest Earnings	<u>450,000</u>	<u>550,000</u>	<u>350,405</u>	<u>77.9%</u>	<u>(99,595)</u>
Permits					
New Residential	100,000	150,000	89,921	89.9%	(10,079)
New Commercial	5,000	5,000	-	0.0%	(5,000)
Remodeling/Additions	30,000	30,000	12,884	42.9%	(17,116)
Other	61,000	61,000	23,211	38.1%	(37,789)
Contactar Registration	9,200	9,200	4,800	52.2%	(4,400)
Food/Health	3,875	4,155	4,155	107.2%	280
Total Permits	<u>209,075</u>	<u>259,355</u>	<u>134,971</u>	<u>64.6%</u>	<u>(74,104)</u>

City of Fair Oaks Ranch
General Fund
Statement of Revenues
For the six months ended March 31, 2024

	<u>Amended Budget</u>	<u>Projected</u>	<u>Actual</u>	<u>Percent of Budget</u>	<u>Variance from Budget</u>
Fines & Fees					
Municipal Court Fines	160,000	180,000	93,933	58.7%	(66,067)
Municipal Court Security	6,000	6,000	3,030	50.5%	(2,970)
Municipal Court Technology	5,000	5,000	2,486	49.7%	(2,514)
Municipal Court Efficiency	315	515	333	105.6%	18
Municipal Court Truancy Prevention	5,000	5,000	3,067	61.3%	(1,933)
Municipal Court Jury	150	150	61	40.9%	(89)
Total Fines & Fees	<u>176,465</u>	<u>196,665</u>	<u>102,910</u>	<u>58.3%</u>	<u>(73,555)</u>
Fees & Services					
FORU Management Fee	210,003	257,474	122,051	58.1%	(87,952)
Special Fees	25,000	175,000	161,529	646.1%	136,529
FORMDD Management Fee	30,150	30,150	30,150	100.0%	-
Credit Card Service Fee	12,900	12,900	5,326	41.3%	(7,574)
Pet Licenses	640	640	560	87.5%	(80)
Pet Impound	495	745	480	97.0%	(15)
Total Fees & Services	<u>279,188</u>	<u>476,909</u>	<u>320,096</u>	<u>114.7%</u>	<u>40,908</u>
Other					
Miscellaneous	120,661	120,661	57,484	47.6%	(63,177)
City Event Sponsorship	750	1,480	1,480	197.3%	730
Sale of Assets	-	-	-	0.0%	-
School Guard Crossing Fund	10,665	13,165	7,295	68.4%	(3,370)
LEOSE Proceeds	1,850	4,234	4,234	228.8%	2,384
Police Seized Proceeds	-	-	-	0.0%	-
Total Other	<u>133,926</u>	<u>139,540</u>	<u>70,493</u>	<u>52.6%</u>	<u>(63,433)</u>
Grants & Contributions					
Donations/Grants	103,600	103,600	60,312	58.2%	(43,288)
Total Grants & Contributions	<u>103,600</u>	<u>103,600</u>	<u>60,312</u>	<u>58.2%</u>	<u>(43,288)</u>
Transfers					
Capital Replacement Fund	272,500	272,500	218,804	80.3%	(53,696)
Total Transfers	<u>272,500</u>	<u>272,500</u>	<u>218,804</u>	<u>80.3%</u>	<u>(53,696)</u>
Total Revenue	10,666,067	11,312,056	8,567,813	80.3%	(2,098,254)

General Fund Expenditures by Department
Mayor & Council
For the six months ended March 31, 2024

	<u>Amended Budget</u>	<u>Projected Expenditures</u>	<u>Actual Expenditures</u>	<u>Percent of Budget</u>	<u>Variance from Budget</u>
Personnel					
Salaries	-	-	-	0%	-
Overtime	-	-	-	0%	-
Taxes - Social Security	-	-	-	0%	-
Taxes - Medicare	-	-	-	0%	-
Taxes SUTA/FUTA	-	-	-	0%	-
Workers' Compensation Insurance	-	-	-	0%	-
Retirement	-	-	-	0%	-
Health Insurance	-	-	-	0%	-
Uniform Allowance	-	-	-	0%	-
Car Allowance	-	-	-	0%	-
Relocation Allowance	-	-	-	0%	-
Allowance for Vacancies	-	-	-	0%	-
Total Personnel	-	-	-	0.0%	-
Supplies, Maintenance & Operations					
Supplies and Consumables	-	-	-	0%	-
Minor Equipment and Furniture	-	-	-	0%	-
Fuel	-	-	-	0%	-
Uniforms	350	350	-	0%	350
Committee - Branding	500	500	-	0%	500
Committee - Planning & Zoning	500	500	58	12%	442
Committee - Board of Adj	500	500	-	0%	500
Committee - Audit	500	500	-	0%	500
Committee - Urban Wildlife	500	500	-	0%	500
Donations & Grants	-	-	-	0%	-
Total Supplies, Maintenance & Operations	2,850	2,850	58	2.0%	2,792
Services					
Professional Services	-	-	-	0%	-
Dues/Subscriptions	3,200	3,200	2,048	64%	1,152
Training/Seminars & Related Travel	7,000	7,000	-	0%	7,000
Meetings and Related Travel	11,800	11,800	1,638	14%	10,162
Public Relations	5,250	5,250	-	0%	5,250
Employee Appreciation	-	-	-	0%	-
Recording/Reporting/History	-	-	-	0%	-
Total Services	27,250	27,250	3,687	13.5%	23,564
Total Mayor & Council	30,100	30,100	3,744	12.4%	26,356

General Fund Expenditures by Department
Administration
For the six months ended March 31, 2024

	<u>Amended Budget</u>	<u>Projected Expenditures</u>	<u>Actual Expenditures</u>	<u>Percent of Budget</u>	<u>Variance from Budget</u>
Personnel					
Salaries	472,019	328,806	133,114	28%	338,905
Overtime	119	261	142	119%	(23)
Taxes - Social Security	26,986	19,658	7,880	29%	19,106
Taxes - Medicare	6,846	4,788	2,048	30%	4,798
Taxes SUTA/FUTA	306	306	1	0%	305
Workers' Compensation Insurance	1,424	1,260	1,260	88%	164
Retirement	58,274	41,396	17,468	30%	40,806
Health Insurance	33,807	21,670	10,557	31%	23,250
Uniform Allowance	-	-	-	0%	-
Car Allowance	7,200	7,200	3,600	50%	3,600
Relocation Allowance	-	-	-	0%	-
Allowance for Vacancies	(2,918)	-	-	0%	(2,918)
Total Personnel	<u>604,063</u>	<u>425,344</u>	<u>176,070</u>	<u>29.1%</u>	<u>427,993</u>
Supplies, Maintenance & Operations					
Supplies and Consumables	650	650	324	50%	326
Minor Equipment and Furniture	1,789	1,789	619	35%	1,170
Fuel	100	100	30	30%	70
Uniforms	250	250	17	7%	233
Total Supplies, Maintenance & Operations	<u>2,789</u>	<u>2,789</u>	<u>991</u>	<u>35.5%</u>	<u>1,798</u>
Services					
Professional Services	85,040	110,040	60,888	72%	24,152
Dues/Subscriptions	3,995	3,995	1,647	41%	2,348
Training/Seminars & Related Travel	17,220	17,220	2,906	17%	14,314
Meetings and Related Travel	5,300	5,300	579	11%	4,721
Employee Appreciation	250	250	-	0%	250
Tech/Internet/Software	-	-	-	0%	-
Total Services	<u>111,805</u>	<u>136,805</u>	<u>66,020</u>	<u>59.0%</u>	<u>45,785</u>
Capital Outlay					
Furniture, Equipment & Vehicles	-	-	-	0%	-
Total Capital Outlay Costs	<u>-</u>	<u>-</u>	<u>-</u>	<u>0.0%</u>	<u>-</u>
Total Administration	718,657	564,938	243,080	33.8%	475,577

General Fund Expenditures by Department
City Secretary
For the six months ended March 31, 2024

	<u>Amended Budget</u>	<u>Projected Expenditures</u>	<u>Actual Expenditures</u>	<u>Percent of Budget</u>	<u>Variance from Budget</u>
Personnel					
Salaries	160,347	160,788	77,090	48%	83,257
Overtime	-	-	-	0%	-
Taxes - Social Security	9,942	9,622	4,811	48%	5,131
Taxes - Medicare	2,325	2,250	1,125	48%	1,200
Taxes SUTA/FUTA	180	180	-	0%	180
Workers' Compensation Insurance	484	428	428	88%	56
Retirement	19,791	19,398	9,809	50%	9,982
Health Insurance	21,360	15,263	7,794	36%	13,566
Uniform Allowance	-	-	-	0%	-
Car Allowance	-	-	-	0%	-
Relocation Allowance	-	-	-	0%	-
Total Personnel	<u>214,429</u>	<u>207,929</u>	<u>101,058</u>	<u>47.1%</u>	<u>113,371</u>
Supplies, Maintenance & Operations					
Supplies and Consumables	1,200	1,200	527	44%	673
Minor Equipment and Furniture	1,164	1,164	914	79%	249
Fuel	-	-	-	0%	-
Uniforms	100	100	-	0%	100
Total Supplies, Maintenance & Operations	<u>2,464</u>	<u>2,464</u>	<u>1,441</u>	<u>58.5%</u>	<u>1,022</u>
Services					
Professional Services	10,889	10,889	3,096	28%	7,793
Dues/Subscriptions	960	960	524	55%	436
Training/Seminars & Related Travel	6,180	6,180	3,685	60%	2,495
Meetings and Related Travel	1,500	1,500	169	11%	1,331
Elections	32,000	32,000	-	0%	32,000
Employee Appreciation	100	100	-	0%	100
Recording/Reporting/History	10,000	10,000	4,342	43%	5,658
Tech/Internet/Software	10,930	10,930	8,589	79%	2,341
Total Services	<u>72,559</u>	<u>72,559</u>	<u>20,405</u>	<u>28.1%</u>	<u>52,154</u>
Capital Outlay					
Furniture, Equipment & Vehicles	-	-	-	0%	-
Total Capital Outlay Costs	<u>-</u>	<u>-</u>	<u>-</u>	<u>0.0%</u>	<u>-</u>
Total City Secretary	<u>289,452</u>	<u>282,952</u>	<u>122,904</u>	<u>42.5%</u>	<u>166,548</u>

General Fund Expenditures by Department
Human Resources and Communications
For the six months ended March 31, 2024

	<u>Amended Budget</u>	<u>Projected Expenditures</u>	<u>Actual Expenditures</u>	<u>Percent of Budget</u>	<u>Variance from Budget</u>
Personnel					
Salaries	129,503	132,621	65,024	50%	64,479
Overtime	-	-	-	0%	-
Taxes - Social Security	8,029	7,869	4,020	50%	4,009
Taxes - Medicare	1,878	1,841	940	50%	938
Taxes SUTA/FUTA	135	135	-	0%	135
Workers' Compensation Insurance	391	346	346	88%	45
Retirement	15,984	15,997	8,253	52%	7,731
Health Insurance	10,927	10,341	4,996	46%	5,931
Uniform Allowance	-	-	-	0%	-
Car Allowance	-	-	-	0%	-
Relocation Allowance	-	-	-	0%	-
Total Personnel	<u>166,847</u>	<u>169,149</u>	<u>83,580</u>	<u>50.1%</u>	<u>83,267</u>
Supplies, Maintenance & Operations					
Supplies and Consumables	1,600	1,600	1,262	79%	338
Minor Equipment and Furniture	1,600	1,600	383	24%	1,217
Fuel	-	-	-	0%	-
Uniforms	150	150	-	0%	150
Total Supplies, Maintenance & Operations	<u>3,350</u>	<u>3,350</u>	<u>1,645</u>	<u>49.1%</u>	<u>1,705</u>
Services					
Professional Services	550	550	540	98%	10
Dues/Subscriptions	2,280	4,880	3,558	156%	(1,278)
Training/Seminars & Related Travel	8,875	8,875	3,281	37%	5,594
Meetings and Related Travel	950	950	254	27%	696
Public Relations	50,750	51,441	8,691	17%	42,059
Employee Appreciation	12,040	12,040	5,572	46%	6,468
Employment Costs	2,675	2,675	1,046	39%	1,629
Recording/Reporting/History	-	-	-	0%	-
Tech/Internet/Software	31,915	34,470	11,451	36%	20,464
Total Services Costs	<u>110,035</u>	<u>115,881</u>	<u>34,392</u>	<u>31.3%</u>	<u>75,643</u>
Capital Outlay					
Furniture, Equipment & Vehicles	-	-	-	0%	-
Total Capital Outlay Costs	<u>-</u>	<u>-</u>	<u>-</u>	<u>0.0%</u>	<u>-</u>
Total Human Resources & Communications	<u>280,232</u>	<u>288,380</u>	<u>119,617</u>	<u>42.7%</u>	<u>160,615</u>

General Fund Expenditures by Department
Finance
For the six months ended March 31, 2024

	<u>Amended Budget</u>	<u>Projected Expenditures</u>	<u>Actual Expenditures</u>	<u>Percent of Budget</u>	<u>Variance from Budget</u>
Personnel					
Salaries	217,514	190,478	83,562	38%	133,952
Overtime	157	150	-	0%	157
Taxes - Social Security	13,496	10,906	5,008	37%	8,488
Taxes - Medicare	3,156	2,551	1,171	37%	1,985
Taxes SUTA/FUTA	225	225	-	0%	225
Workers' Compensation Insurance	656	580	580	88%	76
Retirement	26,866	22,879	10,625	40%	16,241
Health Insurance	37,043	27,649	13,743	37%	23,300
Uniform Allowance	-	-	-	0%	-
Car Allowance	-	-	-	0%	-
Relocation Allowance	-	-	-	0%	-
Allowance for Vacancies	(4,025)	-	-	0%	(4,025)
Total Personnel	<u>295,088</u>	<u>255,418</u>	<u>114,689</u>	<u>38.9%</u>	<u>180,399</u>
Supplies, Maintenance & Operations					
Supplies and Consumables	1,300	1,300	704	54%	596
Minor Equipment and Furniture	500	500	85	17%	415
Fuel	-	-	-	0%	-
Uniforms	250	250	-	0%	250
Total Supplies, Maintenance & Operations	<u>2,050</u>	<u>2,050</u>	<u>788</u>	<u>38.5%</u>	<u>1,262</u>
Services					
Professional Services	75,735	78,905	63,663	84%	12,072
Dues/Subscriptions	410	410	363	88%	48
Training/Seminars & Related Travel	6,100	6,600	2,564	42%	3,536
Meetings and Related Travel	400	400	-	0%	400
Employee Appreciation	250	250	-	0%	250
Tech/Internet/Software	9,740	9,440	9,440	97%	300
Total Services	<u>92,635</u>	<u>96,005</u>	<u>76,029</u>	<u>82.1%</u>	<u>16,606</u>
Capital Outlay					
Furniture, Equipment & Vehicles	-	-	-	0%	-
Total Capital Outlay Costs	<u>-</u>	<u>-</u>	<u>-</u>	<u>0.0%</u>	<u>-</u>
Total Finance	<u>389,773</u>	<u>353,473</u>	<u>191,507</u>	<u>49.1%</u>	<u>198,266</u>

General Fund Expenditures by Department
Information Technology
For the six months ended March 31, 2024

	<u>Amended Budget</u>	<u>Projected Expenditures</u>	<u>Actual Expenditures</u>	<u>Percent of Budget</u>	<u>Variance from Budget</u>
Personnel					
Salaries	91,101	91,354	43,800	48%	47,301
Overtime	-	-	-	0%	-
Taxes - Social Security	5,648	5,249	2,625	46%	3,023
Taxes - Medicare	1,321	1,228	614	46%	707
Taxes SUTA/FUTA	90	90	-	0%	90
Workers' Compensation Insurance	275	243	243	88%	32
Retirement	11,244	11,021	5,573	50%	5,671
Health Insurance	13,187	14,313	6,939	53%	6,248
Uniform Allowance	-	-	-	0%	-
Car Allowance	-	-	-	0%	-
Relocation Allowance	-	-	-	0%	-
Total Personnel	<u>122,866</u>	<u>123,499</u>	<u>59,794</u>	<u>48.7%</u>	<u>63,072</u>
Supplies, Maintenance & Operations					
Supplies and Consumables	200	200	-	0%	200
Minor Equipment and Furniture	578	578	363	63%	214
Fuel	-	-	-	0%	-
Uniforms	100	100	-	0%	100
Total Supplies, Maintenance & Operations	<u>878</u>	<u>878</u>	<u>363</u>	<u>41.4%</u>	<u>514</u>
Services					
Professional Services	114,000	114,000	-	0%	114,000
Dues/Subscriptions	175	175	175	100%	-
Training/Seminars & Related Travel	4,750	4,750	502	11%	4,248
Meetings and Related Travel	350	350	-	0%	350
Employee Appreciation	100	100	-	0%	100
Tech/Internet/Software	184,728	184,728	149,101	81%	35,627
Total Services	<u>304,103</u>	<u>304,103</u>	<u>149,779</u>	<u>49.3%</u>	<u>154,324</u>
Shared Services					
Facility Contracts & Services	17,461	17,461	8,260	47%	9,201
Phone/Cable/Alarms	41,648	41,648	20,352	49%	21,296
Total Shared Services	<u>59,109</u>	<u>59,109</u>	<u>28,612</u>	<u>48.4%</u>	<u>30,497</u>
Capital Outlay					
Furniture, Equipment & Vehicles	20,626	20,048	20,048	97%	578
Total Capital Outlay	<u>20,626</u>	<u>20,048</u>	<u>20,048</u>	<u>97.2%</u>	<u>578</u>
Total Information Technology	507,582	507,637	258,597	50.9%	248,985

General Fund Expenditures by Department
Municipal Court
For the six months ended March 31, 2024

	<u>Amended Budget</u>	<u>Projected Expenditures</u>	<u>Actual Expenditures</u>	<u>Percent of Budget</u>	<u>Variance from Budget</u>
Personnel					
Salaries	107,605	107,894	51,730	48%	55,875
Overtime	344	300	-	0%	344
Taxes - Social Security	6,693	5,932	2,961	44%	3,732
Taxes - Medicare	1,565	1,387	693	44%	872
Taxes SUTA/FUTA	180	180	-	0%	180
Workers' Compensation Insurance	325	288	288	88%	37
Retirement	13,324	13,040	6,582	49%	6,742
Health Insurance	29,433	27,365	13,668	46%	15,765
Uniform Allowance	-	-	-	0%	-
Car Allowance	-	-	-	0%	-
Relocation Allowance	-	-	-	0%	-
Total Personnel	<u>159,469</u>	<u>156,386</u>	<u>75,921</u>	<u>47.6%</u>	<u>83,548</u>
Supplies, Maintenance & Operations					
Supplies and Consumables	1,700	1,700	1,120	66%	580
Minor Equipment and Furniture	1,778	1,778	825	46%	953
Fuel	-	-	-	0%	-
Uniforms	150	150	-	0%	150
Court Technology	2,823	2,823	-	0%	2,823
Court Security Building	51,338	51,338	10,283	20%	41,055
Total Supplies, Maintenance & Operations	<u>57,789</u>	<u>57,789</u>	<u>12,228</u>	<u>21.2%</u>	<u>45,560</u>
Services					
Professional Services	74,590	74,590	32,159	43%	42,431
Dues/Subscriptions	800	800	131	16%	669
Training/Seminars & Related Travel	3,550	3,550	984	28%	2,566
Meetings and Related Travel	300	300	137	46%	163
Employee Appreciation	100	100	-	0%	100
Tech/Internet/Software	1,092	-	-	0%	1,092
Total Services	<u>80,432</u>	<u>79,340</u>	<u>33,410</u>	<u>41.5%</u>	<u>47,022</u>
Capital Outlay					
Furniture, Equipment & Vehicles	-	-	-	0%	-
Total Capital Outlay	<u>-</u>	<u>-</u>	<u>-</u>	<u>0.0%</u>	<u>-</u>
Total Municipal Court	<u>297,690</u>	<u>293,515</u>	<u>121,559</u>	<u>40.8%</u>	<u>176,131</u>

General Fund Expenditures by Department
Public Safety
For the six months ended March 31, 2024

	<u>Amended Budget</u>	<u>Projected Expenditures</u>	<u>Actual Expenditures</u>	<u>Percent of Budget</u>	<u>Variance from Budget</u>
Personnel					
Salaries	2,231,540	2,057,967	973,201	44%	1,258,339
Overtime	36,430	82,647	48,702	134%	(12,272)
Taxes - Social Security	140,614	128,885	64,175	46%	76,439
Taxes - Medicare	32,886	30,143	15,009	46%	17,877
Taxes SUTA/FUTA	2,700	2,700	-	0%	2,700
Workers' Compensation Insurance	82,732	80,098	80,098	97%	2,634
Retirement	279,794	258,155	129,932	46%	149,862
Health Insurance	329,966	259,614	125,500	38%	204,466
Uniform Allowance	27,000	24,000	-	0%	27,000
Allowance for Vacancies	(103,920)	-	-	0%	(103,920)
Total Personnel	<u>3,059,742</u>	<u>2,924,210</u>	<u>1,436,618</u>	<u>47.0%</u>	<u>1,623,124</u>
Supplies, Maintenance & Operations					
Supplies and Consumables	5,000	5,000	2,008	40%	2,992
Minor Equipment and Furniture	27,683	27,683	17,819	64%	9,865
Fuel	43,000	43,000	21,254	49%	21,746
Uniforms	11,550	11,550	3,101	27%	8,449
Vehicle Maintenance/Repairs	20,880	20,880	6,533	31%	14,347
Total Supplies, Maintenance & Operations	<u>108,113</u>	<u>108,113</u>	<u>50,715</u>	<u>46.9%</u>	<u>57,398</u>
Services					
Professional Services	859,771	859,771	358,761	42%	501,010
Dues/Subscriptions	4,275	4,275	3,418	80%	857
Training/Seminars & Related Travel	24,250	24,250	12,604	52%	11,646
Meetings and Related Travel	500	500	-	0%	500
Investigations	7,000	7,000	2,631	38%	4,369
Lease Training	3,000	3,000	-	0%	3,000
Asset Forfeiture	-	-	-	0%	-
Public Relations	8,100	8,100	4,943	61%	3,157
Employee Appreciation	1,500	1,500	276	18%	1,224
Tech/Internet/Software	43,550	43,550	28,618	66%	14,932
Total Services	<u>951,946</u>	<u>951,946</u>	<u>411,252</u>	<u>43.2%</u>	<u>540,694</u>
Capital Outlay					
Furniture, Equipment & Vehicles	383,633	384,542	289,025	75%	94,608
Total Capital Outlay	<u>383,633</u>	<u>384,542</u>	<u>289,025</u>	<u>75.3%</u>	<u>94,608</u>
Total Public Safety	<u>4,503,434</u>	<u>4,368,811</u>	<u>2,187,610</u>	<u>48.6%</u>	<u>2,315,825</u>

General Fund Expenditures by Department
Maintenance
For the six months ended March 31, 2024

	<u>Amended Budget</u>	<u>Projected Expenditures</u>	<u>Actual Expenditures</u>	<u>Percent of Budget</u>	<u>Variance from Budget</u>
Personnel					
Salaries	506,851	500,795	227,089	45%	279,762
Overtime	6,004	7,588	4,884	81%	1,120
Taxes - Social Security	32,445	30,023	14,417	44%	18,028
Taxes - Medicare	7,588	7,021	3,372	44%	4,216
Taxes SUTA/FUTA	990	990	6	1%	984
Workers' Compensation Insurance	25,552	21,015	21,015	82%	4,537
Retirement	64,589	61,048	29,424	46%	35,165
Health Insurance	114,337	85,028	44,147	39%	70,190
Allowance for Vacancies	(34,749)	-	-	0%	(34,749)
Total Personnel	<u>723,607</u>	<u>713,508</u>	<u>344,353</u>	<u>47.6%</u>	<u>379,254</u>
Supplies, Maintenance & Operations					
Supplies and Consumables	6,000	6,000	4,892	82%	1,108
Minor Equipment and Furniture	13,194	13,194	11,723	89%	1,471
Fuel	15,000	15,000	7,642	51%	7,358
Uniforms	7,900	7,900	4,337	55%	3,563
Vehicle Maintenance/Repairs	15,000	15,000	10,342	69%	4,658
Equipment Maintenance/Repairs	15,500	15,500	11,371	73%	4,129
Building Maintenance/Repairs	48,063	48,063	39,351	82%	8,712
Landscaping & Greenspace Maintenance	15,500	15,500	1,000	6%	14,500
Street Maintenance	30,000	30,000	20,143	67%	9,857
Drainage Work	20,000	20,000	4,459	22%	15,541
Total Supplies, Maintenance & Operations	<u>186,157</u>	<u>186,157</u>	<u>115,260</u>	<u>61.9%</u>	<u>70,897</u>
Services					
Professional Services	10,650	10,650	10,648	100%	2
Dues/Subscriptions	932	932	75	8%	857
Training/Seminars & Related Travel	12,700	12,700	5,764	45%	6,936
Meetings and Related Travel	400	400	247	62%	153
Employee Appreciation	500	500	323	65%	177
Tech/Internet/Software	21,548	21,548	11,033	51%	10,515
Total Services	<u>46,730</u>	<u>46,730</u>	<u>28,089</u>	<u>60.1%</u>	<u>18,641</u>
Capital Outlay					
Furniture, Equipment & Vehicles	299,499	306,742	185,283	62%	114,216
Total Capital Outlay	<u>299,499</u>	<u>306,742</u>	<u>185,283</u>	<u>61.9%</u>	<u>114,216</u>
Total Maintenance	<u>1,255,993</u>	<u>1,253,137</u>	<u>672,985</u>	<u>53.6%</u>	<u>583,008</u>

General Fund Expenditures by Department
Building Codes
For the six months ended March 31, 2024

	<u>Amended Budget</u>	<u>Projected Expenditures</u>	<u>Actual Expenditures</u>	<u>Percent of Budget</u>	<u>Variance from Budget</u>
Personnel					
Salaries	188,147	167,845	76,395	41%	111,752
Overtime	278	278	153	55%	125
Taxes - Social Security	11,682	9,839	4,716	40%	6,966
Taxes - Medicare	2,732	2,301	1,103	40%	1,629
Taxes SUTA/FUTA	270	270	-	0%	270
Workers' Compensation Insurance	1,042	928	928	89%	114
Retirement	23,256	20,259	9,767	42%	13,489
Health Insurance	38,906	33,603	14,642	38%	24,264
Uniform Allowance	-	-	-	0%	-
Car Allowance	-	-	-	0%	-
Relocation Allowance	-	-	-	0%	-
Total Personnel	<u>266,313</u>	<u>235,322</u>	<u>107,705</u>	<u>40.4%</u>	<u>158,608</u>
Supplies, Maintenance & Operations					
Supplies and Consumables	575	575	62	11%	513
Minor Equipment and Furniture	1,883	1,883	1,154	61%	729
Fuel	3,900	3,900	776	20%	3,124
Uniforms	530	530	278	52%	252
Total Supplies, Maintenance & Operations	<u>6,888</u>	<u>6,888</u>	<u>2,270</u>	<u>32.9%</u>	<u>4,619</u>
Services					
Professional Services	46,000	36,000	19,825	43%	26,175
Dues/Subscriptions	590	590	319	54%	271
Training/Seminars & Related Travel	11,100	11,100	3,177	29%	7,923
Meetings and Related Travel	100	100	-	0%	100
Employee Appreciation	150	150	18	12%	132
Employment Costs	-	-	-	0%	-
Recording/Reporting/History	-	-	-	0%	-
Tech/Internet/Software	144	144	144	100%	-
Total Services	<u>58,084</u>	<u>48,084</u>	<u>23,483</u>	<u>40.4%</u>	<u>34,601</u>
Capital Outlay					
Furniture, Equipment & Vehicles	-	-	-	0%	-
Total Capital Outlay	<u>-</u>	<u>-</u>	<u>-</u>	<u>0.0%</u>	<u>-</u>
Total Building Codes	<u>331,285</u>	<u>290,295</u>	<u>133,457</u>	<u>40.3%</u>	<u>197,828</u>

General Fund Expenditures by Department
Engineering and Planning
For the six months ended March 31, 2024

	<u>Amended Budget</u>	<u>Projected Expenditures</u>	<u>Actual Expenditures</u>	<u>Percent of Budget</u>	<u>Variance from Budget</u>
Personnel					
Salaries	320,441	314,217	145,977	46%	174,464
Overtime	249	573	240	96%	9
Taxes - Social Security	19,883	18,918	9,110	46%	10,773
Taxes - Medicare	4,650	4,424	2,131	46%	2,519
Taxes SUTA/FUTA	378	378	3	1%	375
Workers' Compensation Insurance	1,259	1,114	1,114	88%	145
Retirement	39,581	37,858	18,544	47%	21,037
Health Insurance	37,649	28,018	15,463	41%	22,186
Uniform Allowance	-	-	-	0%	-
Car Allowance	-	-	-	0%	-
Relocation Allowance	-	-	-	0%	-
Total Personnel	<u>424,090</u>	<u>405,500</u>	<u>192,581</u>	<u>45.4%</u>	<u>231,509</u>
Supplies, Maintenance & Operations					
Supplies and Consumables	11,000	11,000	4,317	39%	6,683
Minor Equipment and Furniture	1,657	1,657	875	53%	781
Fuel	3,450	3,450	2,040	59%	1,410
Uniforms	1,400	1,400	543	39%	857
Street Maintenance	880,431	880,431	103,923	12%	776,508
Total Supplies, Maintenance & Operations	<u>897,938</u>	<u>897,938</u>	<u>111,699</u>	<u>12.4%</u>	<u>786,239</u>
Services					
Professional Services	200,000	200,000	26,521	13%	173,479
Dues/Subscriptions	1,379	1,379	526	38%	854
Training/Seminars & Related Travel	12,280	12,280	6,889	56%	5,391
Meetings and Related Travel	400	400	213	53%	187
Employee Appreciation	350	350	22	6%	328
Employment Costs	-	-	-	0%	-
Recording/Reporting/History	-	-	-	0%	-
Tech/Internet/Software	6,165	6,165	6,736	109%	(571)
Total Services	<u>220,574</u>	<u>220,574</u>	<u>40,907</u>	<u>18.5%</u>	<u>179,667</u>
Capital Outlay					
Furniture, Equipment & Vehicles	12,500	12,500	-	0%	12,500
Total Capital Outlay	<u>12,500</u>	<u>12,500</u>	<u>-</u>	<u>0.0%</u>	<u>12,500</u>
Total Engineering and Planning	<u>1,555,102</u>	<u>1,536,512</u>	<u>345,188</u>	<u>22.2%</u>	<u>1,209,914</u>

General Fund Expenditures by Department
Non-departmental
For the six months ended March 31, 2024

	<u>Amended Budget</u>	<u>Projected Expenditures</u>	<u>Actual Expenditures</u>	<u>Percent of Budget</u>	<u>Variance from Budget</u>
Personnel					
Salaries	-	-	-	0%	-
Total Personnel	<u>-</u>	<u>-</u>	<u>-</u>	<u>0.0%</u>	<u>-</u>
Supplies, Maintenance & Operations					
Supplies and Consumables	3,600	3,600	1,690	47%	1,910
Miscellaneous	-	-	-	0%	-
Emergency Response	500	500	-	0%	500
Total Supplies, Maintenance & Operations	<u>4,100</u>	<u>4,100</u>	<u>1,690</u>	<u>41.2%</u>	<u>2,410</u>
Shared Services					
Facility Contracts & Services	132,509	126,131	11,765	9%	120,744
Tech/Internet/Software Maintenance	-	-	-	0%	-
Postage	5,625	5,625	1,833	33%	3,792
General Liability Insurance	65,000	86,378	86,378	133%	(21,378)
Electricity	44,000	44,000	16,584	38%	27,416
Phone/Cable/Alarms	-	-	-	0%	-
Total Shared Services	<u>247,134</u>	<u>262,134</u>	<u>116,560</u>	<u>47.2%</u>	<u>130,574</u>
Transfers & Non-Cash Adjustments					
Transfer to Cap Improv Fund 02	813,526	813,526	813,526	100%	-
Transfer to GF Veh/Equip Fund 31	301,945	301,945	301,945	100%	-
Total Transfers & Non-Cash Adjustments	<u>1,115,471</u>	<u>1,115,471</u>	<u>1,115,471</u>	<u>100.0%</u>	<u>-</u>
Total Non-departmental	1,366,705	1,381,705	1,233,721	90.3%	132,984

City of Fair Oaks Ranch
Strategic and Capital Projects Fund
Statement of Revenues and Expenditures
For the six months ended March 31, 2024

	<u>Amended Budget</u>	<u>Projected</u>	<u>Actual</u>	<u>Percent of Budget</u>	<u>Variance from Budget</u>
Beginning Fund Balance	3,269,573	3,269,573	3,269,573		
Revenue					
Transfer from General Fund	813,526	813,526	813,526	100%	-
Total Revenue	<u>813,526</u>	<u>813,526</u>	<u>813,526</u>	<u>100.0%</u>	<u>-</u>
Reliable & Sustainable Infrastructure					
Community Center	395,067	395,067	45,528	12%	349,539
City Hall Renovation	340,416	340,416	59,522	17%	280,894
Rolling Acres Trail Project #5	222,905	222,905	-	0%	222,905
Tivoli Way Project #34	1,111,253	1,111,253	5,158	0%	1,106,095
Bond Development Program	147,969	147,969	5,629	4%	142,340
Post Oak Trail Widening	210,494	210,494	13,173	6%	197,322
Dietz Elkhorn Reconstruction	509,429	509,429	74,742	15%	434,687
Dietz Elkhorn Sidewalk	435,230	435,230	28,079	6%	407,151
Chartwell Lane Project #35	64,829	64,829	238	0%	64,592
Delta Dawn Project #15	245,000	245,000	238	0%	244,763
Total Reliable & Sustainable Infrastructure	<u>3,682,592</u>	<u>3,682,592</u>	<u>232,305</u>	<u>6.3%</u>	<u>3,450,287</u>
Public Health, Safety and Welfare					
Fire & EMS Services Program Review	73,775	73,775	36,888	50%	36,888
Fire Station #3 Upgrades	150,000	150,000	22,400	15%	127,600
Total Public Health, Safety and Welfare	<u>223,775</u>	<u>223,775</u>	<u>59,288</u>	<u>26.5%</u>	<u>164,488</u>
Operational Excellence					
Communications & Mktg Strategy	40,071	40,071	14,458	36%	25,613
City Fleet Fuel Station	82,163	82,163	-	0%	82,163
3rd Party Scanning	40,000	40,000	-	0%	40,000
Total Operational Excellence	<u>162,234</u>	<u>162,234</u>	<u>14,458</u>	<u>8.9%</u>	<u>147,776</u>
Total Expenditures	<u>4,068,601</u>	<u>4,068,601</u>	<u>306,051</u>	<u>7.5%</u>	<u>3,762,550</u>
Ending Fund Balance	14,498	14,498	3,777,048		

City of Fair Oaks Ranch
 Capital Replacement Fund
 Statement of Revenues and Expenditures
 For the six months ended March 31, 2024

	<u>Amended Budget</u>	<u>Projected</u>	<u>Actual</u>	<u>Percent of Budget</u>	<u>Variance from Budget</u>
Beginning Fund Balance	1,140,475	1,140,475	1,140,475		
Revenue					
Transfer from General Fund	301,945	301,945	301,945	100%	-
Total Revenue	<u>301,945</u>	<u>301,945</u>	<u>301,945</u>	<u>100%</u>	<u>-</u>
Expenditures					
Transfer to General Fund	260,000	260,000	218,804	84%	41,196
Total Expenditures	<u>260,000</u>	<u>260,000</u>	<u>218,804</u>	<u>84%</u>	<u>41,196</u>
Ending Fund Balance	1,182,420	1,182,420	1,223,616		

City of Fair Oaks Ranch
Debt Service Fund
Statement of Revenues and Expenditures
For the six months ended March 31, 2024

	<u>Amended Budget</u>	<u>Projected</u>	<u>Actual</u>	<u>Percent of Budget</u>	<u>Variance from Budget</u>
Beginning Fund Balance	77,128	77,128	77,128		
Revenue					
General Property - I&S	539,997	552,579	530,448	98%	9,549
Delinquent Property - I&S	3,500	3,500	2,421	69%	1,079
Penalty & Interest - I&S	2,500	2,500	992	40%	1,508
Bank/Investment Interest	3,500	4,500	4,147	118%	(647)
Total Revenue	<u>549,497</u>	<u>563,079</u>	<u>538,009</u>	<u>97.9%</u>	<u>11,488</u>
Expenditures					
Bond Principal	470,000	470,000	470,000	100%	-
Bond Interest Payable	83,163	83,163	44,225	53%	38,938
Bond Agent Fees	400	400	200	50%	200
Total Expenditures	<u>553,563</u>	<u>553,563</u>	<u>514,425</u>	<u>92.9%</u>	<u>39,138</u>
Ending Fund Balance	73,062	86,644	100,712		

City of Fair Oaks Ranch
 Combined Utilities
 Statement of Revenues and Expenses
 For the six months ended March 31, 2024

	<u>Amended Budget</u>	<u>Projected</u>	<u>Actual</u>	<u>Percent of Budget</u>	<u>Variance from Budget</u>
Revenues	6,363,196	6,712,196	3,357,084	52.8%	(3,006,112)
Operating Expenses	-				
Personnel	2,061,404	1,977,120	983,785	47.7%	1,077,619
Supplies, Maintenance & Operations	3,096,761	3,097,638	1,636,149	52.8%	1,460,612
Services	184,734	185,140	100,071	54.2%	84,663
Total Operating Expenses	<u>5,342,899</u>	<u>5,259,899</u>	<u>2,720,006</u>	50.9%	2,622,893
Operating Income	<u>1,020,297</u>	<u>1,452,297</u>	<u>637,079</u>	62.4%	(383,218)
Capital, Debt & Non-Cash Adjustments					
Capital Outlay	3,242,338	3,277,756	735,562	22.7%	2,506,776
Depreciation	778,675	778,675	389,338	50.0%	389,337
Asset transfer for GAAP	(2,866,132)	(2,901,550)	-	0.0%	(2,866,132)
Debt Service Expense	16,515	16,515	9,065	54.9%	7,450
Total Capital, Debt & Non-Cash Adjustments	<u>1,171,395</u>	<u>1,171,395</u>	<u>1,133,965</u>	96.8%	37,430
Net Income/(Loss)	(151,098)	280,902	(496,886)	328.8%	(345,788)

City of Fair Oaks Ranch
Water Utility
Statement of Revenues and Expenses
For the six months ended March 31, 2024

	<u>Amended Budget</u>	<u>Projected</u>	<u>Actual</u>	<u>Percent of Budget</u>	<u>Variance from Budget</u>
Water Revenues	4,219,544	4,539,544	2,270,271	53.8%	(1,949,273)
Water Operating Expenses					
Personnel	1,039,193	984,179	488,353	47.0%	550,840
Supplies, Maintenance & Operations Services	2,496,800	2,501,013	1,294,916	51.9%	1,201,884
	117,142	117,348	68,295	58.3%	48,847
Total Water Operating Expenses	<u>3,653,135</u>	<u>3,602,541</u>	<u>1,851,564</u>	50.7%	1,801,571
Operating Income	<u>566,409</u>	<u>937,003</u>	<u>418,707</u>	73.9%	<u>(147,702)</u>
Water Capital, Debt & Non-Cash Adjustments					
Capital Outlay	1,906,987	1,942,405	406,668	21.3%	1,500,319
Depreciation	508,075	508,075	254,038	50.0%	254,037
Asset Transfer for GAAP	(1,530,781)	(1,566,199)	-	0.0%	(1,530,781)
Debt Service Expense	13,873	13,873	7,614	54.9%	6,258
Transfers Out	383,815	483,815	332,598	86.7%	51,217
Transfers (In)	(530,691)	(630,691)	(368,469)	69.4%	(162,222)
Total Water Capital, Debt & Non-Cash Adjustments	<u>751,277</u>	<u>751,277</u>	<u>632,450</u>	84.2%	118,828
Water Net Income/(Loss)	(184,868)	185,726	(213,743)	115.6%	(28,875)

City of Fair Oaks Ranch
Water Utility
Statement of Revenues and Expenses
For the six months ended March 31, 2024

	<u>Amended Budget</u>	<u>Projected</u>	<u>Actual</u>	<u>Percent of Budget</u>	<u>Variance from Budget</u>
Water Revenues					
Water Revenue Residential	2,928,832	3,078,832	1,512,737	51.6%	(1,416,095)
Water Debt Service	282,791	282,791	141,749	50.1%	(141,042)
Water Capital	283,949	283,949	142,330	50.1%	(141,619)
Water Revenue Commercial	168,665	168,665	63,186	37.5%	(105,479)
Water Contract Commercial	177,354	177,354	88,677	50.0%	(88,677)
Water Revenue Non Potable	77,500	77,500	4,336	5.6%	(73,164)
Water Service Connect Fees	25,000	25,000	15,535	62.1%	(9,465)
Water Penalties	34,753	34,753	29,783	85.7%	(4,970)
Water Impact Fees	50,000	150,000	140,395	280.8%	90,395
Water Interest Income	150,000	200,000	102,556	68.4%	(47,444)
Water-Bad Debts	(500)	(500)	(56)	11.2%	444
Misc./Special Requests	500	500	145	29.0%	(355)
Third Party Reimbursement	8,500	8,500	963	11.3%	(7,537)
Permits/Variances	1,200	1,200	400	33.3%	(800)
Credit Card Service Fee	31,000	51,000	27,535	88.8%	(3,465)
Sale of Assets	-	-	-	0.0%	-
Total Water Revenues	<u>4,219,544</u>	<u>4,539,544</u>	<u>2,270,271</u>	<u>53.8%</u>	<u>(1,949,273)</u>

City of Fair Oaks Ranch
Water Utility
Statement of Revenues and Expenses
For the six months ended March 31, 2024

	<u>Amended Budget</u>	<u>Projected</u>	<u>Actual</u>	<u>Percent of Budget</u>	<u>Variance from Budget</u>
Operating Expenses					
Service Salaries	294,770	283,499	136,850	46.4%	157,920
Service Overtime	8,102	7,761	5,204	64.2%	2,898
Service Taxes - FICA	18,778	17,202	8,734	46.5%	10,044
Service Taxes - MEDICARE	4,392	4,029	2,043	46.5%	2,349
Service Workers' Comp	10,082	9,215	9,215	91.4%	867
Service Taxes - SUTA/FUTA	518	518	11	2.2%	507
Service Retirement	37,382	35,102	18,010	48.2%	19,372
Service Insurance	60,093	53,060	26,364	43.9%	33,729
Service Allowance for Vacancies	(14,738)	-	-	0.0%	(14,738)
Administration Salaries	465,943	437,813	212,104	45.5%	253,839
Administration Overtime	186	373	191	102.6%	(5)
Administration Taxes - FICA	28,783	25,875	13,002	45.2%	15,782
Administration Taxes - MEDICARE	6,759	6,054	3,052	45.2%	3,707
Administration Workers' Comp	1,462	1,278	1,278	87.4%	184
Administration Taxes - SUTA/FUTA	504	504	2	0.5%	502
Administration Retirement	57,532	52,829	26,952	46.8%	30,580
Administration Insurance	62,703	49,068	25,339	40.4%	37,364
Administration Allowance for Vacancies	(4,058)	-	-	0.0%	(4,058)
Uniforms	7,110	7,110	3,662	51.5%	3,448
Power	150,000	150,000	43,302	28.9%	106,698
Maintenance of Plants/Lines	120,000	120,000	101,905	84.9%	18,095
Analysis Fees	9,000	9,000	5,463	60.7%	3,537
Chemicals	3,500	3,500	2,326	66.5%	1,174
City Management Fee	167,618	175,118	82,650	49.3%	84,968
Equipment Maintenance	15,900	15,900	6,277	39.5%	9,623
Equipment Gas & Oil	15,000	15,000	7,736	51.6%	7,264
GBRA Water Fees	1,557,453	1,527,453	754,610	48.5%	802,843
Equipment Lease	1,000	1,000	-	0.0%	1,000
Tools & Minor Equipment	11,125	11,125	9,574	86.1%	1,551
Training	24,638	24,638	9,392	38.1%	15,246
Utilities & Radio	27,705	27,705	6,813	24.6%	20,892
Signal & Telemetry	1,536	1,536	-	0.0%	1,536
Water Building Maintenance	11,380	11,380	2,363	20.8%	9,017
Supplies & Consumables	2,200	2,700	2,693	122.4%	(493)
Vehicle Maintenance/Repair	6,500	6,500	4,126	63.5%	2,374
Utilities & Telephone	9,189	9,189	4,218	45.9%	4,971
Dues & Publications	2,281	2,281	495	21.7%	1,786

City of Fair Oaks Ranch
Water Utility
Statement of Revenues and Expenses
For the six months ended March 31, 2024

	<u>Amended Budget</u>	<u>Projected</u>	<u>Actual</u>	<u>Percent of Budget</u>	<u>Variance from Budget</u>
Water Professional Services	106,581	106,581	62,947	59.1%	43,634
Permit & Licenses	8,883	8,883	8,058	90.7%	825
General Liability Insurance	32,500	34,714	34,714	106.8%	(2,214)
Office Supplies	3,244	3,244	1,234	38.0%	2,010
Travel & Meetings	4,250	4,250	1,077	25.3%	3,173
Software & Computer	260,227	260,227	166,408	63.9%	93,818
Recording/Reporting	500	500	-	0.0%	500
Postage	938	938	374	39.8%	564
Building/Equip Maintenance	150	150	-	0.0%	150
Conservation Ed & Newsletter	1,370	1,370	698	51.0%	672
Billing Statement Charges	3,400	3,400	2,188	64.3%	1,212
Billing Postage	8,500	8,500	5,286	62.2%	3,214
Copier Lease	1,954	1,954	729	37.3%	1,225
Public Relations	4,000	4,206	4,206	105.2%	(206)
Employment Costs	1,330	1,330	210	15.8%	1,120
Employee Appreciation	5,231	5,231	932	17.8%	4,299
Water Miscellaneous	250	250	-	0.0%	250
Credit Card Service Fee	27,500	51,500	26,546	96.5%	954
Total Operating Expenses	<u>3,653,135</u>	<u>3,602,541</u>	<u>1,851,564</u>	<u>50.7%</u>	<u>1,801,571</u>

City of Fair Oaks Ranch
Water Utility
Statement of Revenues and Expenses
For the six months ended March 31, 2024

	<u>Amended Budget</u>	<u>Projected</u>	<u>Actual</u>	<u>Percent of Budget</u>	<u>Variance from Budget</u>
Capital Outlays					
Operational Capital	288,970	324,388	51,888	18.0%	237,082
Water Equipment Purchases	350,272	350,272	132,736	37.9%	217,536
Elevated Storage Tank	161,833	161,833	-	0.0%	161,833
Elmo Davis Upgrades	64,642	64,642	-	0.0%	64,642
Plant 5 Expansion	223,643	223,643	13,601	6.1%	210,042
Willow Wind/Red Bud Hill	34,869	34,869	2,857	8.2%	32,012
Old Fredericksburg Rd	266,063	266,063	-	0.0%	266,063
Rolling Acres Trail	36,783	36,783	2,049	5.6%	34,734
Well 27 Upgrades	60,000	60,000	-	0.0%	60,000
Well 31 Upgrades	60,000	60,000	-	0.0%	60,000
Well 25 Upgrades	60,000	60,000	-	0.0%	60,000
Well 28 Upgrades	60,000	60,000	-	0.0%	60,000
Cibolo Creek Waterline Relocation	239,912	239,912	203,537	84.8%	36,375
Total Capital Outlays	<u>1,906,987</u>	<u>1,942,405</u>	<u>406,668</u>	<u>21.3%</u>	<u>1,500,319</u>
Debt Service					
Bond Water Issuance Fees	-	-	-	0.0%	-
Bond Interest Cost	13,873	13,873	7,614	54.9%	6,258
Total Debt Service	<u>13,873</u>	<u>13,873</u>	<u>7,614</u>	<u>54.9%</u>	<u>6,258</u>
Non-Cash Adjustments					
Transfer to Veh/Equip Replace Fund	49,866	49,866	49,866	100.0%	(0)
Transfer from ERF	(196,742)	(196,742)	(85,737)	43.6%	(111,005)
Water Service Depreciation	508,075	508,075	254,038	50.0%	254,037
Transfer from Utility Fund	(333,949)	(433,949)	(282,732)	84.7%	(51,217)
Transfer to Water Capital Fund	333,949	433,949	282,732	84.7%	51,217
Transfer of Assets to Balance Sheet	(1,530,781)	(1,566,199)	-	0.0%	(1,530,781)
Total Non-Cash Adjustments	<u>(1,169,582)</u>	<u>(1,205,000)</u>	<u>218,167</u>	<u>-18.7%</u>	<u>(1,387,749)</u>

City of Fair Oaks Ranch
Wastewater Utility
Statement of Revenues and Expenses
For the six months ended March 31, 2024

	<u>Amended Budget</u>	<u>Projected</u>	<u>Actual</u>	<u>Percent of Budget</u>	<u>Variance from Budget</u>
Wastewater Revenues	2,143,652	2,172,652	1,086,813	50.7%	(1,056,839)
Wastewater Operating Expenses					
Personnel	1,022,211	992,941	495,432	48.5%	526,779
Supplies, Maintenance & Operations	599,961	596,625	341,233	56.9%	258,728
Services	67,592	67,792	31,776	47.0%	35,816
Total Wastewater Operating Expenses	<u>1,689,764</u>	<u>1,657,358</u>	<u>868,442</u>	51.4%	821,322
Operating Income	<u>453,888</u>	<u>515,294</u>	<u>218,372</u>	48.1%	<u>(235,516)</u>
Wastewater Capital, Debt & Non-Cash Adjustments					
Capital Outlay	1,335,351	1,335,351	328,894	24.6%	1,006,457
Depreciation	270,600	270,600	135,300	50.0%	135,300
Asset Transfer for GAAP	(1,335,351)	(1,335,351)	-	0.0%	(1,335,351)
Debt Service Expense	2,642	2,642	1,450	54.9%	1,192
Transfers Out	180,848	280,848	192,201	106.3%	(11,353)
Transfers (In)	(379,857)	(479,857)	(243,514)	64.1%	(136,343)
Total Wastewater Capital, Debt & Non-Cash Adjustments	<u>74,233</u>	<u>74,233</u>	<u>414,331</u>	558.2%	(340,098)
Wastewater Net Income/(Loss)	379,655	441,061	(195,959)	-51.6%	(575,614)

City of Fair Oaks Ranch
Wastewater Utility
Statement of Revenues and Expenses
For the six months ended March 31, 2024

	<u>Amended Budget</u>	<u>Projected</u>	<u>Actual</u>	<u>Percent of Budget</u>	<u>Variance from Budget</u>
Wastewater Revenues					
Sewer Revenue Residential	1,709,775	1,609,775	780,225	45.6%	(929,550)
Sewer Debt Service	54,077	54,077	27,143	50.2%	(26,934)
Sewer Capital	107,915	107,915	54,165	50.2%	(53,750)
Sewer Revenue Commercial	58,345	37,345	7,729	13.2%	(50,616)
Sewer Service Connect Fee	23,000	23,000	11,900	51.7%	(11,100)
Sewer Penalties	8,438	8,438	5,960	70.6%	(2,478)
Sewer Impact Fee	32,000	132,000	97,098	303.4%	65,098
Sewer Interest Income	150,000	200,000	102,594	68.4%	(47,406)
Sewer Bad Debt	(250)	(250)	-	0.0%	250
Sewer Grant Revenue	-	-	-	0.0%	-
SECO EECBG	-	-	-	0.0%	-
Misc/Special Requests	352	352	-	0.0%	(352)
Third Party Reimbursement	-	-	-	0.0%	-
Sale of Assets	-	-	-	0.0%	-
Total Wastewater Revenues	<u>2,143,652</u>	<u>2,172,652</u>	<u>1,086,813</u>	<u>50.7%</u>	<u>(1,056,839)</u>

City of Fair Oaks Ranch
Wastewater Utility
Statement of Revenues and Expenses
For the six months ended March 31, 2024

	<u>Amended Budget</u>	<u>Projected</u>	<u>Actual</u>	<u>Percent of Budget</u>	<u>Variance from Budget</u>
Operating Expenses					
Service Salaries	306,118	310,394	151,572	49.5%	154,546
Service Overtime	8,430	9,488	6,332	75.1%	2,098
Service Taxes - FICA	19,502	19,259	9,897	50.7%	9,605
Service Taxes - Medicare	4,561	4,510	2,314	50.7%	2,247
Service Workers' Comp	10,457	9,543	9,543	91.3%	914
Service Taxes - SUTA/FUTA	518	518	11	2.2%	507
Service Retirement	38,823	38,580	20,023	51.6%	18,800
Service Insurance	51,630	49,385	24,607	47.7%	27,023
Service Allowance for Vacancies	(15,305)	-	-	0.0%	(15,305)
Administration Salaries	447,540	419,361	203,258	45.4%	244,282
Administration Overtime	186	233	191	102.6%	(5)
Administration Taxes - FICA	27,642	24,644	12,430	45.0%	15,212
Administration Taxes - Medicare	6,492	5,784	2,917	44.9%	3,575
Administration Workers' Comp	1,407	1,230	1,230	87.4%	177
Administration Taxes - SUTA/FUTA	477	477	2	0.5%	475
Administration Retirement	55,261	50,585	25,825	46.7%	29,436
Sewer Admin Insurance	62,530	48,949	25,281	40.4%	37,249
Administration Allowance for Vacancies	(4,058)	-	-	0.0%	(4,058)
Uniforms	5,335	5,335	3,791	71.1%	1,544
Power	40,000	40,000	16,640	41.6%	23,360
Maintenance Of Plant/ Lines	131,448	131,448	87,625	66.7%	43,823
Sludge Hauling	-	-	-	0.0%	-
Analysis Fees	27,000	27,000	13,568	50.3%	13,432
Chemicals	32,500	32,500	17,473	53.8%	15,027
City Management Fee	88,406	82,356	39,401	44.6%	49,005
Equipment Maintenance	9,790	9,790	6,737	68.8%	3,053
Equipment Gas & Oil	11,875	11,875	6,347	53.4%	5,528
Equipment Lease	2,500	2,500	-	0.0%	2,500
Tools & Minor Equipment	10,250	10,250	6,030	58.8%	4,220
Training	24,064	24,064	5,090	21.2%	18,974
Utilities & Radios	26,005	26,005	6,837	26.3%	19,168
Signal & Telemetry	1,920	1,920	-	0.0%	1,920
Building Maintenance	15,900	15,900	5,041	31.7%	10,859
Supplies & Consumables	2,500	3,000	2,727	109.1%	(227)
Vehicle Maintenance & Repairs	5,000	5,000	3,927	78.5%	1,073

City of Fair Oaks Ranch
Wastewater Utility
Statement of Revenues and Expenses
For the six months ended March 31, 2024

	<u>Amended Budget</u>	<u>Projected</u>	<u>Actual</u>	<u>Percent of Budget</u>	<u>Variance from Budget</u>
Inventory Adjustment	-	-	-	0.0%	-
Utilities/Telephone	8,130	8,130	3,690	45.4%	4,440
Dues & Publications	2,324	2,324	495	21.3%	1,829
Professional Fees	57,081	57,081	26,610	46.6%	30,471
Permits & Licenses	3,693	3,693	1,583	42.9%	2,110
Liability Insurance	32,500	34,714	34,714	106.8%	(2,214)
Office Supplies	2,244	2,244	1,030	45.9%	1,214
Travel & Meetings	4,250	4,250	681	16.0%	3,569
Software & Computers	97,024	97,024	69,253	71.4%	27,770
Recording/Reporting	350	350	-	0.0%	350
Sewer Postage	600	600	351	58.5%	249
Adm Bldg/Equip. Maintenance	150	150	-	0.0%	150
Billing Statement Charges	3,500	3,500	2,188	62.5%	1,312
Billing Postage	8,500	8,500	5,286	62.2%	3,214
Copier Lease	1,954	1,954	729	37.3%	1,225
Public Relations	4,000	4,200	4,200	105.0%	(200)
Employment Costs	1,330	1,330	210	15.8%	1,120
Employee Appreciation	5,181	5,181	756	14.6%	4,425
Miscellaneous	250	250	-	0.0%	250
Total Operating Expenses	<u>1,689,764</u>	<u>1,657,358</u>	<u>868,442</u>	<u>51.4%</u>	<u>821,322</u>

City of Fair Oaks Ranch
Wastewater Utility
Statement of Revenues and Expenses
For the six months ended March 31, 2024

	<u>Amended Budget</u>	<u>Projected</u>	<u>Actual</u>	<u>Percent of Budget</u>	<u>Variance from Budget</u>
Capital Outlays					
Operational Capital	-	-	-	0.0%	-
Wastewater Equipment Purchases	374,942	374,942	190,143	50.7%	184,799
Solids Handling	43,156	43,156	-	0.0%	43,156
Future WW Treatment Plant	917,253	917,253	137,642	15.0%	779,611
GIS Compatible Work Order System	-	-	-	0.0%	-
Impact Rate Study	-	-	-	0.0%	-
Project Development	-	-	-	0.0%	-
Wastewater Rate Study	-	-	1,109	0.0%	(1,109)
Wastewater System EPA Risk Assessment	-	-	-	0.0%	-
Total Capital Outlays	<u>1,335,351</u>	<u>1,335,351</u>	<u>328,894</u>	<u>24.6%</u>	<u>1,006,457</u>
Debt Service					
Bond Water Issuance Fees	-	-	-	0.0%	-
Bond Interest Cost	2,642	2,642	1,450	54.9%	1,192
Total Debt Service	<u>2,642</u>	<u>2,642</u>	<u>1,450</u>	<u>54.9%</u>	<u>1,192</u>
Non-Cash Adjustments					
Transfer To Vehicle Repl. Fund	40,933	40,933	40,933	100.0%	-
Transfer from ERF	(239,942)	(239,942)	(92,246)	38.4%	(147,696)
Sewer Service Depreciation	270,600	270,600	135,300	50.0%	135,300
Transfer from Utility Fund	(139,915)	(239,915)	(151,268)	108.1%	11,353
Transfer to Wastewater Capital Fund	139,915	239,915	151,268	108.1%	(11,353)
Asset Transfers to Balance Sheet	(1,335,351)	(1,335,351)	-	0.0%	(1,335,351)
Total Non-Cash Adjustments	<u>(1,263,760)</u>	<u>(1,263,760)</u>	<u>83,987</u>	<u>-6.6%</u>	<u>(1,347,747)</u>

City of Fair Oaks Ranch
Utility Capital Replacement Fund
Statement of Revenues and Expenses
For the six months ended March 31, 2024

	<u>Amended Budget</u>	<u>Projected</u>	<u>Actual</u>	<u>Percent of Budget</u>	<u>Variance from Budget</u>
Revenue					
Transfer from Water Division	49,866	49,866	49,866	100.0%	-
Transfer from Wastewater Division	40,933	40,933	40,933	100.0%	-
Total Revenue	<u>90,799</u>	<u>90,799</u>	<u>90,799</u>	100.0%	-
Expenses					
Transfer to Water Utility	196,742	196,742	85,737	43.6%	111,005
Transfer to Wastewater Utility	239,942	239,942	92,246	38.4%	147,696
Total Expenses	<u>436,684</u>	<u>436,684</u>	<u>177,983</u>	40.8%	<u>258,701</u>
Net Income/(Loss)	(345,885)	(345,885)	(87,184)	25.2%	(258,701)