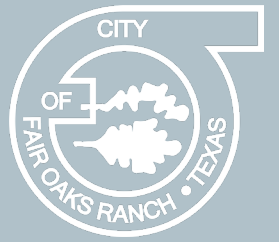
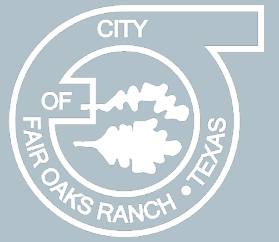


Quarterly Financial Update

Summer Fleming, Director of Finance
May 2, 2024



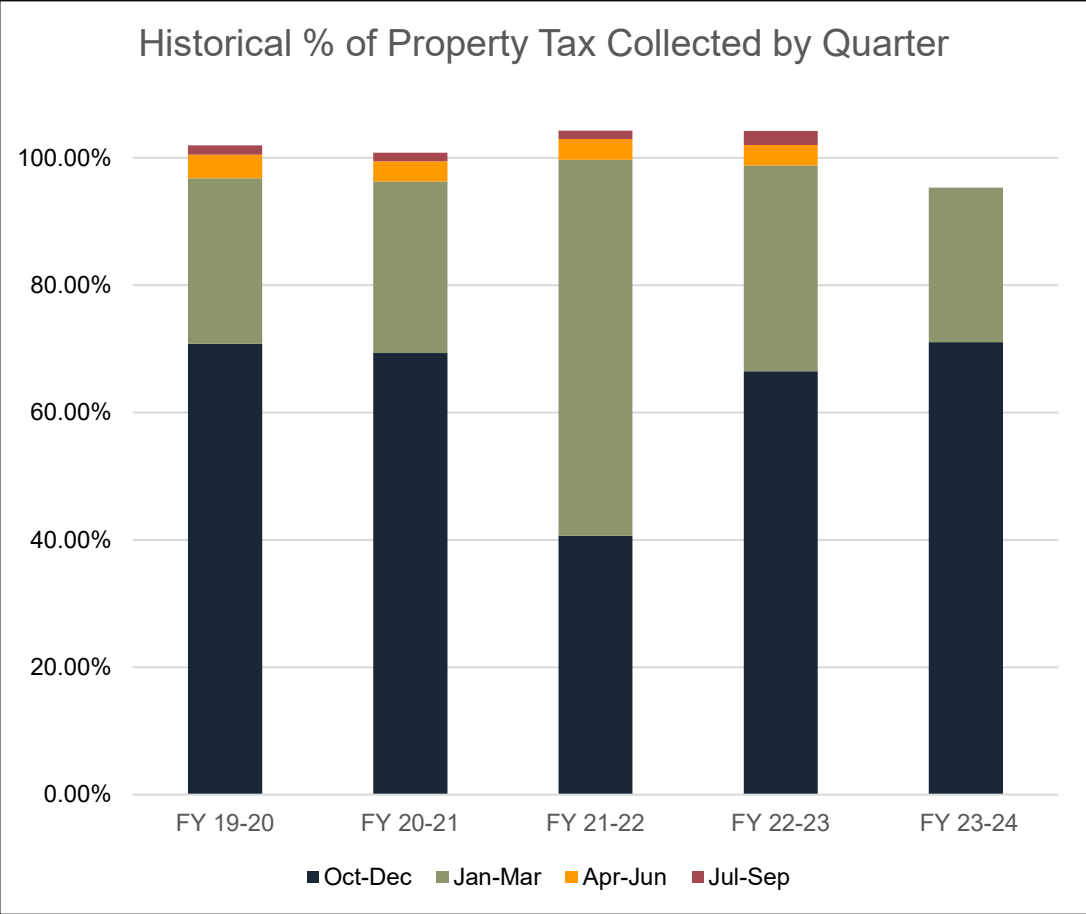
General Fund



General Fund Revenues

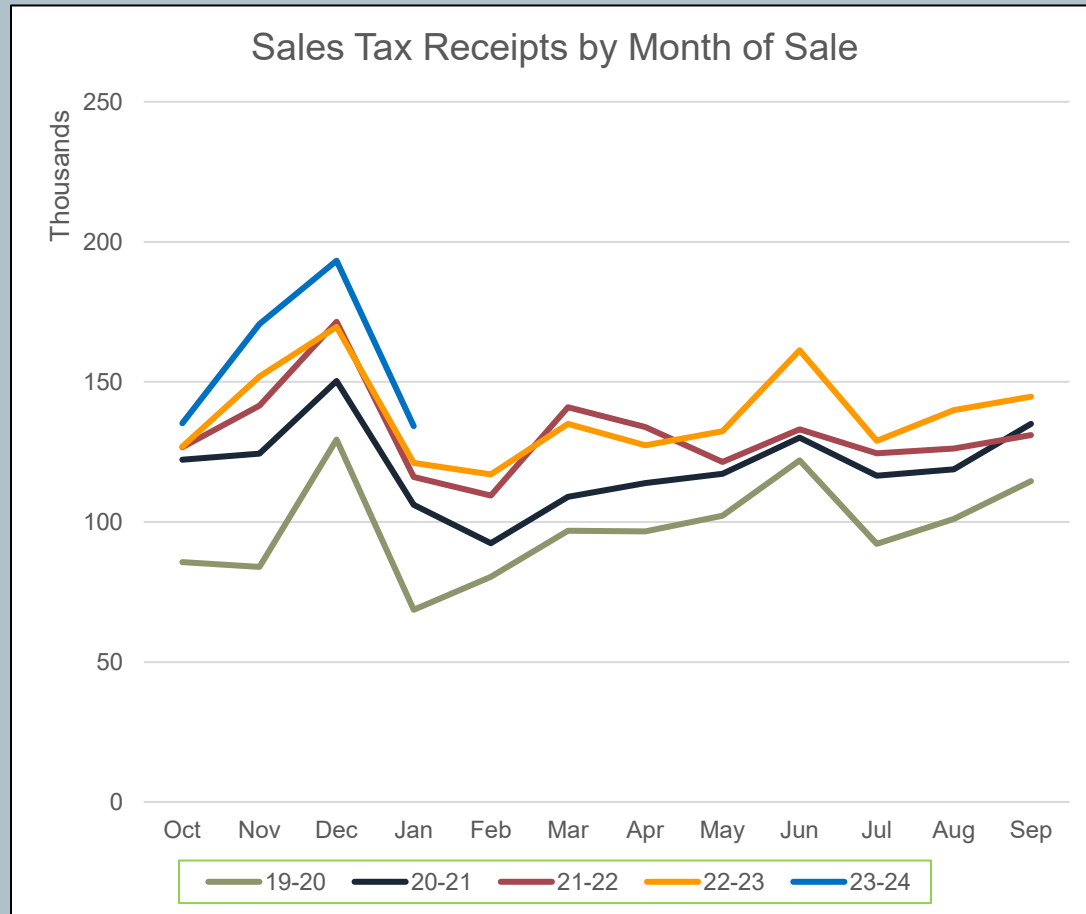
Type	FY 2022-23 Actual	FY 2023-24 Budget	FY 2023-24 Projection	YTD Actual	% of Budget
Property Tax	\$6,453,154	\$6,600,557	\$6,758,557	\$6,464,910	97.9%
Sales Tax	1,656,136	1,675,071	1,774,246	633,299	37.8%
Franchise Fees	748,401	740,685	755,685	205,657	27.8%
Permits	241,674	209,075	259,355	134,971	64.6%
Fines & Forfeitures	208,035	176,465	196,665	102,910	58.3%
Interest Earnings	577,165	450,000	550,000	350,405	77.9%
Grants & Contributions	310,696	103,600	103,600	60,312	58.2%
Other	849,302	710,614	913,948	615,349	86.6%
Totals	\$11,044,563	\$10,666,067	\$11,312,056	\$8,567,813	80.3%

Property Taxes



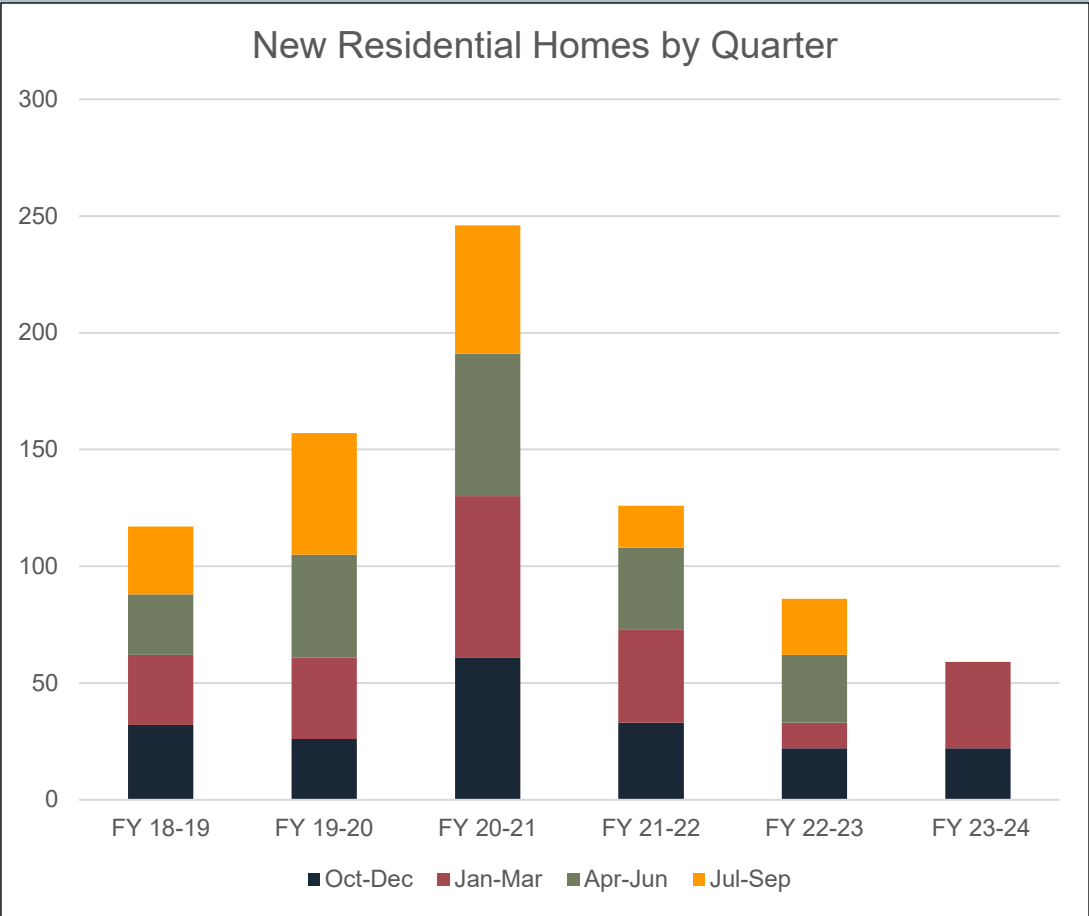
- 94.6% Ad Valorem Tax levy collected.
- Projecting surplus to budget of \$158,000 due to levy adjustments.

Sales Tax

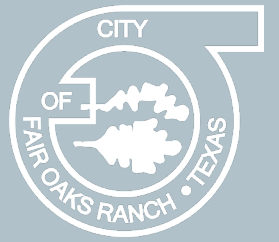


- Sales taxes are collected two months in arrears.
- Sales tax collected to date is averaging approx. 10% higher than same time last year.

Residential Permits

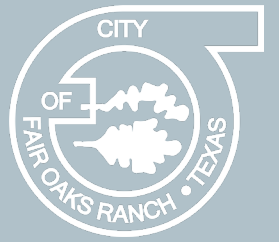


- 59 New Residential Home permits issued through the second quarter, 26 higher than the same time last year.

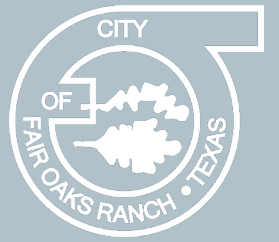


General Fund Expenditures

Type	FY 2022-23 Actual	FY 2023-24 Budget	FY 2023-24 Projected	YTD Actual	% of Budget
Personnel	\$5,502,505	\$6,036,514	\$5,616,266	\$2,692,367	44.6%
Supplies, Maint., & Ops	1,631,694	1,275,366	1,275,366	299,149	23.5%
Prof. Services	1,737,733	2,076,153	2,099,277	887,453	42.7%
Shared Services	203,278	306,243	321,243	145,172	47.4%
Capital Outlay	326,808	716,258	723,832	494,356	69.0%
Transfers	3,797,490	1,115,471	1,115,471	1,115,471	100.0%
Totals	\$13,199,509	\$11,526,005	\$11,151,455	\$5,633,969	48.9%

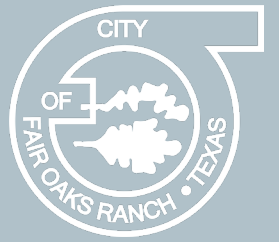


Strategic & Capital Projects Fund



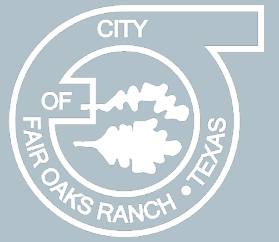
Reliable & Sustainable Infrastructure

Project Description	FY 2023-24 Budget	FY 2023-24 Projection	YTD Actual
City Civic Center	\$395,067	\$395,067	\$45,528
City Hall Renovation	\$340,416	\$340,416	\$59,522
Rolling Acres Trail CIP #5	\$222,905	\$222,905	-
Tivoli Way CIP #34	\$1,111,253	\$1,111,253	\$5,158
Post Oak Trail	\$210,494	\$210,494	\$13,173
Dietz Elkhorn Reconstruction	\$509,429	\$509,429	\$74,742
Dietz Elkhorn Sidewalk	\$435,230	\$435,230	\$28,079
Chartwell Lane CIP #35	\$64,829	\$64,829	\$238
Delta Dawn CIP #15	\$245,000	\$245,000	\$238
Bond Development Program	\$147,969	\$147,969	\$5,629

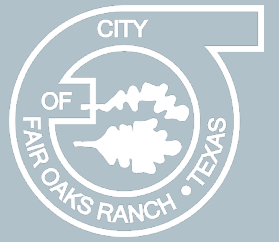


Public Safety & Operational Excellence

Project Description	FY 2023-24 Budget	FY 2023-24 Projection	YTD Actual
Fire & EMS Study	\$73,775	\$73,775	\$36,888
Fire Station #3 Upgrades	\$150,000	\$150,000	\$22,400
Communications & Marketing	\$40,071	\$40,071	\$14,458
City Fleet Fuel Station	\$82,163	\$82,163	-
3 rd Party Scanning	\$40,000	\$40,000	-



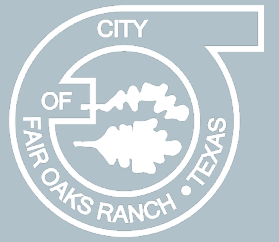
Utility Fund



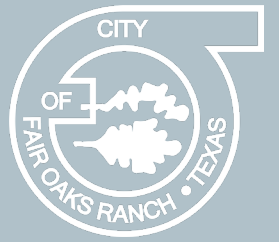
Utility Fund Revenues

Type	FY 2022-23 Actual	FY 2023-24 Budget	FY 2023-24 Projected	YTD Actual	% of Budget
Water Revenues	\$5,176,544	\$4,219,544	\$4,539,544	\$2,270,271	53.8%
Wastewater Revenues	1,355,479	2,143,652	2,172,652	1,086,813	50.7%
Totals	\$6,532,023	\$6,363,196	\$6,712,196	\$3,357,084	52.8%

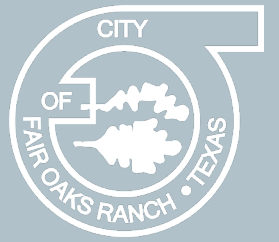
Utility Fund Expenses and Non-Cash Adjustments



Type	FY 2022-23 Actual	FY 2023-24 Budget	FY 2023-24 Projected	YTD Actual	% of Budget
Personnel	\$1,796,473	\$2,061,404	\$1,977,120	\$983,785	47.7%
Supplies, Maint., & Ops	3,026,438	3,096,761	3,097,638	1,636,149	52.5%
Services	246,221	184,734	185,140	100,071	54.2%
Total Expenses	\$5,069,131	\$5,342,899	\$5,259,899	\$2,720,006	50.9%
Total Capital & Non-Cash Adjust	\$989,777	\$1,171,395	\$1,171,395	\$1,133,965	96.8%

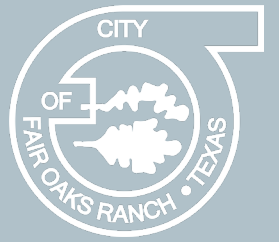


Investment Update



Investment Inventory

Investment	Beginning Balance	Deposits/ (Withdrawals)	Interest Earned	Ending Balance	Avg. Yield	Weighted Avg. Maturity
TexPool	\$4,407,748	(\$3,848,291)	\$30,559	\$590,016	5.33%	36 days
TexPool Prime	1,883,241	4,118,501	58,374	6,060,116	5.51%	40 days
Texas CLASS	15,244,702	-	209,745	15,454,447	5.50%	46 days
Total Investments	\$21,535,691	\$270,210	\$298,678	\$22,104,579		



Questions?