



# **FY 2023-24 General Fund Budget Overview**

**July 20, 2023**

**Summer Fleming, Interim Director of Finance**

# Changes to General Fund Budget Since Last Meeting



- Archive Social contract increasing by \$1,200 (\$600 in the General Fund)
- Decreased transfer to the Strategic Projects Fund by \$232,757 for Turf Paradise drainage project that completed in FY 2022-23.



# General Fund Summary

Category	Amount
Revenues	\$10,393,567
Expenditures	(\$9,316,852)
<b>Operating surplus/(deficit)</b>	<b>\$1,076,715</b>
Net Transfer (to)/from Equipment Replacement Fund	(\$29,445)
Transfer (to)/from Strategic Projects Fund	(\$353,697)
Capital Outlay	(\$514,111)
<b>Total surplus/(deficit)</b>	<b>\$179,462</b>



# Fund Balance Summary

Category	FY 2022-23 Ending	FY 2023-24 Budget	FY 2023-24 Ending
Court Technology	\$18,873	\$2,177	\$21,050
Court Security	\$6,000	\$0	\$6,000
Other Restricted	\$78,137	\$4,315	\$82,452
Non-spendable	\$25,327	\$0	\$25,327
Operating Reserve	\$4,555,322	\$182,798	\$4,738,120
Unallocated General Fund Surplus	\$1,119,013	(\$9,828)	\$1,109,185
<b>Total Fund Balance</b>	<b>\$5,802,672</b>	<b>\$179,462</b>	<b>\$5,982,134</b>



# Questions?