



CITY COUNCIL CONSIDERATION ITEM
CITY OF FAIR OAKS RANCH, TEXAS
February 17, 2022

AGENDA TOPIC: Consideration and possible action accepting the FY 2020-21 Audit
DATE: February 17, 2022
DEPARTMENT: Finance
PRESENTED BY: Scott Huizenga, Assistant. City Manager, Administrative Services
 Michael Del Toro, ABIP, PC

INTRODUCTION/BACKGROUND:

As required by Texas Local Government Code Section 103.101, cities in Texas are required to conduct an independent annual audit of their financials. Accordingly, the City of Fair Oaks Ranch retained the firm of ABIP, PC to prepare said audit services.

Representatives from ABIP, PC will attend the meeting to present the Fiscal Year 2020-2021 audit and answer questions.

The entire audited annual comprehensive financial report (ACFR) can be found on the City's website on the Finance Departmental Page:

<https://www.fairoaksranchtx.org/127/Finance>

POLICY ANALYSIS/BENEFIT(S) TO CITIZENS:

Compliance with state law, citizen transparency and best practice financial management.

LONG-TERM FINANCIAL & BUDGETARY IMPACT:

The audit resulted in an unmodified ("clean") audit opinion.

LEGAL ANALYSIS:

N/A

RECOMMENDATION/PROPOSED MOTION:

I move to accept the Fiscal Year 2020-2021 annual audit as presented by ABIP, PC.