



CITY OF FAIR OAKS RANCH

MUNICIPAL DEVELOPMENT DISTRICT MEETING

Wednesday, April 09, 2025 at 4:00 PM

Public Safety Training Room in the Police Station, 7286 Dietz Elkhorn, Fair Oaks Ranch

MINUTES

OPEN MEETING

1. Roll Call - Declaration of a Quorum.

Present: President Laura Koerner, Vice President Nicholas DiCianni, Treasurer Mike Lovelace, Secretary Keith Rhoden, David Fairhurst, Steven Robertson, and Ruben Olvera

With a quorum present, the meeting was called to order at 4:00 PM.

2. Pledge of Allegiance – The Pledge of Allegiance was recited in unison.

CITIZENS and GUEST FORUM

3. Citizens to be heard

Resident Christine Graham asked the MDD Board to consider amending their rules to ensure that no more than two council members are appointed to the MDD. She also asked that the place markers be kept, making term lengths clear.

CONSENT AGENDA

4. Approval of the January 8, 2025 Regular MDD Board meeting minutes

Vice President DiCianni asked to remove the meeting minutes from the consent agenda for discussion during the Consideration / Action section of the agenda.

REPORTS

5. Quarterly Financial and Investment Report for the quarter ended March 31, 2025

Summer Fleming, CGFO, MDD Investment Officer, provided to the Board a quarterly financial and investment report.

6. Fair Oaks Ranch Community Center project status update

Kelsey Delgado, Project Manager, presented an update to the Request for Proposal for the Community Center project. Thirteen bids were received and are posted on the City's website.

CONSIDERATION / ACTION ITEMS**4. Approval of the January 8, 2025 Regular MDD Board meeting minutes**

MOTION: Made by Nick DiCianni and seconded by Steven Robertson to postpone approval of the minutes until there has been further review of the recording to the July 9, 2025 or the next MDD meeting.

VOTE: 7-0; Motion Passed.

7. Consideration and possible action approving an amended funding application from the City of Fair Oaks Ranch for a gateway monument

MOTION: Made by Mike Lovelace and seconded by Keith Rhoden to approve the amended funding application from the City of Fair Oaks Ranch for a Gateway Monument Project for an amount not to exceed \$224,840.

VOTE: 7-0; Motion Passed.

8. Discussion, consideration and possible action on the execution of a Chapter 377 Project Funding Agreement with the City of Fair Oaks Ranch for development of a gateway monument

MOTION: Made by Mike Lovelace and seconded by Nicholas DiCianni for the MDD President to execute a Chapter 377 Project Funding Agreement between the Fair Oaks Ranch MDD and the City of Fair Oaks Ranch for development of a gateway monument for an amount not to exceed \$224,840 as described in the terms and conditions of the Agreement.

VOTE: 7-0; Motion Passed.

9. Consideration and possible action approving a budget amendment to the FY 2024-25 MDD budget

MOTION: Made by Ruben Olvera and seconded by Nicholas DiCianni to approve an amendment to the FY 2024-25 budget appropriating \$224,840 for the grant award expenditure.

VOTE: 7-0; Motion Passed.

10. Discussion, consideration and possible action to update MDD policy language regarding a process for managing small dollar project requests

Mike Lovelace, Small Scope / Small Dollar Subcommittee Chairman, stated that the subcommittee had nothing to present at this time.

11. Discussion, consideration and possible action on revising the MDD Rules of Procedure

There was a discussion to consider changing the MDD Rules of Procedure, Article II, Section 1.B and 1.C to reference the City Council ordinance as the governing document and to make a recommendation to the City Council for additional changes to the ordinance.

MOTION: Made by Nicholas DiCianni and seconded by Steven Robertson to approve an amendment to the MDD Rules of Procedure as presented, and to forward to Council a

recommendation on updated ordinance wording as presented for Article 1.08.001 of the Code of Ordinances.

VOTE: 6-1; Motion Passed. Treasurer Mike Lovelace voted Nay.

12. Discussion, consideration, and possible action on MDD Strategic Planning

Keith Rhoden presented a request for the MDD to create a Strategic Plan that will guide the MDD for future opportunities. Laura Koerner, President, appointed the members of the Marketing Committee to further this effort.

ADJOURNMENT

President Koerner announced that the next quarterly meeting will take place on July 9, 2025 at 4:00 PM.

President Koerner adjourned the meeting at 6:33 PM.

ATTEST:

Laura Koerner, MDD President

Keith Rhoden, MDD Secretary