

**FAIR OAKS RANCH MUNICIPAL DEVELOPMENT DISTRICT
PROPOSED BUDGET
FISCAL YEAR 2025-2026**

	FY 22-23 ACTUAL	FY 23-24 ACTUAL	FY 24-25 ADOPTED BUDGET	FY 24-25 PROJECTED	FY 25-26 PROPOSED BUDGET
Beginning Fund Balance	\$ 2,175,935	\$ 2,701,087	\$ 3,331,455	\$ 3,331,455	\$ 3,755,580
<u>Revenues</u>					
Local Sales Tax	453,884	510,915	504,000	533,000	554,320
Interest	109,462	157,987	100,000	155,000	150,000
Total Revenue	<u>563,347</u>	<u>668,902</u>	<u>604,000</u>	<u>688,000</u>	<u>704,320</u>
<u>Expenditures</u>					
Supplies	-	-	250	250	250
Training/Seminars	470	-	500	360	500
Attorney	2,417	3,577	3,500	3,500	3,500
Auditor	4,300	4,500	4,725	4,725	4,850
Professional Services	30,958	30,407	33,450	30,150	34,650
Insurance	50	50	50	50	50
Grant Awards	-	-	25,000	224,840	25,000
Total Expenditures	<u>38,195</u>	<u>38,534</u>	<u>67,475</u>	<u>263,875</u>	<u>68,800</u>
Revenues over/(under) expenditures	525,152	630,368	536,525	424,125	635,520
Ending Fund Balance	\$ 2,701,087	\$ 3,331,455	\$ 3,867,980	\$ 3,755,580	\$ 4,391,100

FUND BALANCE DETAIL

	9/30/2023 FINAL BALANCE	9/30/2024 FINAL BALANCE	9/30/2025 BUDGETED BALANCE	9/30/2025 PROJECTED BALANCE	9/30/2026 PROJECTED BALANCE
COMMITTED	\$ 1,200,000	\$ 1,200,000	\$ 1,200,000	\$ -	\$ -
ASSIGNED	1,451,087	2,081,455	2,617,980	3,705,580	4,341,100
UNASSIGNED	50,000	50,000	50,000	50,000	50,000
TOTAL FUND BALANCE	<u>\$ 2,701,087</u>	<u>\$ 3,331,455</u>	<u>\$ 3,867,980</u>	<u>\$ 3,755,580</u>	<u>\$ 4,391,100</u>