

**FAIR OAKS RANCH MUNICIPAL DEVELOPMENT DISTRICT
PROPOSED BUDGET
FISCAL YEAR 2024-2025**

	FY 21-22 ACTUAL	FY 22-23 ACTUAL	FY 23-24 BUDGETED	FY 23-24 PROJECTED	FY 24-25 PROPOSED BUDGET
Beginning Fund Balance	\$ 1,781,432	\$ 2,175,935	\$ 2,701,087	\$ 2,701,087	\$ 3,294,087
<u>Revenues</u>					
Local Sales Tax	421,183	453,884	450,000	485,000	504,000
Interest	13,855	109,462	83,000	150,000	100,000
Total Revenue	<u>435,038</u>	<u>563,347</u>	<u>533,000</u>	<u>635,000</u>	<u>604,000</u>
<u>Expenditures</u>					
Supplies	-	-	250	250	250
Training/Seminars	-	470	250	250	500
Attorney	3,967	2,417	3,500	3,500	3,500
Auditor	4,100	4,300	4,550	4,500	4,725
Professional Services	32,418	30,958	33,450	33,450	33,450
Insurance	50	50	50	50	50
Grant Awards	-	-	-	-	25,000
Total Expenditures	<u>40,535</u>	<u>38,195</u>	<u>42,050</u>	<u>42,000</u>	<u>67,475</u>
Revenues over/(under) expenditures	394,503	525,152	490,950	593,000	536,525
Ending Fund Balance	\$ 2,175,935	\$ 2,701,087	\$ 3,192,037	\$ 3,294,087	\$ 3,830,612

FUND BALANCE DETAIL

	9/30/2022 FINAL BALANCE	9/30/2023 FINAL BALANCE	9/30/2024 BUDGETED BALANCE	9/30/2024 PROJECTED BALANCE	9/30/2025 PROJECTED BALANCE
COMMITTED	\$ 600,000	\$ 1,200,000	\$ 1,200,000	\$ 1,200,000	\$ 1,200,000
ASSIGNED	1,475,935	1,451,087	1,942,037	2,044,087	2,580,612
UNASSIGNED	100,000	50,000	50,000	50,000	50,000
TOTAL FUND BALANCE	<u>\$ 2,175,935</u>	<u>\$ 2,701,087</u>	<u>\$ 3,192,037</u>	<u>\$ 3,294,087</u>	<u>\$ 3,830,612</u>