



QUARTERLY FINANCIAL UPDATE

Presented by Scott M. Huizenga, Interim City Manager

May 4, 2023



General Fund

General Fund Revenues



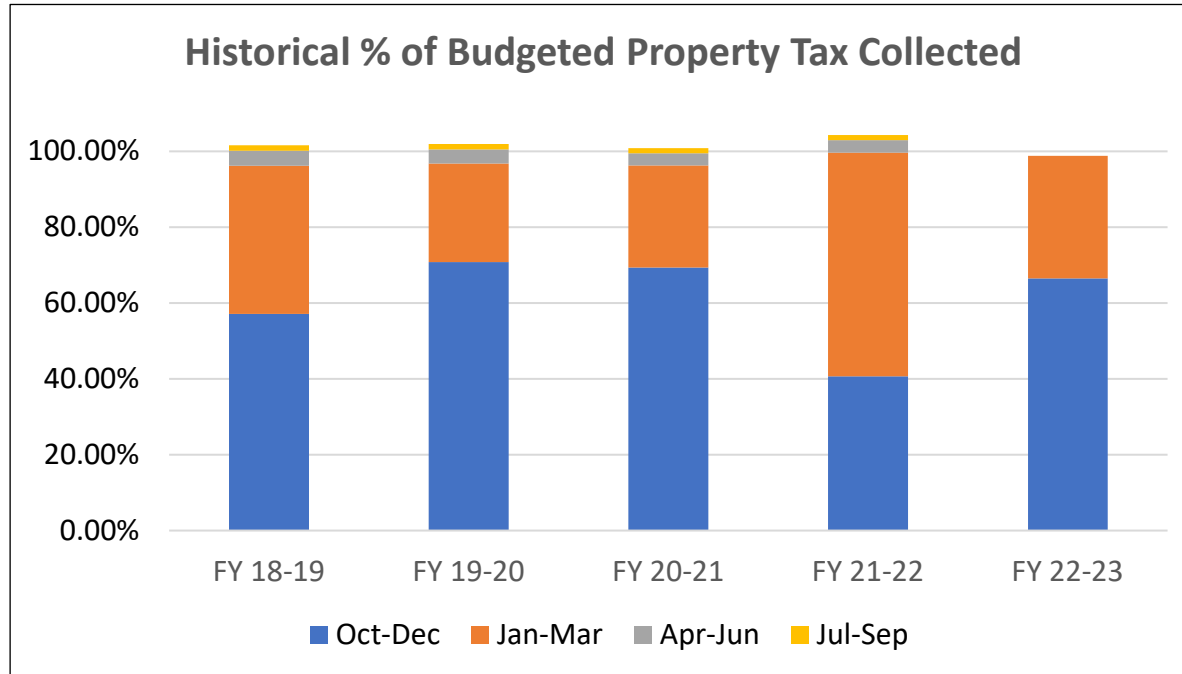
Type	FY 2022 Actual	FY 2023 Budget	FY 2023 Projection	Q2 Actual	% of Budget
Property Tax	\$6,082,993	\$6,204,433	\$6,308,239	\$6,092,049	98.2%
Sales Tax	1,576,150	1,733,683	1,733,683	569,514	32.8%
Franchise Fees	761,408	692,050	729,050	198,536	28.7%
Permits	348,333	309,075	259,075	112,771	36.5%
Fines & Forfeitures	174,573	176,300	176,465	96,804	54.9%
Interest Earnings	79,926	72,000	521,000	259,225	360.0%
Grants & Contributions	1,283,952	3,600	100,000	39,647	1101.3%
All Other	434,603	710,866	801,992	364,527	51.3%
Totals	\$10,741,938	\$9,902,007	\$10,629,504	\$7,733,073	78.1%



General Fund Expenditures

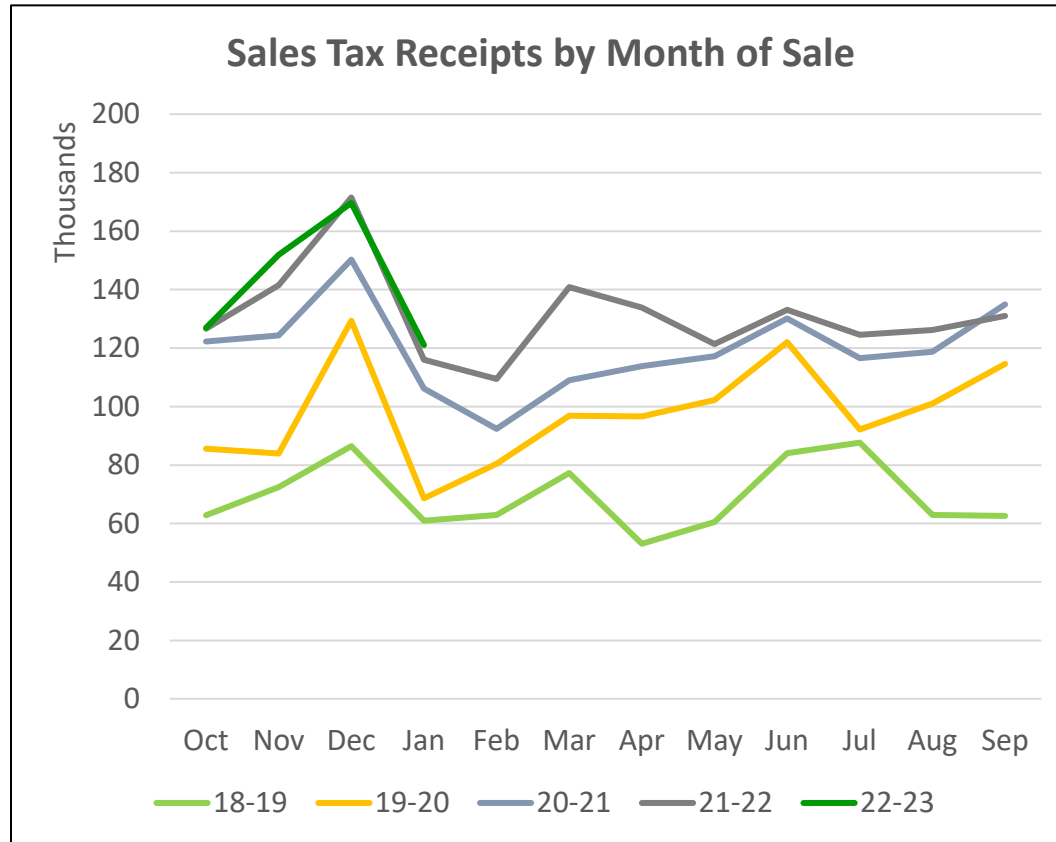
Type	FY 2022 Actual	FY 2023 Budget	FY 2023 Projection	Q2 Actual	% of Budget
Personnel	\$4,710,417	\$5,714,360	\$5,567,952	\$2,750,377	48.1%
Supplies, Maint, Ops	1,217,258	1,715,265	1,858,982	250,469	14.6%
Prof. Services	1,339,839	1,551,592	1,542,565	710,827	45.8%
Shared Services	388,221	423,667	453,840	294,109	69.4%
Capital Outlay	150,182	408,746	477,427	166,587	40.8%
Transfers	1,511,407	3,797,490	3,797,490	3,797,490	100.0%
Totals	\$9,317,324	\$13,611,120	\$13,698,256	\$7,969,859	58.6%

Property Taxes



- 95.08% Ad Valorem Tax levy collected.
- 94.9% collected at the same time last year.

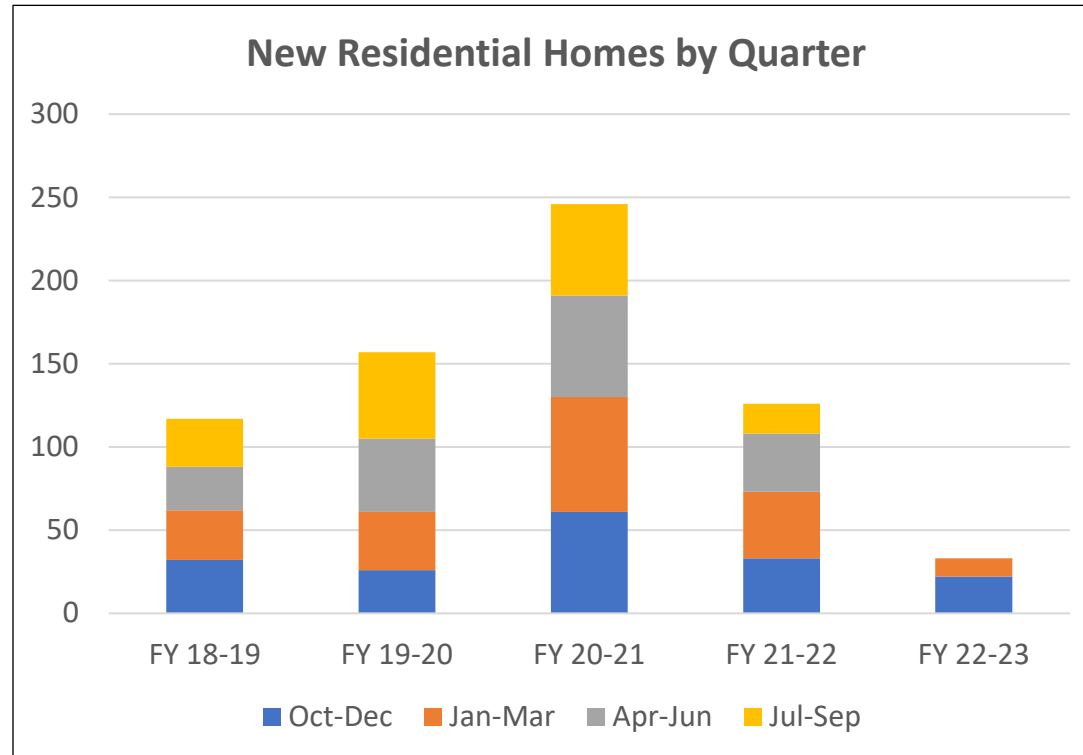
Sales Tax



- Sales taxes are collected two months in arrears.
- Currently averaging 2.7% higher than the same time last year.



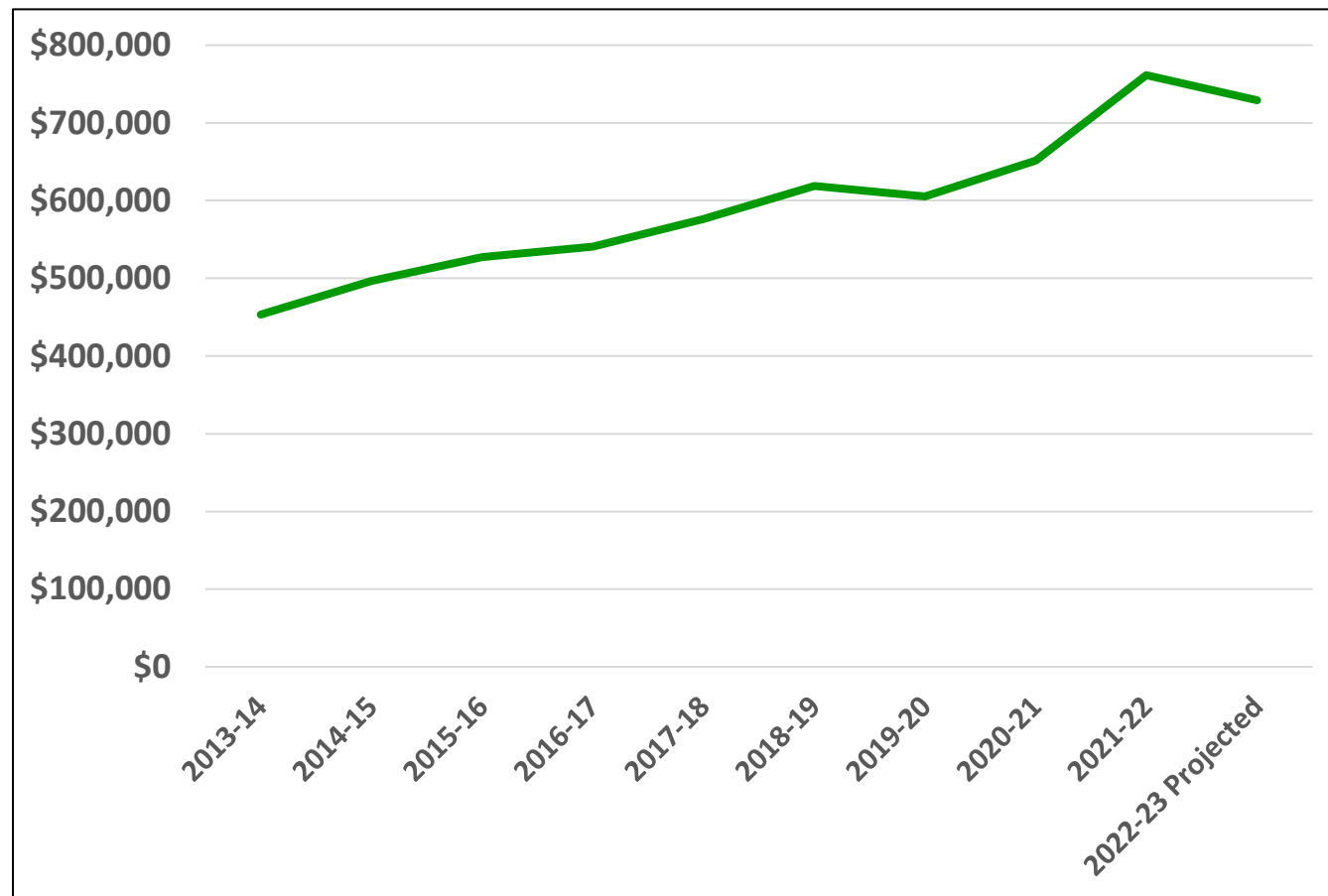
New Residential Permits



- 33 new residential permits issued through March 31.
- 73 issued at same time last year.



Franchise Fees



- Franchise Fees have doubled over the last 10 years
- CPS Energy is 60% of the franchise fee
 - Volatility influenced by weather and natural gas rates
 - Wholesale U.S power prices are broadly expected to drop in 2023.



Strategic Projects Fund



Reliable & Sustainable Infrastructure

Drainage Projects	FY 2023 Budget	FY 2023 Projection	Q2 Actual	Projected Savings/(Overage)
Rolling Acres Trail	\$676,738	\$250,000	\$39,227	\$426,738
Silver Spur Trail	683,159	30,000	27,262	653,159
Tivoli Way	482,572	1,200,000	8,293	(717,428)
Turf Paradise	125,031	94,000	70,670	31,031
Fair Oaks Pkwy	10,000	10,000	0	0
Rockinghorse Lane	75,000	29,609	29,609	45,391
Totals	\$2,052,500	\$1,613,609	\$175,061	\$438,891



Reliable & Sustainable Infrastructure

Roads & Infrastructure	FY 2023 Budget	FY 2023 Projection	Q2 Actual	Projected Savings/(Overage)
Post Oak Trail	\$875,000	\$875,000	\$634,145	\$0
Dietz Elkhorn Reconst.	245,915	245,915	1,010	0
Dietz Elkhorn Sidewalk	41,282	41,282	13,636	0
Battle Intense Sidewalk	54,500	54,500	0	0
Chartwell & Dietz	120,929	98,126	98,126	22,803
Civic Center	412,815	412,815	0	0
City Hall Renovation	661,819	661,819	93,910	0
Totals	\$2,412,260	\$2,389,457	\$840,827	\$22,803

Public Safety & Operational Excellence



Strategic Projects	FY 2023 Budget	FY 2023 Projection	Q2 Actual	Projected Savings/(Overage)
Fire & EMS Study	\$54,932	\$54,932	\$0	\$0
City Records Digitization	26,100	22,967	18,989	3,133
PIA Software	30,000	30,000	0	0
City Fuel Station	65,000	65,000	0	0
3 rd Party Record Scanning	40,000	40,000	0	0
Comms & Marketing	42,139	42,139	1,350	0
Bond Development Program	147,969	147,969	0	0
Employee Handbook	3,034	3,034	0	0
Records Management	4,259	4,259	0	0
Totals	\$413,433	\$410,300	\$20,339	\$3,133



Enterprise Fund

Utility Revenues



Type	FY 2022 Actual	FY 2023 Budget	FY 2023 Projection	Q2 Actual	% of Budget
Water	\$5,181,118	\$4,222,630	\$4,306,050	\$2,192,307	51.9%
Wastewater	2,615,796	1,348,525	1,423,099	667,064	49.5%
Totals	\$7,796,914	\$5,571,155	\$5,729,149	\$2,859,371	51.3%

Utility Operating Expenses, Debt and Non-Cash Adjustments



Type	FY 2022 Actual	FY 2023 Budget	FY 2023 Projection	Q2 Actual	% of Budget
Personnel	\$1,741,236	\$1,940,584	\$1,850,328	\$914,626	47.1%
Supplies, Maint, Ops	2,708,976	2,859,378	2,939,466	1,547,063	54.1%
Services	426,150	130,778	240,638	173,044	132.3%
Total Expenses	\$4,876,362	\$4,930,740	\$5,030,432	\$2,634,733	53.4%
Total Capital, Debt and Non-Cash Adjust	\$1,073,474	\$873,250	\$807,723	\$756,201	86.6%



QUESTIONS?