



CITY COUNCIL CONSENT ITEM

CITY OF FAIR OAKS RANCH, TEXAS

May 19, 2022

AGENDA TOPIC: Approval of the second reading of an Ordinance Adopting Fiscal Year 2021-22 Budget Amendment for the Chartwell and Dietz Elkhorn Intersection Project

DATE: May 19, 2022

DEPARTMENT: Finance

PRESENTED BY: Consent Agenda - Tobin E. Maples, City Manager

INTRODUCTION/BACKGROUND:

The purpose of this agenda item is to bring forward for consideration and possible action to adopt a budget amendment for Fiscal Year 2021-22. This represents the second reading of the proposed ordinance adopting the budget amendment as discussed below.

The adopted FY 2021-22 budget includes \$175,000 appropriation in the Strategic Action Plan (SAP) Fund associated with the Chartwell and Dietz Elkhorn Intersection Project. On January 20, 2022, two options for the intersection were discussed as part of an update to Council. The preferred option, considered the permanent solution, was to realign Chartwell Lane to create a 4-leg standard intersection with stop signs and crosswalks in each direction to improve pedestrian safety and traffic flow in the vicinity of Fair Oaks Ranch Elementary

Additional funds in the amount of \$298,322 from unassigned fund balance can be used to cover the cost of the construction agreement, 5% contingency, radar feedback signs and other safety enhancements as deemed appropriate.

The first reading of the Ordinance was approved at the May 5, 2022 Council meeting.

POLICY ANALYSIS/BENEFIT(S) TO CITIZENS:

The ordinance provides for a total increase of \$298,322 for the FY 2021-22 Adopted Budget. The project supports the City's Strategic Action Plan items for Responsible Growth Management and Reliable and Sustainable Infrastructure and improves traffic and pedestrian safety within the Dietz Elkhorn corridor.

LONG-TERM FINANCIAL & BUDGETARY IMPACT:

This ordinance transfers unallocated fund balance from the General Fund to the SAP Fund for appropriation to the project as shown in **Exhibit A**.

LEGAL ANALYSIS:

Ordinance approved as to form.

RECOMMENDATION/PROPOSED MOTION:

Consent Agenda - I move to approve the second reading of the proposed Budget Amendment Ordinance.