Assumptions

- Adjusted average taxable values
- Average revenue growth of 3.5%
- Number of exemptions per 2021 Certified Tax Rolls



Disabled person freeze





Change in property tax bill





Effects of a disabled tax freeze shift



Disabled Person Freeze with 10% or \$50K Exemption



\$100 \$0 -\$100 -\$200 -\$300 -\$400 -\$500 -\$600 -\$700 -\$800 -\$900 2023 2024 2026 2027 2030 2031 2032 2025 2028 2029 Disabled Household Other Households

Change in property tax bill





Effects of a tax freeze + exemption shift

Breakdown of Revenue Shift by Taxpayer Category



Over-65 5% or \$25K exemption



\$40 \$30 \$20 \$10 **\$0** -\$10 -\$20 -\$30 -\$40 -\$50 -\$60 2023 2024 2025 2026 2027 2028 2029 2030 2031 2032 ■ Over-65 Household ■ Under 65/non 100% DV Households

Change in property tax bill







Over-65 10% or \$50K exemption

Change in property tax bill \$150 \$100 \$50 \$0 -\$50 -\$100 -\$150 -\$200 2023 2024 2025 2026 2027 2028 2029 2030 2031 2032 ■ Over-65 Households ■ Under 65/non 100% DV Households





Effects of a 10% or \$50K shift

CITY

AR

Over-65 Freeze



Change in property tax bill



Change in City revenue



Current revenue impact Additional revenue impact

Effects of a tax freeze shift

Breakdown of Revenue Shift by Taxpayer Category





Over-65 Freeze with 10% or \$50K Exemption



\$600 \$400 \$200 \$0 -\$200 -\$400 -\$600 -\$800 2023 2024 2025 2026 2027 2028 2029 2030 2031 2032 ■ Over-65 Households ■ Under 65/Non 100%DV Households

Change in property tax bill

Change in City revenue



Effects of a tax freeze with 10% or \$50K exemption shift

Breakdown of Revenue Shift by Taxpayer Category



CITY

Projected property tax rate and revenue





Assumptions:

- 10% increase in Assessed Value with no new properties
- M&O Levy cannot increase by more than 3.5%
- No new bonds issued

Tax Rate *decreases* as Total Taxable Value increases