

Assumptions

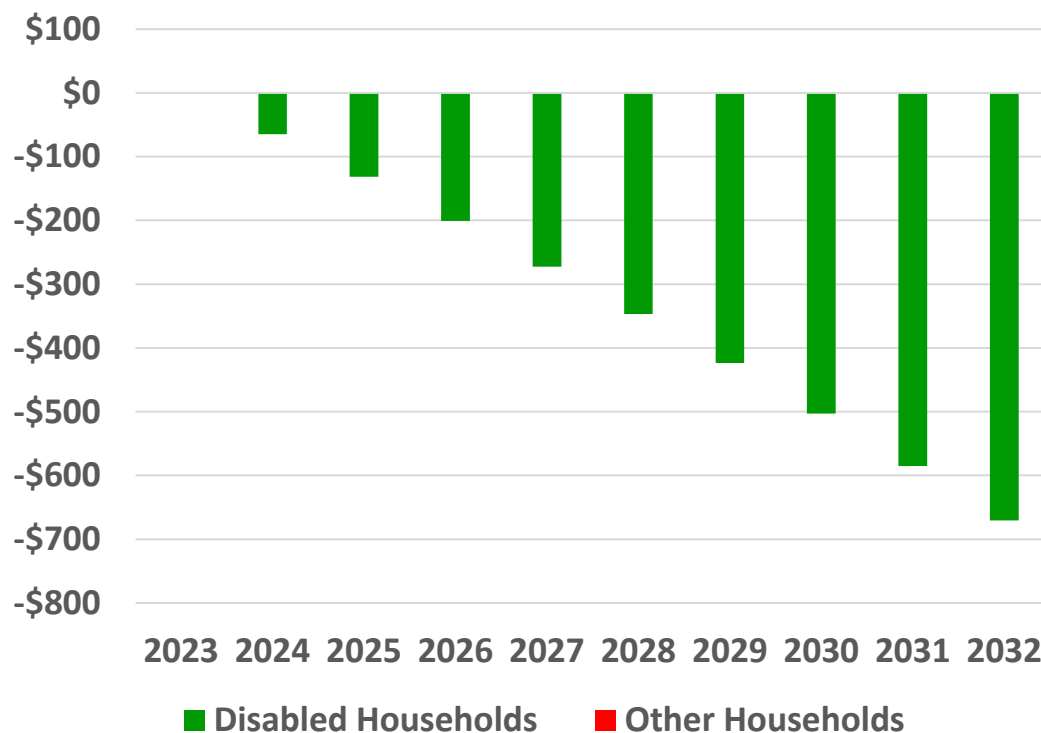
- Adjusted average taxable values
- Average revenue growth of 3.5%
- Number of exemptions per 2021 Certified Tax Rolls



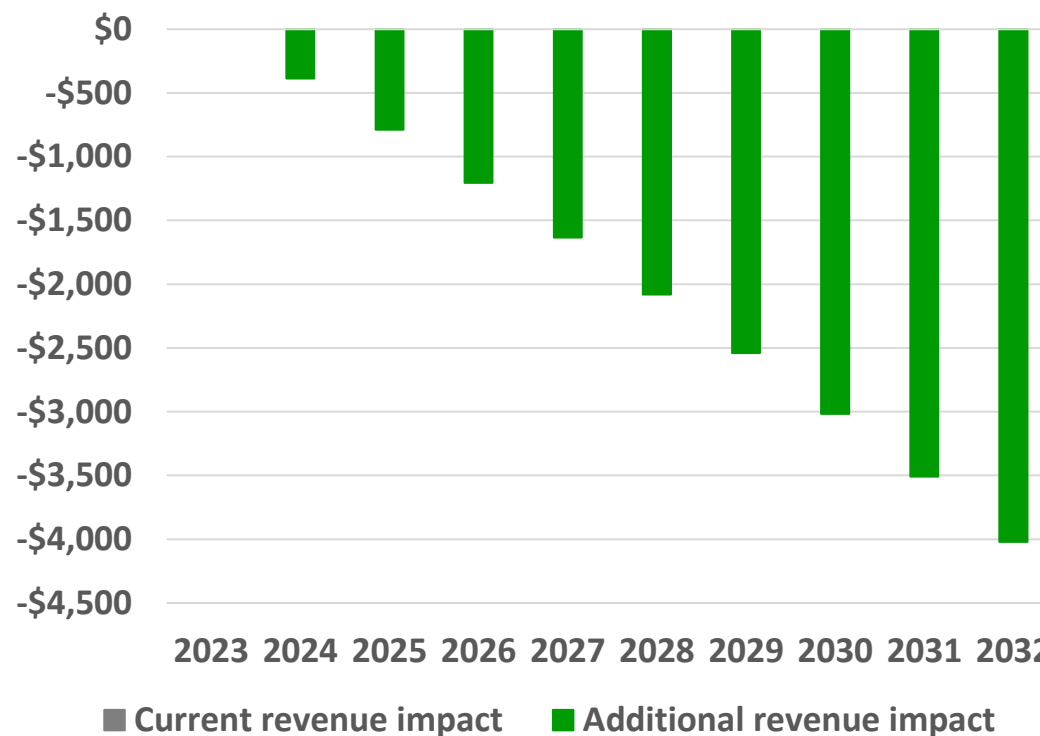


Disabled person freeze

Change in property tax bill

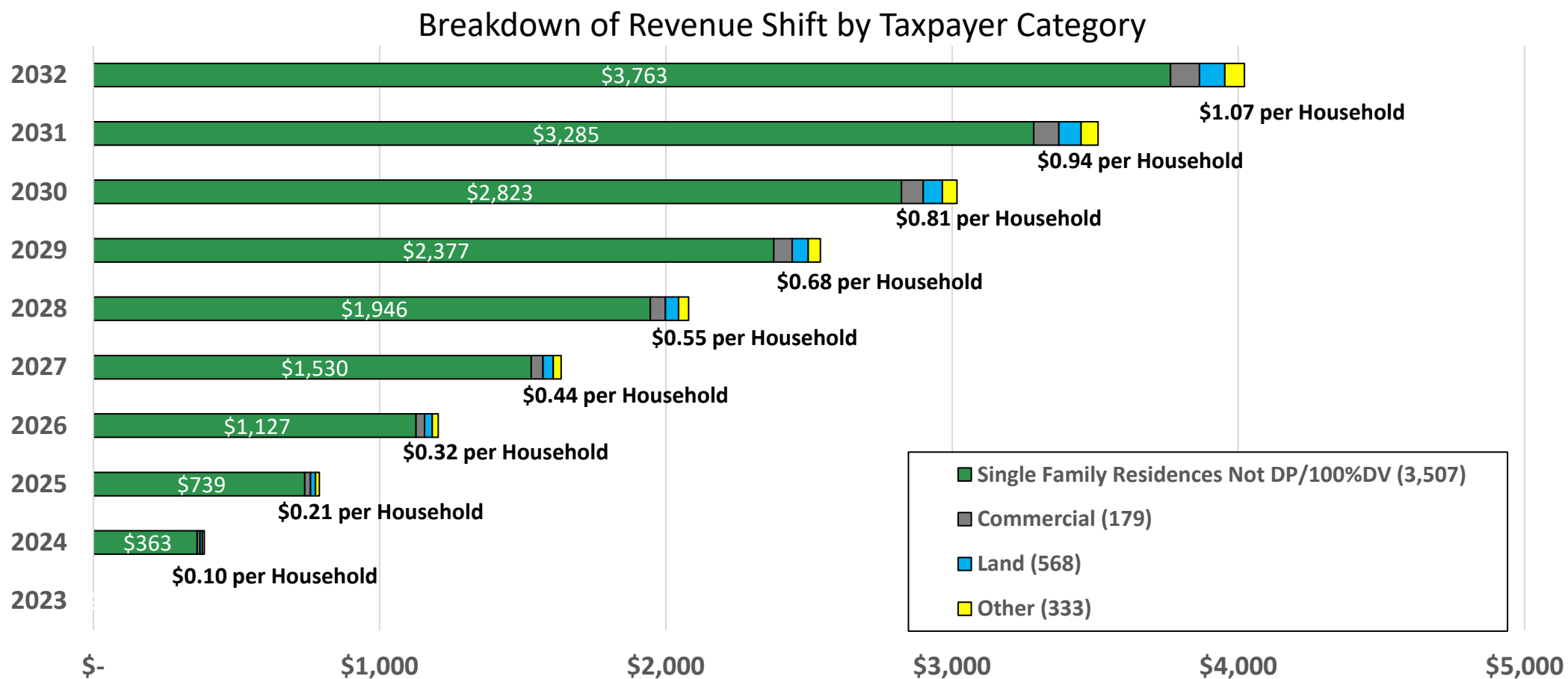


Change in City revenue





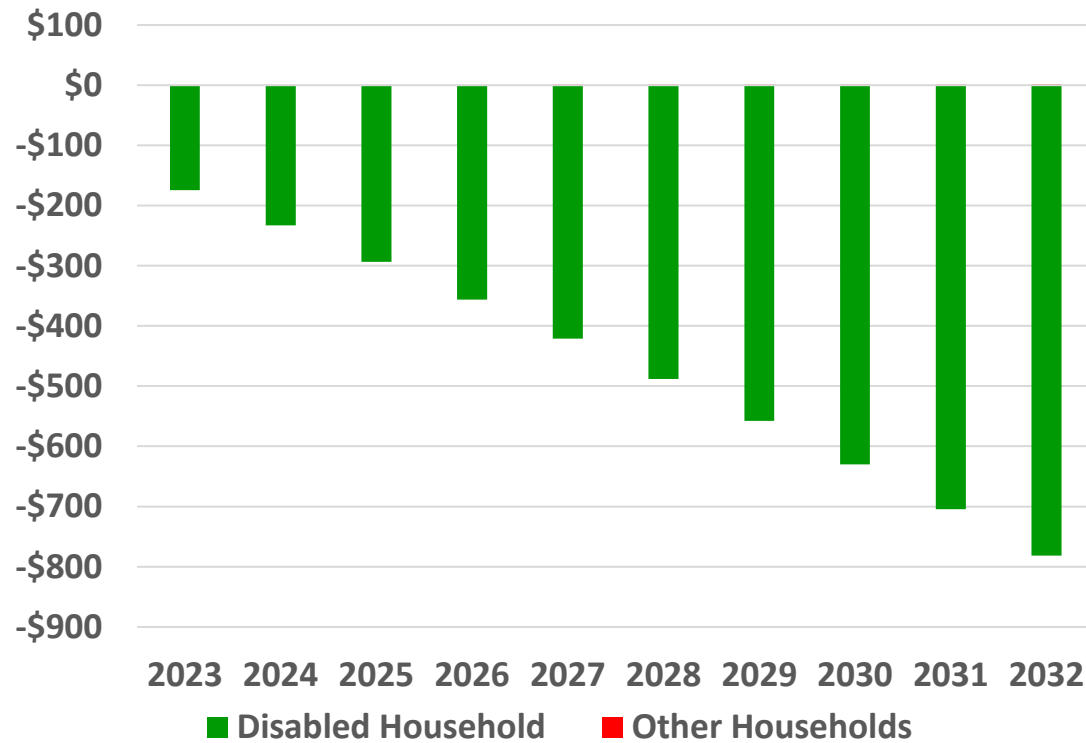
Effects of a disabled tax freeze shift



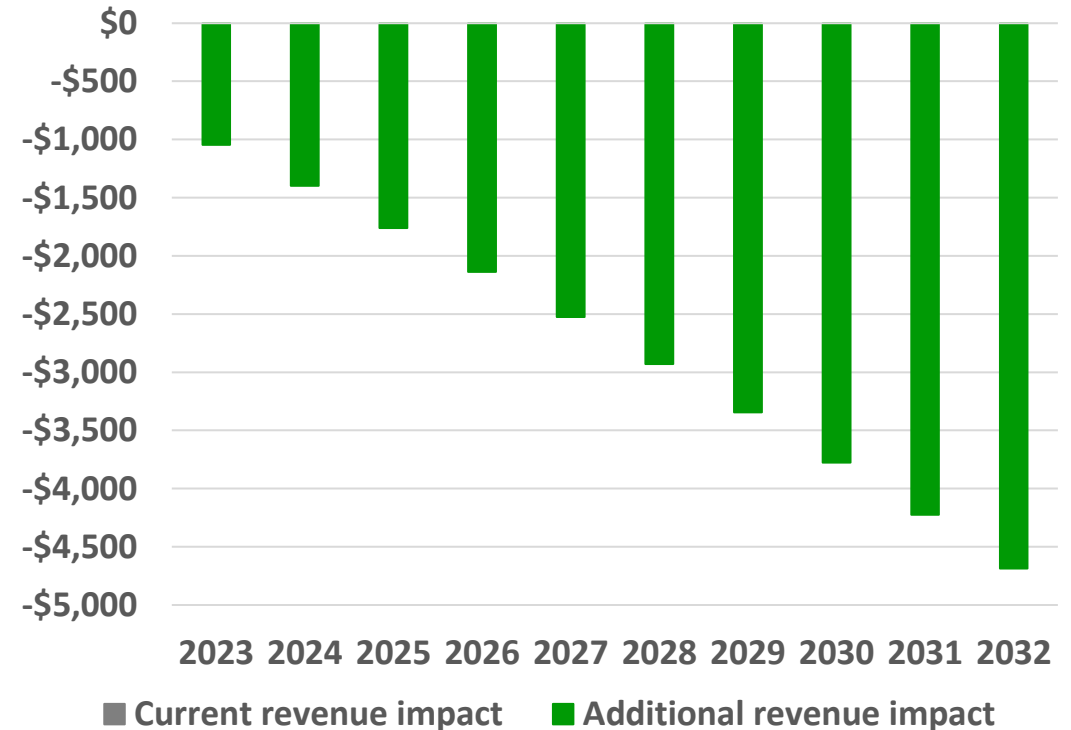
Disabled Person Freeze with 10% or \$50K Exemption



Change in property tax bill



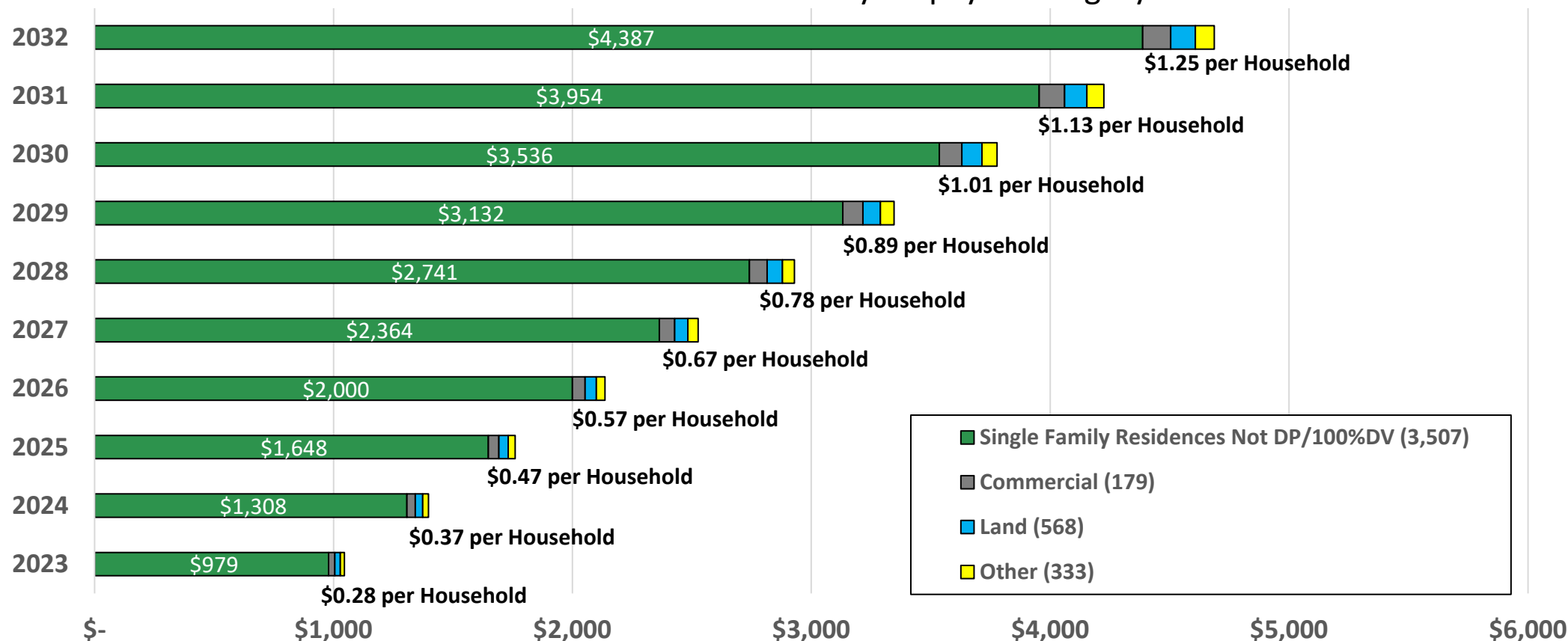
Change in City revenue





Effects of a tax freeze + exemption shift

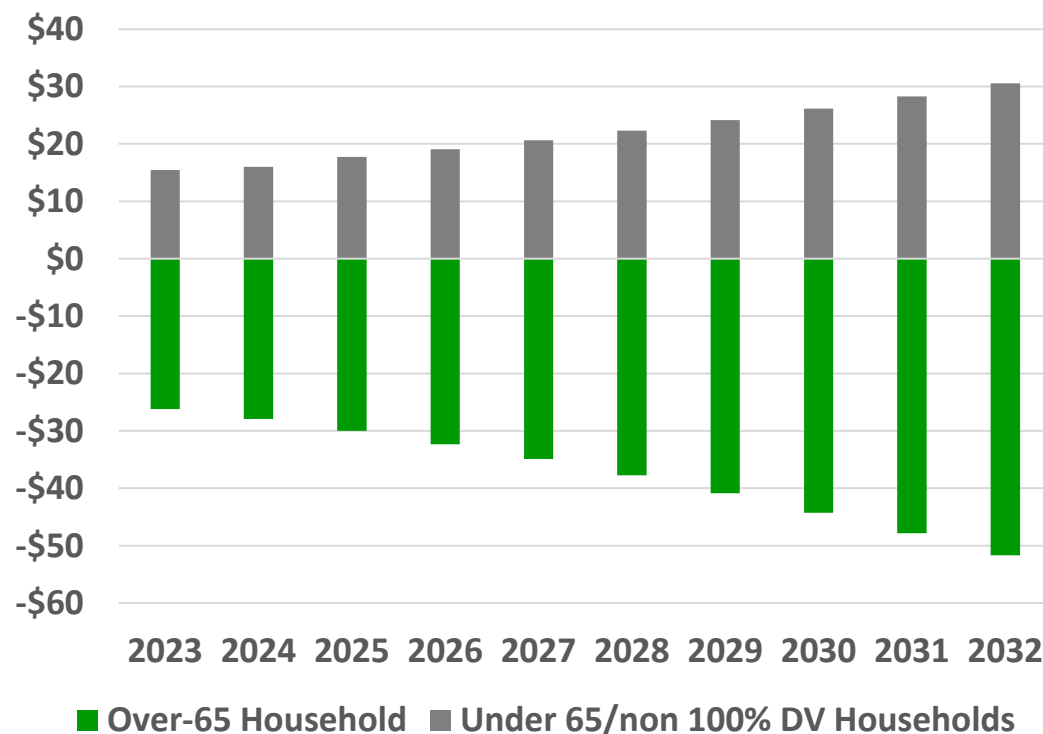
Breakdown of Revenue Shift by Taxpayer Category



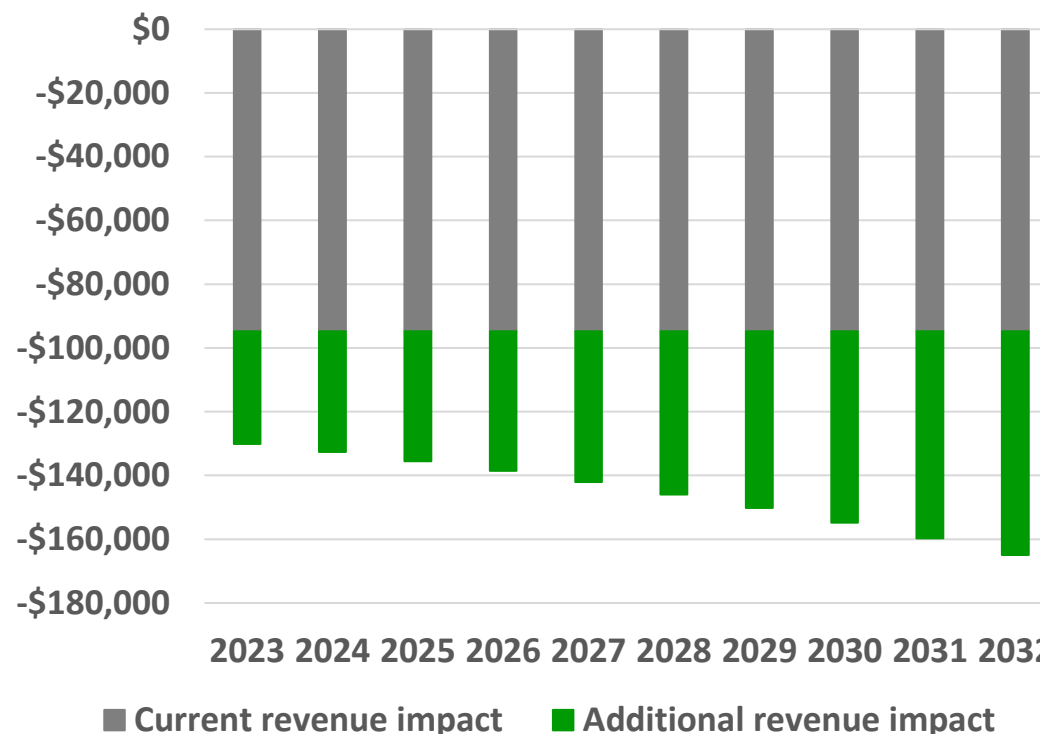


Over-65 5% or \$25K exemption

Change in property tax bill

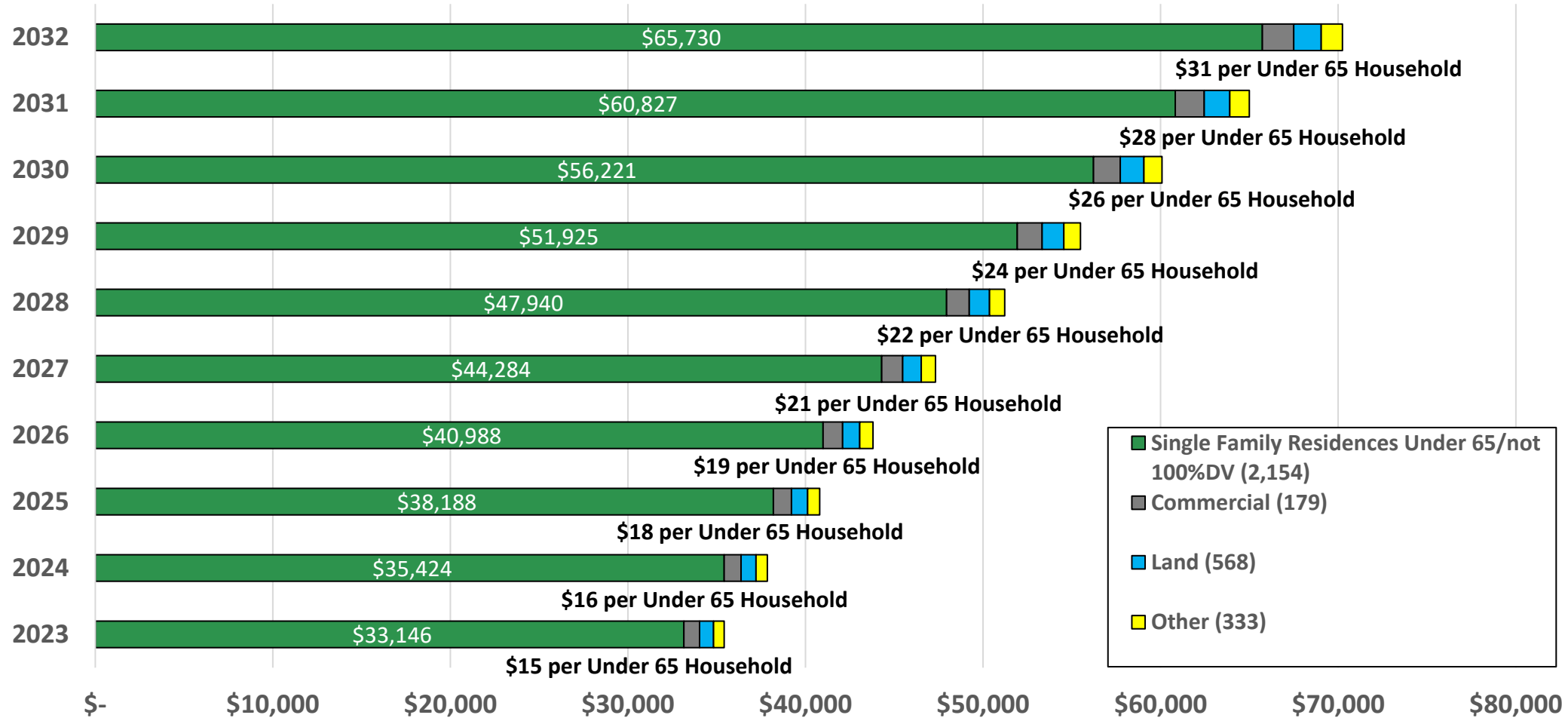


Change in City revenue



Effects of a 5% or \$25K shift

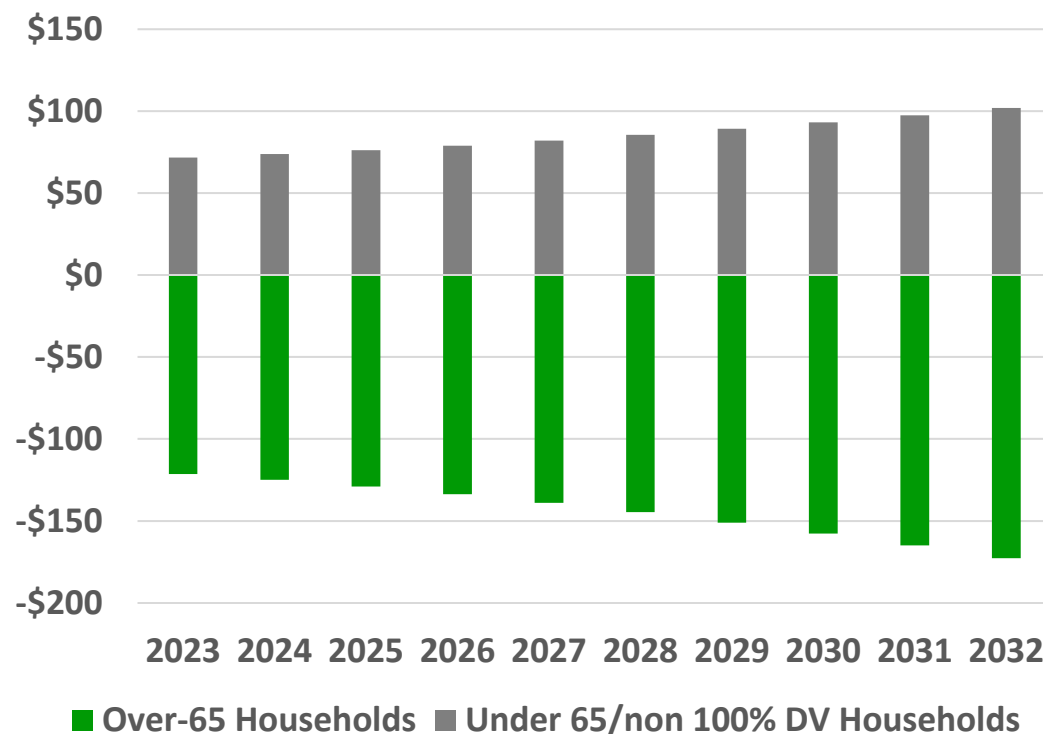
Breakdown of Revenue Shift by Taxpayer Category



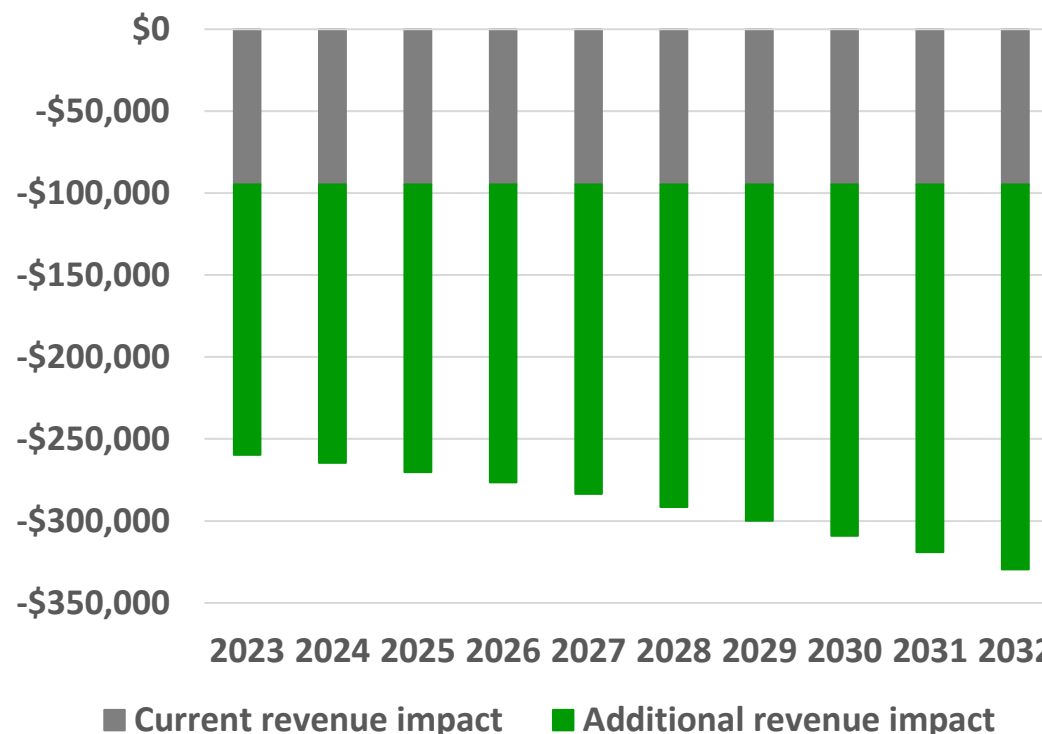


Over-65 10% or \$50K exemption

Change in property tax bill

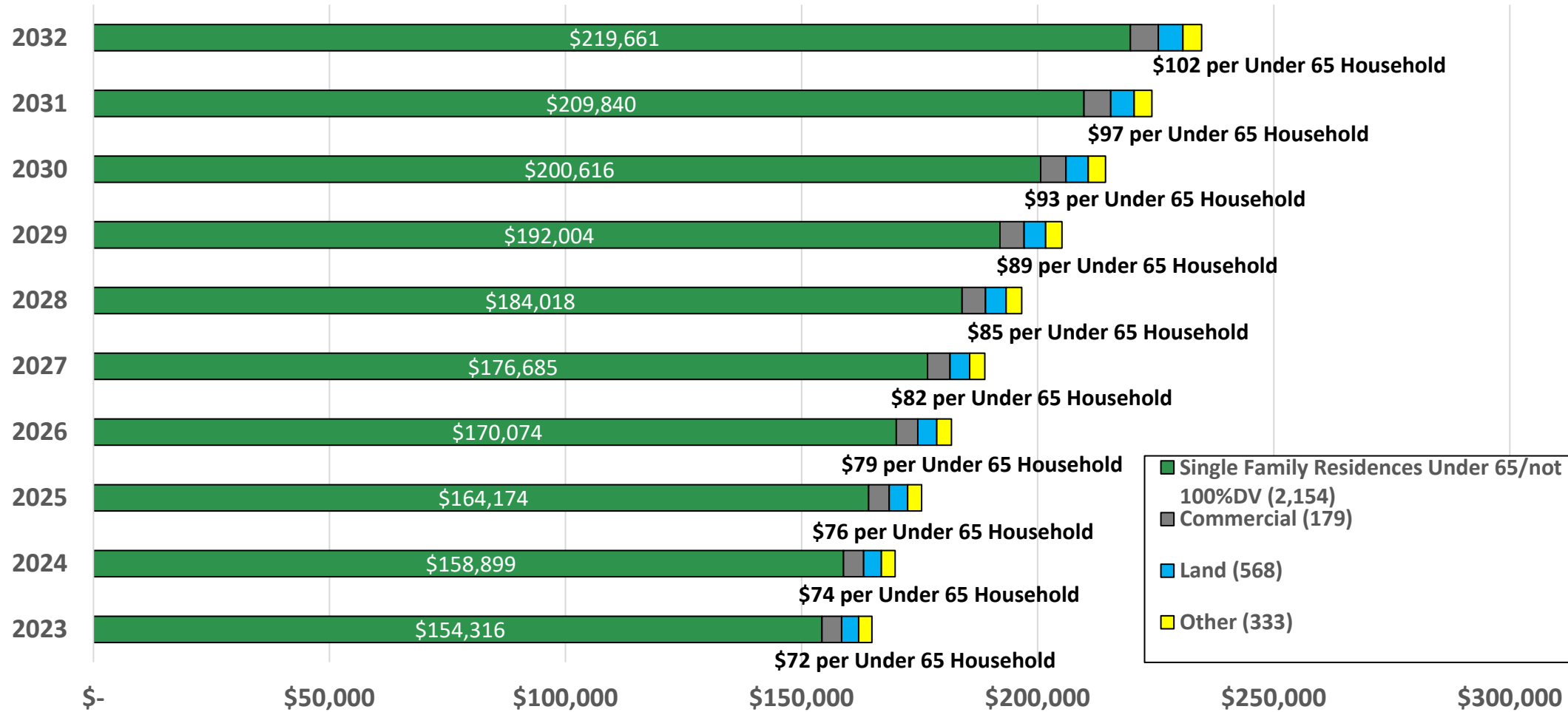


Change in City revenue



Effects of a 10% or \$50K shift

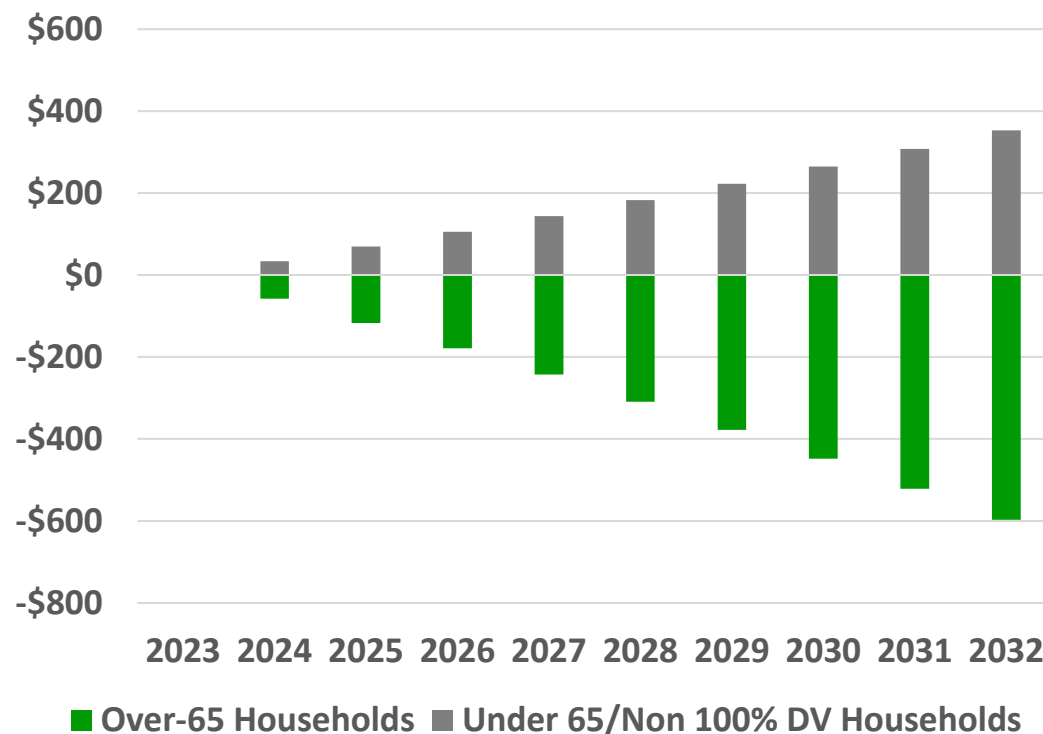
Breakdown of Revenue Shift by Taxpayer Category



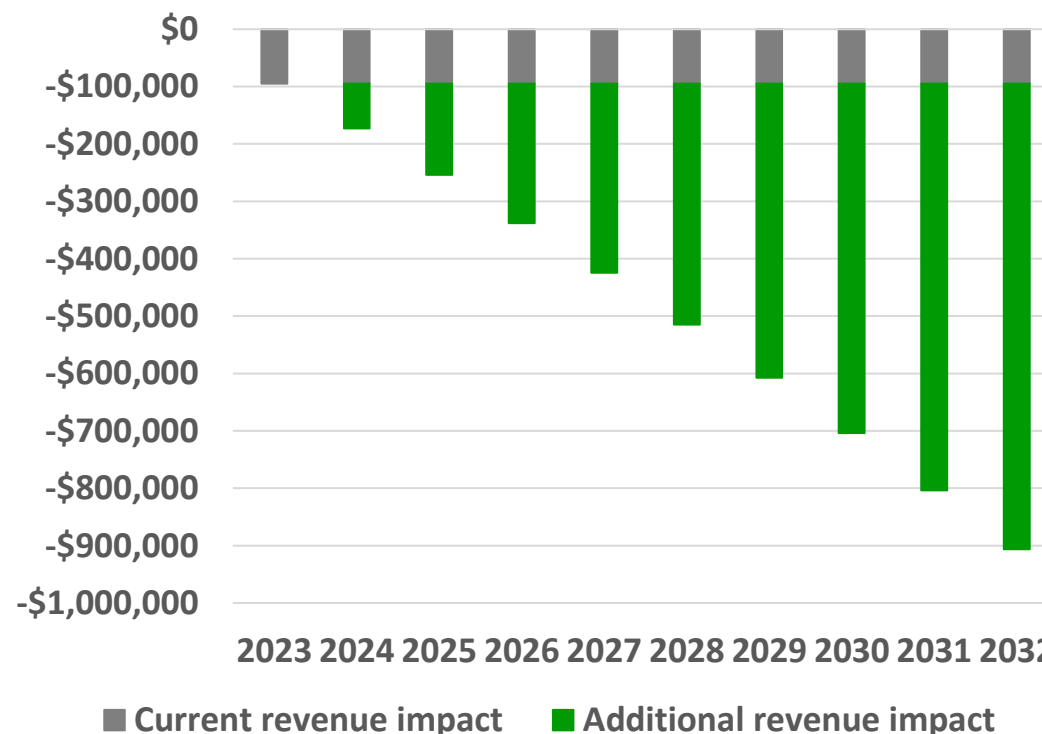


Over-65 Freeze

Change in property tax bill



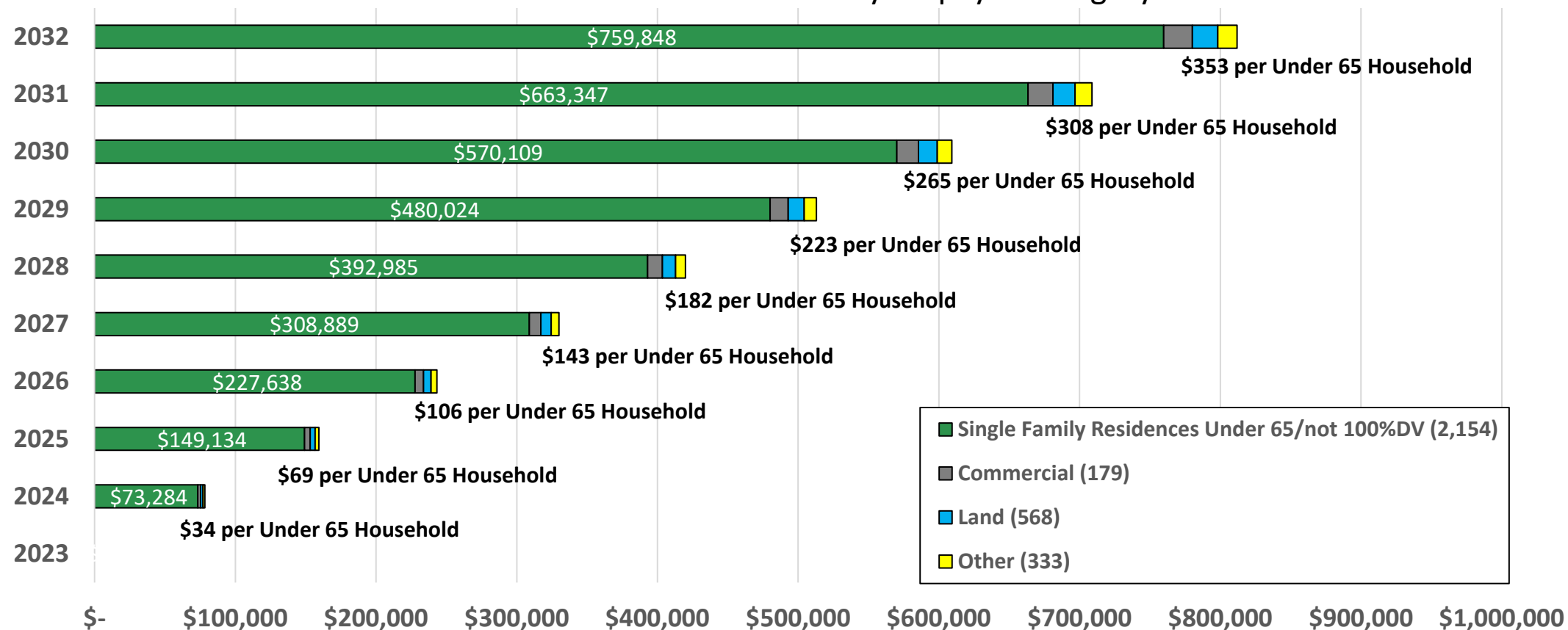
Change in City revenue





Effects of a tax freeze shift

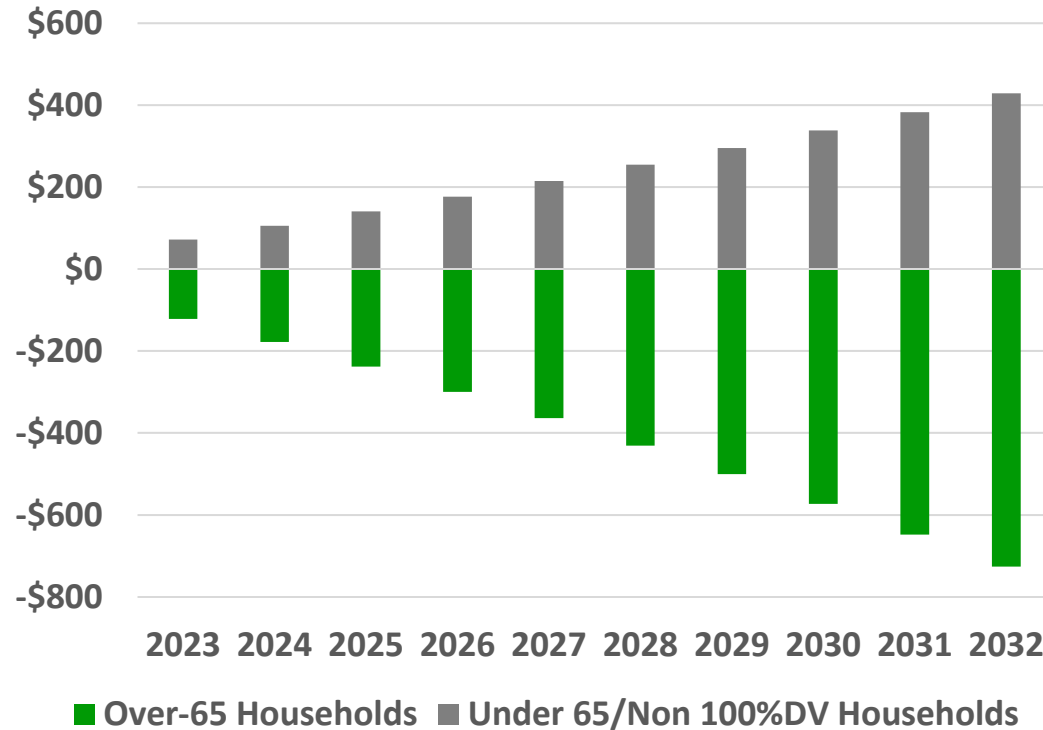
Breakdown of Revenue Shift by Taxpayer Category



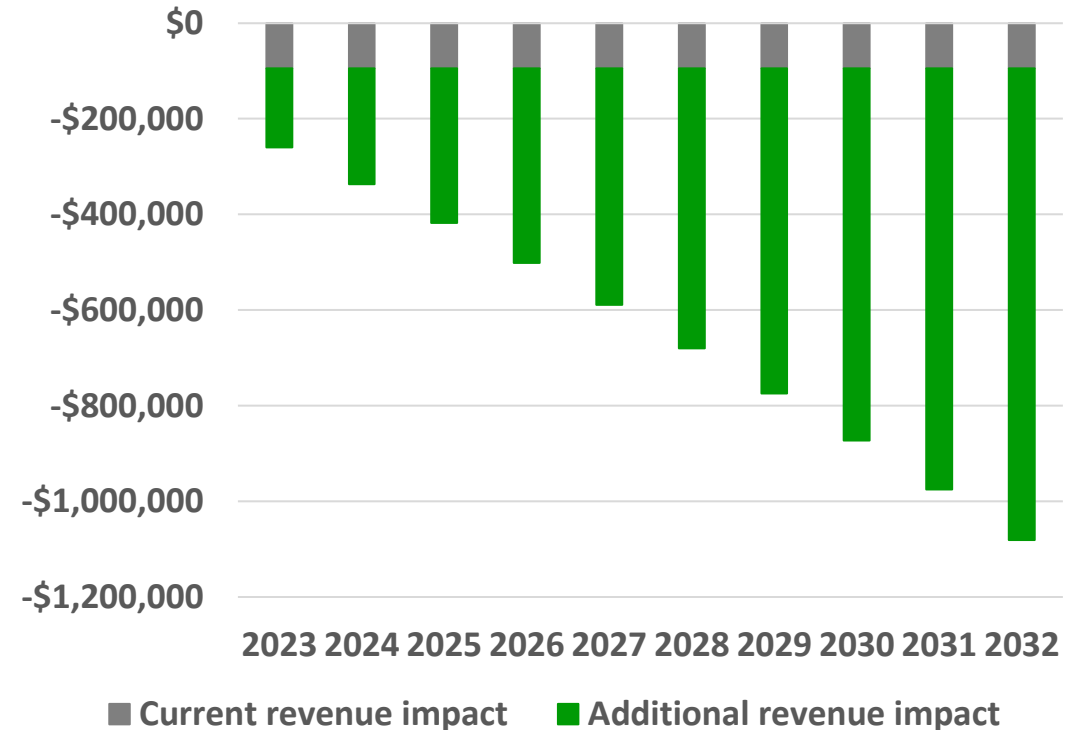
Over-65 Freeze with 10% or \$50K Exemption



Change in property tax bill



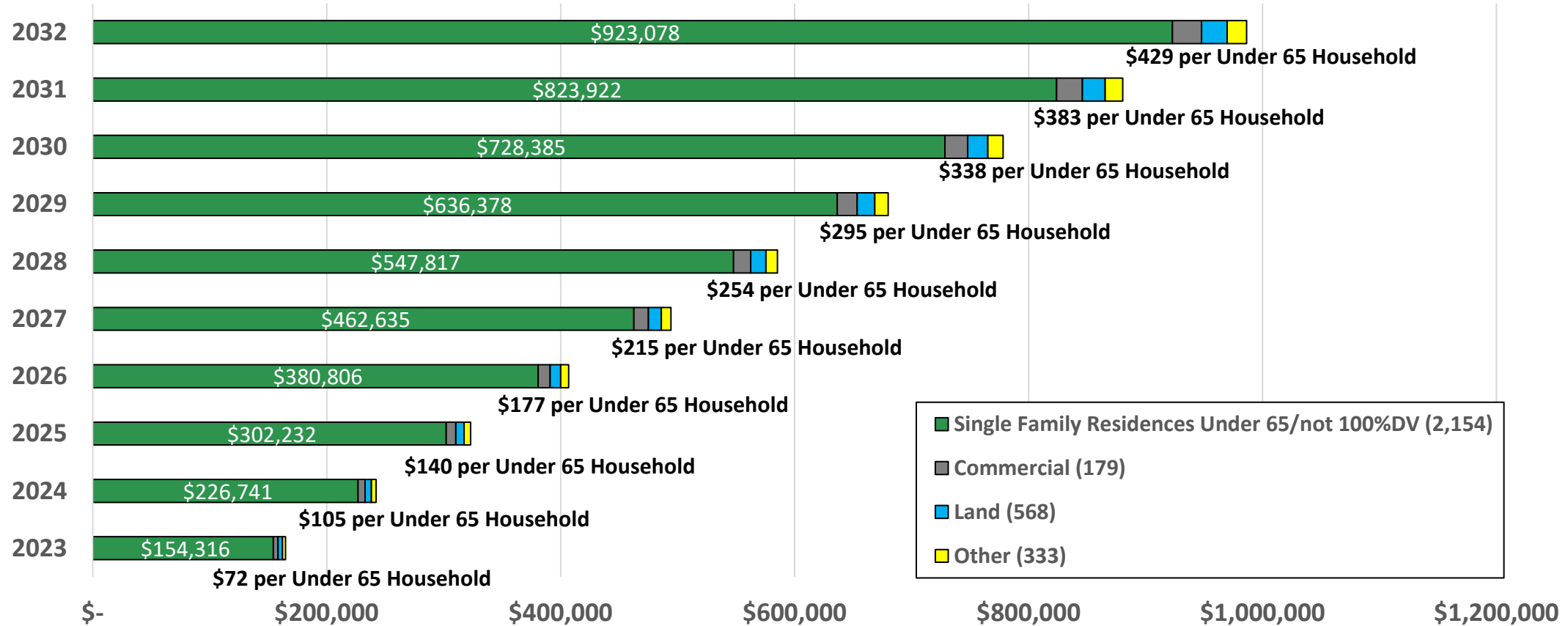
Change in City revenue



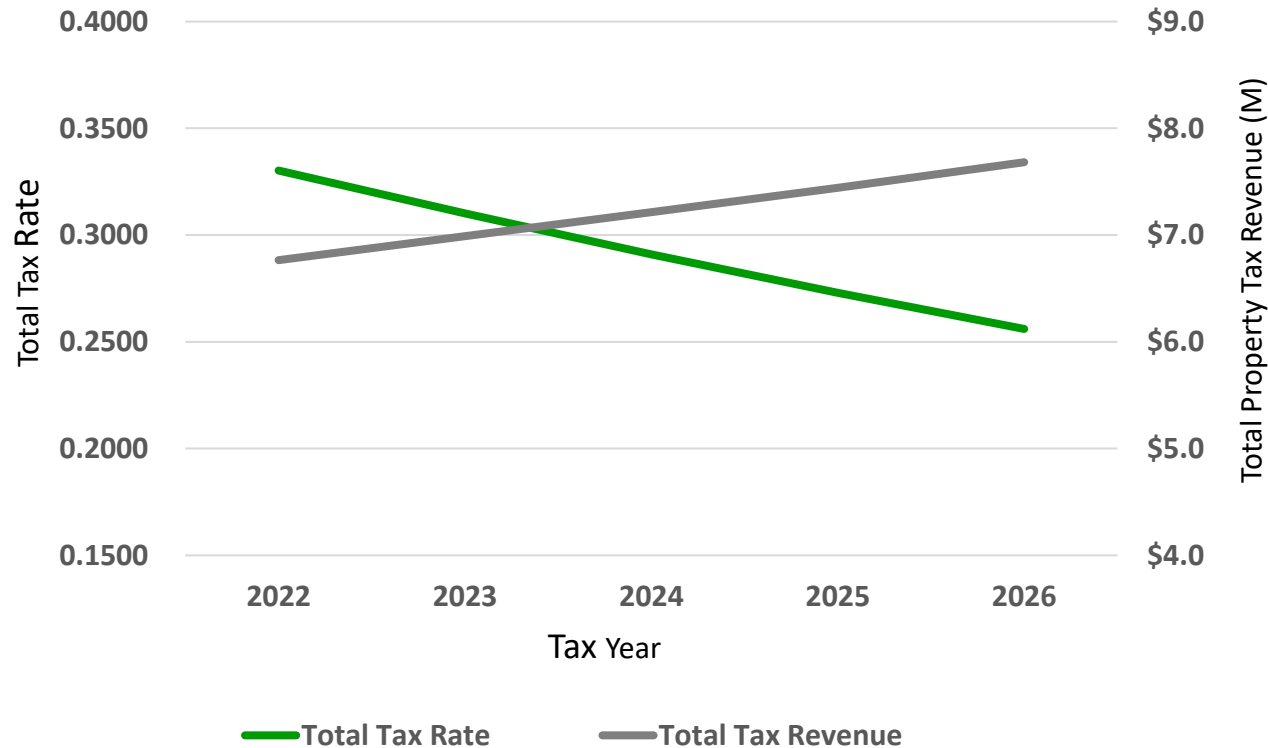
Effects of a tax freeze with 10% or \$50K exemption shift



Breakdown of Revenue Shift by Taxpayer Category



Projected property tax rate and revenue



Assumptions:

- 10% increase in Assessed Value with no new properties
- M&O Levy cannot increase by more than 3.5%
- No new bonds issued

Tax Rate *decreases* as Total Taxable Value increases