5% or $25K TAX EXEMPTION-10 year impact table

	FISCAL YEAR											
	2022	**2023**	**2024**	**2025**	**2026**	**2027**	**2028**	**2029**	**2030**	**2031**	**2032**	**10 Year Total**
2022 Total Taxable Value Over 65	620,034,102	632,151,742	654,885,762	678,290,702	702,533,815	727,503,265	753,271,704	779,880,224	807,367,754	835,768,320	865,121,512	7,436,774,799
3.5% Growth without new exemption		669,490,477	692,922,643	717,174,936	742,276,059	768,255,721	795,144,671	822,974,734	851,778,850	881,591,110	912,446,799	7,854,055,998
Tax Rate per $100 valuation	0.351800	0.351800	0.351800	0.351800	0.351800	0.351800	0.351800	0.351800	0.351800	0.351800	0.351800	0.351800
Collection rate	0.99	0.99	0.99	0.99	0.99	0.99	0.99	0.99	0.99	0.99	0.99	0.99
Change in Revenue		(130,175)	(132,609)	(135,564)	(138,555)	(142,077)	(145,983)	(150,242)	(154,832)	(159,754)	(164,992)	(1,454,783)
Curent revenue change with $20K exemption		94,759	94,759	94,759	94,759	94,759	94,759	94,759	94,759	94,759	94,759	947,587
ADDITIONAL CHANGE IN REVENUE		**(35,417)**	**(37,851)**	**(40,805)**	**(43,796)**	**(47,318)**	**(51,225)**	**(55,483)**	**(60,073)**	**(64,995)**	**(70,233)**	**(507,197)**
Number of Properties in option	1,359											
Additional Savings Per Property		(26)	(28)	(30)	(32)	(35)	(38)	(41)	(44)	(48)	(52)	(373)
Single family tax paying residences under 65	2,154											
Additional tax burden for these properties if City maintains revenue		15	16	18	19	21	22	24	26	28	31	220

Growth Rate	3.50%										
Budgeted Revenue	9,611,689	9,948,098	10,296,282	10,656,651	11,029,634	11,415,671	11,815,220	12,228,753	12,656,759	13,099,745	13,558,237
	0	1.3%	1.3%	1.3%	1.3%	1.2%	1.2%	1.2%	1.2%	1.2%	1.2%

Total Market Value Over 65	665,160,944
Less Current $20K Exemption	(26,816,600)
Less Veteran/HS/Other Exemptions	(18,310,242)
Total Taxable Value Over 65	620,034,102

2022 Total Taxable Value	620,034,102
Remove $20k Exemption	26,816,600
3.5% Growth	22,639,775
Total of New Exemption Value	(37,338,735)
Taxable Value	632,151,742

10% or $50K TAX EXEMPTION-10 year impact table

	FISCAL YEAR											
	2022	2023	2024	2025	2026	2027	2028	2029	2030	2031	2032	10 Year Total
2022 Total Taxable Value Over 65	620,034,102	595,014,518	617,042,120	639,677,687	662,970,574	686,923,828	711,565,561	736,947,755	763,112,394	790,097,806	817,943,444	7,021,295,687
3.5% Growth without new exemption		669,490,477	692,922,643	717,174,936	742,276,059	768,255,721	795,144,671	822,974,734	851,778,850	881,591,110	912,446,799	7,854,055,998
Tax Rate per $100 valuation	0.351800	0.351800	0.351800	0.351800	0.351800	0.351800	0.351800	0.351800	0.351800	0.351800	0.351800	0.351800
Collection rate	0.99	0.99	0.99	0.99	0.99	0.99	0.99	0.99	0.99	0.99	0.99	0.99
Change in Revenue		(259,648)	(264,545)	(270,182)	(276,486)	(283,550)	(291,385)	(299,919)	(309,121)	(318,977)	(329,471)	(2,903,284)
Curent revenue change with $20K exemption		94,759	94,759	94,759	94,759	94,759	94,759	94,759	94,759	94,759	94,759	947,587
ADDITIONAL CHANGE IN REVENUE		**(164,890)**	**(169,786)**	**(175,423)**	**(181,727)**	**(188,792)**	**(196,626)**	**(205,160)**	**(214,363)**	**(224,218)**	**(234,712)**	**(1,955,697)**
Number of Properties in option	1,359											
Additional Savings Per Property		(121)	(125)	(129)	(134)	(139)	(145)	(151)	(158)	(165)	(173)	(1,439)
Single family tax paying residences under 65	2,154											
Additional tax burden for these properties if City maintains revenue		72	74	76	79	82	85	89	93	97	102	850

Growth Rate	3.50%										
Budgeted Revenue	9,611,689	9,948,098	10,296,282	10,656,651	11,029,634	11,415,671	11,815,220	12,228,753	12,656,759	13,099,745	13,558,237
	0	2.6%	2.6%	2.5%	2.5%	2.5%	2.5%	2.5%	2.4%	2.4%	2.4%

Total Market Value Over 65	665,160,944
Less Current $20K Exemption	(26,816,600)
Less Veteran/HS/Other Exemptions	(18,310,242)
Total Taxable Value Over 65	620,034,102

2022 Total Taxable Value	620,034,102
Remove $20k Exemption	26,816,600
3.5% Growth	22,639,775
Total of New Exemption Value	(74,475,959)
Taxable Value	595,014,518