



Five-Year Financial Plan

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FIVE-YEAR FINANCIAL PLAN SCENARIOS



Baseline Scenario

“Known knowns” e.g. wages and benefits, current debt service, inflationary growth, projected revenue growth. Incorporates the approved GO Bond for roadway CIP.

Balanced Scenario

Baseline scenario plus incorporates a \$2.1 million Certificate of Obligation to fund all drainage projects, and an increase in the property tax rate to maintain operating reserve.

Baseline Scenario Assumptions



Revenues

- 3.5% increase in property tax revenue per year
- 4.0% increase in sales tax revenue per year
- 45.0% decrease in investment interest revenue over 5 years
- 1.5% increase in other revenue sources

Expenditures

- 2.5% increase in wages for employee merit
- 4.4% Cost of Living Adjustment (COLA) in first year, 2.0% each subsequent year
- 5% increase in health insurance, and facility, engineering, and software contracts
- Incremental increases to ensure fire and EMS service, whether as a contract model or as a standalone department
- 2% all other expenditures
- Assumes \$20,000/yr of new equipment for public safety and \$50,000/yr for maintenance dept.
- Assumes no new FTEs
- \$16 million GO Bond to fund approved roadway projects
- Cash funding for all drainage projects

Capital Improvements Plan

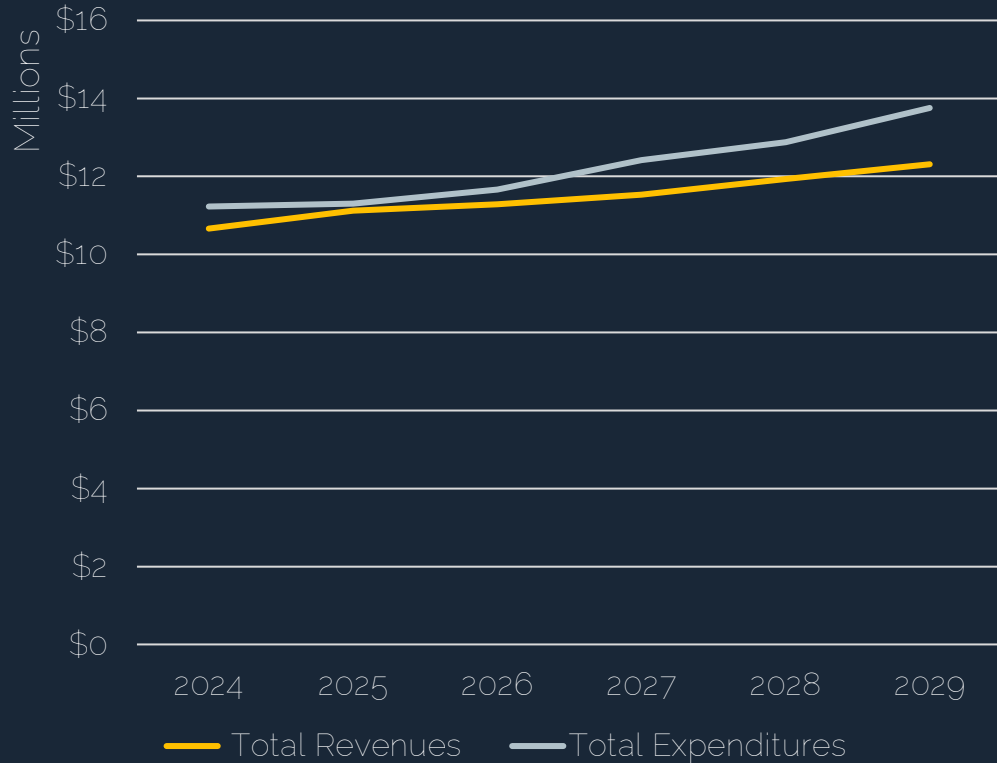


	<i>Prior</i>	<i>2024</i>	<i>2025</i>	<i>2026</i>	<i>2027</i>	<i>2028</i>	<i>2029</i>	<i>Total</i>
RELIABLE AND SUSTAINABLE INFRASTRUCTURE - ROADWAY PROJECTS								
Dietz Elkhorn Roadway Reconstruction	100,721	509,429	2,093,922	1,581,078	-	-	-	4,285,150
Reconstruct Battle Intense near Trailside	-	-	420,000	-	-	-	-	420,000
Rolling Acres Roadway Reconstruction	-	-	-	315,000	315,000	1,260,000	1,260,000	3,150,001
Ammann Road Maintenance	-	-	439,699	435,512	2,769,375	2,769,375	-	6,413,961
Total Roadway	100,721	509,429	2,953,621	2,331,590	3,084,375	4,029,375	1,260,000	14,269,111
RELIABLE AND SUSTAINABLE INFRASTRUCTURE - DRAINAGE PROJECTS								
Drainage 28907 Chartwell Lane (CIP #35)	-	64,829	270,400	-	-	-	-	335,229
Drainage 8472 Rolling Acres Trail (CIP# 2)	-	-	67,600	162,240	-	-	-	229,840
Drainage 8040 Rolling Acres Trail (CIP# 4)	-	-	67,600	162,240	-	-	-	229,840
Drainage 7740 Pimlico Lane (CIP# 42)	-	-	113,844	-	-	-	-	113,844
Drainage 8426 Triple Crown (CIP# 41)	-	-	-	-	253,094	-	-	253,094
Drainage 8312 Triple Crown (CIP #43)	-	-	-	-	269,967	-	-	269,967
Drainage 32030 Scarteen (CIP# 53)	-	-	-	-	-	72,331	193,853	266,184
Drainage 31988 Scarteen (CIP# 44)	-	-	-	-	-	100,000	-	100,000
Drainage 7644 Pimlico Lane (CIP# 46)	-	-	-	-	-	100,000	-	100,000
Drainage 8045 Flagstone Hill (CIP# 63)	-	-	-	-	-	-	100,000	100,000
Drainage 8402 Battle Intense LWC (CIP# 23)	-	-	-	-	-	-	200,000	200,000
Total Drainage	-	64,829	519,444	324,480	523,062	272,331	493,853	2,197,999

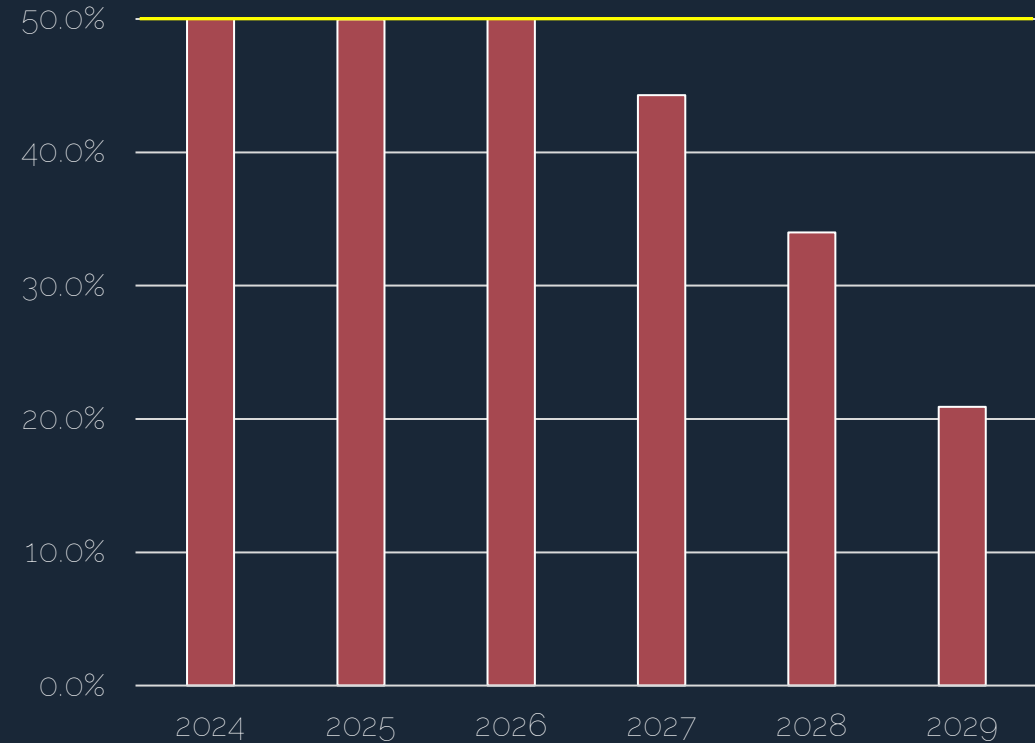
Baseline Scenario Dashboard



Revenues and Expenditures



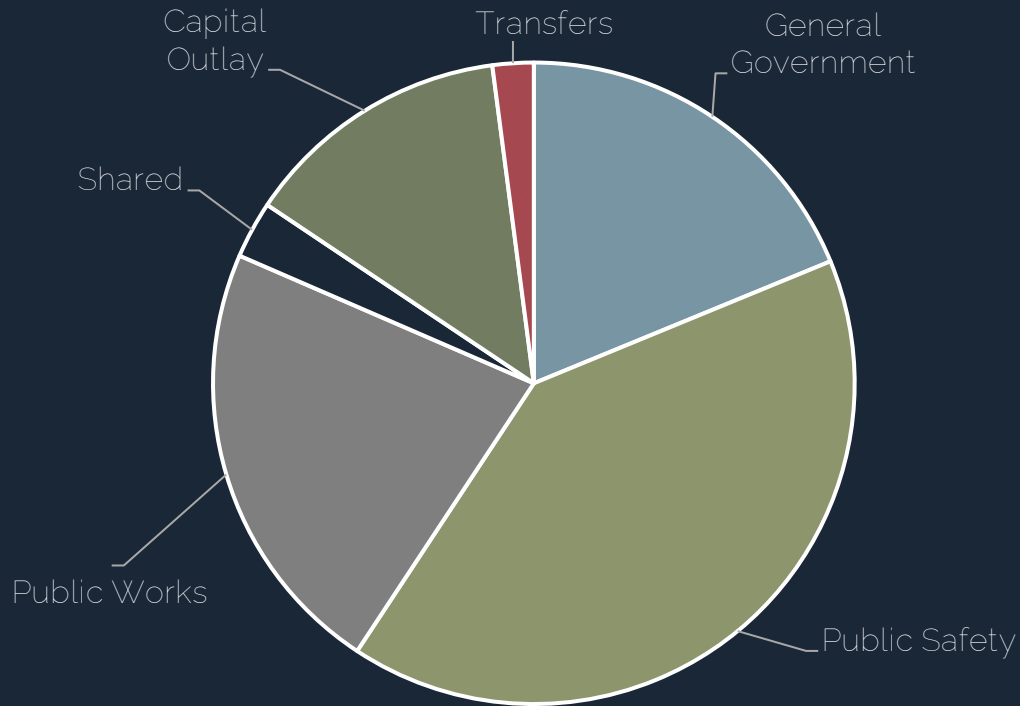
Reserves as a Percent of Operating Expenditures



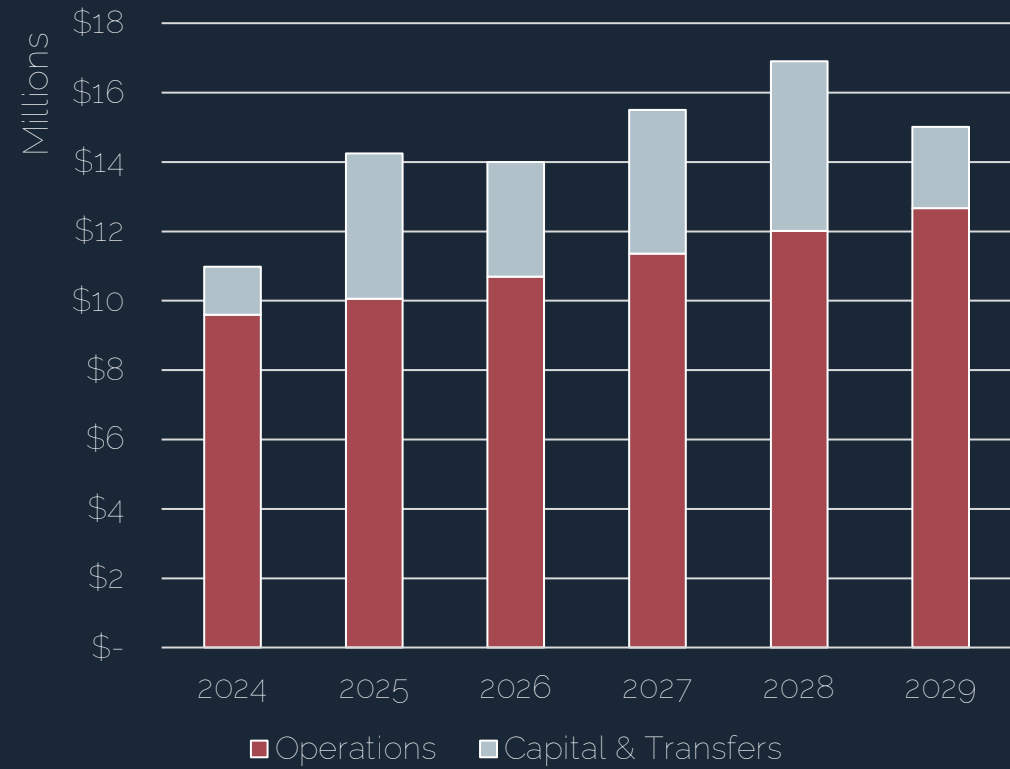
Portfolio of Services



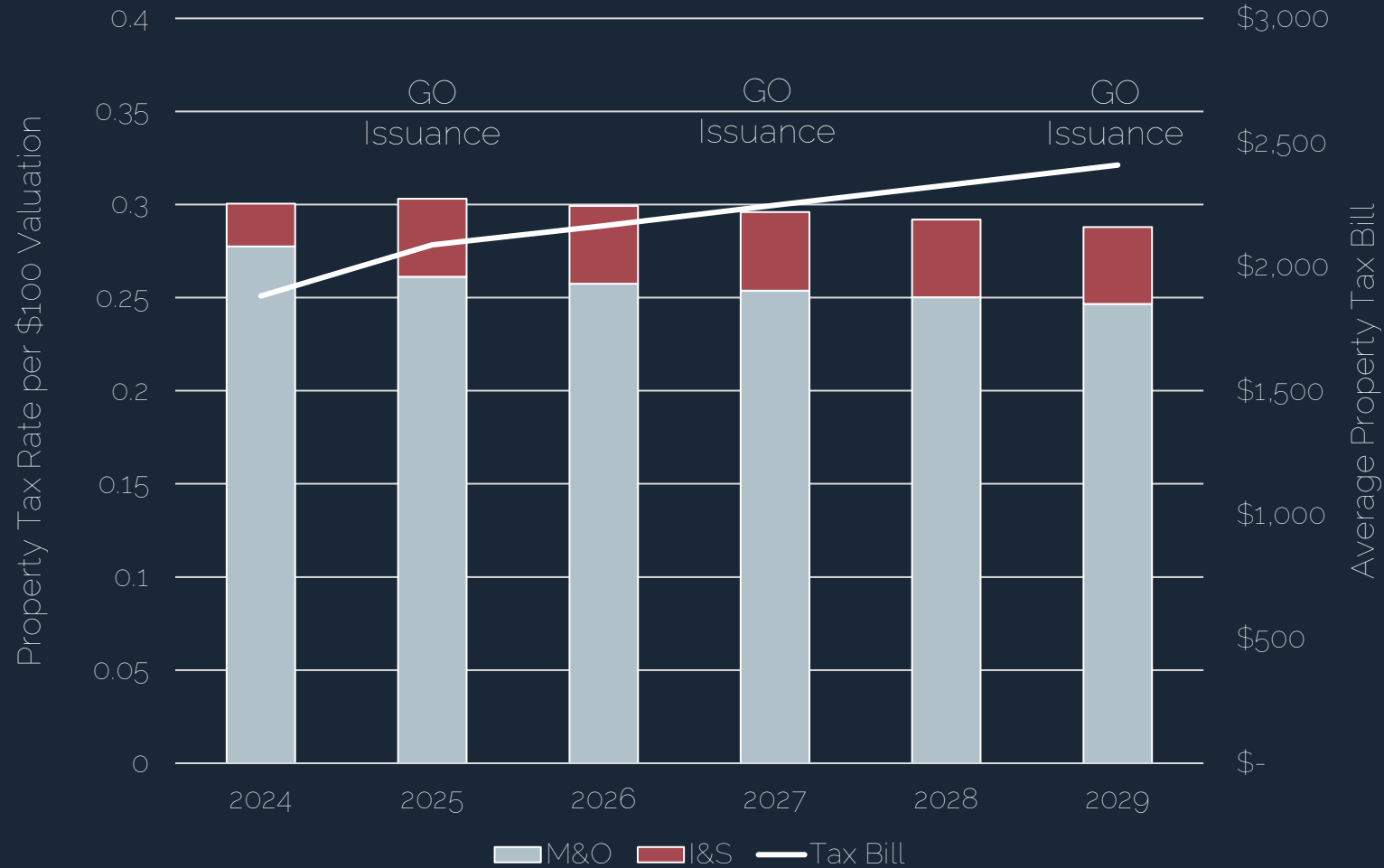
FY 2029 Projected Governmental Fund Expenditures



Projected Governmental Operations vs Capital Expenditures



Property Tax Rates



Balanced Scenario Assumptions



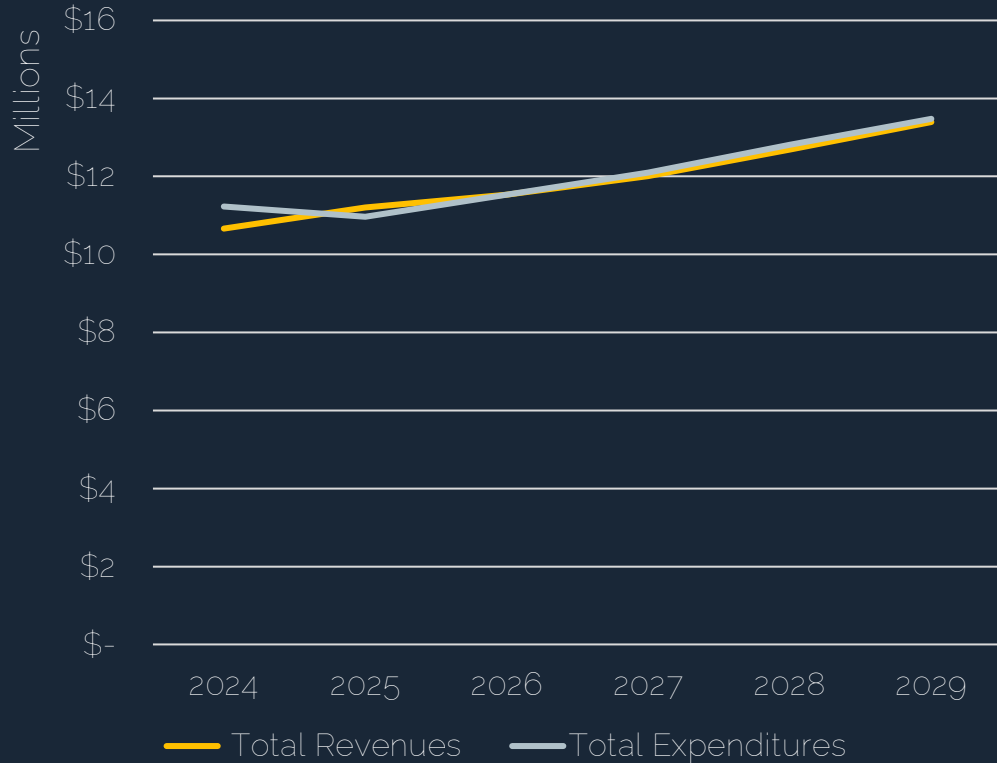
All Baseline Assumptions plus:

- Addition of a Communications Manager and Drainage Lead (\$187,993 initial year)
- Certificates of Obligation for \$2.1 million to fund all approved drainage projects
- Includes Ad Valorem tax rate increases to maintain the City's reserve policy of 50% of operating expenditures

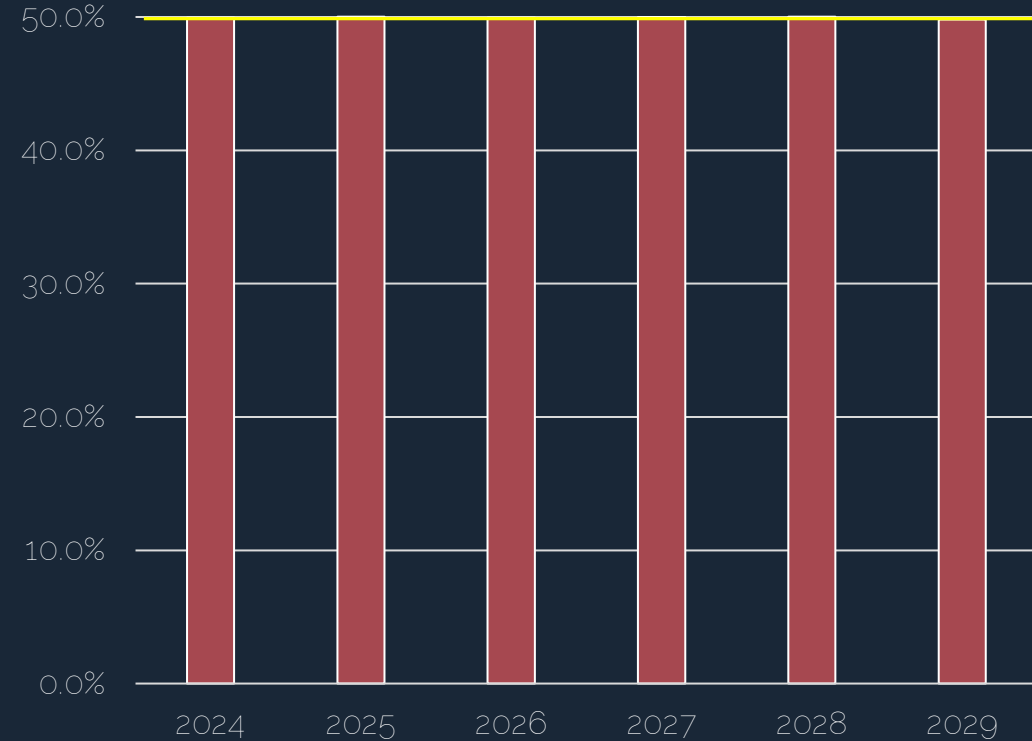
Balanced Scenario Dashboard



Revenues and Expenditures



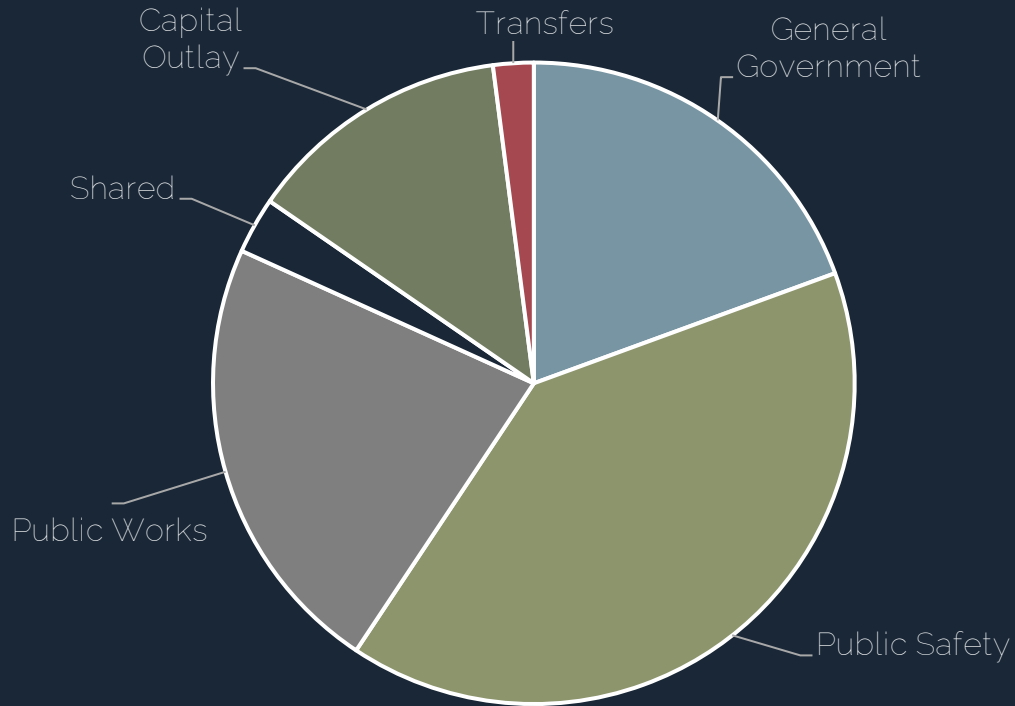
Reserves as a Percent of Operating Expenditures



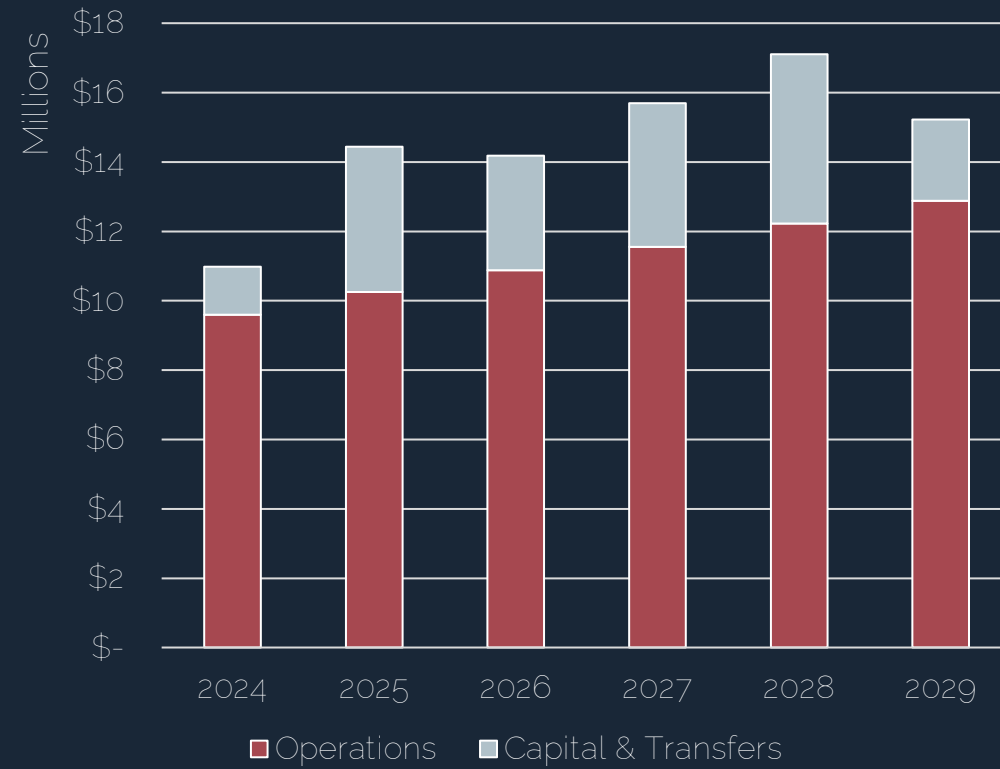
Portfolio of Services



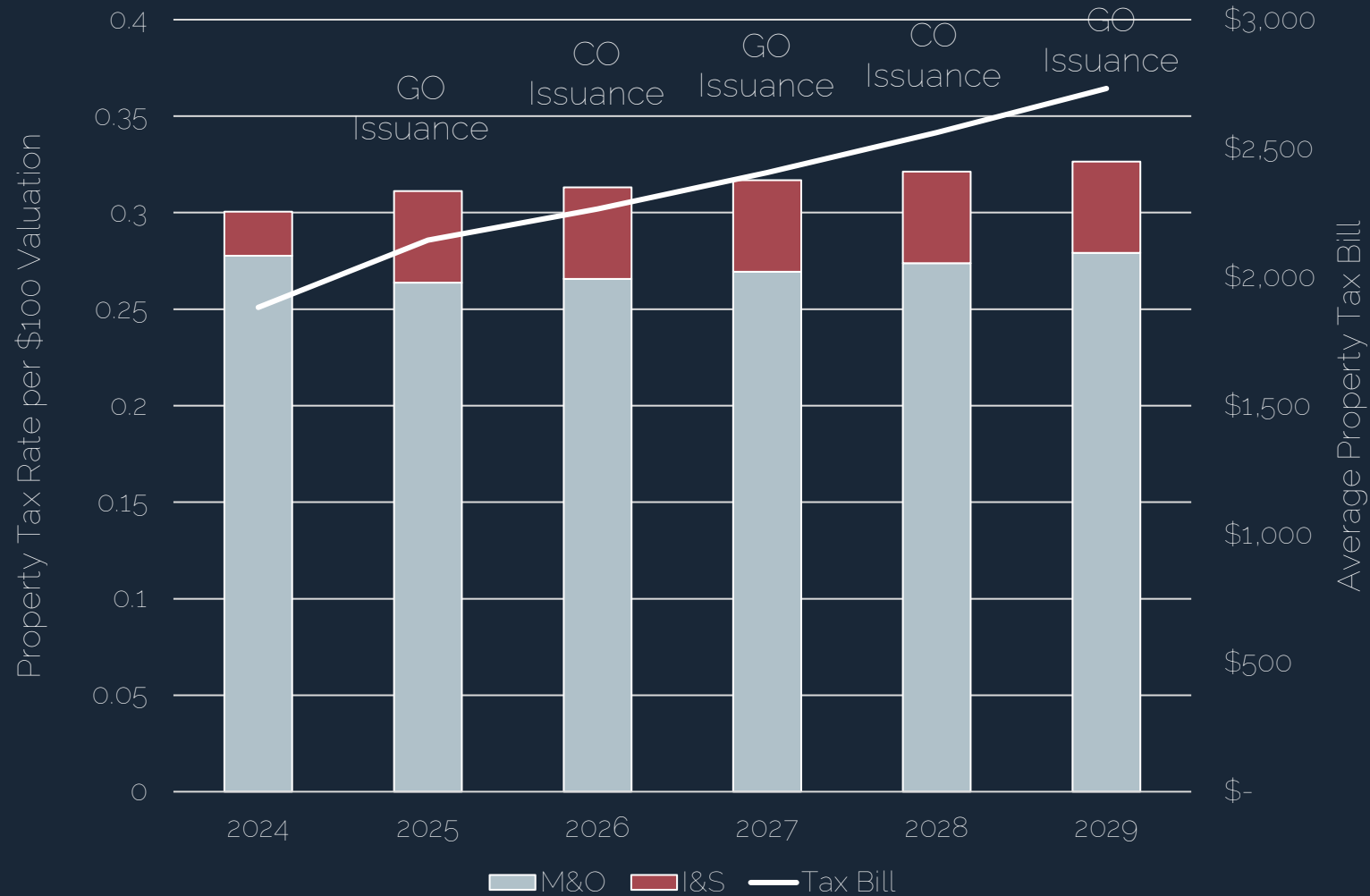
FY 2029 Projected Governmental Fund Expenditures



Projected Governmental Operations vs Capital Expenditures



Property Tax Rates





FIVE-YEAR FINANCIAL PLAN

Utility
Fund
Baseline
Scenario

“Known knowns” e.g. wages and benefits, current debt service, inflationary growth, projected revenue growth.

Baseline Scenario Assumptions



Revenues

- 2.0% increase in residential water revenue each year
- 2.0% increase in residential wastewater revenue each year
- 45.0% decrease in investment interest revenue over 5 years
- 1.5% increase in other revenue sources

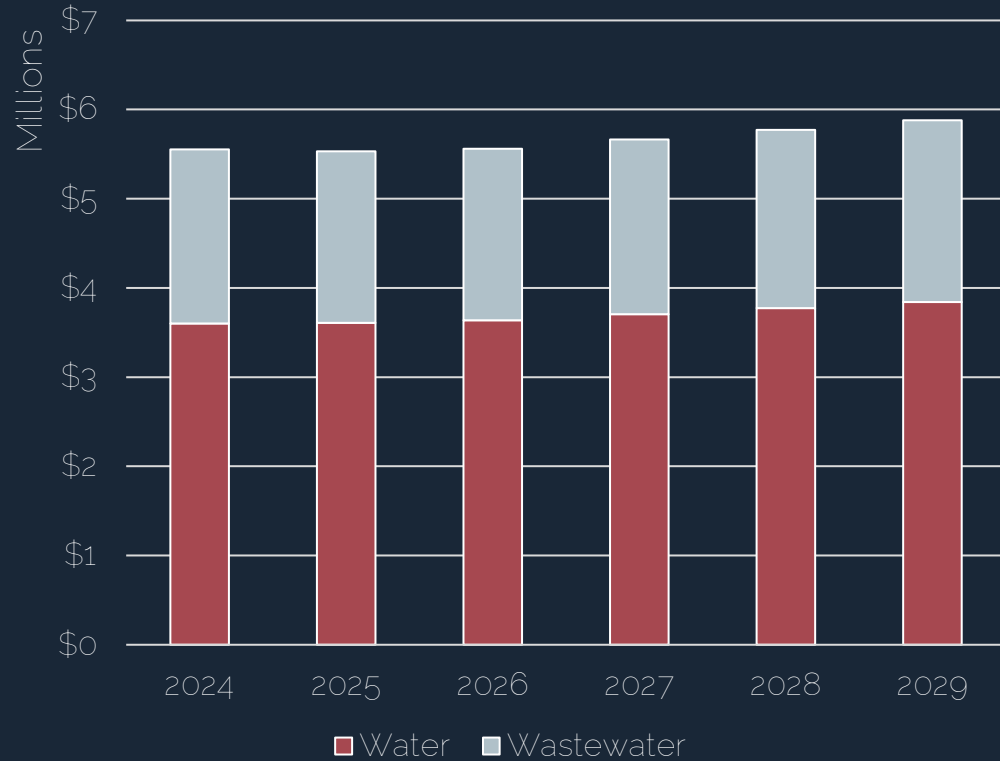
Expenditures

- 2.5% increase in wages for employee merit
- 4.4% Cost of Living Adjustment (COLA) each year, 2.0% each year following
- 5% increase in health insurance, facility and software contracts
- 2% all other expenses
- Assumes \$25,000/yr of new equipment for water and wastewater
- Assumes \$10,000/yr of new operational capital for water and wastewater
- Assumes no new FTEs
- Assumes no CIP funding

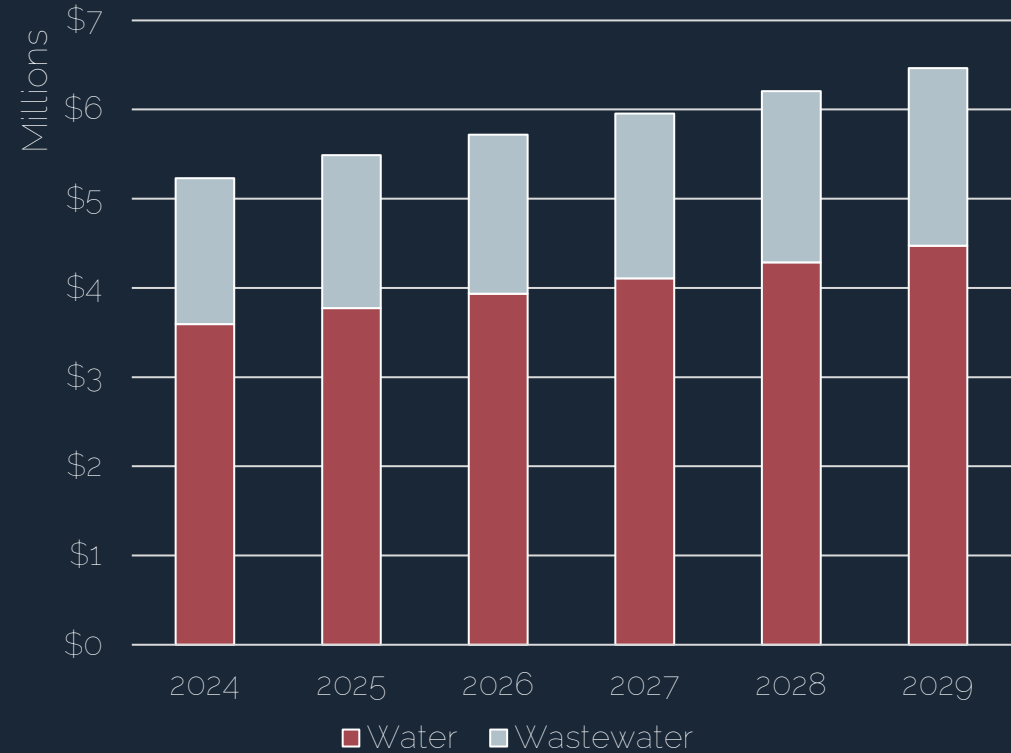
Baseline Scenario Dashboard



Operating Revenues Allocated by Utility



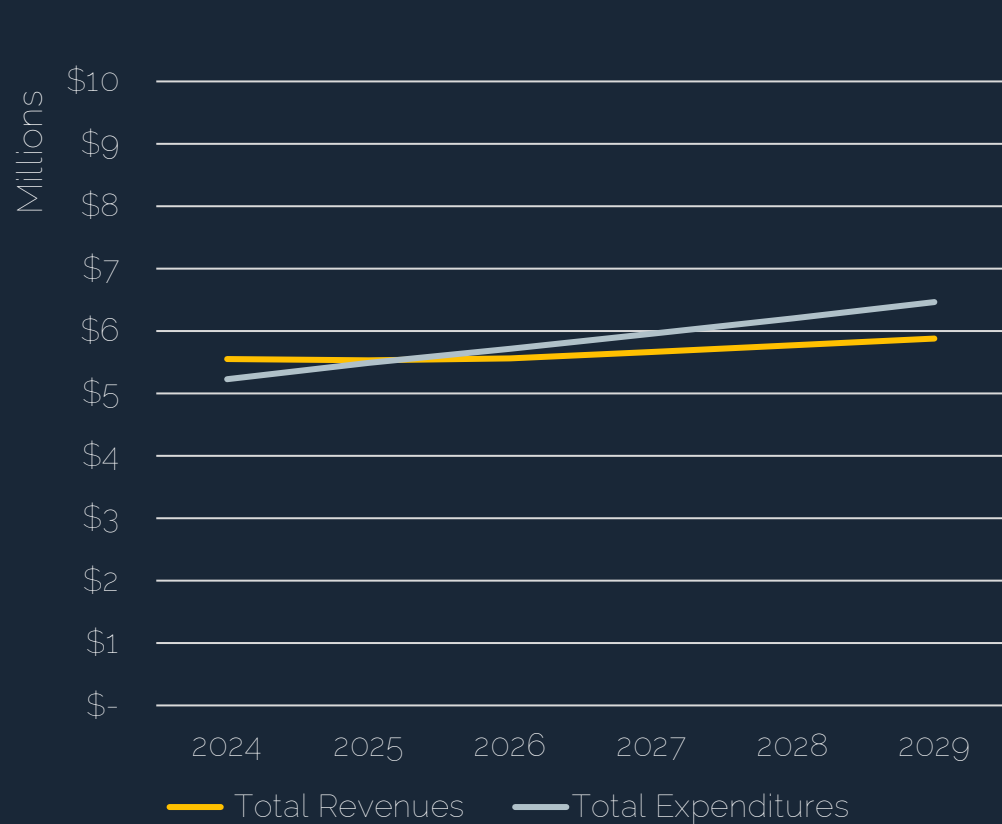
Operating Expenses Allocated by Utility



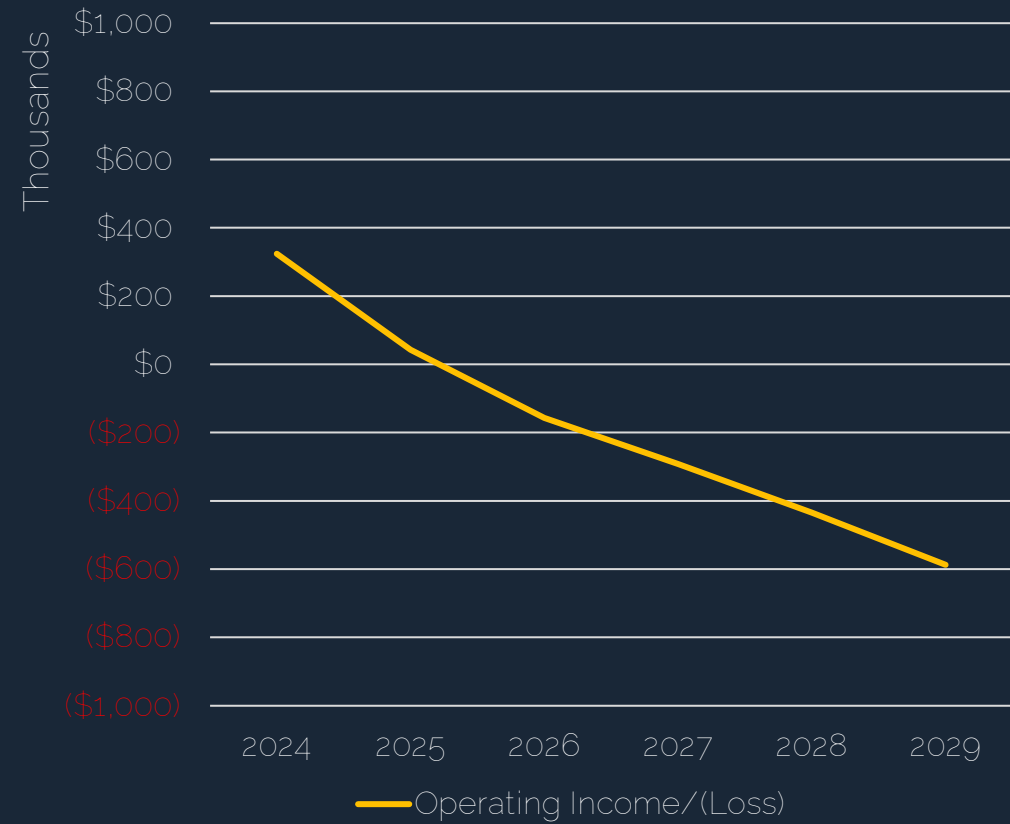
Baseline Scenario Dashboard



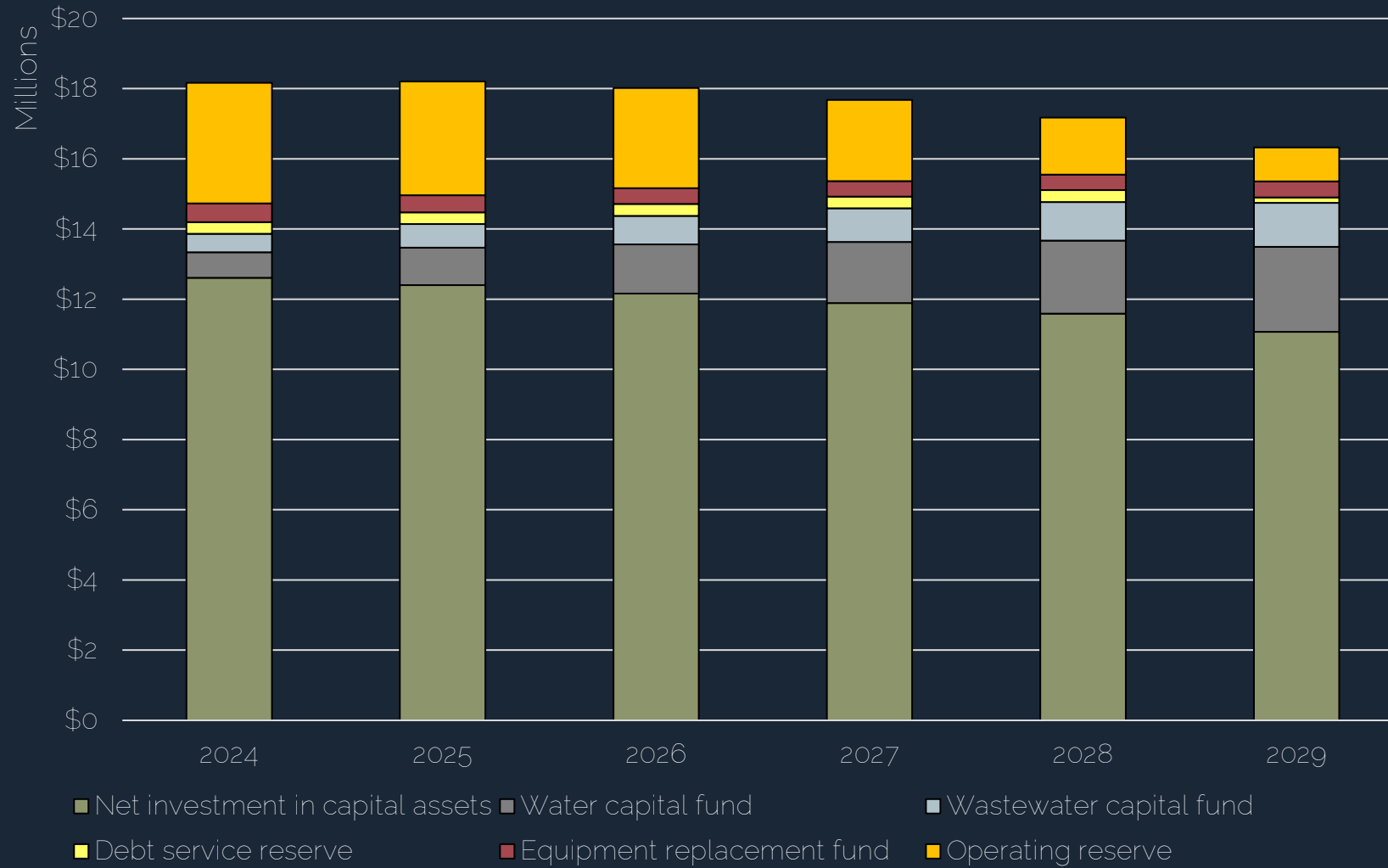
Operating Revenues and Expenses



Operating Income/(Loss)



Net Position





Questions?