A RESOLUTION

A RESOLUTION OF THE CITY OF FAIR OAKS RANCH RATIFYING THE RECENTLY ADOPTED BUDGET THAT CONTAINS A PROPERTY TAX RATE THAT RAISES MORE TOTAL PROPERTY TAXES THAN THE PREVIOUS YEAR

WHEREAS, the City of Fair Oaks Ranch has adopted its Budget for FY 2022-23; and,

WHEREAS, the Budget as adopted raises more revenue from property taxes than was raised from property taxes in the previous year; and,

WHEREAS, Local Government Code 102.007 requires the City ratify the Budget by a separate vote.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF FAIR OAKS RANCH, TEXAS:

SECTION ONE. That in compliance with the requirements of Section 102.007(c), Texas Local Government Code, the City Council of the City of Fair Oaks Ranch does hereby in all things ratify the property tax increase reflected in the FY 2022-23 Budget which will require raising more revenue from property taxes than in the FY 2021-22 Budget.

PASSED and APPROVED this 22nd day of September, 2022.

ATTEST:

Gregory C. Maxton, Mayor APPROVED AS TO FORM:

Christina Picioccio, TRMC, City Secretary

Denton Navarro Rocha Bernal & Zech, P.C., City Attorney