

**FAIR OAKS RANCH MUNICIPAL DEVELOPMENT DISTRICT
FISCAL YEAR 2024-2025
PROPOSED BUDGET AMENDMENT**

	FY 24-25 ADOPTED BUDGET	FY 24-25 PROPOSED AMENDMENT	FY 24-25 AMENDED BUDGET
Beginning Fund Balance	\$ 3,331,455		\$ 3,331,455
<u>Revenues</u>			
Local Sales Tax	\$ 504,000	\$ -	\$ 504,000
Interest	100,000	-	100,000
Total Revenue	604,000	-	604,000
<u>Expenditures</u>			
Supplies	250	-	250
Training/Seminars	500	-	500
Attorney	3,500	-	3,500
Auditor	4,725	-	4,725
Professional Services	33,450	-	33,450
Insurance	50	-	50
Awarded Grants	25,000	224,840	249,840
Total Expenditures	67,475	224,840	292,315
Revenues over/(under) expenditures	\$ 536,525	\$ (224,840)	\$ 311,685
Ending Fund Balance	\$ 3,867,980		\$ 3,643,140