



CITY COUNCIL CONSIDERATION ITEM
CITY OF FAIR OAKS RANCH, TEXAS
March 2, 2023

AGENDA TOPIC: Presentation of Government Finance Officers Association (GFOA) Certificate of Achievement for Excellence in Financial Reporting for the Fiscal Year Ended September 30, 2021, and award for Outstanding Achievement in Popular Annual Financial Reporting for its Popular Annual Report for the Year Ended September 30, 2021

DATE: March 2, 2023

DEPARTMENT: Finance

PRESENTED BY: Rosie G. Vela, Director of Finance

GFOA Awards:

The City of Fair Oaks Ranch has earned the GFOA's Certificate of Achievement for Excellence in Financial Reporting for its Annual Comprehensive Financial Report for five years in a row beginning in 2017. The City's budget has earned the Distinguished Budget Presentation Award four years in a row, beginning in 2019. This year, for the first time, the City submitted its Popular Annual Financial Report and earned the GFOA Award for Outstanding Achievement in Popular Annual Financial Reporting for its 2021 report.

The Government Finance Officers Association (GFOA) was founded in 1906 and represents public finance officials in the United States and Canada. It consists of 26,000 members consisting of federal, state, and local finance officials. The organization provides training for its members and holds annual and periodic conferences in various locations in the United States. Its mission is to achieve excellence in Public Finance.

Texas is well represented on the board of GFOA, with Laurie Brewer from Georgetown; Jennifer Brown of Sugarland; and Veronica Carrillo of San Antonio on the current Board of Directors.