



Quarterly Financial Update & Investment Report

February 6, 2025



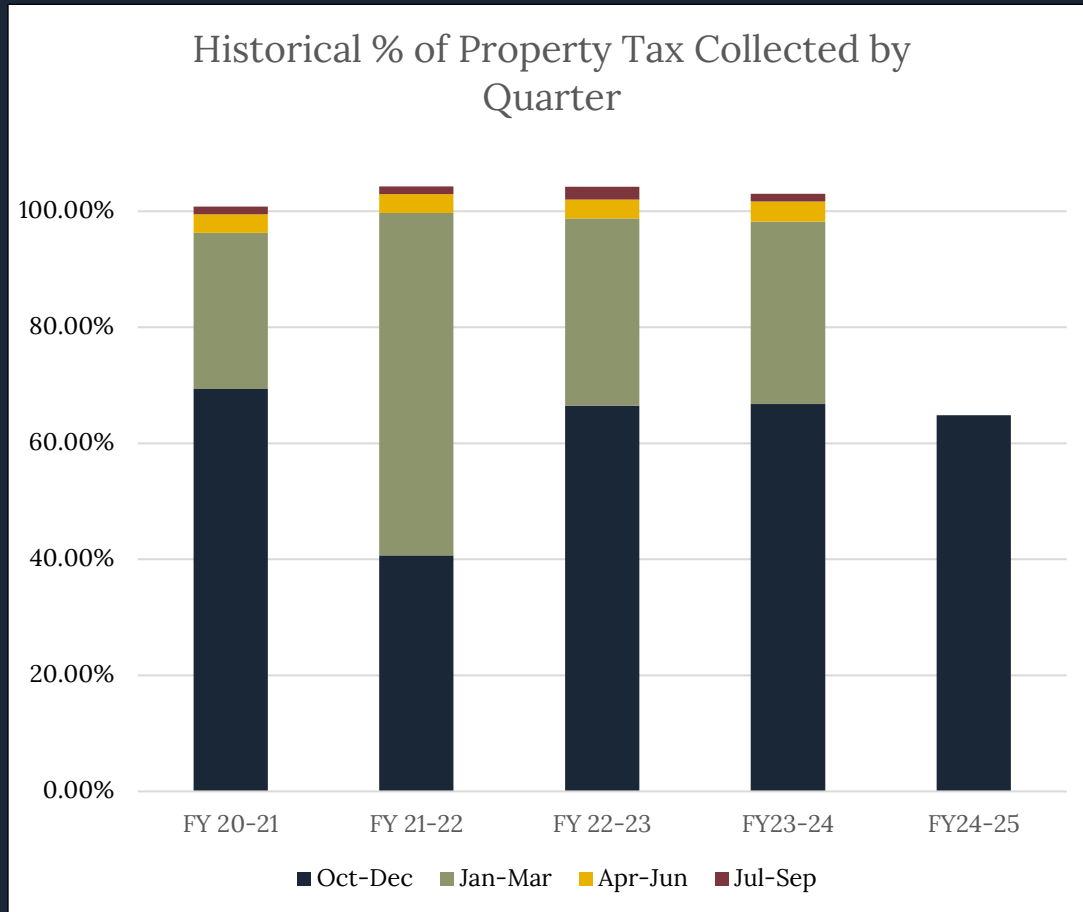
Summer Fleming
Director of Finance

General Fund Revenues



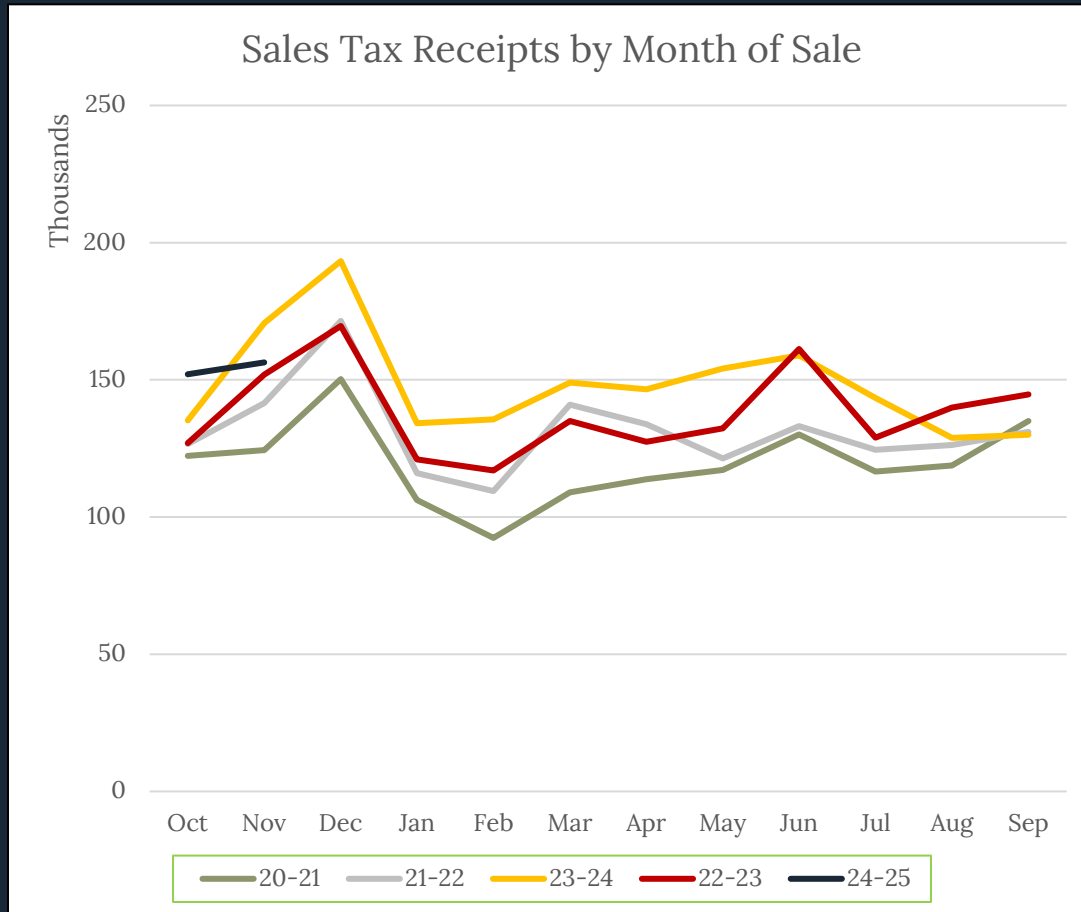
Type	FY 2023-24 Actual	FY 2024-25 Budget	3-Month Actual	12-Month Projected	12-Month Variance
Property Tax	\$6,813,962	\$6,612,107	\$4,270,386	\$6,688,645	\$76,538
Sales Tax	1,788,324	1,845,222	152,038	1,850,168	4,946
Franchise Fees	743,231	762,350	32,689	762,350	-
Permits	232,138	168,200	63,457	168,200	-
Court Fines & Fees	191,584	207,300	35,995	207,300	-
Fees & Services	521,604	361,910	120,880	392,293	30,383
Interest Earnings	683,555	450,000	134,502	500,000	50,000
Grants & Contributions	141,826	88,600	2,000	88,600	-
Other	592,767	324,165	66,274	322,965	(1,200)
Total	\$11,708,991	\$10,819,854	\$4,878,222	\$10,980,521	\$160,667

Property Taxes



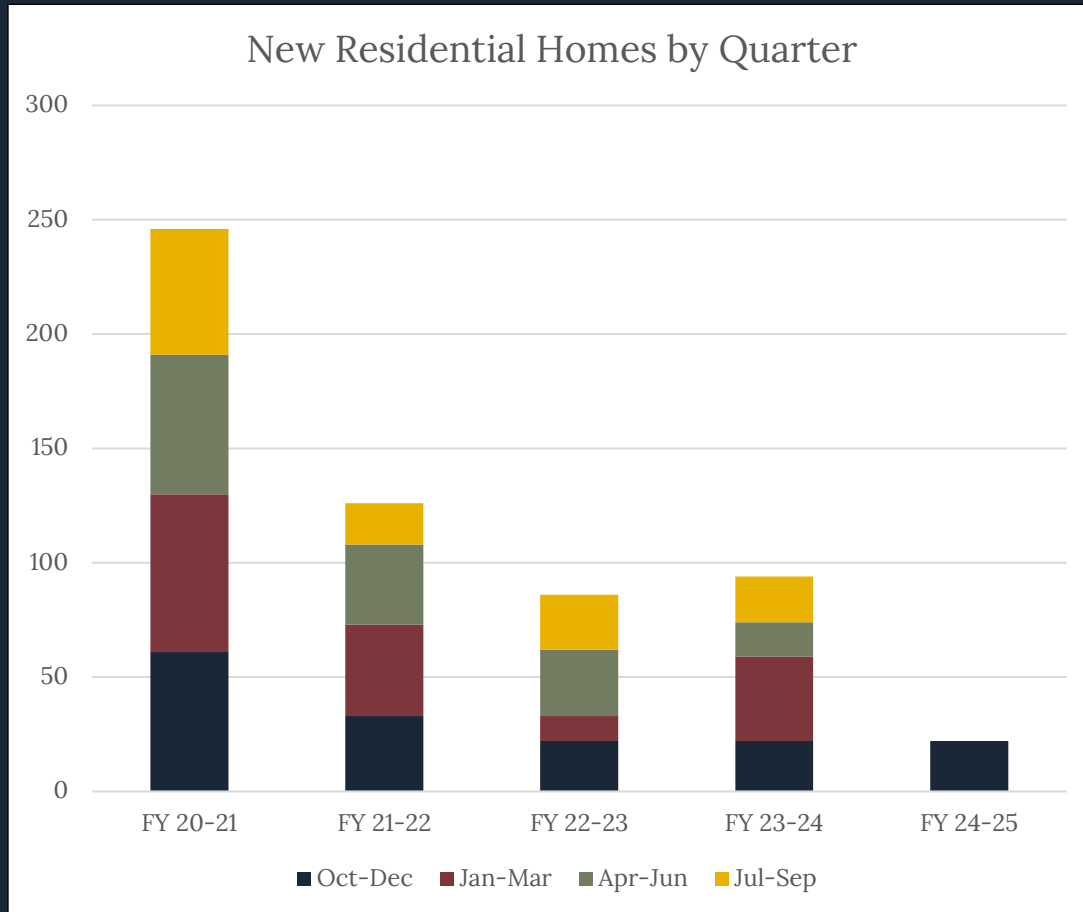
- 63.5% of the 2024 Tax Levy collected.
- Projecting surplus to budget of \$76,538 including delinquent taxes.

Sales Tax



- Sales taxes are collected two months in arrears.
- Sales tax collected to date is averaging 4% higher than last year.

Residential Permits



- 22 New Residential Home permits issued between October and December

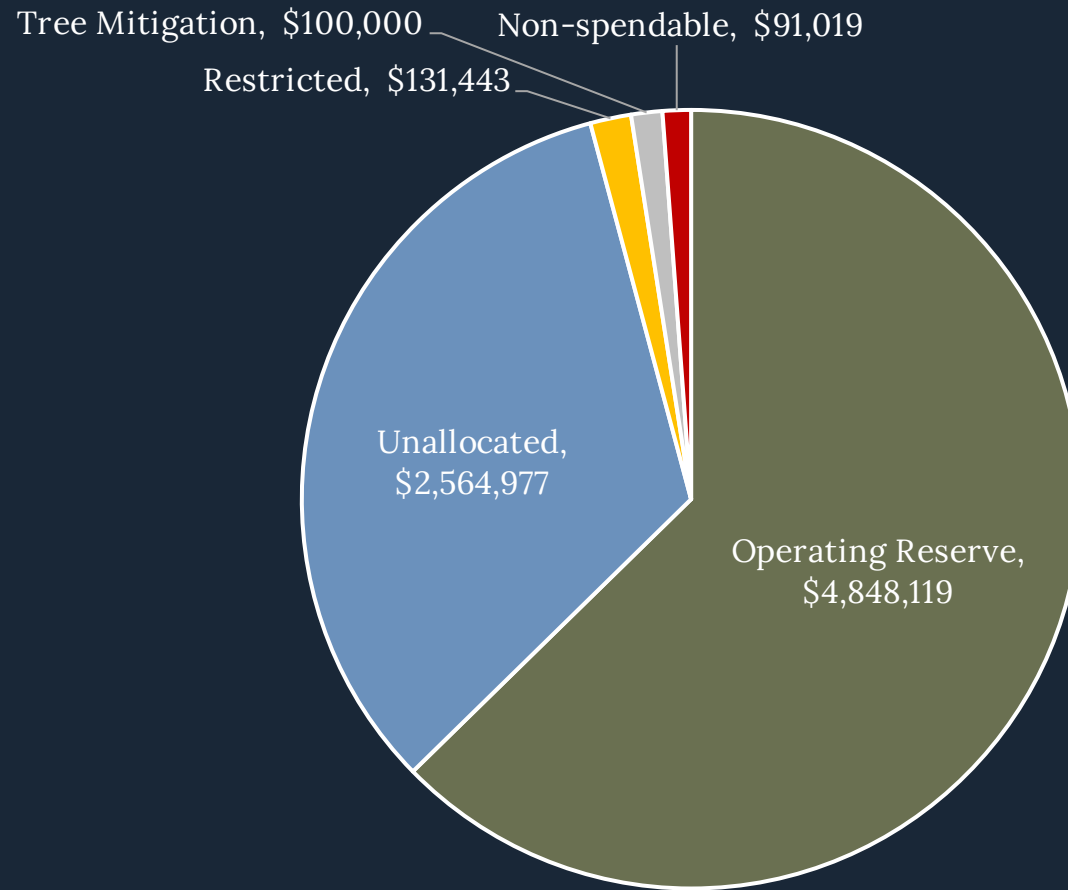
General Fund Expenditures



Type	FY 2023-24 Actual	FY 2024-25 Budget	3-Month Actual	12-Month Projected	12-Month Variance
Personnel	\$5,478,855	\$6,247,754	\$1,233,180	\$5,875,247	\$372,507
Supplies, Maint., Ops	1,162,375	1,349,011	102,659	1,350,511	(1,500)
Professional Services	1,793,865	2,175,436	583,954	2,175,435	2
Shared Services	197,471	310,251	110,924	305,735	4,516
Capital Outlay	920,772	463,552	140,302	463,685	(133)
Transfers	1,115,471	743,138	743,138	743,138	-
Total	\$10,668,809	\$11,289,142	\$2,914,157	\$10,913,751	\$375,391

Projected Fund Balance Total

\$7,735,558



Utility Revenues



Type	FY 2023-24 Actual	FY 2024-25 Budget	3-Month Actual	12-Month Projected	12-Month Variance
Water Operating	\$4,247,141	\$4,296,696	\$1,146,322	\$4,651,721	\$355,025
Wastewater Operating	1,692,909	1,713,153	449,170	1,775,946	62,793
Total Operating Revenues	\$5,940,050	\$6,009,849	\$1,595,492	\$6,427,667	\$417,818
Water Non-Operating	\$1,004,361	\$1,440,889	\$428,377	\$1,540,889	\$100,000
Wastewater Non-Operating	515,851	790,630	183,525	790,630	-
Total Non-Operating Revenues	\$1,520,212	\$2,231,519	\$611,902	\$2,331,519	\$100,000
Total Utility Revenues	\$7,460,262	\$8,241,368	\$2,207,394	\$8,759,186	\$517,818

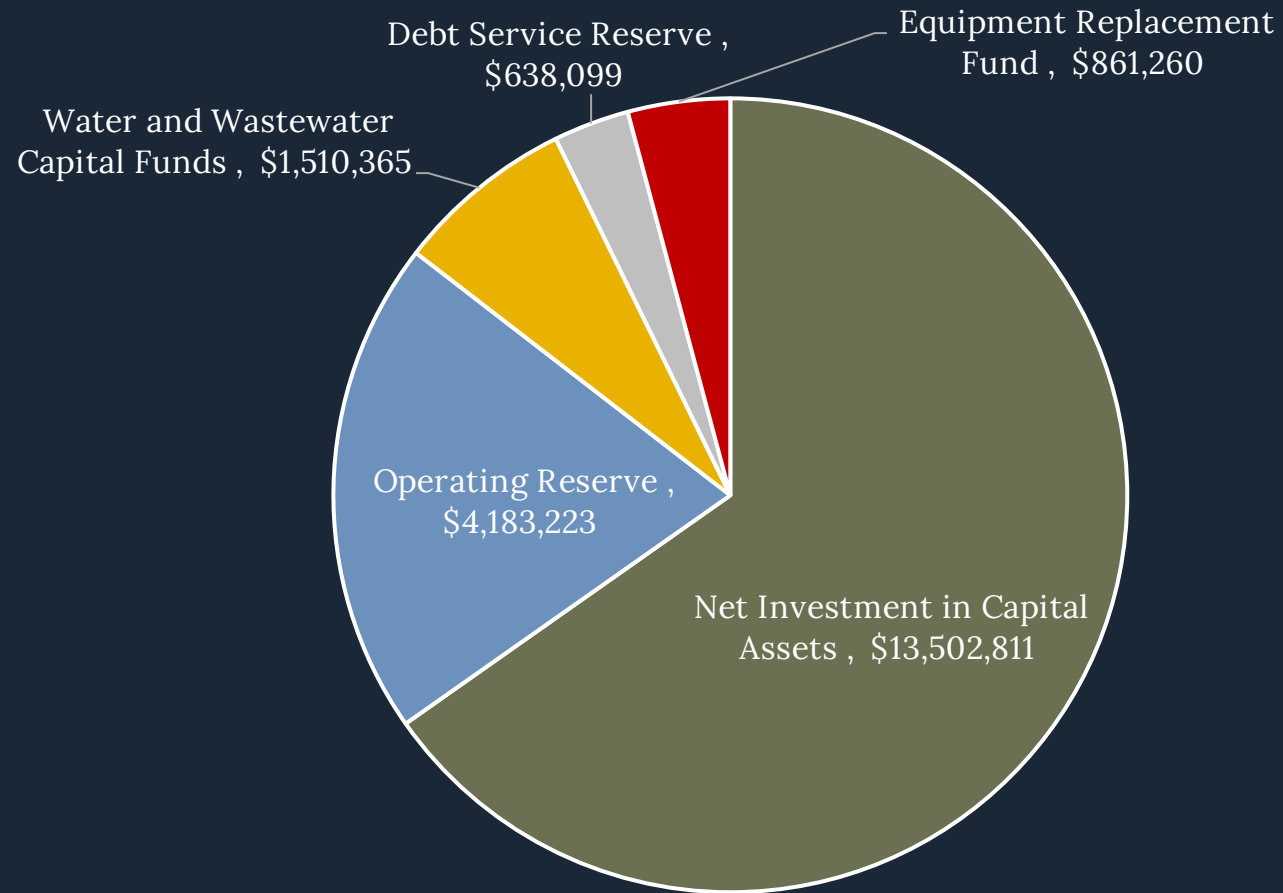
Utility Expenditures



Type	FY 2023-24 Actual	FY 2024-25 Budget	3-Month Actual	12-Month Projected	12-Month Variance
Personnel	\$1,963,122	\$2,113,684	\$442,853	\$2,069,183	\$44,501
Supplies, Maint., & Ops.	3,026,349	3,164,557	934,002	3,215,213	(50,656)
Services	199,206	389,986	31,064	389,986	-
Total Operating Expenditures	\$5,188,677	\$5,668,227	\$1,407,919	\$5,674,383	(\$6,155)
Capital Outlay	\$1,267,240	\$6,147,157	\$718,348	\$6,147,278	(\$121)

Projected Net Position

\$20,695,758





Investment Update

Investment Inventory



Investment	Beginning Balance	Deposits / (Withdrawals)	Interest Earned	Ending Balance
Frost Bank	\$1,302,132	(\$332,778)	\$127	\$969,481
TexPool	7,985,475	-	96,632	8,082,106
TexPool Prime	2,789,042	1,952,409	27,843	4,769,294
Texas CLASS	15,878,095	-	196,376	16,074,472
Total Investments	\$27,954,744	\$1,619,631	\$320,978	\$29,895,353



Questions?