



Fiscal Year 2024-25 Financial Report

As of December 31, 2024

Prepared by
Finance Department
February 6, 2025

City of Fair Oaks Ranch
General Fund
Statement of Revenues & Expenditures
For the period ended December 31, 2024

	FY 2024 12-Month Actual	FY 2025 Amended Budget	FY 2025 3-Month Actual	FY 2025 12-Month Projected	12-Month Variance Positive (Negative)
Beginning Fund Balance	6,628,605	7,668,787	7,668,787	7,668,787	
<u>Revenue</u>					
Taxes	8,631,247	8,482,329	4,426,368	8,563,813	81,484
Franchise Fees	743,231	762,350	32,689	762,350	-
Permits	232,138	168,200	63,457	168,200	-
Fines & Fees	191,584	207,300	35,995	207,300	-
Fees & Services	521,604	361,910	120,880	392,293	30,383
Interest Earnings	683,555	450,000	134,502	500,000	50,000
Grants & Contributions	141,826	88,600	2,000	88,600	-
Other Revenues	341,552	143,880	32,330	142,680	(1,200)
Transfers from other funds	222,254	155,285	30,000	155,285	-
Total Revenue	11,708,991	10,819,854	4,878,222	10,980,521	160,667
<u>Expenditures</u>					
Personnel	5,478,855	6,247,754	1,233,180	5,875,247	372,507
Supplies, Maintenance & Operations	1,162,375	1,349,011	102,659	1,350,511	(1,500)
Services	1,793,865	2,175,436	583,954	2,175,435	2
Shared Services	197,471	310,251	110,924	305,735	4,516
Capital Outlay	920,772	463,552	140,302	463,685	(133)
Transfers to other funds	1,115,471	743,138	743,138	743,138	-
Total Expenditures	10,668,809	11,289,142	2,914,157	10,913,751	375,391
Revenue over/(under) Expenditures	1,040,182	(469,288)	1,964,065	66,770	536,058
Ending Fund Balance	7,668,787	7,199,500	9,632,852	7,735,557	

City of Fair Oaks Ranch
General Fund
Fund Balance Detail
For the fiscal year ended September 30, 2025

	<u>Actual</u> <u>9/30/2024</u>	<u>Projected</u> <u>FY 2024-25</u>	<u>Projected</u> <u>9/30/2025</u>
<u>Non-spendable</u>	91,019	-	91,019
 <u>Restricted</u>			
Court Technology	21,707	(5,823)	15,884
Court Security Building	17,531	1,500	19,031
Court Efficiency	1,681	450	2,131
Court Truancy Prevention Fund	21,534	5,700	27,234
Municipal Court Jury Fund	281	150	431
Felony Forfeiture	43,275	-	43,275
LEOSE Funds	20,239	(1,100)	19,139
PEG Fees	4,319	-	4,319
Total Restricted	<u>130,566</u>	<u>877</u>	<u>131,443</u>
 <u>Committed</u>			
	-	-	-
 <u>Assigned</u>			
Tree Mitigation	149,600	(49,600)	100,000
Total Assigned	<u>149,600</u>	<u>(49,600)</u>	<u>100,000</u>
 <u>Unassigned</u>			
Operating Reserve	4,738,119	110,000	4,848,119
Unallocated	2,178,246	386,731	2,564,977
Total Unassigned	<u>7,297,602</u>	<u>115,493</u>	<u>7,413,095</u>
 General Fund Balances	 <u><u>7,668,787</u></u>	 <u><u>66,770</u></u>	 <u><u>7,735,557</u></u>

City of Fair Oaks Ranch
General Fund
Statement of Revenues
For the period ended December 31, 2024

	FY 2024	FY 2025	FY 2025	FY 2025	12-Month Variance
	12-Month	Amended	3-Month	12-Month	Positive
	Actual	Budget	Actual	Projected	(Negative)
Taxes					
General Property	6,744,102	6,557,107	4,253,136	6,628,645	71,538
Delinquent Property	47,128	30,000	13,858	35,000	5,000
Penalty & Interest	22,732	25,000	3,392	25,000	-
Mixed Beverage	28,961	25,000	3,944	25,000	-
Local Sales	1,192,216	1,230,148	101,359	1,233,445	3,297
Street Maintenance	298,054	307,537	25,340	308,361	824
Property Reduction	298,054	307,537	25,340	308,361	824
Total Taxes	8,631,247	8,482,329	4,426,368	8,563,813	81,484
Franchise Fees					
Time Warner Cable	59,395	60,900	-	60,900	-
GVTC Cable/Telephone	60,270	65,000	-	65,000	-
AT&T Cable/Television	1,677	2,500	-	2,500	-
Miscellaneous Telecom	315	700	-	700	-
City Public Service	448,951	470,000	32,689	470,000	-
Pedernales Electric	109,431	105,000	-	105,000	-
Grey Forest Utility	26,496	23,500	-	23,500	-
Garbage	36,696	34,000	-	34,000	-
Recycling	-	750	-	750	-
Total Franchise Fees	743,231	762,350	32,689	762,350	-
Interest Earnings					
Bank/Investment Interest	683,555	450,000	134,502	500,000	50,000
Total Interest Earnings	683,555	450,000	134,502	500,000	50,000
Permits					
New Residential	145,757	80,000	40,671	80,000	-
New Commercial	-	5,000	-	5,000	-
Remodeling/Additions	30,950	20,000	10,242	20,000	-
Other	41,436	50,000	8,254	50,000	-
Contactator Registration	9,450	9,000	2,250	9,000	-
Food/Health	4,545	4,200	2,040	4,200	-
Total Permits	232,138	168,200	63,457	168,200	-
Fines & Fees					
Municipal Court Fines	174,829	190,000	32,740	190,000	-
Municipal Court Security	5,665	6,000	1,121	6,000	-
Municipal Court Technology	4,648	5,000	921	5,000	-
Municipal Court Efficiency	603	450	60	450	-
Municipal Court Truancy Prevention	5,725	5,700	1,131	5,700	-
Municipal Court Jury	114	150	23	150	-
Total Fines & Fees	191,584	207,300	35,995	207,300	-

City of Fair Oaks Ranch
General Fund
Statement of Revenues
For the period ended December 31, 2024

	FY 2024 12-Month Actual	FY 2025 Amended Budget	FY 2025 3-Month Actual	FY 2025 12-Month Projected	12-Month Variance Positive (Negative)
Fees & Services					
FORU Management Fee	289,039	292,365	76,986	312,748	20,383
Special Fees	30,749	25,000	11,665	35,000	10,000
FORMDD Management Fee	30,150	30,150	30,150	30,150	-
Tree Mitigation Fees	159,600	-	-	-	-
Credit Card Service Fee	9,682	12,900	1,744	12,900	-
Pet Licenses	1,050	1,000	220	1,000	-
Pet Impound	1,334	495	115	495	-
Total Fees & Services	521,604	361,910	120,880	392,293	30,383
Other					
Miscellaneous	117,343	127,280	31,519	127,280	-
City Event Sponsorship	1,480	1,200	-	-	(1,200)
Sale of Assets	-	-	-	-	-
School Guard Crossing Fund	15,729	13,500	810	13,500	-
LEOSE Proceeds	4,234	1,900	-	1,900	-
Police Seized Proceeds	-	-	-	-	-
Other Sources - SBITA's	202,767	-	-	-	-
Total Other	341,552	143,880	32,330	142,680	(1,200)
Grants & Contributions					
Donations/Grants	141,826	88,600	2,000	88,600	-
Total Grants & Contributions	141,826	88,600	2,000	88,600	-
Transfers					
Project Allocations	-	98,585	-	98,585	-
Capital Replacement Fund	222,254	56,700	30,000	56,700	-
Total Transfers	222,254	155,285	30,000	155,285	-
Total Revenue	11,708,991	10,819,854	4,878,222	10,980,521	160,667

General Fund Expenditures by Department
Mayor & Council
For the period ended December 31, 2024

	FY 2024 12-Month Actual	FY 2025 Amended Budget	FY 2025 3-Month Actual	FY 2025 12-Month Projected	12-Month Variance Positive (Negative)
Personnel					
Salaries	-	-	-	-	-
Overtime	-	-	-	-	-
Taxes - Social Security	-	-	-	-	-
Taxes - Medicare	-	-	-	-	-
Taxes SUTA/FUTA	-	-	-	-	-
Workers' Compensation Insurance	-	-	-	-	-
Retirement	-	-	-	-	-
Health Insurance	-	-	-	-	-
Uniform Allowance	-	-	-	-	-
Allowance for Vacancies	-	-	-	-	-
Total Personnel	-	-	-	-	-
Supplies, Maintenance & Operations					
Supplies and Consumables	-	-	-	-	-
Minor Equipment and Furniture	-	-	-	-	-
Fuel	-	-	-	-	-
Uniforms	284	350	-	350	-
Committee - Branding	-	500	-	500	-
Committee - Planning & Zoning	248	500	-	500	-
Committee - Board of Adj	-	500	-	500	-
Committee - Audit	-	500	-	500	-
Committee - Urban Wildlife	720	500	-	500	-
Donations & Grants	-	-	-	-	-
Total Supplies, Maintenance & Operations	1,252	2,850	-	2,850	-
Services					
Professional Services	-	-	-	-	-
Dues/Subscriptions	2,716	3,245	2,003	3,245	-
Training/Seminars & Related Travel	-	7,000	-	7,000	-
Meetings and Related Travel	2,298	11,800	45	11,800	-
Public Relations	235	5,250	-	5,250	-
Employee Appreciation	-	-	-	-	-
Recording/Reporting/History	-	-	-	-	-
Total Services	5,249	27,295	2,047	27,295	-
Total Mayor & Council	6,500	30,145	2,047	30,145	-

General Fund Expenditures by Department
Administration
For the period ended December 31, 2024

	FY 2024 12-Month Actual	FY 2025 Amended Budget	FY 2025 3-Month Actual	FY 2025 12-Month Projected	12-Month Variance Positive (Negative)
Personnel					
Salaries	309,218	453,486	88,965	446,136	7,350
Overtime	142	123	-	123	-
Taxes - Social Security	18,155	26,853	4,878	25,939	914
Taxes - Medicare	4,451	6,577	1,412	6,337	240
Taxes SUTA/FUTA	399	398	-	398	-
Workers' Compensation Insurance	1,260	982	853	853	129
Retirement	38,637	57,858	12,544	57,609	249
Health Insurance	22,969	33,434	8,881	38,519	(5,085)
Uniform Allowance	-	-	-	-	-
Car Allowance	7,200	7,200	1,662	7,200	0
Allowance for Vacancies	-	(6,023)	-	-	(6,023)
Total Personnel	402,431	580,888	119,195	583,115	(2,227)
Supplies, Maintenance & Operations					
Supplies and Consumables	513	850	-	850	-
Minor Equipment and Furniture	1,236	1,250	-	1,250	-
Fuel	61	150	46	150	-
Uniforms	133	360	-	360	-
Total Supplies, Maintenance & Operations	1,944	2,610	46	2,610	-
Services					
Professional Services	213,112	105,000	24,567	105,000	-
Dues/Subscriptions	3,330	4,318	1,748	4,318	-
Training/Seminars & Related Travel	8,181	16,375	1,566	16,375	-
Meetings and Related Travel	1,875	5,840	275	5,840	-
Employee Appreciation	-	300	-	300	-
Tech/Internet/Software	-	-	-	-	-
Total Services	226,499	131,833	28,156	131,833	-
Capital Outlay					
Furniture, Equipment & Vehicles	-	-	-	-	-
Total Capital Outlay Costs	-	-	-	-	-
Total Administration	630,873	715,331	147,397	717,558	(2,227)

General Fund Expenditures by Department
City Secretary
For the period ended December 31, 2024

	FY 2024 12-Month Actual	FY 2025 Amended Budget	FY 2025 3-Month Actual	FY 2025 12-Month Projected	12-Month Variance Positive (Negative)
Personnel					
Salaries	161,133	167,674	34,828	168,335	(661)
Overtime	-	-	-	-	-
Taxes - Social Security	9,622	10,396	2,315	10,031	365
Taxes - Medicare	2,250	2,431	541	2,346	85
Taxes SUTA/FUTA	234	234	-	234	-
Workers' Compensation Insurance	428	363	315	315	48
Retirement	19,807	21,387	4,826	21,401	(14)
Health Insurance	14,928	18,315	3,980	17,184	1,131
Uniform Allowance	-	-	-	-	-
Total Personnel	208,402	220,800	46,805	219,845	955
Supplies, Maintenance & Operations					
Supplies and Consumables	953	950	-	950	-
Minor Equipment and Furniture	1,175	200	115	200	-
Fuel	-	-	-	-	-
Uniforms	100	100	-	100	-
Total Supplies, Maintenance & Operations	2,229	1,250	115	1,250	-
Services					
Professional Services	4,038	11,039	3,297	11,039	-
Dues/Subscriptions	803	1,000	313	1,000	-
Training/Seminars & Related Travel	5,421	6,400	2,414	6,400	-
Meetings and Related Travel	325	1,500	60	1,500	-
Elections	32,687	32,000	971	32,000	-
Employee Appreciation	-	100	-	100	-
Recording/Reporting/History	12,037	10,000	145	10,000	-
Tech/Internet/Software	4,128	10,930	2,345	10,930	-
Total Services	59,440	72,969	9,545	72,969	-
Capital Outlay					
Furniture, Equipment & Vehicles	-	-	-	-	-
Total Capital Outlay Costs	-	-	-	-	-
Total City Secretary	270,071	295,019	56,465	294,064	955

General Fund Expenditures by Department
Human Resources and Communications
For the period ended December 31, 2024

	FY 2024 12-Month Actual	FY 2025 Amended Budget	FY 2025 3-Month Actual	FY 2025 12-Month Projected	12-Month Variance Positive (Negative)
Personnel					
Salaries	133,344	136,408	28,333	136,941	(533)
Overtime	-	-	-	-	-
Taxes - Social Security	7,895	8,457	1,889	8,188	269
Taxes - Medicare	1,847	1,978	442	1,915	63
Taxes SUTA/FUTA	176	176	-	176	-
Workers' Compensation Insurance	346	295	256	256	39
Retirement	16,380	17,399	3,926	17,410	(11)
Health Insurance	9,236	10,998	2,474	10,477	521
Uniform Allowance	-	-	-	-	-
Total Personnel	169,222	175,711	37,320	175,363	348
Supplies, Maintenance & Operations					
Supplies and Consumables	1,774	1,700	169	1,700	-
Minor Equipment and Furniture	1,755	1,600	90	1,600	-
Fuel	-	-	-	-	-
Uniforms	118	150	-	150	-
Total Supplies, Maintenance & Operations	3,647	3,450	259	3,450	-
Services					
Professional Services	540	1,625	1,328	1,625	-
Dues/Subscriptions	4,755	2,175	787	4,875	(2,700)
Training/Seminars & Related Travel	11,343	10,775	1,301	10,775	-
Meetings and Related Travel	296	1,000	145	1,000	-
Public Relations	43,551	51,250	1,850	48,550	2,700
Employee Appreciation	11,839	11,260	3,229	11,260	-
Employment Costs	2,795	2,675	700	2,675	-
Recording/Reporting/History	-	-	-	-	-
Tech/Internet/Software	7,160	17,902	11,987	17,902	-
Total Services Costs	82,279	98,662	21,328	98,662	-
Capital Outlay					
Furniture, Equipment & Vehicles	-	-	-	-	-
Total Capital Outlay Costs	-	-	-	-	-
Total Human Resources & Communications	255,147	277,823	58,908	277,475	348

General Fund Expenditures by Department
Finance
For the period ended December 31, 2024

	FY 2024 12-Month Actual	FY 2025 Amended Budget	FY 2025 3-Month Actual	FY 2025 12-Month Projected	12-Month Variance Positive (Negative)
Personnel					
Salaries	187,971	217,318	45,048	218,066	(748)
Overtime	22	163	-	163	-
Taxes - Social Security	10,794	13,484	2,926	12,708	776
Taxes - Medicare	2,524	3,153	684	2,972	181
Taxes SUTA/FUTA	293	293	-	293	-
Workers' Compensation Insurance	580	470	408	408	62
Retirement	23,024	27,740	6,241	27,743	(3)
Health Insurance	26,552	35,063	8,250	33,828	1,235
Uniform Allowance	-	-	-	-	-
Allowance for Vacancies	-	-	-	-	-
Total Personnel	251,761	297,684	63,557	296,182	1,502
Supplies, Maintenance & Operations					
Supplies and Consumables	1,206	1,300	304	1,300	-
Minor Equipment and Furniture	286	500	139	500	-
Fuel	-	-	-	-	-
Uniforms	106	250	-	250	-
Total Supplies, Maintenance & Operations	1,598	2,050	444	2,050	-
Services					
Professional Services	79,202	89,285	39,222	89,285	-
Dues/Subscriptions	573	605	280	605	-
Training/Seminars & Related Travel	4,558	6,350	901	6,350	-
Meetings and Related Travel	32	400	92	400	-
Employee Appreciation	324	250	-	250	-
Tech/Internet/Software	299	11,583	9,676	11,583	-
Total Services	84,988	108,473	50,170	108,473	-
Capital Outlay					
Furniture, Equipment & Vehicles	-	-	-	-	-
Total Capital Outlay Costs	-	-	-	-	-
Total Finance	338,347	408,207	114,171	406,704	1,502

General Fund Expenditures by Department
Information Technology
For the period ended December 31, 2024

	FY 2024 12-Month Actual	FY 2025 Amended Budget	FY 2025 3-Month Actual	FY 2025 12-Month Projected	12-Month Variance Positive (Negative)
Personnel					
Salaries	91,519	95,350	19,516	94,525	825
Overtime	-	-	-	-	-
Taxes - Social Security	5,250	5,912	1,253	5,442	470
Taxes - Medicare	1,228	1,383	293	1,273	110
Taxes SUTA/FUTA	117	117	-	117	-
Workers' Compensation Insurance	243	206	179	179	27
Retirement	11,254	12,162	2,704	12,017	145
Health Insurance	12,840	15,083	2,981	12,291	2,792
Uniform Allowance	-	-	-	-	-
Total Personnel	122,451	130,213	26,927	125,844	4,369
Supplies, Maintenance & Operations					
Supplies and Consumables	142	200	-	200	-
Minor Equipment and Furniture	1,927	200	-	200	-
Fuel	-	-	-	-	-
Uniforms	-	100	-	100	-
Total Supplies, Maintenance & Operations	2,070	500	-	500	-
Services					
Professional Services	440	114,000	-	114,000	-
Dues/Subscriptions	175	388	88	388	-
Training/Seminars & Related Travel	1,606	6,250	59	6,250	-
Meetings and Related Travel	-	350	9	350	-
Employee Appreciation	95	100	-	100	-
Tech/Internet/Software	132,186	240,155	150,997	240,155	-
Total Services	134,502	361,243	151,153	361,243	-
Shared Services					
Facility Contracts & Services	3,147	18,991	3,464	18,991	-
Phone/Cable/Alarms	35,985	32,996	7,956	32,996	-
Total Shared Services	39,132	51,987	11,420	51,987	-
Capital Outlay					
Furniture, Equipment & Vehicles	222,815	115,050	-	115,050	-
Lease Principal	13,707	-	-	-	-
Lease Interest	2,226	-	-	-	-
SBITA Principal	95,160	-	-	-	-
SBITA Interest	7,292	-	-	-	-
Total Capital Outlay	341,200	115,050	-	115,050	-
Total Information Technology	639,353	658,993	189,501	654,624	4,369

General Fund Expenditures by Department
Municipal Court
For the period ended December 31, 2024

	FY 2024 12-Month Actual	FY 2025 Amended Budget	FY 2025 3-Month Actual	FY 2025 12-Month Projected	12-Month Variance Positive (Negative)
Personnel					
Salaries	108,130	112,693	23,406	113,128	(435)
Overtime	181	360	29	284	76
Taxes - Social Security	5,931	7,009	1,445	6,261	748
Taxes - Medicare	1,387	1,639	338	1,465	174
Taxes SUTA/FUTA	234	234	-	234	-
Workers' Compensation Insurance	288	244	212	212	32
Retirement	13,308	14,420	3,252	14,424	(4)
Health Insurance	24,749	29,484	6,824	28,203	1,281
Uniform Allowance	-	-	-	-	-
Total Personnel	154,207	166,083	35,506	164,210	1,873
Supplies, Maintenance & Operations					
Supplies and Consumables	1,659	1,700	1,025	1,700	-
Minor Equipment and Furniture	1,905	200	33	200	-
Fuel	-	-	-	-	-
Uniforms	129	150	-	150	-
Court Technology	1,529	10,823	-	10,823	-
Court Security Building	43,658	6,180	-	6,180	-
Total Supplies, Maintenance & Operations	48,880	19,053	1,058	19,053	-
Services					
Professional Services	63,068	73,040	12,043	73,040	-
Dues/Subscriptions	131	800	-	800	-
Training/Seminars & Related Travel	1,458	6,650	350	6,650	-
Meetings and Related Travel	206	300	40	300	-
Employee Appreciation	100	100	-	100	-
Tech/Internet/Software	-	-	-	-	-
Total Services	64,962	80,890	12,432	80,890	-
Capital Outlay					
Furniture, Equipment & Vehicles	-	-	-	-	-
Total Capital Outlay	-	-	-	-	-
Total Municipal Court	268,049	266,026	48,996	264,153	1,873

General Fund Expenditures by Department
Public Safety
For the period ended December 31, 2024

	FY 2024 12-Month Actual	FY 2025 Amended Budget	FY 2025 3-Month Actual	FY 2025 12-Month Projected	12-Month Variance Positive (Negative)
Personnel					
Salaries	2,022,937	2,332,085	390,822	2,062,411	269,674
Overtime	81,177	36,239	13,552	41,052	(4,813)
Taxes - Social Security	128,790	146,836	28,026	128,321	18,515
Taxes - Medicare	30,121	34,341	6,555	30,011	4,330
Taxes SUTA/FUTA	3,529	3,510	87	3,510	-
Workers' Compensation Insurance	80,098	55,697	48,392	48,392	7,305
Retirement	259,222	302,045	49,995	260,607	41,438
Health Insurance	225,771	320,028	47,685	230,892	89,136
Uniform Allowance	20,500	28,000	-	28,000	-
Relocation Allowance	7,281	-	9,639	9,639	(9,639)
Allowance for Vacancies	-	(205,105)	-	-	(205,105)
Total Personnel	2,859,426	3,053,676	594,753	2,842,835	210,841
Supplies, Maintenance & Operations					
Supplies and Consumables	5,253	4,500	1,090	4,500	-
Minor Equipment and Furniture	37,777	40,150	1,101	40,150	-
Fuel	45,170	43,000	9,719	43,000	-
Uniforms	14,773	23,477	2,580	23,477	-
Vehicle Maintenance/Repairs	15,069	20,880	4,366	20,880	-
Total Supplies, Maintenance & Operations	118,042	132,007	18,857	132,007	-
Services					
Professional Services	860,088	945,810	231,103	945,810	-
Dues/Subscriptions	3,387	4,025	3,148	4,025	-
Training/Seminars & Related Travel	24,000	27,300	1,938	27,300	-
Meetings and Related Travel	95	500	-	500	-
Investigations	6,823	6,000	189	6,000	-
Lease Training	-	3,000	-	3,000	-
Public Relations	8,380	12,600	2,596	12,600	-
Employee Appreciation	1,813	1,500	189	1,500	-
Tech/Internet/Software	10,202	74,158	10,137	74,158	-
Total Services	914,789	1,074,893	249,301	1,074,893	-
Capital Outlay					
Furniture, Equipment & Vehicles	347,689	126,881	-	126,881	-
Lease Principal	10,517	-	-	-	-
Lease Interest	860	-	-	-	-
Total Capital Outlay	359,066	126,881	-	126,881	-
Total Public Safety	4,251,322	4,387,457	862,910	4,176,616	210,841

General Fund Expenditures by Department
Maintenance
For the period ended December 31, 2024

	FY 2024 12-Month Actual	FY 2025 Amended Budget	FY 2025 3-Month Actual	FY 2025 12-Month Projected	12-Month Variance Positive (Negative)
Personnel					
Salaries	463,062	536,594	98,307	489,511	47,083
Overtime	14,092	6,311	1,604	6,654	(343)
Taxes - Social Security	28,686	33,660	6,667	29,643	4,017
Taxes - Medicare	6,709	7,872	1,559	6,933	939
Taxes SUTA/FUTA	1,427	1,287	234	1,287	-
Workers' Compensation Insurance	21,015	18,352	15,945	15,945	2,407
Retirement	58,794	69,248	13,663	62,875	6,373
Health Insurance	79,291	105,678	20,061	93,473	12,205
Allowance for Vacancies	-	(49,500)	-	-	(49,500)
Total Personnel	673,076	729,502	158,040	706,322	23,180
Supplies, Maintenance & Operations					
Supplies and Consumables	9,174	8,050	1,181	8,050	-
Minor Equipment and Furniture	13,645	22,290	5,888	22,290	-
Fuel	21,397	15,000	4,146	15,000	-
Uniforms	7,638	8,225	2,291	8,225	-
Vehicle Maintenance/Repairs	18,963	15,000	3,496	15,000	-
Equipment Maintenance/Repairs	15,170	15,500	6,587	15,500	-
Building Maintenance/Repairs	59,324	28,063	7,303	28,063	-
Landscaping & Greenspace Maintenance	3,539	17,461	11,692	17,461	-
Street Maintenance	22,464	30,000	4,208	30,000	-
Drainage Work	5,919	20,000	1,639	20,000	-
Total Supplies, Maintenance & Operations	177,235	179,589	48,431	179,589	-
Services					
Professional Services	10,733	200	-	200	-
Dues/Subscriptions	164	932	-	932	-
Training/Seminars & Related Travel	8,318	14,575	1,440	14,575	-
Meetings and Related Travel	347	400	125	400	-
Employee Appreciation	393	550	118	550	-
Tech/Internet/Software	11,331	24,821	7,467	24,821	-
Total Services	31,285	41,478	9,151	41,478	-
Capital Outlay					
Furniture, Equipment & Vehicles	213,023	221,621	140,302	221,754	(133)
Total Capital Outlay	213,023	221,621	140,302	221,754	(133)
Total Maintenance	1,094,619	1,172,190	355,923	1,149,143	23,047

General Fund Expenditures by Department
Building Codes
For the period ended December 31, 2024

	FY 2024 12-Month Actual	FY 2025 Amended Budget	FY 2025 3-Month Actual	FY 2025 12-Month Projected	12-Month Variance Positive (Negative)
Personnel					
Salaries	169,509	240,824	49,733	239,958	866
Overtime	153	451	-	451	-
Taxes - Social Security	10,030	14,959	3,351	14,499	460
Taxes - Medicare	2,346	3,498	784	3,391	107
Taxes SUTA/FUTA	405	468	-	468	-
Workers' Compensation Insurance	928	984	855	855	129
Retirement	20,691	30,775	6,889	30,564	211
Health Insurance	26,224	38,861	8,573	36,634	2,227
Uniform Allowance	-	-	-	-	-
Car Allowance	-	-	-	-	-
Relocation Allowance	-	-	-	-	-
Total Personnel	230,283	330,820	70,186	326,820	4,000
Supplies, Maintenance & Operations					
Supplies and Consumables	599	675	-	675	-
Minor Equipment and Furniture	1,877	2,300	1,607	2,300	-
Fuel	1,867	5,175	725	5,175	-
Uniforms	458	770	-	770	-
Total Supplies, Maintenance & Operations	4,801	8,920	2,332	8,920	-
Services					
Professional Services	26,685	23,509	4,759	23,509	-
Dues/Subscriptions	394	515	132	515	-
Training/Seminars & Related Travel	5,513	6,200	1,554	6,200	-
Meetings and Related Travel	15	100	31	100	-
Employee Appreciation	65	200	-	200	-
Employment Costs	-	-	-	-	-
Recording/Reporting/History	-	-	-	-	-
Tech/Internet/Software	144	155	154	154	2
Total Services	32,816	30,679	6,630	30,678	2
Capital Outlay					
Furniture, Equipment & Vehicles	-	-	-	-	-
Total Capital Outlay	-	-	-	-	-
Total Building Codes	267,900	370,419	79,147	366,417	4,002

General Fund Expenditures by Department
Engineering and Planning
For the period ended December 31, 2024

	FY 2024 12-Month Actual	FY 2025 Amended Budget	FY 2025 3-Month Actual	FY 2025 12-Month Projected	12-Month Variance Positive (Negative)
Personnel					
Salaries	313,430	425,179	59,680	327,943	97,236
Overtime	360	100	25	125	(25)
Taxes - Social Security	18,779	26,367	3,971	19,481	6,886
Taxes - Medicare	4,392	6,167	929	4,556	1,611
Taxes SUTA/FUTA	495	608	-	608	-
Workers' Compensation Insurance	1,114	1,005	873	873	132
Retirement	38,638	54,244	8,248	41,484	12,760
Health Insurance	30,389	48,707	7,166	39,641	9,066
Total Personnel	407,596	562,377	80,892	434,711	127,666
Supplies, Maintenance & Operations					
Supplies and Consumables	9,891	9,750	1,952	9,750	-
Minor Equipment and Furniture	1,547	7,150	85	7,150	-
Fuel	4,388	3,175	1,127	3,175	-
Uniforms	830	1,700	117	1,700	-
Street Maintenance	769,680	921,257	13,375	921,257	-
Oak Wilt Program	10,000	15,000	10,841	15,000	-
Tree and Landscaping Protection	-	29,750	-	29,750	-
City Approved Events	-	4,850	-	4,850	-
Total Supplies, Maintenance & Operations	796,336	992,632	27,498	992,632	-
Services					
Professional Services	140,407	120,000	34,086	120,000	-
Dues/Subscriptions	626	1,464	616	1,464	-
Training/Seminars & Related Travel	8,642	13,240	2,010	13,240	-
Meetings and Related Travel	477	400	160	400	-
Employee Appreciation	172	400	25	400	-
Employment Costs	-	-	-	-	-
Recording/Reporting/History	-	-	-	-	-
Tech/Internet/Software	6,736	11,518	7,144	11,518	-
Total Services	157,058	147,022	44,041	147,022	-
Capital Outlay					
Furniture, Equipment & Vehicles	7,016	-	-	-	-
Total Capital Outlay	7,016	-	-	-	-
Total Engineering and Planning	1,368,006	1,702,031	152,431	1,574,365	127,666

General Fund Expenditures by Department
Non-departmental
For the period ended December 31, 2024

	FY 2024 12-Month Actual	FY 2025 Amended Budget	FY 2025 3-Month Actual	FY 2025 12-Month Projected	12-Month Variance Positive (Negative)
Personnel					
Salaries	-	-	-	-	-
Total Personnel	-	-	-	-	-
Supplies, Maintenance & Operations					
Supplies and Consumables	4,342	3,600	3,621	5,100	(1,500)
Miscellaneous	-	-	-	-	-
Emergency Response	-	500	-	500	-
Total Supplies, Maintenance & Operations	4,342	4,100	3,621	5,600	(1,500)
Shared Services					
Facility Contracts & Services	27,563	120,139	6,039	118,639	1,500
Tech/Internet/Software Maintenance	-	-	-	-	-
Postage	3,445	4,125	883	4,125	-
General Liability Insurance	88,746	90,000	86,984	86,984	3,016
Electricity	38,585	44,000	5,597	44,000	-
Phone/Cable/Alarms	-	-	-	-	-
Total Shared Services	158,339	258,264	99,503	253,748	4,516
Capital Outlay					
Lease Principal	428	-	-	-	-
Lease Interest	40	-	-	-	-
Total Capital Outlay	468	-	-	-	-
Transfers & Non-Cash Adjustments					
Transfer to Cap Improv Fund 02	813,526	370,000	370,000	370,000	-
Transfer to GF Veh/Equip Fund 31	301,945	373,138	373,138	373,138	-
Total Transfers & Non-Cash Adjustments	1,115,471	743,138	743,138	743,138	-
Total Non-departmental	1,278,620	1,005,502	846,262	1,002,486	3,016

City of Fair Oaks Ranch
Strategic and Capital Projects Fund
Statement of Revenues and Expenditures
For the period ended December 31, 2024

	FY 2024 12-Month Actual	FY 2025 Amended Budget	FY 2025 3-Month Actual	FY 2025 12-Month Projected	12-Month Variance Positive (Negative)
Beginning Fund Balance	3,269,573	2,297,490	2,297,490	2,297,490	
Revenue					
Transfer from General Fund	813,526	370,000	370,000	370,000	-
Total Revenue	813,526	370,000	370,000	370,000	-
Reliable & Sustainable Infrastructure					
Community Center	140,875	254,192	34,852	254,192	-
City Hall Renovation	181,581	158,835	650	58,835	100,000
Rolling Acres Trail Project #5	-	222,905	-	222,905	-
Tivoli Way Project #34	760,186	690,848	505,754	735,848	(45,000)
Bond Development Program	25,874	-	-	-	-
Post Oak Trail Widening	27,701	182,793	-	-	182,793
Dietz Elkhorn Reconstruction	277,003	232,426	76,972	232,426	-
Dietz Elkhorn Sidewalk	46,998	388,232	693	388,232	-
Chartwell Lane Project #35	238	64,592	375	64,592	-
Delta Dawn Project #15	238	-	-	-	-
Rolling Acres Trail Project #2	-	67,600	-	67,600	-
Rolling Acres Trail Project #4	-	67,600	2,380	67,600	-
Vestal Park Culvert Project #42	-	113,844	-	113,844	-
Total Reliable & Sustainable Infrastructure	1,460,692	2,443,867	621,675	2,206,074	237,793
Public Health, Safety and Welfare					
Fire & EMS Services Program Review	73,775	-	-	-	-
Fire Station #3 Upgrades	111,813	38,187	5,723	38,187	-
Total Public Health, Safety and Welfare	185,588	38,187	5,723	38,187	-
Operational Excellence					
Compensation & Benefit Plan Study	-	60,000	-	60,000	-
Employee Handbook	-	10,000	-	10,000	-
Communications & Mktg Strategy	42,178	-	-	-	-
City Fleet Fuel Station	97,150	-	-	-	-
3rd Party Scanning	-	40,000	-	40,000	-
IT Master Plan	-	50,000	-	75,000	(25,000)
Total Operational Excellence	139,328	160,000	-	185,000	(25,000)
Total Expenditures	1,785,609	2,642,054	627,398	2,429,261	212,793
Ending Fund Balance	2,297,490	25,436	2,040,092	238,229	

City of Fair Oaks Ranch
 Capital Replacement Fund
 Statement of Revenues and Expenditures
 For the period ended December 31, 2024

	FY 2024 12-Month Actual	FY 2025 Amended Budget	FY 2025 3-Month Actual	FY 2025 12-Month Projected	12-Month Variance Positive (Negative)
Beginning Fund Balance	1,140,475	1,220,166	1,220,166	1,220,166	
Transfers In					
Transfer from General Fund	301,945	373,138	373,138	373,138	-
Total Transfers In	<u>301,945</u>	<u>373,138</u>	<u>373,138</u>	<u>373,138</u>	<u>-</u>
Transfers Out					
Transfer to General Fund	222,254	56,700	30,000	56,700	-
Total Transfers Out	<u>222,254</u>	<u>56,700</u>	<u>30,000</u>	<u>56,700</u>	<u>-</u>
Ending Fund Balance	1,220,166	1,536,604	1,563,304	1,536,604	

City of Fair Oaks Ranch
Debt Service Fund
Statement of Revenues and Expenditures
For the period ended December 31, 2024

	FY 2024 12-Month Actual	FY 2025 Amended Budget	FY 2025 3-Month Actual	FY 2025 12-Month Projected	12-Month Variance Positive (Negative)
Beginning Fund Balance	77,976	104,949	104,949	104,949	
Revenue					
General Property - I&S	556,341	890,117	577,357	899,828	9,711
Delinquent Property - I&S	4,363	4,000	1,147	4,000	-
Penalty & Interest - I&S	2,232	2,500	266	2,500	-
Bank/Investment Interest	17,599	7,500	4,088	7,500	-
Total Revenue	580,535	904,117	582,858	913,828	9,711
Expenditures					
Bond Principal	470,000	785,000	-	785,000	-
Bond Interest Payable	83,163	205,465	-	205,465	-
Bond Agent Fees	400	800	-	800	-
Total Expenditures	553,563	991,265	-	991,265	-
Ending Fund Balance	104,949	17,801	687,807	27,512	

City of Fair Oaks Ranch
Bond Capital Project Fund
Statement of Revenues and Expenditures
For the period ended December 31, 2024

	FY 2024 12-Month Actual	FY 2025 Amended Budget	FY 2025 3-Month Actual	FY 2025 12-Month Projected	12-Month Variance Positive (Negative)
Beginning Fund Balance	-	-	3,596,650	3,596,650	
Revenue					
Bond Proceeds	3,550,000	3,585,000	-	-	(3,585,000)
Bond Premium	181,669	-	-	-	-
Bank/Investment Interest	11,650	17,000	41,711	117,000	100,000
Total Revenue	3,743,319	3,602,000	41,711	117,000	(3,485,000)
Expenditures					
Dietz Elkhorn Construction	-	2,093,922	-	2,093,922	-
Ammann Road Construction	-	439,699	-	699,699	(260,000)
Battle Intense Roadway	-	420,000	2,150	160,000	260,000
Total Expenditures	-	2,953,621	2,150	2,953,621	-
Ending Fund Balance	3,743,319	648,379	3,636,211	760,029	

City of Fair Oaks Ranch
 Combined Utilities
 Statement of Revenues and Expenses
 For the period ended December 31, 2024

	FY 2024 12-Month Actual	FY 2025 Amended Budget	FY 2025 3-Month Actual	FY 2025 12-Month Projected	12-Month Variance Positive (Negative)
Operating Revenues	5,940,050	6,009,849	1,595,492	6,427,667	417,818
Operating Expenses					
Personnel	1,963,122	2,113,684	442,853	2,069,183	44,501
Supplies, Maintenance & Operations	3,026,349	3,164,557	934,002	3,215,213	(50,656)
Services	199,206	389,986	31,064	389,986	-
Total Operating Expenses	<u>5,188,677</u>	<u>5,668,227</u>	<u>1,407,919</u>	<u>5,674,383</u>	<u>(6,155)</u>
Operating Income	<u>751,373</u>	<u>341,622</u>	<u>187,573</u>	<u>753,284</u>	<u>411,663</u>
Non-Operating Revenues (Expenses)					
Non-Operating Revenues	1,520,212	2,231,519	611,902	2,331,519	100,000
Capital Outlay	(1,267,240)	(6,147,157)	(718,348)	(6,147,278)	(121)
Depreciation & Amortization	(972,902)	(820,600)	-	(1,010,000)	(189,400)
Asset transfer for GAAP	1,045,155	6,077,157	-	6,077,278	121
Debt Service Costs	(147,975)	(54,075)	-	(54,075)	-
Utility transfers out	(1,130,960)	(4,395,835)	(4,050,492)	(4,395,835)	-
Utility transfers in	1,130,960	4,395,835	4,050,492	4,395,835	-
Total Non-Operating Revenues (Expenses)	<u>177,250</u>	<u>1,286,844</u>	<u>(106,446)</u>	<u>1,197,444</u>	<u>(89,400)</u>
Net Income/(Loss)	928,623	1,628,466	81,127	1,950,728	322,263

City of Fair Oaks Ranch
 Combined Utilities
 Net Position Detail
 For the period ended December 31, 2024

	Actual 9/30/2024	Projected FY 2024-25	Projected 9/30/2025
Net investment in Capital Assets	9,992,184	3,510,627	13,502,811
Unrestricted Net Position			
Contribution in Aid - EST	406,594	0	406,594
Water Capital	1,128,006	(766,109)	361,897
Wastewater Capital	1,367,972	(626,098)	741,874
Operating Expense Reserve	4,833,500	(650,277)	4,183,223
Debt Service Reserve	336,514	301,585	638,099
Equipment Replacement Fund	680,260	181,000	861,260
Unassigned	-	-	-
Total Unrestricted	<u>8,752,846</u>	<u>(1,559,899)</u>	<u>7,192,946</u>
Total Net Position	<u><u>18,745,030</u></u>	<u><u>1,950,728</u></u>	<u><u>20,695,758</u></u>

City of Fair Oaks Ranch
Water Utility
Statement of Revenues and Expenses
For the period ended December 31, 2024

	FY 2024 12-Month Actual	FY 2025 Amended Budget	FY 2025 3-Month Actual	FY 2025 12-Month Projected	12-Month Variance Positive (Negative)
Water Operating Revenues	4,247,141	4,296,696	1,146,322	4,651,721	355,025
Water Operating Expenses					
Personnel	947,441	1,040,847	218,217	1,025,135	15,712
Supplies, Maintenance & Operations	2,454,253	2,569,933	709,626	2,618,571	(48,638)
Services	150,524	315,786	20,471	315,786	-
Total Water Operating Expenses	<u>3,552,218</u>	<u>3,926,566</u>	<u>948,314</u>	<u>3,959,493</u>	<u>(32,926)</u>
Operating Income	<u>694,923</u>	<u>370,130</u>	<u>198,008</u>	<u>692,229</u>	<u>322,099</u>
Water Non-Operating Revenues (Expenses)					
Non-Operating Revenues	1,004,361	1,440,889	428,377	1,540,889	100,000
Capital Outlay	(486,561)	(416,402)	(91,367)	(416,523)	(121)
Depreciation & Amortization	(631,888)	(550,000)	-	(650,000)	(100,000)
Asset Transfer for GAAP	639,133	4,537,346	-	4,537,467	121
Debt Service Costs	(119,424)	(37,446)	-	(37,446)	-
Transfers Out	(552,985)	(3,503,835)	(3,303,149)	(3,503,835)	-
Transfers In	141,832	-	-	-	-
Total Non-Operating Revenues (Expenses)	<u>(5,532)</u>	<u>1,470,552</u>	<u>(2,966,139)</u>	<u>1,470,552</u>	<u>0</u>
Water Net Income/(Loss)	689,391	1,840,682	(2,768,131)	2,162,781	322,099

City of Fair Oaks Ranch
Water Utility
Statement of Revenues and Expenses
For the period ended December 31, 2024

	FY 2024	FY 2025	FY 2025	FY 2025	12-Month Variance
	12-Month	Amended	3-Month	12-Month	Positive
	Actual	Budget	Actual	Projected	(Negative)
Water Operating Revenues					
Water Revenue Residential	3,752,222	3,736,048	1,009,388	4,081,073	345,025
Water Revenue Commercial	147,704	180,094	36,406	180,094	-
Water Contract Commercial	177,354	177,354	44,338	177,354	-
Water Revenue Non Potable	39,986	74,000	18,141	74,000	-
Water Service Connect Fees	28,965	30,000	9,630	30,000	-
Water Penalties	48,426	48,000	12,223	48,000	-
Water-Bad Debts	(5,609)	(4,000)	-	(4,000)	-
Misc./Special Requests	145	500	-	500	-
Third Party Reimbursement	963	3,500	-	3,500	-
Permits/Variances	475	1,200	-	1,200	-
Credit Card Service Fee	56,510	50,000	16,196	60,000	10,000
Total Water Operating Revenues	4,247,141	4,296,696	1,146,322	4,651,721	355,025
Water Non-Operating Revenues					
Water Debt Service	284,559	936,054	233,283	936,054	-
Water Capital	285,723	104,835	26,116	104,835	-
Water Impact Fees	217,396	200,000	78,033	200,000	-
Water Interest Income	216,683	200,000	90,945	300,000	100,000
Sale of Assets	-	-	-	-	-
Total Water Non-Operating Revenues	1,004,361	1,440,889	428,377	1,540,889	100,000

City of Fair Oaks Ranch
Water Utility
Statement of Revenues and Expenses
For the period ended December 31, 2024

	FY 2024 12-Month Actual	FY 2025 Amended Budget	FY 2025 3-Month Actual	FY 2025 12-Month Projected	12-Month Variance Positive (Negative)
Operating Expenses					
Service Salaries	238,706	292,771	53,286	271,770	21,001
Service Overtime	11,397	8,026	2,509	8,059	(33)
Service Taxes - FICA	15,310	18,649	3,832	16,981	1,668
Service Taxes - MEDICARE	3,581	4,362	896	3,971	391
Service Workers' Comp	9,215	7,167	6,227	6,227	940
Service Taxes - SUTA/FUTA	660	644	74	644	-
Service Retirement	31,604	38,367	7,918	35,753	2,614
Service Insurance	43,032	51,184	10,628	49,018	2,166
Service Allowance for Vacancies	-	(20,000)	-	-	(20,000)
Administration Salaries	456,889	117,283	22,144	114,589	2,694
Administration Overtime	262	62	-	62	-
Administration Taxes - FICA	26,377	7,205	1,418	6,788	417
Administration Taxes - MEDICARE	6,181	1,702	346	1,602	100
Administration Workers' Comp	1,278	254	221	221	33
Administration Taxes - SUTA/FUTA	657	181	-	181	-
Administration Retirement	55,075	14,967	3,067	14,549	418
Administration Insurance	47,217	15,755	2,958	14,586	1,169
HR & Communications Salaries	-	68,204	14,166	68,471	(267)
HR & Communications Taxes - FICA	-	4,229	945	4,094	135
HR & Communications Taxes - MEDICARE	-	989	221	958	31
HR & Communications Workers' Comp	-	148	129	129	19
HR & Communications Taxes - SUTA/FUTA	-	88	-	88	-
HR & Communications Retirement	-	8,699	1,963	8,238	461
HR & Communications Insurance	-	5,499	1,158	5,159	340
Finance Salaries	-	108,659	22,524	109,033	(374)
Finance Overtime	-	81	-	81	-
Finance Taxes - FICA	-	6,742	1,463	6,349	393
Finance Taxes - MEDICARE	-	1,577	342	1,485	92
Finance Workers' Comp	-	235	204	204	31
Finance Taxes - SUTA/FUTA	-	146	-	146	-
Finance Retirement	-	13,870	3,120	13,127	743
Finance Insurance	-	17,531	3,993	16,782	749
Information Technology Salaries	-	47,675	9,758	47,262	413
Information Technology Taxes - FICA	-	2,956	627	2,721	235
Information Technology Taxes - MEDICARE	-	691	147	636	55
Information Technology Workers' Comp	-	103	89	89	14
Information Technology Taxes - SUTA/FUTA	-	59	-	59	-
Information Technology Retirement	-	6,081	1,352	5,686	395
Information Technology Insurance	-	7,542	1,438	6,093	1,449
Engineering & Planning Salaries	-	136,763	29,050	141,329	(4,566)

City of Fair Oaks Ranch
Water Utility
Statement of Revenues and Expenses
For the period ended December 31, 2024

	FY 2024 12-Month Actual	FY 2025 Amended Budget	FY 2025 3-Month Actual	FY 2025 12-Month Projected	12-Month Variance Positive (Negative)
Engineering & Planning Overtime	-	50	13	63	(13)
Engineering & Planning Taxes - FICA	-	8,482	1,932	8,435	47
Engineering & Planning Taxes - MEDICARE	-	1,984	452	1,973	11
Engineering & Planning Workers' Comp	-	338	294	294	44
Engineering & Planning Taxes - SUTA/FUTA	-	181	-	181	-
Engineering & Planning Retirement	-	17,451	4,016	16,991	460
Engineering & Planning Insurance	-	15,215	3,297	13,978	1,237
Uniforms	6,386	6,718	1,118	6,718	-
Power	126,817	150,000	36,387	150,000	-
Maintenance of Plants/Lines	197,145	120,000	28,696	120,000	-
Analysis Fees	10,601	12,000	1,176	12,000	-
Chemicals	5,932	6,500	1,963	6,500	-
City Management Fee	205,872	208,375	54,941	225,626	(17,251)
Equipment Maintenance	7,768	17,100	6,339	17,100	-
Equipment Gas & Oil	15,451	15,000	5,051	15,000	-
GBRA Water Fees	1,521,983	1,591,970	397,810	1,591,970	-
Equipment Lease	-	300	-	300	-
Tools & Minor Equipment	12,085	12,125	878	12,125	-
Training	14,908	25,563	3,743	25,563	-
Utilities & Radio	24,728	30,600	6,601	30,600	-
Water Building Maintenance	4,686	11,380	2,615	11,380	-
Supplies & Consumables	5,012	3,700	707	3,700	-
Vehicle Maintenance/Repair	4,944	6,500	443	6,500	-
Utilities & Telephone	8,757	9,189	1,638	9,189	-
Dues & Publications	886	2,786	610	2,786	-
Water Professional Services	141,837	305,044	18,810	305,044	-
Permit & Licenses	8,437	8,936	8,394	8,936	-
General Liability Insurance	35,029	45,000	43,887	43,887	1,113
Office Supplies	2,339	3,244	1,456	3,244	-
Travel & Meetings	2,911	1,250	103	1,250	-
Software & Computer	156,830	235,751	84,404	235,751	-
Recording/Reporting	-	500	-	500	-
Postage	441	689	220	689	-
Building/Equip Maintenance	-	150	-	150	-
Conservation Ed & Newsletter	698	1,370	-	1,370	-
Billing Statement Charges	4,020	3,700	1,065	3,700	-
Billing Postage	10,758	10,000	2,876	10,000	-
Copier Lease	193	1,789	289	1,789	-
Public Relations	4,206	4,250	-	4,250	-
Employment Costs	284	1,337	202	1,337	-

City of Fair Oaks Ranch
Water Utility
Statement of Revenues and Expenses
For the period ended December 31, 2024

	FY 2024 12-Month Actual	FY 2025 Amended Budget	FY 2025 3-Month Actual	FY 2025 12-Month Projected	12-Month Variance Positive (Negative)
Employee Appreciation	4,196	5,155	1,460	5,155	-
Water Miscellaneous	-	250	-	250	-
Credit Card Service Fee	58,636	27,500	16,216	60,000	(32,500)
Total Operating Expenses	3,552,218	3,926,566	948,314	3,959,493	(32,926)
Capital Outlays					
Operational Capital	289,454	255,258	74,809	255,258	-
Water Equipment Purchases	197,106	161,144	16,558	161,265	(121)
Total Capital Outlays	486,561	416,402	91,367	416,523	(121)
Debt Service					
Bond Water Issuance Fees	97,200	-	-	-	-
Bond Interest Cost	22,224	37,446	-	37,446	-
SBITA Interest	5,224	-	-	-	-
Lease Interest	232	-	-	-	-
Total Debt Service	119,424	37,446	-	37,446	-
Non-Cash Adjustments					
Water Depreciation	592,159	550,000	-	650,000	(100,000)
Water Amortization - SBITAs	38,193	-	-	-	-
Water Amortization - Leases	1,536	-	-	-	-
Transfer to Veh/Equip Replace Fund	49,866	114,000	114,000	114,000	-
Transfer from ERF	(141,832)	-	-	-	-
Transfer to Water Capital Fund	503,119	3,389,835	3,189,149	3,389,835	-
Transfer of Assets to Balance Sheet	(639,133)	(4,537,346)	-	(4,537,467)	121
Total Non-Cash Adjustments	403,909	(483,511)	3,303,149	(383,632)	(99,879)

City of Fair Oaks Ranch
Water Strategic and Capital Projects Fund
Statement of Revenues and Expenditures
For the period ended December 31, 2024

	FY 2024 12-Month Actual	FY 2025 Amended Budget	FY 2025 3-Month Actual	FY 2025 12-Month Projected	12-Month Variance Positive (Negative)
Beginning Fund Balance	1,397,919	1,534,600	1,534,600	1,534,600	
Transfers In					
Transfer from Utility Fund	503,119	3,389,835	3,189,149	3,389,835	-
Total Transfers	<u>503,119</u>	<u>3,389,835</u>	<u>3,189,149</u>	<u>3,389,835</u>	<u>-</u>
Capital Projects					
Elevated Storage Tank	-	161,833	-	161,833	-
Elmo Davis Upgrades	-	-	-	-	-
Plant 5 Expansion	17,214	1,527,229	638	1,527,229	-
Willow Wind/Red Bud Hill	10,702	903,974	64	903,974	-
Old Fredericksburg Rd	4,883	599,853	547,323	599,853	-
Rolling Acres Trail Rehab	10,104	637,619	64	637,619	-
Well 27 Upgrades	30,000	30,000	12,000	30,000	-
Well 31 Upgrades	30,000	30,000	12,000	30,000	-
Well 25 Upgrades	30,000	30,000	12,000	30,000	-
Well 28 Upgrades	30,000	30,000	12,000	30,000	-
Cibolo Creek Waterline Relocation	203,537	36,375	-	36,375	-
Upgrade Plant 3 Electrical	-	74,419	-	74,419	-
SAWS Emergency Interconnect	-	59,642	-	59,642	-
Total Capital Projects	<u>366,439</u>	<u>4,120,944</u>	<u>596,088</u>	<u>4,120,944</u>	
Non-Capital Projects					
Impact Rate Study	-	35,000	497	35,000	-
Total Non-Capital Projects	<u>-</u>	<u>35,000</u>	<u>497</u>	<u>35,000</u>	<u>-</u>
Total Expenditures	<u>366,439</u>	<u>4,155,944</u>	<u>596,585</u>	<u>4,155,944</u>	<u>-</u>
Ending Fund Balance	1,534,600	768,491	4,127,165	768,491	

City of Fair Oaks Ranch
Wastewater Utility
Statement of Revenues and Expenses
For the period ended December 31, 2024

	FY 2024 12-Month Actual	FY 2025 Amended Budget	FY 2025 3-Month Actual	FY 2025 12-Month Projected	12-Month Variance Positive (Negative)
Wastewater Operating Revenues	1,692,909	1,713,153	449,170	1,775,946	62,793
Wastewater Operating Expenses					
Personnel	1,015,681	1,072,837	224,637	1,044,048	28,789
Supplies, Maintenance & Operations	572,096	594,624	224,376	596,642	(2,019)
Services	48,682	74,200	10,593	74,200	-
Total Wastewater Operating Expenses	<u>1,636,460</u>	<u>1,741,661</u>	<u>459,605</u>	<u>1,714,890</u>	<u>26,771</u>
Operating Income	<u>56,450</u>	<u>(28,508)</u>	<u>(10,435)</u>	<u>61,056</u>	<u>89,563</u>
Wastewater Non-Operating Revenues (Expenses)					
Wastewater Non-Operating Revenues	515,851	790,630	183,525	790,630	-
Capital Outlay	(281,226)	(123,714)	(16,558)	(123,714)	-
Depreciation & Amortization	(341,013)	(270,600)	-	(360,000)	(89,400)
Asset Transfer for GAAP	406,022	1,539,812	-	1,539,812	-
Debt Service Costs	(28,551)	(16,629)	-	(16,629)	-
Transfers Out	(291,310)	(892,000)	(747,343)	(892,000)	-
Transfers In	144,833	-	-	-	-
Total Non-Operating Revenues (Expenses)	<u>124,604</u>	<u>1,027,499</u>	<u>(580,376)</u>	<u>938,099</u>	<u>(89,400)</u>
Wastewater Net Income/(Loss)	181,054	998,991	(590,810)	999,155	163

City of Fair Oaks Ranch
Wastewater Utility
Statement of Revenues and Expenses
For the period ended December 31, 2024

	FY 2024 12-Month Actual	FY 2025 Amended Budget	FY 2025 3-Month Actual	FY 2025 12-Month Projected	12-Month Variance Positive (Negative)
Wastewater Operating Revenues					
Sewer Revenue Residential	1,626,221	1,641,971	426,151	1,704,605	62,634
Sewer Revenue Commercial	37,120	37,832	14,746	37,832	-
Sewer Service Connect Fee	18,200	25,000	4,200	25,000	-
Sewer Penalties	12,113	9,000	3,564	9,000	-
Sewer Bad Debt	(744)	(1,000)	-	(1,000)	-
Sewer Grant Revenue	-	-	-	-	-
SECO EECBG	-	-	-	-	-
Misc/Special Requests	-	350	509	509	159
Third Party Reimbursement	-	-	-	-	-
Total Wastewater Operating Revenues	1,692,909	1,713,153	449,170	1,775,946	62,793
Wastewater Non-Operating Revenues					
Sewer Debt Service	54,502	415,630	103,450	415,630	-
Sewer Capital	108,764	-	-	-	-
Sewer Impact Fee	141,614	175,000	30,343	175,000	-
Sewer Interest Income	210,971	200,000	49,732	200,000	-
Sale of Assets	-	-	-	-	-
Total Wastewater Non-Operating Revenues	515,851	790,630	183,525	790,630	-

City of Fair Oaks Ranch
Wastewater Utility
Statement of Revenues and Expenses
For the period ended December 31, 2024

	FY 2024 12-Month Actual	FY 2025 Amended Budget	FY 2025 3-Month Actual	FY 2025 12-Month Projected	12-Month Variance Positive (Negative)
Operating Expenses					
Service Salaries	312,795	334,540	62,705	309,194	25,346
Service Overtime	12,872	9,231	1,601	8,701	530
Service Taxes - FICA	19,461	21,314	4,566	19,240	2,074
Service Taxes - Medicare	4,551	4,985	1,068	4,499	486
Service Workers' Comp	9,543	8,159	7,089	7,089	1,070
Service Taxes - SUTA/FUTA	718	702	74	702	-
Service Retirement	39,767	43,848	9,469	38,798	5,050
Service Insurance	45,446	56,259	11,582	53,520	2,739
Service Allowance for Vacancies	-	(20,000)	-	-	(20,000)
Administration Salaries	438,125	117,283	22,144	114,589	2,694
Administration Overtime	262	62	-	62	-
Administration Taxes - FICA	25,233	7,205	1,418	6,787	418
Administration Taxes - Medicare	5,910	1,702	346	1,602	100
Administration Workers' Comp	1,230	254	221	221	33
Administration Taxes - SUTA/FUTA	622	181	-	181	-
Administration Retirement	52,799	14,967	3,067	13,754	1,213
Sewer Admin Insurance	46,345	15,755	2,958	14,585	1,170
HR & Communications Salaries	-	68,204	14,166	68,471	(267)
HR & Communications Taxes - FICA	-	4,229	945	4,093	136
HR & Communications Taxes - MEDICARE	-	989	221	957	32
HR & Communications Workers' Comp	-	148	129	129	19
HR & Communications Taxes - SUTA/FUTA	-	88	-	88	-
HR & Communications Retirement	-	8,699	1,963	8,238	461
HR & Communications Insurance	-	5,499	1,158	6,604	(1,105)
Finance Salaries	-	108,659	22,524	109,033	(374)
Finance Overtime	-	81	-	81	-
Finance Taxes - FICA	-	6,742	1,463	6,348	394
Finance Taxes - MEDICARE	-	1,577	342	1,484	93
Finance Workers' Comp	-	235	204	204	31
Finance Taxes - SUTA/FUTA	-	146	-	146	-
Finance Retirement	-	13,870	3,120	13,127	743
Finance Insurance	-	17,531	3,992	16,781	750
Information Technology Salaries	-	47,675	9,758	47,262	413
Information Technology Taxes - FICA	-	2,956	627	2,721	235
Information Technology Taxes - MEDICARE	-	691	147	636	55
Information Technology Workers' Comp	-	103	89	89	14
Information Technology Taxes - SUTA/FUTA	-	59	-	59	-
Information Technology Retirement	-	6,081	1,352	5,686	395
Information Technology Insurance	-	7,542	1,438	6,093	1,449

City of Fair Oaks Ranch
Wastewater Utility
Statement of Revenues and Expenses
For the period ended December 31, 2024

	FY 2024 12-Month Actual	FY 2025 Amended Budget	FY 2025 3-Month Actual	FY 2025 12-Month Projected	12-Month Variance Positive (Negative)
Engineering & Planning Salaries	-	117,484	24,312	117,429	55
Engineering & Planning Overtime	-	50	13	63	(13)
Engineering & Planning Taxes - FICA	-	7,287	1,611	6,972	315
Engineering & Planning Taxes - MEDICARE	-	1,704	377	1,630	74
Engineering & Planning Workers' Comp	-	297	258	258	39
Engineering & Planning Taxes - SUTA/FUTA	-	146	-	146	-
Engineering & Planning Retirement	-	14,991	3,370	14,130	861
Engineering & Planning Insurance	-	12,627	2,753	11,563	1,064
Uniforms	6,755	4,955	1,324	4,955	-
Power	40,350	40,000	7,043	40,000	-
Maintenance Of Plant/ Lines	163,350	68,418	20,614	68,418	-
Sludge Hauling	-	25,000	-	25,000	-
Analysis Fees	31,838	27,000	5,683	27,000	-
Chemicals	31,112	33,600	9,081	33,600	-
City Management Fee	83,167	83,990	22,045	87,122	(3,132)
Equipment Maintenance	8,295	9,790	3,278	9,790	-
Equipment Gas & Oil	14,092	11,875	2,677	11,875	-
Equipment Lease	1,454	300	-	300	-
Tools & Minor Equipment	9,606	7,125	1,788	7,125	-
Training	9,731	24,450	4,480	24,450	-
Utilities & Radios	24,862	28,900	6,646	28,900	-
Building Maintenance	6,213	10,900	2,720	10,900	-
Supplies & Consumables	5,392	5,200	1,525	5,200	-
Vehicle Maintenance & Repairs	7,805	5,000	1,115	5,000	-
Utilities/Telephone	7,567	8,130	1,410	8,130	-
Dues & Publications	886	2,821	510	2,821	-
Professional Fees	40,170	63,508	8,929	63,508	-
Permits & Licenses	1,762	3,443	1,250	3,443	-
Liability Insurance	35,029	45,000	43,887	43,887	1,113
Office Supplies	4,023	2,244	1,448	2,244	-
Travel & Meetings	920	1,250	103	1,250	-
Software & Computers	62,386	128,308	81,298	128,308	-
Recording/Reporting	-	350	-	350	-
Sewer Postage	532	686	220	686	-
Adm Bldg/Equip. Maintenance	-	150	-	150	-
Billing Statement Charges	4,020	3,700	1,065	3,700	-
Billing Postage	10,758	10,000	2,876	10,000	-
Copier Lease	193	1,789	289	1,789	-
Public Relations	4,200	4,250	-	4,250	-
Employment Costs	284	1,337	204	1,337	-

City of Fair Oaks Ranch
Wastewater Utility
Statement of Revenues and Expenses
For the period ended December 31, 2024

	FY 2024 12-Month Actual	FY 2025 Amended Budget	FY 2025 3-Month Actual	FY 2025 12-Month Projected	12-Month Variance Positive (Negative)
Employee Appreciation	4,028	5,105	1,460	5,105	-
Miscellaneous	-	250	-	250	-
Total Operating Expenses	1,636,460	1,741,661	459,605	1,714,890	26,771
Capital Outlays					
Operational Capital	26,713	-	-	-	-
Wastewater Equipment Purchases	254,513	123,714	16,558	123,714	-
Total Capital Outlays	281,226	123,714	16,558	123,714	-
Debt Service					
Bond Water Issuance Fees	18,676	-	-	-	-
Bond Interest Cost	7,295	16,629	-	16,629	-
SBITA Interest	2,349	-	-	-	-
Tax Exempt Lease Interest	232	-	-	-	-
Total Debt Service	28,551	16,629	-	16,629	-
Non-Cash Adjustments					
Wastewater Depreciation	315,658	270,600	-	360,000	(89,400)
Wastewater Amortization - SBITAs	23,819	-	-	-	-
Wastewater Amortization - Leases	1,536	-	-	-	-
Transfer To Vehicle Repl. Fund	40,933	67,000	67,000	67,000	-
Transfer from ERF	(144,833)	-	-	-	-
Transfer to Wastewater Capital Fund	250,377	825,000	680,343	825,000	-
Asset Transfers to Balance Sheet	(406,022)	(1,539,812)	-	(1,539,812)	-
Total Non-Cash Adjustments	81,469	(377,212)	747,343	(287,812)	(89,400)

City of Fair Oaks Ranch
Wastewater Strategic and Capital Projects Fund
Statement of Revenues and Expenditures
For the period ended December 31, 2024

	FY 2024 12-Month Actual	FY 2025 Amended Budget	FY 2025 3-Month Actual	FY 2025 12-Month Projected	12-Month Variance Positive (Negative)
Beginning Fund Balance	1,250,609	1,367,972	1,367,972	1,367,972	
Transfers In					
Transfer from Utility Fund	250,377	825,000	680,343	825,000	-
Total Transfers	<u>250,377</u>	<u>825,000</u>	<u>680,343</u>	<u>825,000</u>	<u>-</u>
Capital Projects					
Solids Handling	(18,141)	-	-	-	-
Wastewater Treatment Plant Expansion	151,155	766,098	13,342	766,098	-
Cojak Circle Sewer Upgrade	-	650,000	-	650,000	-
Total Capital Projects	<u>133,015</u>	<u>1,416,098</u>	<u>13,342</u>	<u>1,416,098</u>	
Non-Capital Projects					
Impact Fee Study	-	35,000	497	35,000	-
Total Non-Capital Projects	<u>-</u>	<u>35,000</u>	<u>497</u>	<u>35,000</u>	<u>-</u>
Total Expenditures	<u>133,015</u>	<u>1,451,098</u>	<u>13,839</u>	<u>1,451,098</u>	<u>-</u>
Ending Fund Balance	1,367,972	741,874	2,034,476	741,874	

City of Fair Oaks Ranch
Utility Capital Replacement Fund
Statement of Revenues and Expenses
For the period ended December 31, 2024

	FY 2024 12-Month Actual	FY 2025 Amended Budget	FY 2025 3-Month Actual	FY 2025 12-Month Projected	12-Month Variance Positive (Negative)
Beginning Fund Balance	876,126	680,260	680,260	680,260	
Transfers In					
Transfer from Water Division	49,866	114,000	114,000	114,000	-
Transfer from Wastewater Division	40,933	67,000	67,000	67,000	-
Total Transfers In	<u>90,799</u>	<u>181,000</u>	<u>181,000</u>	<u>181,000</u>	-
Transfers Out					
Transfer to Water Utility	141,832	-	-	-	-
Transfer to Wastewater Utility	144,833	-	-	-	-
Total Transfers Out	<u>286,665</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Ending Fund Balance	680,260	861,260	861,260	861,260	