

A RESOLUTION

A RESOLUTION OF THE FAIR OAKS RANCH MUNICIPAL DEVELOPMENT DISTRICT REAFFIRMING THE DISTRICT'S INVESTMENT POLICY FOR THE INVESTMENT OF PUBLIC FUNDS, PROVIDING FOR THE HIGHEST INVESTMENT RETURN, MAXIMUM SECURITY, AND CONFORMING TO ALL STATE AND LOCAL STATUTES GOVERNING THE INVESTMENT OF PUBLIC FUNDS.

WHEREAS, to ensure the highest return, maximum security, and to conform to all state and local statutes governing the investment of public funds, the Fair Oaks Ranch Municipal Development District ("the District") adopted a written Investment Policy ("Policy"); and,

WHEREAS, said Policy is Appendix A of the District's Financial Management Policy; and,

WHEREAS, the District adopted said Policy, with amendments, on January 12, 2022; and,

WHEREAS, pursuant to Government Code §2256.005, the District Board shall adopt annually a resolution stating the District's Investment Policy has been reviewed and to record any changes made thereof.

NOW THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE MUNICIPAL DEVELOPMENT DISTRICT OF THE CITY OF FAIR OAKS RANCH, TEXAS THAT:

- Section 1.** The recitals contained in the preamble hereof are hereby found to be true, and such recitals are hereby made a part of this resolution for all purposes and are adopted as a part of the judgment and findings of the Board.
- Section 2.** The Investment Policy attached hereto as **Exhibit A**, and previously adopted by the Fair Oaks Ranch Municipal Development District, as required by Government Code §2256.005, is reaffirmed as the Investment Policy with no changes.
- Section 3.** That it is hereby officially found and determined that the meeting at which this resolution is passed is open to the public and that public notice of the time, place, and purpose of said meeting was given as required by law.
- Section 4.** This resolution shall be in force and effect from and after its final passage, and it is so resolved.
- Section 5.** This resolution is effective upon its passage and approval.

PASSED, APPROVED, and ADOPTED on the 11th day of October 2023.

ATTEST:

Laura Koerner, MDD President

APPROVED AS TO FORM:

, MDD Secretary

Denton Navarro Rocha Bernal & Zech, P.C.,
Attorney