



**FAIR OAKS RANCH MUNICIPAL DEVELOPMENT DISTRICT
CONSIDERATION AGENDA ITEM
CITY OF FAIR OAKS RANCH, TEXAS
October 11, 2023**



AGENDA TOPIC: Consideration and possible action to approve a resolution reaffirming the Fair Oaks Ranch Municipal Development District's Investment Policy

DATE: October 11, 2023

PRESENTED BY: Summer Fleming, Investment Officer

INTRODUCTION/BACKGROUND:

Pursuant to Government Code §2256.005, the Municipal Development District's Board shall adopt, annually, a resolution stating the Investment Policy has been reviewed to ensure the highest return and maximum security of the investments of government funds and to record any changes made thereof.

Currently no changes are recommended to the overall Financial Management Policy. The purpose of this resolution is to comply with Government Code §2256.005 by reaffirming the Investment Policy only.

POLICY ANALYSIS/BENEFIT(S) TO CITIZENS:

Complies with Government Code and requirements under the Public Funds Investment Act.

LONGTERM FINANCIAL & BUDGETARY IMPACT:

None

LEGAL ANALYSIS:

Approved as to form.

RECOMMENDATION/PROPOSED MOTION:

I move to approve a resolution reaffirming the Fair Oaks Ranch Municipal Development District's Investment Policy.