



CITY COUNCIL CONSENT ITEM
CITY OF FAIR OAKS RANCH, TEXAS
September 7, 2023

AGENDA TOPIC: Approval of a Resolution reaffirming the City's Investment Policy
DATE: September 7, 2023
DEPARTMENT: Finance
PRESENTED BY: Consent Agenda - Summer Fleming, Interim Director of Finance

INTRODUCTION/BACKGROUND:

Pursuant to Government Code §2256.005, the City Council shall adopt annually a resolution stating the Investment Policy has been reviewed to ensure the highest return and maximum security of the investments of government funds and to record any changes made thereof.

Currently no changes are recommended to the overall Financial Management Policy. The purpose of this resolution is to comply with Government Code §2256.005 by reaffirming the Investment Policy only.

POLICY ANALYSIS/BENEFIT(S) TO CITIZENS:

Complies with Government Code and requirements under the Public Fund Investment Act.

LONGTERM FINANCIAL & BUDGETARY IMPACT:

None

LEGAL ANALYSIS:

Approved as to form.

RECOMMENDATION/PROPOSED MOTION:

Consent Agenda - I move to approve the resolution reaffirming the City's Investment Policy.