



FY 2023-24 Budget Overview

Presented by Summer Fleming, Interim Director of Finance

September 7, 2023



General Fund

Changes to General Fund Budget Since Last Workshop



- Transfer to Strategic Projects Fund for Fire Station #3 upgrades \$150,000



General Fund Summary

Category	Amount
Revenues	\$10,393,567
Operating Expenditures	(9,595,006)
Operating surplus/(deficit)	798,561
Net Transfer (to)/from Equipment Replacement Fund	(29,445)
Transfer (to)/from Strategic Projects Fund	(813,526)
Capital Outlay	(514,111)
Total surplus/(deficit)	(\$558,521)



Fund Balance Summary

Category	FY 2022-23 Ending	FY 2023-24 Budget	FY 2023-24 Ending
Court Technology	\$18,873	\$2,177	\$21,050
Court Security	6,000	0	6,000
Other Restricted	78,186	4,315	82,501
Non-spendable	25,328	0	25,328
Operating Reserve	4,555,322	182,798	4,738,120
Unallocated General Fund Surplus	1,242,902	(747,811)	495,091
Total Fund Balance	\$5,926,611	(\$558,521)	\$5,368,090



Strategic Projects Fund Summary

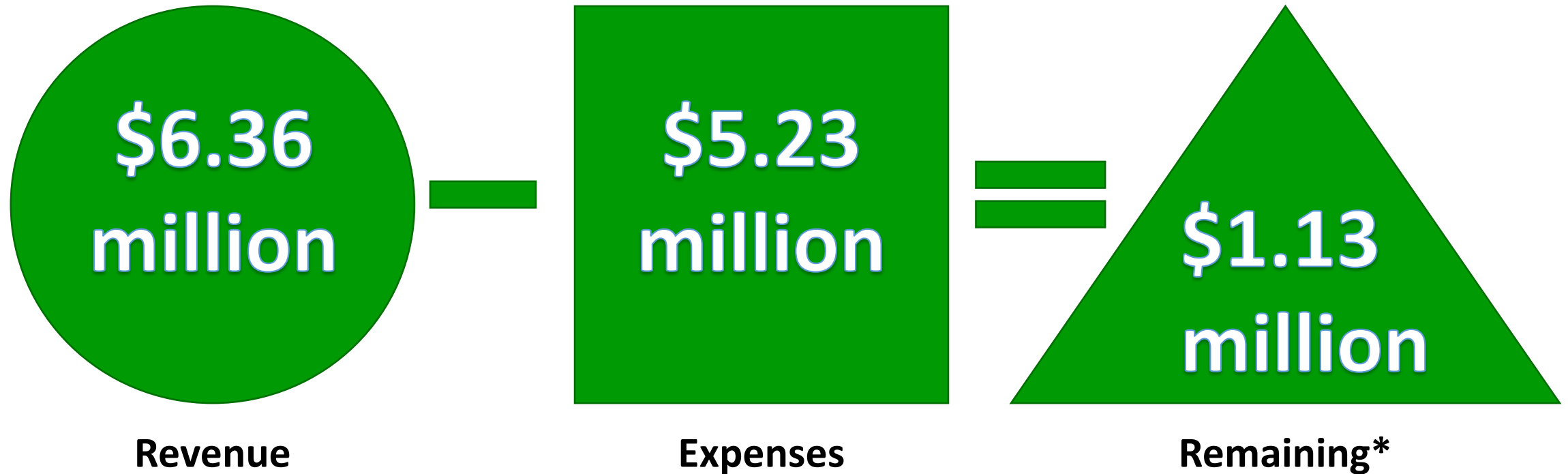
Project	Budget
Dietz Elkhorn Roadway Reconstruction Design	\$309,235
Dietz Elkhorn Sidewalk Construction	\$300,000
Chartwell Lane Drainage CIP #35 Design	\$64,829
Delta Dawn Drainage CIP #15 Design & Construction	\$245,000
Fire Station #3 Upgrades	\$150,000



Utility Fund

Utility Fund Operating Budget

(before Transfers, Capital and Depreciation)



Utility Fund

Operating Revenue and Expenses



Category	Water Fund	Wastewater Fund	Total
Revenue	\$4,219,544	\$2,143,652	\$6,363,196
Expenses			
Personnel	1,039,193	1,022,211	2,061,404
Supplies, Maintenance, and Ops	2,438,840	543,513	2,982,353
Services	117,142	67,592	184,734
Total Expenses	3,595,175	1,633,316	5,228,491
Operating Income	\$624,369	\$510,336	\$1,134,705

Utility Combined Net Position



Category	Projected 9/30/2023	FY2023-24 Change	Projected 9/30/2024
Net Investment in Capital Assets	\$11,136,066	\$571,325	\$11,707,391
Unrestricted Net Position			
Water Capital Fund	1,038,186	93,949	1,132,135
Wastewater Capital Fund	1,221,445	139,915	1,361,360
Equipment Replacement Fund	567,594	(121,701)	445,893
Operating Reserve	2,936,592	(345,715)	2,590,877
Debt Service Reserve	336,514	1,743	338,257
Total Unrestricted Net Position	6,100,331	(231,809)	5,868,522
Total Net Position	\$17,236,397	\$339,516	\$17,575,913



Projected Available Capital Reserves

	Projected Fund	FY 2024	FY 2024	Available
Water Capital Fund 22	Balance 9.30.23	Budgeted Revenue	Proposed Budget	Resources
Contribution in Aid (Elevated Storage Tank)	366,063			366,063
Elmo Davis Upgrades	64,642			64,642
Plant 5 Expansion	214,499			214,499
Water Well Upgrades	-	240,000	240,000	-
Unallocated Impact Fees	-	50,000		50,000
Unallocated Capital	196,942	43,949		240,891
Unallocated from Operations	196,040			196,040
Ending Fund Balance	1,038,186	333,949	240,000	1,132,135

Available for impact fee eligible projects.

Available for any capital project.

	Projected Fund	FY 2024	FY 2024	Available
Wastewater Capital Fund 25	Balance 9.30.23	Budgeted Revenue	Proposed Budget	Resources
WWTP Expansion	895,238			895,238
Unallocated Impact Fees	-	32,000		32,000
Unallocated Capital	323,217	107,915		431,132
Unallocated from Operations	2,990			2,990
Ending Fund Balance	1,221,445	139,915	-	1,361,360

Available for impact fee eligible projects.

Available for any capital project.



Questions?